

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM344472

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST
SEQUENCE:	1

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Macquarie US Trading LLC		06/06/2015	LIMITED LIABILITY COMPANY: DELAWARE

RECEIVING PARTY DATA

Name:	Salient Partners, L.P.
Street Address:	4265 San Felipe Street
Internal Address:	Floor 8
City:	Houston
State/Country:	TEXAS
Postal Code:	77027
Entity Type:	LIMITED PARTNERSHIP: DELAWARE
Name:	Endowment Advisers, L.P.
Street Address:	4265 San Felipe Street
Internal Address:	Floor 8
City:	Houston
State/Country:	TEXAS
Postal Code:	77027
Entity Type:	LIMITED PARTNERSHIP: DELAWARE

PROPERTY NUMBERS Total: 7

Property Type	Number	Word Mark
Serial Number:	86321923	PURPOSEFULLY PLANNED. EFFICIENTLY EXECUT
Registration Number:	4688851	SALIENT
Registration Number:	3309134	SALIENT
Registration Number:	4262413	SALIENT RISK PARITY INDEX
Registration Number:	4258965	SALIENT RISK PARITY FUND
Registration Number:	3075657	THE ENDOWMENT FUND
Registration Number:	3416313	DEMOCRATIZING INVESTING

CORRESPONDENCE DATA

Fax Number: 7136582553

TRADEMARK

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 713-658-1818
Email: jessica.greeney@chamberlainlaw.com
Correspondent Name: Chamberlain Hrdlicka
Address Line 1: 1200 Smith Street
Address Line 2: 14th floor
Address Line 4: Houston, TEXAS 77002

ATTORNEY DOCKET NUMBER:	003555-000112
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NAME OF SUBMITTER:	Jessica Greeney, IP Paralegal
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SIGNATURE:	/Jessica Greeney/
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DATE SIGNED:	06/12/2015
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Total Attachments: 3

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**TERMINATION AND RELEASE OF
SECURITY INTEREST IN TRADEMARKS**

WHEREAS **Salient Partners, L.P.**, a Delaware limited partnership, and **Endowment Advisers, L.P.**, a Delaware limited partnership, with principal offices at 4265 San Felipe Street, Floor 8, Houston, Texas 77027 (the "Grantors"), entered into a certain trademark security agreement dated March 16, 2015 (the "Trademark Security Agreement") with **Macquarie US Trading LLC**, a Delaware limited liability company with principal offices at 125 West 55 Street, New York, New York 10019 (the "Collateral Agent"), notice of which was recorded on March 23, 2015 at the United States Patent and Trademark Office at Reel 5483, Frame 0952.


WHEREAS, the Grantors granted the Collateral Agent, under the terms of the Trademark Security Agreement, a continuing security interest (the "Security Interest") in favor of the Collateral Agent, in and to all of each Grantor's right, title or interest in or to any and all of its intellectual property, including without limitation the trademarks listed in **Schedule A** (collectively, the "Trademarks"), all of the goodwill associated with such Trademarks and all proceeds of such Trademarks.

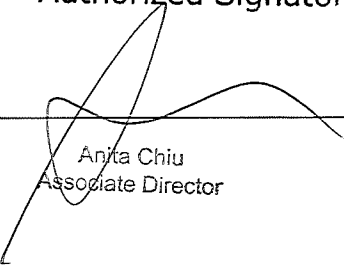
WHEREAS, the Collateral Agent has agreed to terminate and release its security interest in all such Trademarks as herein provided.

NOW, THEREFORE, in consideration of the foregoing and intending to be legally bound, the Collateral Agent, for itself and on behalf of the lenders in association with the Security Interest, hereby releases, terminates and discharges any and all of its interest in the intellectual property of the Grantors, including the Trademarks, and all of the goodwill of the business connected with the use of, and symbolized by the Trademarks, and assigns, transfers and conveys to the Grantors any interest in such intellectual property, including the Security Interest and any other liens. The Collateral Agent further hereby waives and relinquishes all its rights, powers, privileges and remedies with respect to the Grantors and their respective successors and assigns in association with the Security Interest, and hereby releases the Grantors and its successors and assigns from all covenants, obligations, liabilities and warranties in association with the Security Interest.

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Macquarie US Trading LLC,
as Collateral Agent

By: 
Name: **Joshua Karlin**
Title: **Authorized Signatory**

By: 
Name: **Anita Chiu**
Title: **Associate Director**

Schedule A

Trademarks

Applications

Loan Party – Owner	Trademark	Application Number	Filing Date
Salient Partners, L.P.	Purposefully Planned. Efficiently Executed.	86321923	June 26, 2014

Registrations

Loan Party – Owner	Trademark	Registration Number	Registration Date
Salient Partners, L.P.	Salient	4688851	February 17, 2015
Salient Partners, L.P.	Salient	3309134	October 9, 2007
Salient Partners, L.P.	Salient Risk Parity Index	4262413	December 18, 2012
Salient Partners, L.P.	Salient Risk Parity Fund	4258965	December 11, 2012
Endowment Advisers, L.P.	The Endowment Fund	3075657	April 4, 2006
Endowment Advisers, L.P.	Democratizing Investing	3416313	April 22, 2008