

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM346449

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|---|-------------------------------------|-----------------------|-------------------------------|
| SUBMISSION TYPE: | NEW ASSIGNMENT | | |
| NATURE OF CONVEYANCE: | RELEASE OF SECURITY INTEREST | | |
| CONVEYING PARTY DATA | | | |
| Name | Formerly | Execution Date | Entity Type |
| U.S. Bank National Association | | 06/30/2015 | National Banking Association: |
| RECEIVING PARTY DATA | | | |
| Name: | Pace Industries, LLC | | |
| Street Address: | 481 South Shiloh Drive | | |
| City: | Fayetteville | | |
| State/Country: | ARKANSAS | | |
| Postal Code: | 72704 | | |
| Entity Type: | LIMITED LIABILITY COMPANY: DELAWARE | | |
| PROPERTY NUMBERS Total: 1 | | | |
| Property Type | Number | Word Mark | |
| Registration Number: | 0978427 | EST | |
| CORRESPONDENCE DATA | | | |
| Fax Number: | 2124082501 | | |
| <i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i> | | | |
| Phone: | 2124082500 | | |
| Email: | nytmdpt@bakerbotts.com | | |
| Correspondent Name: | Clinton W. Culpepper | | |
| Address Line 1: | 2001 Ross Avenue | | |
| Address Line 4: | Dallas, TEXAS 75201-2980 | | |
| ATTORNEY DOCKET NUMBER: | 006659.0183 | | |
| NAME OF SUBMITTER: | Clinton W. Culpepper | | |
| SIGNATURE: | /Clinton W. Culpepper/ | | |
| DATE SIGNED: | 06/30/2015 | | |
| Total Attachments: 3 | | | |
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| source=Pace Industries LLC Trademark Release (First Lien 2013) (Executed)_Acti #page2.tif | | | |
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RELEASE OF SECURITY INTEREST IN TRADEMARKS

This RELEASE OF SECURITY INTEREST IN TRADEMARKS (“Release”), effective as of this the 30th day of June, 2015, is given by U.S. BANK NATIONAL ASSOCIATION, as Collateral Agent (the “Agent”), with an address of c/o U.S. Bank National Association, Corporate Trust Services, 225 Asylum Street, 23rd Floor, Hartford, CT 06103, Attention: Michael Hopkins, to PACE INDUSTRIES, LLC, a Delaware limited liability company (the “Grantor”).

WITNESSETH

WHEREAS, the Grantor, Pace Industries, LLC, a Delaware limited liability company, and the holders of the Notes (as defined in the hereinafter described Note Agreement) have entered into to that certain First Lien Pledge and Security Agreement, dated as of April 4, 2013 (as heretofore amended, restated, supplemented or otherwise modified, the “Note Agreement”; *capitalized terms used and not defined herein shall have the meanings ascribed to such terms in the Note Agreement*);

WHEREAS, the Grantor has adopted, used and is using, and holds all right, title and interest in and to, the trademarks and service marks listed on the attached Schedule A, which trademarks and service marks are registered or applied for in the United States Patent and Trademark Office (the “Trademarks”);

WHEREAS, in connection with the Note Agreement, the Grantor executed that certain Grant of a Security Interest (Trademarks) dated as of April 4, 2013 (as heretofore amended, restated, supplemented or otherwise modified, the “Trademark Security Agreement”), which was duly recorded on April 4, 2013, at Reel 4999/ Frame 0041 with the United States Patent and Trademark Office, and granted to the Agent a continuing security interest in all right, title and interest of the Grantor in, to and under the Trademarks, together with, among other things, the goodwill of the business symbolized by the Trademarks, and the applications and registrations thereof, and all proceeds thereof, including, without limitation, any and all causes of action which may exist by reason of infringement thereof and any and all damages arising from past, present and future violations thereof (as used herein, the “IP Collateral”); and

WHEREAS, the Agent wishes to release and restore all right, title and interest in and to the Trademarks to the Grantor and to dissolve those liens and encumbrances with respect to the Trademarks created by the Trademark Security Agreement and any other Senior Note Document.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Agent, on behalf of itself and the holders of the Notes, does hereby fully and finally release and relinquish all security interests and liens in the IP Collateral and Trademarks granted to the Agent by Grantor and releases to the Grantor any rights, title, or interests it may have under such Trademark Security Agreement in, to or under any of the IP Collateral, and Trademarks as well as any goodwill associated therewith.

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IN WITNESS WHEREOF, the undersigned, by and through its authorized officer has caused this Release to be executed as of the date first above written.

U.S. BANK NATIONAL ASSOCIATION,
as Collateral Agent

By:  _____

Name: Michael Hopkins

Title: Vice President

SCHEDULE A

Released Trademarks

| Trademark | For | a. Serial No. b. Date Filed | a. Registration b. No./Date | Recorded Owner |
|------------------|--|--|--|---------------------------|
| EST | Metal castings; and components of furniture – namely, bases and bushings. | a. 72/444,387 b. 12/22/1972 | a. 978,427 b. 2/12/1974 | Pace Industries, LLC |

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