

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM340963

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT
<b>NATURE OF CONVEYANCE:</b>	RELEASE OF SECURITY INTEREST

**CONVEYING PARTY DATA**

Name	Formerly	Execution Date	Entity Type
Webster Bank National Association (as Administrative Agent)		05/11/2015	NATIONAL ASSOCIATION: UNITED STATES

**RECEIVING PARTY DATA**

<b>Name:</b>	Professional Bull Riders, Inc.
<b>Street Address:</b>	1500 Broadway, Suite 1811
<b>Internal Address:</b>	c/o Spire Capital Management, LLC
<b>City:</b>	New York
<b>State/Country:</b>	NEW YORK
<b>Postal Code:</b>	10036
<b>Entity Type:</b>	CORPORATION: COLORADO

**PROPERTY NUMBERS Total: 32**

Property Type	Number	Word Mark
<b>Registration Number:</b>	3945205	PBR
<b>Serial Number:</b>	77837943	WOOL WARRIORS
<b>Registration Number:</b>	3938604	PROFESSIONAL BULL RIDERS
<b>Registration Number:</b>	3938601	PBR PROFESSIONAL BULL RIDERS
<b>Registration Number:</b>	3918891	WOOL WARRIORS
<b>Registration Number:</b>	3857925	PBR LTD.
<b>Registration Number:</b>	3839887	TEAM PBR
<b>Registration Number:</b>	3780363	PBR PROFESSIONAL BULL RIDERS
<b>Registration Number:</b>	3782290	TOUGHEST SPORT ON EARTH
<b>Registration Number:</b>	3765265	TOUGHEST SPORT ON EARTH
<b>Registration Number:</b>	3739839	PBRNOW
<b>Registration Number:</b>	3739507	8 SECONDS
<b>Registration Number:</b>	3721254	PBR
<b>Registration Number:</b>	3733312	PBR TEAM SHOOTOUT
<b>Registration Number:</b>	3681213	TEAM PBR
<b>Serial Number:</b>	77536369	PBR BIG SKY
<b>Registration Number:</b>	3583328	GET TOUGH

OP \$815.00 3945205

TRADEMARK

Property Type	Number	Word Mark
Registration Number:	3583312	
Registration Number:	3554144	TOUGHEST SPORT ON DIRT!
Registration Number:	3720726	PBR PROFESSIONAL BULL RIDERS
Registration Number:	3554142	PBR
Registration Number:	3785422	PBR MOBULL
Registration Number:	3785421	PBR MOBULL
Registration Number:	3785420	MOBULL
Registration Number:	3661382	PROFESSIONAL BULL RIDERS
Registration Number:	3583992	PBR
Registration Number:	3619950	PBR PROFESSIONAL BULL RIDERS
Registration Number:	3740289	GET TOUGH
Registration Number:	3398960	8 SECOND HEROES
Registration Number:	3344807	8 SECOND HEROES
Registration Number:	3248015	TOUGHEST SPORT ON DIRT!
Registration Number:	3411947	TOUGHEST SPORT ON DIRT!

**CORRESPONDENCE DATA**

**Fax Number:** 2127686800

*Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.*

**Phone:** 2126325595

**Email:** Trademarks.us@dentons.com

**Correspondent Name:** Liza V. Schaeffer

**Address Line 1:** c/o Dentons US LLP, Wacker Drive Station

**Address Line 2:** Willis Tower, P.O. Box #061080

**Address Line 4:** Chicago, ILLINOIS 60606-1080

**ATTORNEY DOCKET NUMBER:** 20000461-0009 USLLP MA9

**NAME OF SUBMITTER:** Liza V. Schaeffer

**SIGNATURE:** /liza v schaeffer/

**DATE SIGNED:** 05/12/2015

**Total Attachments: 4**

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**TERMINATION AND RELEASE  
OF GRANT OF SECURITY INTEREST (TRADEMARKS)**

**TERMINATION AND RELEASE OF GRANT OF SECURITY INTEREST (TRADEMARKS)** (“Release”), dated as of May 11, 2015, by **WEBSTER BANK, NATIONAL ASSOCIATION**, as successor administrative agent (the “Administrative Agent”), in favor of **PROFESSIONAL BULL RIDERS, INC.**, a Colorado corporation (the “Company”).

**WHEREAS**, pursuant to the terms of that certain Grant of Security Interest (Trademarks), dated as of May 4, 2011, by the Company in favor of the Administrative Agent (the “Agreement”), the Company granted to the Administrative Agent a security interest in and to all of the right, title and interest of the Company in and to the trademarks listed on Schedule A attached hereto, which trademarks are registered in the United States Patent and Trademark Office (the “Trademarks”), together with the goodwill of the business symbolized by the Trademarks, and all proceeds thereof, including, without limitation, from any and all causes of action which may exist by reason of infringement thereof (the “Collateral”), to secure the prompt payment, performance and observance of the Obligations (as defined in the Security Agreement referred to in the Agreement);

**WHEREAS**, the Agreement was filed on May 16, 2011 with the United States Patent and Trademark Office in Reel: 004542; Frame: 0354.

**WHEREAS**, the Administrative Agent wishes to terminate and release its security interest in and to all of the right, title and interest of the Company in and to the Collateral, including the Trademarks identified on Schedule A attached hereto; and

**NOW THEREFORE**, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Administrative Agent hereby terminates, releases and discharges fully its security interest in and to all of the right, title and interest of the Company in and to the Collateral, including the Trademarks identified on Schedule A attached hereto, and reassigns and transfers to the Company all right, title and interest that the Administrative Agent may have in the Collateral, and terminates the Agreement. The Administrative Agent hereby authorizes the Company, or the Company’s authorized representative, to record this Release with the United States Patent and Trademark Office.

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IN WITNESS WHEREOF, the Administrative Agent has executed this Release,  
to take effect as of the date first set forth above.

**WEBSTER BANK, NATIONAL  
ASSOCIATION**

By:   
Name/ Carol A. Pirek  
Title/ Vice President

**Schedule A**  
**to**  
**Termination and Release**  
**of Grant of Security Interest (Trademarks)**  
**dated as of May 11, 2015**

<b><u>Trademark</u></b>	<b><u>Registration No./ Serial No.</u></b>	<b><u>Registration Date</u></b>
PBR	3,945,205 77/801,611	04/12/2011
WOOL WARRIORS	PENDING/ 77/837,943	Filed: 09/30/2009
PROFESSIONAL BULL RIDERS	3,938,604/ 77/801,619	03/29/2011
PBR PROFESSIONAL BULL RIDERS	3,938,601/ 77/798,398	03/29/2011
WOOL WARRIORS	3,918,891/ 77/980,711	02/15/2011
PBR LTD.	3,857,925/ 77/772,136	10/05/2010
TEAM PBR	3,839,887/ 77/758,618	08/31/2010
PBR PROFESSIONAL BULL RIDERS	3,780,363/ 77/750,164	04/27/2010
TOUGHEST SPORT ON EARTH	3,782,290/ 77/645,497	04/27/2010
TOUGHEST SPORT ON EARTH	3,765,265/ 77/718,306	03/23/2010
PBRNOW	3,739,839/ 77/763,737	01/19/2010
8 SECONDS	3,739,507/ 77/759,566	01/19/2010
PBR	3,721,254/ 77/672,117	12/08/2009
PBR TEAM SHOOTOUT	3,733,312/ 77/594,425	01/05/2010
TEAM PBR	3,681,213/ 77/556,831	09/08/2009
PBR BIG SKY	PENDING/ 77/536,369	Filed: 7/31/2008
GET TOUGH	3,583,328/ 77/535,993	03/03/2009

<u>Trademark</u>	<u>Registration No./ Serial No.</u>	<u>Registration Date</u>
	3,583,312/ 77/534,040	03/03/2009
TOUGHEST SPORT ON DIRT	3,554,144/ 77/532,132	12/30/2008
PBR PROFESSIONAL BULL RIDERS	3,720,726/ 77/531,969	12/08/2009
PBR	3,554,142/ 77/531,945	12/30/2008
PBR MOBULL	3,785,422/ 77/473,685	05/04/2010
PBR MOBULL	3,785,421/ 77/473,680	05/04/2010
MOBULL	3,785,420/ 77/473,675	05/04/2010
PROFESSIONAL BULL RIDERS	3,661,382/ 77/199,277	07/28/2009
PBR	3,583,992/ 77/199,248	03/03/2009
PBR PROFESSIONAL BULL RIDERS	3,619,950/ 77/199,222	05/12/2009
GET TOUGH	3,740,289/ 76/682,873	01/19/2010
8 SECOND HEROES	3,398,960/ 76/978,735	03/18/2008
8 SECOND HEROES	3,344,807/ 76/978,611	11/27/2007
TOUGHEST SPORT ON DIRT!	3,248,015/ 76/978,501	05/29/2007
TOUGHEST SPORT ON DIRT!	3,411,947/ 76/640,058	04/15/2008