

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
 Stylesheet Version v1.2

ETAS ID: TM342689

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	RELEASE OF SECURITY INTEREST		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
Morgan Stanley Senior Funding, Inc.		05/27/2015	CORPORATION: DELAWARE
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	Hubbard Radio Seattle, LLC		
<b>Street Address:</b>	3415 University Ave.		
<b>City:</b>	St. Paul		
<b>State/Country:</b>	MINNESOTA		
<b>Postal Code:</b>	55114		
<b>Entity Type:</b>	LIMITED LIABILITY COMPANY: DELAWARE		
<b>Name:</b>	Hubbard Radio Phoenix, LLC, a Delaware Limited Liability Company		
<b>Street Address:</b>	3415 University Ave.		
<b>City:</b>	St. Paul		
<b>State/Country:</b>	MINNESOTA		
<b>Postal Code:</b>	55114		
<b>Entity Type:</b>	LIMITED LIABILITY COMPANY: DELAWARE		
<b>PROPERTY NUMBERS Total: 2</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Registration Number:</b>	4128141	MUSIC AS COOL NOW AS IT WAS THEN!	
<b>Registration Number:</b>	1383696	KDKB	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>			
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
<b>Email:</b>	marina.kelly@thomsonreuters.com		
<b>Correspondent Name:</b>	Elaine Carrera, Legal Assistant		
<b>Address Line 1:</b>	80 Pine Street		
<b>Address Line 2:</b>	c/o Cahill Gordon & Reindel LLP		
<b>Address Line 4:</b>	New York, NEW YORK 10005		
<b>NAME OF SUBMITTER:</b>	Elaine Carrera, Legal Assistant		
<b>SIGNATURE:</b>	/Marina Kelly, Thomson Reuters/		

OP \$65.00 4128141

<b>DATE SIGNED:</b>	05/28/2015
<b>Total Attachments: 6</b> source=Tab 29 Trademark Release (2)#page1.tif source=Tab 29 Trademark Release (2)#page2.tif source=Tab 29 Trademark Release (2)#page3.tif source=Tab 29 Trademark Release (2)#page4.tif source=Tab 29 Trademark Release (2)#page5.tif source=Tab 29 Trademark Release (2)#page6.tif	

## RELEASE OF SECURITY INTEREST IN TRADEMARKS

This RELEASE OF SECURITY INTEREST IN TRADEMARKS (this “Release”), dated as of May 27, 2015 (the “Effective Date”), is made by Morgan Stanley Senior Funding, Inc., in its capacity as collateral agent (the “Agent”), in favor of the grantor parties identified on Schedule 1 hereto (the “Grantors” and each a “Grantor”).

WHEREAS pursuant to an Assumption Agreement to the Guarantee and Collateral Agreement dated as of September 26, 2013, whereby Grantors became party to that certain First Lien Guarantee and Collateral Agreement, dated as of April 29, 2011, by and among the Agent, the Grantors and certain other parties thereto (as amended, amended and restated, or otherwise modified from time to time, the “Guarantee and Collateral Agreement”), the Grantors granted to the Agent, in its capacity as collateral agent, a security interest in and to certain collateral;

WHEREAS, pursuant to the Guarantee and Collateral Agreement, the Grantors executed and delivered a Trademark Security Agreement, dated as of September 26, 2013 (the “Trademark Security Agreement”), for recordal with the United States Patent and Trademark Office;

WHEREAS, the Trademark Security Agreement was recorded with the United States Patent and Trademark Office on October 15, 2013 at Reel/Frame 5131/0127;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Agent hereby agrees as follows:

1. Defined Terms. All capitalized terms used, but not otherwise defined herein, shall have the respective meanings ascribed in or otherwise referenced in the Guarantee and Collateral Agreement or the Trademark Security Agreement, as applicable.

2. Release. The Agent, without representation or warranty of any kind, hereby releases, discharges, terminates and cancels all of its security interest in and to Trademark Collateral, including the trademark registrations and applications set forth Schedule 2 attached hereto, arising under the Guarantee and Collateral Agreement and the Trademark Security Agreement. If and to the extent that the Agent has acquired any right, title or interest in and to the Trademark Collateral under the Trademark Security Agreement, the Agent, without representation or warranty of any kind, hereby re-transfers, re-conveys and re-assigns such right, title or interest to the Grantors.

3. Termination. The Agent, without representation or warranty of any kind, terminates and cancels the Trademark Security Agreement.

4. Further Assurances. The Agent agrees to take all further actions, and provide to any Grantor and its successors, assigns or other legal representatives, all such cooperation and assistance (including, without limitation, the execution and delivery of any and all documents or other instruments), reasonably requested by such Grantor, at such Grantor’s sole cost and expense, to more fully and effectively effectuate the purposes of this Release.

5. Governing Law. This Release shall be governed exclusively under the laws of New York, without regard to conflicts of law or choice of law principles.

IN WITNESS WHEREOF, the Agent has caused this Release to be executed by its duly authorized representative as of the Effective Date:

Morgan Stanley Senior Funding, Inc., acting  
in its capacity as Collateral Agent for the  
Lenders

By: F. Michael Manfred

Name: F. MICHAEL MANFRED

Title: AUTHORIZED SIGNATORY

Schedule 1

Grantors

Hubbard Radio Seattle, LLC  
Hubbard Radio Phoenix, LLC

Schedule 2

TRADEMARKS

Trademark Registrations and Applications

Registration No.	Service Mark	Registration Date	Owner
SN:85-337612 RN:4,128,141	MUSIC AS COOL NOW AS IT WAS THEN!	April 17, 2012	Hubbard Radio Seattle, LLC
SN:73-547206 RN:1,383,696	KDKB	February 18, 1986	Hubbard Radio Phoenix, LLC