

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM340553

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	RELEASE OF SECURITY INTEREST		
<b>SEQUENCE:</b>	2		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
ING Capital LLC	FORMERLY ING (U.S.) CAPITAL CORPORATION	04/24/2015	LIMITED LIABILITY COMPANY: DELAWARE
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	Parker Drilling Company		
<b>Street Address:</b>	5 GREENWAY PLAZA		
<b>Internal Address:</b>	SUITE 100		
<b>City:</b>	HOUSTON		
<b>State/Country:</b>	TEXAS		
<b>Postal Code:</b>	77046		
<b>Entity Type:</b>	CORPORATION: DELAWARE		
<b>PROPERTY NUMBERS Total: 4</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Registration Number:</b>	1624045	AT-2000-E	
<b>Registration Number:</b>	1059695	HELI-HOIST	
<b>Registration Number:</b>	1181601	PARKER	
<b>Registration Number:</b>	1156814	PD	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	7147558290		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
<b>Phone:</b>	714-540-1235		
<b>Email:</b>	ipdocket@lw.com		
<b>Correspondent Name:</b>	Latham & Watkins LLP		
<b>Address Line 1:</b>	650 Town Center Drive, Suite 2000		
<b>Address Line 4:</b>	Costa Mesa, CALIFORNIA 92626		
<b>ATTORNEY DOCKET NUMBER:</b>	049268-0065		
<b>NAME OF SUBMITTER:</b>	Anna T Kwan		
<b>SIGNATURE:</b>	/atk/		
<b>DATE SIGNED:</b>	05/06/2015		

OP \$115.00 1624045

**Total Attachments: 4**

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**RELEASE OF SECURITY INTEREST IN TRADEMARKS**

**THIS RELEASE OF SECURITY INTERESTS IN TRADEMARKS** (this “Release”) is made as of April 24, 2015 (“Effective Date”) by ING Capital LLC (formerly known as ING (U.S.) Capital Corporation), a Delaware limited liability company, as agent and collateral agent (herein in its capacity as collateral agent, and together with its successors and assigns, “Grantee”), in favor of Parker Drilling Company, a Delaware corporation (“Grantor”). Capitalized terms not defined herein shall have the meanings ascribed to such terms in the Trademark Security Agreement (as defined below), or if not defined therein, in the Security Agreement (as defined below), or if not defined therein, in the Credit Agreements (as defined below).

**WHEREAS**, Grantor owns certain Trademarks and is a party to certain Trademark Licenses;

**WHEREAS**, Grantor, Grantee, as agent and collateral agent, and certain lenders (“Revolver Lenders”) are parties to a Revolving Credit Agreement, dated November 8, 1996 (as from time to time amended, supplemented, or restated, the “Revolving Credit Agreement”);

**WHEREAS**, Grantor, Grantee, as agent and collateral agent, and certain lenders (“Term Lenders”) are parties to a Term Loan Agreement, dated November 8, 1996 (as from time to time amended, supplemented, or restated, the “Term Credit Agreement” and together with the Revolving Credit Agreement, collectively the “Credit Agreements”);

**WHEREAS**, pursuant to the terms of the Security Agreement, dated November 8, 1996 (as from time to time amended, supplemented, or restated, the “Security Agreement”), Grantor granted to Grantee for the benefit of Grantee and the other Bank Parties a continuing security interest in various assets of Grantor, including all right, title and interest of Grantor in, to and under the Trademark Collateral (as defined below) whether then owned or existing or thereafter acquired or arising, to secure the Secured Obligations;

**WHEREAS**, Grantor executed and delivered the certain Trademark Security Agreement, dated November 8, 1996 (the “Trademark Security Agreement”), which was recorded at the United States Patent and Trademark Office at Reel/Frame 1537/0342 on December 10, 1996;

**WHEREAS**, pursuant to the Trademark Security Agreement and to additionally secure the Secured Obligation, Grantor granted to Grantee a continuing security interest in all of Grantor’s right, title and interest in, to and under:

(a) each Trademark in which Grantor has any interest, and all of the goodwill of the business connected with the use of, or symbolized by, each such Trademark (including, but not limited to, those listed in Schedule 1 hereto);

(b) each Trademark License, and all of the goodwill of the business connected with the use of, or symbolized by, each Trademark licensed pursuant thereto (including, but not limited to, those listed in Schedule 1 hereto); and

(c) all proceeds of and revenues from the foregoing, including without limitation all proceeds of and revenues from any claim by Grantor against third parties for past, present or future unfair competition with, or violation of intellectual property rights in connection with or injury to, or infringement or dilution of, any Trademark, and all rights and benefits of Grantor under any Trademark License, or for injury to the goodwill associated with any of the foregoing (including, but not limited to, those associated with the Trademarks and Trademark Licenses listed in Schedule 1 hereto) (the "Trademark Collateral"); and

**WHEREAS**, Grantee acknowledges full performance of the Secured Obligations and accordingly has agreed to release its security interest granted and recorded against the Trademark Collateral, and to reconvey any and all rights in the Trademark Collateral to Grantor.

**NOW, THEREFORE**, in consideration of the foregoing and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantee hereby (a) terminates, cancels, releases and discharges its continuing security interest in all of Grantor's right, title and interest in, to and under Trademark Collateral, and (b) re-assigns to Grantor any and all right, title or interest it may have in such Trademark Collateral, all without warranty and representation of any kind.

Grantee shall, at Grantor's sole cost and expense, and without representation or warranty, take all further actions and provide to Grantor, its successors, assigns or other legal representatives, all such cooperation and assistance (including, without limitation, the execution and delivery of any and all documents or other instruments), reasonably requested by Grantor to more fully and effectively effectuate the purposes of this Release.

This Release shall be governed by, and construed and interpreted in accordance with, the laws of the State of New York, without reference to conflicts of law provisions.

*[Remainder of page intentionally left blank.]*

IN WITNESS WHEREOF, Grantee has caused this Release to be executed by its duly authorized representative effective as of the Effective Date.

ING CAPITAL LLC (formerly known as ING (U.S.) CAPITAL CORPORATION)



Name: Robert Fellows


Title: Managing Director

[Signature Page to Release of Security Interest in Trademarks]

TRADEMARK  
REEL: 005511 FRAME: 0731

## SCHEDULE 1

### 1. TRADEMARKS

Trademark	Application Number	Registration Number	Status	Owner
AT-2000-E	73782427 2/23/1989	1624045 11/20/1990	Renewed in 2010	Parker Drilling Company
HELI-HOIST	72461173 6/25/1973	1059695 2/15/1977	Renewed in 2007	Parker Drilling Company
PARKER	73252172 3/3/1980	1181601 12/8/1981	Renewed in 2011 Section 2(F)	Parker Drilling Company
PD 	73237740 11/2/1979	1156814 6/2/1981	Renewed in 2011	Parker Drilling Company

### 2. TRADEMARK LICENSES

None.

Schedule 1

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