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TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 ETAS ID: TM344305

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	INTELLECTUAL PROPERTY SECURITY AGREEMENT

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
QLT Inc.		06/08/2015	CORPORATION:

RECEIVING PARTY DATA

Name:	Insite Vision Incorporated	
Street Address:	965 Atlantic Avenue	
City:	Alameda	
State/Country:	CALIFORNIA	
Postal Code:	94501	
Entity Type:	CORPORATION: DELAWARE	

PROPERTY NUMBERS Total: 17

Property Type	Number	Word Mark
Serial Number:	85217735	
Serial Number:	85269973	AZASITE XTRA
Serial Number:	85400992	BROMSITE
Serial Number:	86508845	BROMSITE
Serial Number:	85605533	AZASITE PLUS
Serial Number:	85684350	BROMDEX
Registration Number:	2042185	INSITE VISION
Registration Number:	1898547	
Registration Number:	1774599	INSITEVISION
Registration Number:	1769077	DURASITE
Registration Number:	3345071	AZASITE
Serial Number:	86343549	
Serial Number:	86365042	BLESSSED
Serial Number:	86365047	BLEQCL
Serial Number:	86365048	BLEQOLITY
Serial Number:	86598116	AZASITE XTRA
Serial Number:	86605611	AZASITE PLUS

CORRESPONDENCE DATA

TRADEMARK REEL: 005551 FRAME: 0283

900327499

Fax Number: 2123108007

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 212.310.8941

Email: Juan.Arias@weil.com

Correspondent Name: Wansi Leung

Address Line 1: Weil, Gotshal & Manges LLP

Address Line 2: 767 Fifth Avenue

Address Line 4: New York, NEW YORK 10153

ATTORNEY DOCKET NUMBER:	WANSI LEUNG
NAME OF SUBMITTER:	Wansi Leung
SIGNATURE:	/Wansi Leung/
DATE SIGNED:	06/11/2015

Total Attachments: 10

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INTELLECTUAL PROPERTY SECURITY AGREEMENT

This Intellectual Property Security Agreement is entered into as of June 8, 2015, is between QLT Inc. (the "Secured Party") and InSite Vision Incorporated, a Delaware corporation (the "Grantor").

RECITALS

A. Pursuant to the Secured Note dated as of June 8, 2015 (as amended, restated, supplemented or otherwise modified from time to time, the "Note"), between the Grantor and QLT Inc., the Secured Party will extend credit to the Grantor from time to time as described therein. Capitalized terms used herein are used as defined in the Security Agreement dated as of June 8, 2015 (the "Security Agreement"), between the Grantor and the Secured Party unless otherwise noted. To secure its obligations under the Note and any other Collateral Documents, the Grantor desires to grant to the Secured Party, a security interest in certain copyrights, trademarks, patents and patent applications.

B. Pursuant to the terms of the Security Agreement, the Grantor has granted to the Secured Party a security interest in all of the Grantor's right, title and interest, whether presently existing or hereafter acquired, in, to and under all of the Collateral.

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, and intending to be legally bound, as collateral security for the prompt and complete payment when due of its obligations under the Note, the Grantor hereby represents, warrants, covenants and agrees as follows:

<u>AGREEMENT</u>

To secure its obligations under the Note, the Grantor grants and pledges to the Secured Party a security interest in all of the Grantor's right, title and interest in, to and under its Intellectual Property Collateral, including without limitation those copyrights, patents and patent applications, and trademarks listed on Exhibit A hereto, and including without limitation all proceeds thereof (such as, by way of example but not by way of limitation, license royalties and proceeds of infringement suits), the right to sue for past, present and future infringements, all rights corresponding thereto throughout the world and all re-issues, divisions continuations, renewals, extensions and continuations-in-part thereof.

This security interest is granted in conjunction with the security interest granted to the Secured Party under the Security Agreement. The rights and remedies of Secured Party with respect to the security interest granted hereby are in addition to those set forth in the Security Agreement, the Note and other Collateral Documents, and those which are now or hereafter available to the Secured Party as a matter of law or equity. Each right, power and remedy of Secured Party provided for herein or in the Security Agreement, the other Collateral Documents or the Note, or now or hereafter existing at law or in equity, shall be cumulative and concurrent and shall be in addition to every right, power or remedy provided for herein and the exercise by Secured Party of any one or more of the rights, powers or remedies provided for in this Intellectual Property Security Agreement, the Security Agreement, the Note or other Collateral

Documents, or now or hereafter existing at law or in equity, shall not preclude the simultaneous or later exercise by any person of any or all other rights, powers or remedies. This Intellectual Property Security Agreement shall constitute a Collateral Document as defined under the Security Agreement.

[Signature Pages Follow]

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IN WITNESS WHEREOF, the parties have caused this Intellectual Property Security Agreement to be duly executed by its officers thereunto duly authorized as of the first date written above.

GRANTOR: InSite Vision Incorporated

Weil, Gotshal & Manges LLP

767 Fifth Avenue New York, NY 10153 Attention: Ray Gietz Facsimile: 212-310-8702

Address of Grantor: InSite Vision Incorporated InSite Vision Incorporated Name: Timothy M. Ruane 965 Atlantic Avenue Alameda, California 94501 Attn: Timothy M. Ruane Title: Chief Executive Officer SECURED PARTY: QLT INC. Address of Secured Party: QLT INC. QLT Inc. 887 Great Northern Way, Suite 250 By:____ Vancouver, BC V5T 4T5 Name: Geoffrey Cox Canada Attention: Glen Ibbott, Interim Chief Financial Title: Interim Chief Financial Officer Officer Facsimile No.: (604) 873-0816 With a copies to: QLT Inc. 887 Great Northern Way, Suite 250 Vancouver, BC V5T 4T5 Canada Attention: Dori Assaly, Vice President Legal **Affairs** Facsimile No.: (604) 873-081 and

IN WITNESS WHEREOF, the parties have caused this Intellectual Property Security Agreement to be duly executed by its officers thereunto duly authorized as of the first date written above.

GRANTOR: InSite Vision Incorporated

Address of Grantor:

InSite Vision Incorporated 965 Atlantic Avenue Alameda, California 94501 Attn: Timothy M. Ruane

SECURED PARTY: QLT INC.

Address of Secured Party:

QLT Inc.

887 Great Northern Way, Suite 250

Vancouver, BC V5T 4T5

Canada

Attention: Glen Ibbott, Interim Chief Financial

Officer

Facsimile No.: (604) 873-0816

With a copies to:

OLT Inc.

887 Great Northern Way, Suite 250

Vancouver, BC V5T 4T5

Canada

Attention: Dori Assaly, Vice President Legal

Affairs

Facsimile No.: (604) 873-081

and

Weil, Gotshal & Manges LLP 767 Fifth Avenue New York, NY 10153 Attention: Ray Gietz

Facsimile: 212-310-8702

InSite Vision Incorporated

Title: Chief Executive Officer

QLT INC

Name: Geoffrey Cox

Title: Interim Chief Executive Officer

EXHIBIT A

Patents

Title: DROP DIS PENS ER FOR THE DELIVERY OF UNIFORM DROPLETS OF VIS COUS LIQUIDS

Application Number	Filing Date	Patent Number	Issue Date
11/397,047	3-Apr-06	7758553	20-Jul-10

Title: DROPDISPENSER (design)

Application Number	Filing Date	Patent Number	Issue Date
29/257,372	3-Apr-06	D543118	22-May-07

Title: NON-STEROIDAL ANTI-INFLAMMATORY OPHTHALMIC SUSPENSIONS

	Application Number	Filing Date	Patent Number	Issue Date
ı	08/248,500	4-M ay -94	6309630	30-Oct-01

Title: SUSTAINED RELEASE OPHTHALMIC COMPOSITIONS CONTAINING WATER SOLUBLE MEDICAMENTS

Application Number	Filing Date	Patent Number	Issue Date
08/963,815	4-Nov-97	6159458	12-Dec-00

Title: METHODS OF OPHTHALMIC ADMINISTRATION

Application Number	Filing Date	Patent Number	Issue Date
09/366,072	2-Aug-99	6397849	4-Jun-02
09/127,920	3-Aug-98	6378526	30-Apr-02

Title: INJECTION APPARATUS AND METHOD OF USING SAME

Application Number	Filing Date	Patent Number	Issue Date
09/366,703	2-Aug-99	6299603	9-Oct-01
09/127,919	3-Aug-98	6309374	30-Oct-01

Title:METHODS AND COMPOSITIONS FOR TREATING AND PREVENTING POSTERIOR SEGMENT OPHTHALMIC DISORDERS

Application Number	Filing Date	Patent Number	Issue Date
09/523,102	10-M ar-00	7141607	28-Nov-06

NAI-1500374471v1

Title: TOPICAL TREATMENT OR PREVENTION OF OCULAR INFECTIONS

Application Number	Filing Date	Patent Number	Issue Date
09/346,923	2-Jul-99	6239113	29-M ay-01
10/160,060	4-Jun-02	7056893	6-Jun-06
09/767,943	24-Jan-01	6569443	27-M ay-03
10/898,170	26-Jul-04	7732415	8-Jun-10
10/407,425	7-Apr-03	7749970	6-Jul-10

Title: CONCENTRATED AQUEOUS AZALIDE FORMULATIONS

Application Number	Filing Date	Patent Number	Issue Date
11/905,854	4-Oct-07	7795231	14-Sep-10
13/843,267	15-M arch- 2013	9044508	2-June- 2015

Title: CHARGING FIXTURE (design)

	Application Number	Filing Date	Patent Number	Issue Date
ı	29/326,079	10-Oct-08	D603525	3-Nov-09

Title: CONTROLLED-RELEASE OPHTHALMIC VEHICLES

Application Number	Filing Date	Patent Number	Issue Date
12/398,625	5-M ar-09	8501800	6-Aug-13

Title: METHODS FOR TREATING OCULAR INFLAMATORY DISEASES

Application Number	Filing Date	Patent Number	Issue Date
12/399,729	6-Mar-09		

Title: NON-STEROIDAL ANTI-INFLAMMATORY OPHTHALMIC COMPOSITIONS

	Application Number	Filing Date	Patent Number	Issue Date
ı	12/398,657	5-M ar-09	8778999	15-Jul-14

Title: TIP ARRANGEMENT FOR A DROPPER BOTTLE

Application Number	Filing Date	Patent Number	Issue Date
12/399.596	6-M ar-09	8695850	15-Apr-14

NAI-1500374471v1

Title: METHODS OF TREATING RECURRENT MEIBOMIAN GLANDS DISORDER AND THEREBY DECREASING THE FREQUENCY OF RECURRENCE

Application Number	Filing Date	Patent Number	Issue Date
14/233,152 PCT No.: PCT/US20 12/044949	371 (c) date; 1/15/2014; Int. Filing Date: 29 June 2012		

Title: COMBINATION ANTI-INFLAMMATORY OPHTHALMIC COMPOSITIONS

Application Number	Filing Date	Patent Number	Issue Date
13/333,534	21-Dec-11		

Title: METHODS AND KITS FOR EXTENDING DISPOSABLE CONTACT LENS USE

Application Number	Filing Date	Patent Number	Issue Date
13/345,087	6-Jan-12		

Title: COMPOSITIONS AND METHODS FOR THE TREATMENT OF OCULAR SURFACE ALLERGIES

Application Number	Filing Date	Patent Number	Issue Date
13/188,730	22-Jul-11		

Title: COMBINATION ANTI-INFLAMMATORY OPHTHALMIC COMPOSITIONS

Application Number	Filing Date	Patent Number	Issue Date
13/843,267	15-M ar-13		

Title: METHODS FOR TREATING INFLAMMATION USING DEXAMETHASONE IN DURASITE I/DURASITE II

THE METHODS FOR TREATING INTERMINATION			
Application Number	Filing Date	Patent Number	Issue Date
14/149,743	7-Jan-14		

NAI-1500374471v1

Title: NON-STEROIDAL OPHTHALMIC MIXTURES

Application Number	Filing Date	Patent Number	Issue Date
08/749,020	14-Nov-96	5814655	29-Oct- 1998

Title: OPHTHALMIC COMPOSITION

Application Number	Filing Date	Patent Number	Issue Date
09/074,419	8-M ay - 1998	6265444	24-Jul- 2001

Title: CONCENTRATED AQUEOUS AZALIDE FORMULATIONS

Application Number	Filing Date	Patent Number	Issue Date
13/843,267	15-M arch- 2013	9044508	2-June- 2015

NAI-1500374471v1

Trademarks

Trauemarks			***************************************	
Trademark	App. No.	Filing Date	Reg. No.	Reg. Date
DEXASITE	85/217735	14-Jan-11		
AZASITE XTRA	85/269973	17-M ar-11		
BROMSITE	85/400992	18-Aug-11		
BROMSITE	86/508845	20-Jan-15		
BROMSITE	13084561	15-Jul-14	13084561	09-Dec-14
AZASITE PLUS	85/605533	23-Apr-12		
BROMDEX	85/684350	23-Jul-12		
INSITEVISION & Eye Design (on left)	74/478432	11-Jan-94	2042185	4-M ar-97
M ISCELLANEOUS DESIGN (Stylized Eye)	74/541101	21-Jun-94	1898547	13-Jun-95
INSITEVISION	74/010246	12-Dec-89	1774599	1-Jun-93
DURASITE	74/010027	12-Dec-89	1769077	4-M ay -93
AZASITE	78/426374	27-M ay-04	3345071	27-Nov-07
DURASITE	86/343549	21-Jul-14		
BLESSED	86/365042	13-Aug-14		
BLEQCL	86/365047	13-Aug-14		
BLEQOLITY	86/365048	13-Aug-14		
AZASITE XTRA	86/598116	15-Apr-15		
AZASITE PLUS	86/605611	22-Apr-15		
AZASITE XTRA	4-2007-26415	24-Dec-07	125005	15-M ay-09

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Copyrights

Title	US Copyright Reg. No. & Reg. Date
Blepharitis Quality of Life Questionnaire	TXu 1-757-406 Registered May 24, 2011
Clinical Efficacy Assessments	TXu 1-757-403 Registered May 24, 2011

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RECORDED: 06/11/2015