

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM343758

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
ENDURANCE WARRANTY SERVICES, L.L.C.		06/01/2015	LIMITED LIABILITY COMPANY: ILLINOIS
RECEIVING PARTY DATA			
Name:	Fifth Third Bank, as Administrative Agent		
Street Address:	38 Fountain Square Plaza, MD 10908F		
City:	Cincinnati		
State/Country:	OHIO		
Postal Code:	45263		
Entity Type:	Banking Corporation: OHIO		
PROPERTY NUMBERS Total: 5			
Property Type	Number	Word Mark	
Serial Number:	86462587	E	
Serial Number:	86462584	ENDURANCE	
Registration Number:	4208141	EMPOWERING CONFIDENCE	
Registration Number:	4208140	EMPOWERING CONFIDENCE FOR THE ROAD AHEAD	
Registration Number:	4208139	ENDURANCE	
CORRESPONDENCE DATA			
Fax Number:	2025339099		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	202-467-8800		
Email:	jspiantanida@vorys.com		
Correspondent Name:	Vorys, Sater, Seymour and Pease LLP		
Address Line 1:	P.O. Box 2255 -- IPLAW@Vorys		
Address Line 2:	Attn: Tanya Marie Curcio		
Address Line 4:	Columbus, OHIO 43216-2255		
ATTORNEY DOCKET NUMBER:	005252-1074/1707/TSA		
NAME OF SUBMITTER:	Julie S. Piantanida		
SIGNATURE:	/julie piantanida/		
DATE SIGNED:	06/05/2015		

CH \$140.00 86462587

Total Attachments: 12

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TRADEMARK SECURITY AGREEMENT

THIS TRADEMARK SECURITY AGREEMENT (this "*Agreement*"), dated as of June 1, 2015 (the "*Effective Date*"), to be effective at all times on and after the Endurance Merger Effective Time (as defined in the Credit Agreement, as defined below), is entered into by and between **ENDURANCE WARRANTY SERVICES, L.L.C.**, an Illinois limited liability company ("*Debtor*") and successor by merger to ENDURANCE VEHICLE SERVICES SUB, LLC, a Delaware limited liability company ("*Acquisition Co.*"), whose principal place of business and mailing address is 400 Skokie Boulevard, Suite 105, Northbrook, Illinois 60062, and FIFTH THIRD BANK, an Ohio banking corporation, as Administrative Agent for the benefit of the Secured Creditors (as defined in the Credit Agreement, as defined below) ("*Administrative Agent*"). Debtor hereby grants to Administrative Agent, for the benefit of the Secured Creditors, a continuing security interest in and to, and Lien on, all of the Trademark Collateral, as defined in Section 2 of this Agreement. Debtor and Administrative Agent hereby further agree as follows:

1. SECURED OBLIGATIONS: The security interest and Lien hereby granted shall secure the full, prompt and complete payment and performance of all of the Obligations, as that term is defined in the Credit Agreement dated as of even date herewith by and among Debtor (as successor by merger to Acquisition Co.), Endurance Dealer Services, LLC, an Illinois limited liability company (pursuant to a Joinder Agreement thereto), the Lenders from time to time party thereto, the Guarantors from time to time party thereto, the Administrative Agent, and L/C Issuer (as the same may be amended, renewed, consolidated, restated or replaced from time to time, the "*Credit Agreement*").

2. TRADEMARK COLLATERAL: The collateral in which a security interest and Lien is hereby granted (the "*Trademark Collateral*") comprises collectively (whether now owned or hereafter acquired): (a) all of Debtor's right, title and interest in and to all of its now or in the future owned or existing trademarks, service marks, trademark or service mark registrations, trade names, and trademark or service mark applications (exclusive, for purposes only of this Agreement, of any Intent to Use Applications as defined below), including each mark, registration, and application listed on Schedule I attached hereto and made a part hereof (the property in this item (a) being collectively, the "*Trademarks*"); (b) all renewals of each of the Trademarks; (c) all income, royalties, damages and payments now and in the future due or payable under or with respect to any and all Trademarks, including damages and payments for past or future infringements of any and all Trademarks; (d) all rights to sue for past, present and future infringements of any and all Trademarks; (e) all rights corresponding to each of the Trademarks throughout the world; (f) all rights of Debtor as licensor or licensee under, and with respect to, trademarks, service marks, trade names, and trademark and service mark applications, including the licenses listed on Schedule I and the Trademark Licenses (as defined in Section 4(a)) (Debtor's rights as licensor or licensee sometimes referred to in this Agreement collectively as "*Trademark License Rights*"); (g) together in each case with the goodwill of Debtor's business connected with the use of, and symbolized by, the foregoing; and (h) all books, records, cash and non-cash proceeds of any and all of the foregoing. Notwithstanding anything to the contrary in this Agreement, nothing in this Agreement is intended to be, or may be construed to be, an

assignment of any application to register any trademark or service mark based on any intent to use filed by, or on behalf of, Debtor ("*Intent to Use Applications*"), and any Intent to Use Applications are specifically excluded from the Trademark Collateral for purposes of this Agreement.

3. DEFINITIONS: Any capitalized term used but not defined herein shall have the meaning ascribed thereto in the Credit Agreement. All of the uncapitalized terms contained in this Agreement which are now or hereafter defined in the Ohio UCC will, unless the context expressly indicates otherwise, have the meanings provided for now or hereafter in the Ohio UCC, as such definitions may be enlarged or expanded from time to time by amendment or judicial decision. As used in this Agreement, the "*Uniform Commercial Code*" means the Uniform Commercial Code as adopted in each applicable jurisdiction, as amended or superseded from time to time; and the "*Ohio UCC*" means the Uniform Commercial Code, as adopted in Ohio, as amended or superseded from time to time.

4. LICENSES:

(a) Except for licenses granted by Debtor in the ordinary course of business consistent with past custom and practice, Debtor expressly represents, warrants, covenants and agrees that Debtor shall not license, as licensor, any Trademarks (a "*Trademark License*") included in the Trademark Collateral without the prior written consent of Administrative Agent, and each such Trademark License so granted shall be subject to the terms and conditions of this Agreement, including the termination provisions in Section 4(b) herein.

(b) Upon the occurrence and during the continuance of an Event of Default, Administrative Agent shall have the right, immediately or at any time thereafter, in its sole discretion, to deliver to Debtor and to each licensee under a Trademark License notice terminating the Trademark Licenses, whereupon (i) the Trademark Licenses will automatically and immediately terminate without any further notice or demand (which Debtor expressly waives); (ii) all rights and interests of the licensees in, to and under the Trademark Licenses will revert to Debtor; and (iii) all rights of the licensees in the Trademark Collateral will cease to exist and be void. If the Event of Default is cured to Administrative Agent's satisfaction in its Permitted Discretion or is waived in writing by Administrative Agent, then, without any further action on the part of Administrative Agent, the Trademark Licenses will immediately revert with the licensees and Debtor, subject to the terms of this Agreement.

5. REPRESENTATIONS AND WARRANTIES:

To induce the Secured Creditors to make Loans and other extensions of credit pursuant to the Loan Documents, Debtor represents and warrants to each Secured Creditor that the following statements are as of the date hereof and as of the date that each representation and warranty set forth in the Credit Agreement is required to be, or is deemed to be, made or remade pursuant thereto, true:

(a) Except for the security interest hereby granted, Debtor is the owner of each and every item of the Trademark Collateral, or otherwise has the right to grant a security interest in

the Trademark Collateral, free from any Lien or license (other than Permitted Liens or any license permitted by this Agreement or set forth in Schedule I); and Debtor has full right to grant the security interest hereby granted;

(b) Set forth in Schedule I is a complete and accurate list of all (i) federally registered Trademarks and (ii) Trademark License Rights owned by Debtor or in which Debtor has any rights;

(c) Except as otherwise set forth on Schedule I, (i) as of the date of this Agreement, each registered Trademark is subsisting and has not been adjudged invalid, unregistrable or unenforceable, in whole or in part, and each application for any Trademark is valid, registered or registerable and enforceable, has been duly filed with the United States Patent and Trademark Office or other authority, and (ii) Debtor has received no written notice of any infringement, misappropriation, or other violation of Debtor's right in any of the Trademark Collateral. To Debtor's knowledge, there have been no prior uses of any item which would reasonably be expected to lead to such item becoming invalid or unenforceable, including prior unauthorized uses by third parties and uses which were not supported by the goodwill of the business connected with such item;

(d) As of the date of this Agreement, Debtor has not granted any license, release, covenant not to sue, or non-assertion assurance to any Person with respect to any part of the Trademark Collateral except as disclosed on Schedule I or except as expressly permitted under Section 4(a);

(e) Except as may be set forth on Schedule I, as of the date of this Agreement, to the knowledge of Debtor, the Trademark License Rights are in full force and effect, subject to the terms and conditions of the relevant license or agreement. Debtor is not in default under any of the Trademark License Rights, and no event has occurred which with notice, the passage of time, the satisfaction of any other condition, or all of them, would reasonably be expected to constitute a default by Debtor under the Trademark License Rights except as may be limited by (i) applicable bankruptcy, insolvency, moratorium, reorganization or similar laws from time to time in effect which affect creditors' rights generally or (ii) legal and equitable limitations on the availability of specific remedies; and

(f) Except for the filing of financing statements and the recording of this Agreement with the United States Patent and Trademark Office, no authorization, consent, approval or other action by, and no notice to or filing or recording with, any Governmental Authority is currently or is reasonably expected to be required either: (i) for the grant by Debtor of the Liens granted hereby or for the execution, delivery or performance of this Agreement by Debtor or (ii) for the perfection of or the exercise by Administrative Agent of its rights or remedies hereunder.

6. DEBTOR'S RESPONSIBILITIES AND AGREEMENTS: Until the Payment in Full of the Obligations:

(a) Debtor will furnish to Administrative Agent upon Administrative Agent's reasonable written request a current list of the Trademark Collateral for the purpose of

identifying the Trademark Collateral, including any licensing and all other information in connection with the Trademark Collateral as Administrative Agent may reasonably request in writing in its discretion exercised in good faith, all in reasonable detail, and further execute and deliver such supplemental instruments, in the form of assignments or otherwise, as Administrative Agent shall reasonably require in its discretion exercised in good faith for the purpose of confirming and perfecting Administrative Agent's security interest in any or all of the Trademark Collateral;

(b) Should Debtor obtain an ownership interest in any Trademark License Rights or federally registered Trademarks, which is not now identified in Schedule I, (i) Debtor will give written notice to Administrative Agent within thirty (30) days of the end of the Fiscal Quarter during which such interest was acquired or obtained, (ii) the provisions of Section 2 shall automatically apply to the Trademark License Rights and Trademarks (exclusive of any Intent to Use Applications) acquired or obtained, and (iii) each of such Trademark License Rights and Trademarks (exclusive of any Intent to Use Applications), together with the goodwill of the business connected with the use of the mark and symbolized by it, shall automatically become part of the Trademark Collateral under this Section 6(b). Debtor authorizes Administrative Agent to modify this Agreement solely to amend Schedule I to include any Trademarks and Trademark License Rights which become part of the Trademark Collateral under this Section 6(b);

(c) To the extent that Debtor determines in its reasonable business discretion that it is in Debtor's best interest to do so, Debtor will take all necessary steps in any proceeding before the United States Patent and Trademark Office (or any similar office or agency in any other country or any political subdivision of that country) or in any court to maintain each registered Trademark and to pursue each item of Trademark Collateral, including the filing of applications for renewal, the payment of maintenance fees, and the participation in opposition, interference and infringement proceedings. To the extent necessary to the conduct of its business, Debtor agrees to take corresponding steps with respect to each new or other registered Trademark and application for Trademark registration to which Debtor is now or later becomes entitled. Any expenses incurred in connection with such activities shall be borne by Debtor. Other than any Trademark which is obsolete, uneconomic or negligible, and except as otherwise permitted by any Loan Document, Debtor shall not (i) abandon any registration of or any item of Trademark Collateral or (ii) abandon any right to file an application for Trademark registration, or abandon any pending application, registration, or Trademark;

(d) Debtor will notify Administrative Agent promptly in writing (i) of any information which Debtor has received or is otherwise known to Debtor, which would reasonably be expected to materially adversely affect the value of the Trademark Collateral or the rights of the Secured Creditors with respect thereto; (ii) when Debtor becomes aware that any item of the Trademark Collateral may become abandoned, other than any Trademark which is obsolete, uneconomic or of negligible value; (iii) of any adverse written determination by a court or other governmental authority (including the institution of any proceeding in the United States Patent and Trademark Office or any other U.S. or foreign court or tribunal of any kind) regarding any item of the Trademark Collateral that would reasonably be expected to materially adversely affect the value of the Trademark Collateral; or (iv) that Debtor is in default of any of the

Trademark License Rights which default would reasonably be expected to materially adversely affect the value of such Trademark Collateral;

(e) Debtor will promptly notify Administrative Agent, to the extent of Debtor's knowledge, if any of the Trademark Collateral is infringed or misappropriated by any Person in a manner that is reasonably expected to materially adversely affect the value of the Trademark Collateral, and will, to the extent that Debtor determines in its discretion, exercised in a commercially reasonable manner, that it is in Debtor's best interests to do so, promptly sue for infringement or misappropriation and for recovery of all damages caused by the infringement or misappropriation, and will take all other commercially reasonable actions under the circumstances to protect the Trademark Collateral. Any expense incurred in connection with the foregoing activities will be borne by Debtor;

(f) Except as expressly permitted by this Agreement or as expressly permitted by the Credit Agreement, Debtor will not (i) sell, assign (by operation of law or otherwise), license or otherwise dispose of any of the Trademark Collateral; (ii) create or suffer to exist any Liens on, or with respect to, any of the Trademark Collateral except as may otherwise be disclosed in Schedule I; or (iii) take any other action in connection with any of the items of Trademark Collateral that would reasonably be expected to materially impair the value of the interests or rights of Debtor or the Secured Creditors in, to or under such Trademark Collateral;

(g) Debtor will use, and will cause the use of, reasonable and proper statutory notice in connection with its use of each registered Trademark in its business, except where the failure to do so would not reasonably be expected to materially impair the value of the interests or rights of Debtor or the Secured Creditors in, to or under such Trademark; and

(h) Debtor will pay all reasonable out-of-pocket expenses and reasonable attorneys' fees incurred by Administrative Agent in the exercise (including enforcement) of its rights or remedies under this Agreement or applicable law; and Debtor agrees that said expenses and fees shall constitute part of the Obligations and be secured by the Trademark Collateral and the other Loan Collateral.

7. POWER OF ATTORNEY: Debtor hereby authorizes Administrative Agent as its true and lawful attorney in fact: (a) to execute and/or authenticate on its behalf, after Debtor's failure to obtain after Administrative Agent's reasonable written request therefor, and/or file financing statements reflecting its security interest in the Trademark Collateral and any other documents necessary or desirable to perfect or otherwise further the security interest granted herein, (b) to record the security interest in any and all Trademark Collateral in favor of Administrative Agent with the United States Patent and Trademark Office (and each other applicable Governmental Authority), and (c) upon the occurrence and during the continuance of an Event of Default: (i) to file any claims or take any action or institute any proceedings that Administrative Agent may deem necessary or desirable for the collection of any of the Trademark Collateral, (ii) to assign of record in the United States Patent and Trademark Office (and each other applicable Governmental Authority) any and all of the Trademark Collateral in Administrative Agent's name (or the name of any nominee), (iii) to execute and/or authenticate on its behalf and/or file any other documents necessary or desirable to perfect or otherwise protect or maintain the

security interest granted herein and/or (iv) otherwise to enforce the rights of the Secured Creditors with respect to any of the Trademark Collateral. It is understood that the foregoing powers of attorney shall be deemed to be a power coupled with an interest which cannot be revoked until Termination of this Agreement in accordance with Section 9(i).

8. DEFAULT:

(a) Upon the occurrence and during the continuance of an Event of Default, Administrative Agent may, at Administrative Agent's option and without further notice to Debtor, resort to the rights and remedies available at law, in equity and under the Loan Documents, including the rights and remedies of a secured party under the Uniform Commercial Code (whether or not the Uniform Commercial Code applies to the affected Trademark Collateral) including (i) causing the assignment of record in the United States Patent and Trademark Office (or any other applicable governmental authority) of the Trademark Collateral in Administrative Agent's name or in the name of any nominee of Administrative Agent; (ii) requiring Debtor to assemble all or any part of the documents embodying the Trademark Collateral as directed by Administrative Agent and make the documents available to Administrative Agent at a place to be designated by Administrative Agent; (iii) licensing the Trademark Collateral or any part thereof, or assigning its rights to the Trademark License Rights to the extent permitted by applicable agreements, to any Person and exercising any and all rights and remedies of the Secured Creditors under or in connection with the Trademark Licenses or otherwise in respect of the Trademark Collateral; and (iv) selling the Trademark Collateral at public or private sale, and each respective Debtor will, after the Payment in Full of the Obligations, be credited with the net proceeds of such sale only when they are actually received by Administrative Agent, and any requirement of reasonable notice of any disposition of the Trademark Collateral will be satisfied if such notice is sent to Debtor ten (10) days prior to such disposition. In the event of any sale, assignment, or other disposition of any of the Trademark Collateral following the occurrence of such Event of Default, (A) the goodwill of the business connected with and symbolized by any Trademark Collateral subject to such disposition shall be included, and (B) Debtor will supply to Administrative Agent or its designee Debtor's (1) know-how and expertise relating to the manufacture and sale of products or the provision of services relating to any Trademark Collateral subject to such disposition and (2) customer lists and other records relating to such Trademark Collateral and to the distribution of such products and services. Further, upon the occurrence of an Event of Default, Administrative Agent may, at Administrative Agent's option and without notice to Debtor, apply for and have a receiver appointed under state or federal law by a court of competent jurisdiction in any action taken by Administrative Agent to enforce its rights and remedies under this Agreement and, as applicable, the other Loan Documents in order to: (I) manage, protect, preserve, and sell and otherwise dispose of all or any portion of the Trademark Collateral, (II) continue the operation of the business of Debtor, and/or (III) collect all revenues and profits thereof and apply the same to the payment of all reasonable out-of-pocket expenses and other charges of such receivership, including the compensation of the receiver, and to the payment of the Obligations until a sale or other disposition of such Trademark Collateral is finally made and consummated.

(b) No remedy set forth herein is exclusive of any other available remedy or remedies, but each is cumulative and in addition to every other remedy given under this

Agreement, the other Loan Documents or now or hereafter existing at law or in equity or by statute. Administrative Agent may proceed to protect and enforce its rights by an action at law, in equity or by any other appropriate proceedings. No failure on the part of Administrative Agent or any other Secured Creditor to enforce any of the rights hereunder shall be deemed a waiver of such rights or of any Event of Default and no waiver of any Event of Default will be deemed to be a waiver of any subsequent Event of Default.

(c) Debtor acknowledges and agrees that Administrative Agent shall have no obligation to, and Debtor hereby waives to the fullest extent permitted by law any right that it may have to require Administrative Agent to: (i) prepare any of the Trademark Collateral for sale, (ii) pursue any Person to collect any of the Obligations or (iii) exercise collection remedies against any Persons obligated on the Trademark Collateral. Administrative Agent's compliance with any applicable local, state or federal law requirements, in addition to those imposed by the Uniform Commercial Code, in connection with a disposition of any or all of the Trademark Collateral, will not be considered to adversely affect the commercial reasonableness of any disposition of any or all of the Trademark Collateral under the Uniform Commercial Code.

9. GENERAL PROVISIONS:

(a) All rights of Administrative Agent shall inure to the benefit of the Secured Creditors and their successors, assigns and affiliates and all obligations of Debtor shall bind the successors and assigns of Debtor.

(b) This Agreement and the other Loan Documents contain the entire agreement of the parties with respect to the subject matter of this Agreement and supersede all previous understandings and agreements relating to the subject matter hereof, and no oral agreement whatsoever, whether made contemporaneously herewith or hereafter shall amend, modify or otherwise affect the terms of this Agreement. Without limiting the generality of the foregoing, (i) all of the covenants, representations, warranties, terms and provisions of the Security Agreement dated as of the date of this Agreement between Debtor and Administrative Agent (for the benefit of Secured Creditors) (as amended, restated, supplemented or otherwise modified from time to time, the "*General Security Agreement*") are hereby incorporated into this Agreement *mutatis mutandis* and made applicable to all of the Trademark Collateral as if fully rewritten herein and (ii) the Trademark Collateral will be "Collateral" for all purposes of the General Security Agreement. The description of the Trademark Collateral in this Agreement does not in any way limit the description of, or Administrative Agent's Lien on, the "Collateral" as defined in the General Security Agreement or any of the Secured Creditors' rights or remedies respecting the "Collateral." This Agreement may be executed in multiple counterparts, each of which shall be deemed to be an original but all of which together shall constitute one and the same instrument. This Agreement may be signed by facsimile signatures or other electronic delivery of an image file reflecting the execution hereof, and, if so signed: (i) may be relied on by each party as if the document were a manually signed original and (ii) will be binding on each party for all purposes.

(c) All rights and liabilities hereunder shall be governed and limited by and construed in accordance with the local laws of the State of Ohio (without regard to conflicts of law principles) except to the extent of the application of other laws of mandatory application.

(d) If any provision of this Agreement is found invalid by a court of competent jurisdiction, the invalid term will be considered excluded from this Agreement and will not invalidate the remaining provisions of this Agreement.

(e) Debtor hereby irrevocably authorizes Administrative Agent to file with the United States Patent and Trademark Office a copy of this Agreement and any amendments thereto or any document which may be required by the United States Patent and Trademark Office to record or perfect Administrative Agent's interest in the Trademark Collateral. Debtor also hereby irrevocably authorizes Administrative Agent at any time and from time to time to file in any filing office in any jurisdiction any initial financing statements and amendments thereto that (i) describe the Trademark Collateral and (ii) provide any other information required by Part 5 of Article 9 of the Uniform Commercial Code for the sufficiency or filing office acceptance of any financing statement or amendment with respect to any Trademark Collateral. Debtor hereby irrevocably authorizes Administrative Agent at any time and from time to time to correct or complete, or to cause to be corrected or completed, any financing statements, continuation statements or other such documents as have been filed naming Debtor as debtor and Administrative Agent as secured party. Administrative Agent is hereby authorized to give notice to any licensor or licensee of any Trademark Collateral or any other Person as may be necessary or desirable under applicable laws to evidence, protect, perfect, or enforce the security interest granted to Administrative Agent in the Trademark Collateral.

(f) The definition of any document, instrument or agreement includes all schedules, attachments and exhibits thereto and all renewals, extensions, supplements, restatements and amendments thereof. All schedules, exhibits or other attachments to this Agreement are incorporated into, and are made and form an integral part of, this Agreement for all purposes. As used in this Agreement, "hereunder," "herein," "hereto," "this Agreement" and words of similar import refer to this entire document; "including" is used by way of illustration and not by way of limitation, unless the context clearly indicates the contrary; the singular includes the plural and conversely; and any action required to be taken by Debtor is to be taken promptly, unless the context clearly indicates the contrary.

(g) EACH SECURED CREDITOR AND DEBTOR HEREBY WAIVE THE RIGHT TO TRIAL BY JURY OF ANY MATTERS ARISING OUT OF THIS AGREEMENT OR THE TRANSACTIONS CONTEMPLATED HEREBY.

(h) The remedies provided in this Agreement and the other Loan Documents are cumulative and not exclusive of any remedies provided by law. Exercise of one or more remedy(ies) by Administrative Agent does not require that all or any other remedy(ies) be exercised and does not preclude later exercise of the same remedy. If there is any conflict, ambiguity, or inconsistency, in Administrative Agent's judgment, between the terms of this Agreement and any of the other Loan Documents, then the applicable terms and provisions, in

Administrative Agent's judgment, providing the Secured Creditors with the greater rights, remedies, powers, privileges, or benefits will control.

(i) This Agreement will automatically terminate ("*Termination*") on the Payment in Full of the Obligations. Upon such Termination, the Lien on the Trademark Collateral granted hereunder shall automatically be released without further action of Administrative Agent, and Administrative Agent will, promptly upon Debtor's request and at Debtors expense, execute and deliver to Debtor a release of the Lien granted to Administrative Agent hereunder on the Trademark Collateral or similar instrument of re-conveyance prepared by Administrative Agent and deliver UCC termination statements or the like with respect to the Lien granted to Administrative Agent hereunder on the Trademark Collateral.

(j) Upon a Disposition of any of the Trademark Collateral as expressly permitted by, and made in accordance with, the terms of the Credit Agreement (such Trademark Collateral which is the subject of such Disposition being, the "*Disposed of Collateral*"), the Liens on such Disposed of Collateral granted hereunder shall automatically be released without further action of Administrative Agent, and Administrative Agent will, promptly upon Debtor's request and at Debtor's expense, execute and deliver to Debtor a partial release (or similar instrument of re-conveyance prepared by Administrative Agent) of the Lien granted to Administrative Agent hereunder solely on such Disposed of Collateral. Nothing contained herein will release, or be construed to release, the Lien of Administrative Agent on the proceeds from such Disposition.

(k) As between Administrative Agent and the other Secured Creditors: (i) Administrative Agent will hold all items of the Trademark Collateral at any time received under this Agreement in accordance with the terms of this Agreement, the Credit Agreement and the other Loan Documents, as applicable, and (ii) by accepting the benefits of this Agreement, each Lender and the L/C Issuer acknowledges and agrees that (A) the obligations of Administrative Agent as holder of the Trademark Collateral and any interests therein and with respect to any disposition of any of the Trademark Collateral or any interests therein are only those obligations expressly set forth in this Agreement, the Credit Agreement, and the other Loan Documents, as applicable, and (B) this Agreement may be enforced only by the action of Administrative Agent and that no other Secured Creditor shall have any right individually to seek to enforce or to enforce this Agreement, it being understood and agreed that such rights and remedies may be exercised by Administrative Agent, for the benefit of the Secured Creditors, upon the terms of this Agreement, the Credit Agreement, and the other Loan Documents, as applicable. As between Debtor and Administrative Agent, Administrative Agent shall be conclusively presumed to be acting as agent for the Secured Creditors with full and valid authority to so act or refrain from acting.

[*Signature Page Follows*]

IN WITNESS WHEREOF, Administrative Agent and Debtor, intending to be legally bound, have executed and delivered this Agreement by their duly authorized officers as of the Effective Date to be effective at all times on and after the Endurance Merger Effective Time.

ENDURANCE WARRANTY SERVICES, L.L.C.

By: Paul Chernawsky
Paul Chernawsky, Chief Executive Officer

FIFTH THIRD BANK, as Administrative Agent

By: _____
Gregory J. Gibbons, Vice President.

SIGNATURE PAGE TO
TRADEMARK SECURITY AGREEMENT

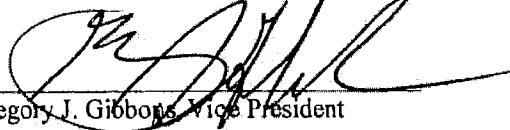
TRADEMARK
REEL: 005547 FRAME: 0170

IN WITNESS WHEREOF, Administrative Agent and Debtor, intending to be legally bound, have executed and delivered this Agreement by their duly authorized officers as of the Effective Date to be effective at all times on and after the Endurance Merger Effective Time.

ENDURANCE WARRANTY SERVICES, L.L.C.

By: _____
Paul Chernawsky, Chief Executive Officer

FIFTH THIRD BANK, as Administrative Agent

By: 
Gregory J. Gibbons, Vice President



SIGNATURE PAGE TO
TRADEMARK SECURITY AGREEMENT

TRADEMARK
REEL: 005547 FRAME: 0171

SCHEDULE I

TRADEMARKS AND LICENSES

U.S. Federally-Registered Trademarks

Ref	Mark	Serial Number	Filing Date	Registration Number	Registration Date
1	E Stylized 	86462587	11/24/2014		
2	ENDURANCE	86462584	11/24/2014		
3	EMPOWERING CONFIDENCE	76708502	7/26/2011	4208141	9/18/2012
4	EMPOWERING CONFIDENCE FOR THE ROAD AHEAD	76708501	7/26/2011	4208140	9/18/2012
5	ENDURANCE and Design 	76708500	7/26/2011	4208139	9/18/2012

Trademark Licenses

None.