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TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 ETAS ID: TM340125

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	PARTIAL RELEASE OF SECURITY INTEREST PREVIOUSLY RECORDED AT REEL/FRAME (5050/0123)

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
THE BANK OF NEW YORK MELLON TRUST COMPANY, N.A., as Collateral Agent		05/01/2015	a national banking association: UNITED STATES

RECEIVING PARTY DATA

Name:	HOT TOPIC MERCHANDISING, INC.
Street Address:	18501 E. San Jose Avenue
City:	City of Industry
State/Country:	CALIFORNIA
Postal Code:	91748
Entity Type:	CORPORATION: DELAWARE

PROPERTY NUMBERS Total: 20

Property Type	Number	Word Mark
Registration Number:	3071854	
Registration Number:	3071853	
Registration Number:	3086247	
Registration Number:	3583380	DIVASTATUS
Registration Number:	3021003	DIVASTYLE
Registration Number:	2589763	TORRID
Registration Number:	3550167	TORRID BRIDE
Registration Number:	2589762	TORRID
Registration Number:	3229457	SENSUOUS PLUNGE
Registration Number:	2855912	TORRID
Registration Number:	2855909	TORRID
Registration Number:	2771872	TORRID
Registration Number:	4306276	WE SWEAR BY THE FIT
Registration Number:	4254124	TORRID
Registration Number:	4376485	WE SWEAR BY THE FIT
Registration Number:	4376496	TORRID
Registration Number:	4403424	HAUTE CASH

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900323481

Property Type	Number	Word Mark
Registration Number:	4180514	RETRO CHIC BY TORRID
Registration Number:	4262019	RETRO CHIC BY TORRID
Serial Number:	85746987	LEAN JEAN

CORRESPONDENCE DATA

Fax Number: 6502515002

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 6502515094
Email: jmull@stblaw.com
Correspondent Name: Linda Nyberg

Address Line 1: 2475 Hanover Street

Address Line 4: Palo Alto, CALIFORNIA 94304

ATTORNEY DOCKET NUMBER:	001217/0012
NAME OF SUBMITTER:	J. Jason Mull
SIGNATURE:	/J. Jason Mull/
DATE SIGNED:	05/01/2015

Total Attachments: 4

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PARTIAL RELEASE OF SECURITY INTEREST IN UNITED STATES TRADEMARKS

PARTIAL RELEASE OF SECURITY INTEREST IN UNITED STATES TRADEMARKS (this "Partial Release"), dated as of May 1, 2015, from THE BANK OF NEW YORK MELLON TRUST COMPANY, N.A., as Collateral Agent under the Security Agreement (as defined below) (in such capacity, the "Grantee") for its own benefit and for the benefit of the other Notes Secured Parties referred to in the Security Agreement (as defined below), to HOT TOPIC MERCHANDISING, INC., a Delaware corporation (the "Grantor"). Capitalized terms used and not defined herein have the meanings given such terms in the Security Agreement (as defined below).

WHEREAS, reference is made to that certain Security Agreement, dated as of June 12, 2013 (as amended, modified, supplemented or restated and in effect from time to time, the "Security Agreement"), by and between, among others, the Grantor and the Grantee;

WHEREAS, in connection with the Security Agreement, the Grantor, among others, executed and delivered that certain Grant of Security Interest in United States Trademarks, dated as of June 12, 2013, in favor of the Grantee (the "Grant Agreement");

WHEREAS, pursuant to the Grant Agreement, the Grantor granted to the Grantee, for its own benefit and for the benefit of the other Notes Secured Parties, a lien on and security interest in, all of the Grantor's right, title, and interest to, among other things, the Trademarks set forth on Schedule A attached hereto, together with all (i) rights and privileges arising under applicable law with respect to the Grantor's use of such Trademarks, (ii) reissues, continuations, extensions and renewals thereof, (iii) goodwill of the businesses with which such Trademarks are associated, (iv) income, fees, royalties, damages and payments now and hereafter due and/or payable thereunder and with respect thereto, including, without limitation, damages, claims and payments for past, present or future infringements thereof, (v) rights corresponding thereto throughout the world, and (vi) rights to sue for past, present and future infringements thereof (the Trademarks set forth on Schedule A attached hereto, together with the items described in the foregoing clauses (i) through (vi) with respect to such Trademarks, are hereinafter referred to as the "Specified Collateral");

WHEREAS, the Grant Agreement was recorded with the United States Patent and Trademark Office at Reel 5050, Frame 0123 on June 13, 2013; and

WHEREAS, the Grantee now desires to release the entirety of its security interest solely in the Specified Collateral.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and upon the terms set forth in this Partial Release, the Grantee hereby agrees as follows:

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SECTION 1. Release of Security Interest. The Grantee hereby terminates, releases and discharges its security interest solely in the Specified Collateral, and any right, title or interest of the Grantee in or to such Specified Collateral shall hereby cease and become void. Nothing herein shall be deemed to constitute a release or discharge of the Grantee's security interest in any other Collateral (including, without limitation, any Trademarks owned by the Grantor or any Affiliate thereof not expressly identified on Schedule A attached hereto), which security interest remains in full force and effect as of the date hereof.

SECTION 2. <u>Further Assurances</u>. The Grantee hereby agrees to duly execute, acknowledge, procure and deliver any further documents and to do such other acts as may be reasonably necessary (at the sole expense of the Grantor) to effect the release of the security interest in solely in the Specified Collateral as contemplated hereby.

SECTION 3. Governing Law. This Partial Release shall be governed by, and shall be construed and enforced in accordance with, the laws of the State of New York.

SECTION 4. Concerning the Collateral Agent. The Collateral Agent makes no representation or warranty as to the validity or sufficiency of this Partial Release or for or in respect of the recitals contained herein, all of which recitals are made solely by the Grantor. In executing this Partial Release, the Collateral Agent shall be entitled to the benefit of every provision of the Indenture and the Security Documents relating to the conduct or affecting the liability of or affording protection to the Collateral Agent, including its right to be compensated, reimbursed and indemnified, whether or not elsewhere herein so provided.

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IN WITNESS WHEREOF, the undersigned has executed this Partial Release by its duly authorized officer as of the date first above written.

> THE BANK OF NEW YORK MELLON TRUST COMPANY, N.A. as Grantee

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SCHEDULE A

Grantor	Mark	App./Reg. No.
Hot Topic Merchandising, Inc.	Flaming Heart Design	3071854
Hot Topic Merchandising, Inc.	Flaming Heart Design	3071853
Hot Topic Merchandising, Inc.	Flaming Heart Design	3086247
Hot Topic Merchandising, Inc.	DIVASTATUS	3583380
Hot Topic Merchandising, Inc.	DIVASTYLE	3021003
Hot Topic Merchandising, Inc.	TORRID	2589763
Hot Topic Merchandising, Inc.	TORRID BRIDE	3550167
Hot Topic Merchandising, Inc.	TORRID	2589762
Hot Topic Merchandising, Inc.	SENSUOUS PLUNGE	3229457
Hot Topic Merchandising, Inc.	TORRID	2855912
Hot Topic Merchandising, Inc.	TORRID	2855909
Hot Topic Merchandising, Inc.	TORRID	2771872
Hot Topic Merchandising, Inc.	WE SWEAR BY THE FIT	4306276
Hot Topic Merchandising, Inc.	TORRID (New Logo)	4254124
Hot Topic Merchandising, Inc.	LEAN JEAN	85/746987
Hot Topic Merchandising, Inc.	WE SWEAR BY THE FIT	4376485
Hot Topic Merchandising, Inc.	TORRID (New Logo)	4376496
Hot Topic Merchandising, Inc.	HAUTE CASH	4403424
Hot Topic Merchandising, Inc.	RETRO CHIC BY TORRID & Design	4180514
Hot Topic Merchandising, Inc.	RETRO CHIC BY TORRID & Design	4262019

RECORDED: 05/01/2015

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