

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM340350

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	RELEASE OF SECURITY INTEREST		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
SQUARE 1 BANK		04/30/2015	CORPORATION: NORTH CAROLINA
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	FEDBID, INC.		
<b>Street Address:</b>	8500 Leesburg Pike		
<b>Internal Address:</b>	Suite 602		
<b>City:</b>	Vienna		
<b>State/Country:</b>	VIRGINIA		
<b>Postal Code:</b>	22182		
<b>Entity Type:</b>	CORPORATION: DELAWARE		
<b>PROPERTY NUMBERS Total: 7</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Registration Number:</b>	3217735	BETTER BUYING SMARTER SELLING	
<b>Registration Number:</b>	3120444	ACTIVITYCARD	
<b>Registration Number:</b>	3132527	FEDBID	
<b>Registration Number:</b>	3461481	THE BUYER-DRIVEN ONLINE MARKETPLACE	
<b>Serial Number:</b>	86200371	FEDBID EPAYMENT	
<b>Serial Number:</b>	86200104	FUNDSFLO	
<b>Serial Number:</b>	86200160	B2BUY	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	9193541278		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
<b>Phone:</b>	919-314-3086		
<b>Email:</b>	loandocsdept@square1bank.com		
<b>Correspondent Name:</b>	Square 1 Bank		
<b>Address Line 1:</b>	406 Blackwell Street		
<b>Address Line 2:</b>	Suite 240		
<b>Address Line 4:</b>	Durham, NORTH CAROLINA 27701		
<b>NAME OF SUBMITTER:</b>	Lee Conner		

CH \$190.00 3217735

<b>SIGNATURE:</b>	/leeconner-tkf/
<b>DATE SIGNED:</b>	05/05/2015
<b>Total Attachments: 3</b> source=FEDBID- signed IP release#page1.tif source=FEDBID- signed IP release#page2.tif source=FEDBID- signed IP release#page3.tif	

## RELEASE OF SECURITY INTEREST

This Release of Security Interest is made as of April 30, 2015, by **SQUARE 1 BANK** ("Lender") in favor of Fedbid, Inc., a Delaware corporation ("Company") with its principal place of business located at 8500 Leesburg Pike, Suite 602, Vienna, VA 22182.

### Recital

WHEREAS Company granted to Lender a security interest in all of its right, title and interest in, to and under its Intellectual Property (as defined in that certain Loan and Security Agreement, dated as of April 15, 2013, as the same may be amended, modified or supplemented from time to time), including without limitation the patents and trademarks described on Exhibits A and B and attached hereto, and including without limitation all proceeds thereof (such as, by way of example but not by way of limitation, license royalties and proceeds of infringement suits), the right to sue for past, present and future infringements, all rights corresponding thereto throughout the world and all re-issues, divisions continuations, renewals, extensions and continuations-in-part thereof (collectively, "Intellectual Property Collateral"), under an Intellectual Property Security Agreement dated as of March 12, 2015 (the "Security Agreement"), and recorded with the US Patent and Trademark Office as set forth on Exhibits A and B.


WHEREAS Company has no outstanding obligations to Lender under the terms of the Security Agreement, Lender agrees to release its security interest in the Intellectual Property Collateral.

### Agreement

Now therefore, for good and valuable consideration, receipt of which is hereby acknowledged, Lender terminates and releases any and all security interests, right, title and interest of Lender pursuant to the Security Agreement in the Intellectual Property Collateral, without recourse or representation or warranty, express or implied, and reassigns to Company, without warranty or recourse, all interest of Lender in the Intellectual Property Collateral.

**LENDER:**

**SQUARE 1 BANK**

  
Name: Evan Travis  
Title: VP

406 Blackwell Street  
Suite 240  
Durham, NC 27701

**EXHIBIT A**

**Patents**

Lender's security interest in the following patents was recorded at the US Patent and Trademark Office on **March 17, 2015** at Reel and Frame Number **03181/0065**.

<b>Description</b>	<b>Registration OR Serial Number</b>	<b>Registration OR Filing Date</b>
Auction Based Procurement System	8046269	10/25/2011
Auction Based Procurement System	13224763	09/02/2011
Escrow Payment System for Transactions	13833264	03/15/2013

**EXHIBIT B**

**Trademarks**

Lender's security interest in the following trademarks was recorded at the US Patent and Trademark Office on **March 17, 2015** at Reel and Frame Number **5479/0575**:

<b>Description</b>	<b>Registration/ Application Number</b>	<b>Registration/ Application Date</b>
FEDBID EPAYMENT	86200371	02/21/2014
FUNDSFLO	86200104	02/21/2014
B2BUY	86200160	02/21/2014
BETTER BUYING SMARTER SELLING	3217735	03/13/2007
ACTIVITYCARD	3120444	07/25/2006
FEDBID	3132527	08/22/2006
THE BUYER-DRIVEN ONLINE MARKETPLACE	3461481	07/08/2008