OP \$40.00 2582437

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 ETAS ID: TM347034

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Security Agreement

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
NEW PRIDE CORPORATION		06/29/2015	CORPORATION: CALIFORNIA

RECEIVING PARTY DATA

Name:	Pacific Mercantile Bank	
Street Address:	949 South Coast Drive, 3rd Floor	
City:	Costa Mesa	
State/Country:	CALIFORNIA	
Postal Code:	92626	
Entity Type:	CORPORATION: CALIFORNIA	

PROPERTY NUMBERS Total: 1

Property Type	Number	Word Mark
Registration Number:	2582437	NEW PRIDE

CORRESPONDENCE DATA

Fax Number:

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: (877) 374-6188

Email: pmartinez@nationalcorp.com

Correspondent Name: Patricia Martinez

Address Line 1: 523 West 6th Street, Suite 544
Address Line 4: Los Angeles, CALIFORNIA 90014

ATTORNEY DOCKET NUMBER:	L084446
NAME OF SUBMITTER:	Robin Dunn
SIGNATURE:	/Robin Dunn/
DATE SIGNED:	07/07/2015

Total Attachments: 6

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INTELLECTUAL PROPERTY SECURITY AGREEMENT

This Intellectual Property Security Agreement is entered into as of June 29, 2015 by and between PACIFIC MERCANTILE BANK ("Lender") and NEW PRIDE CORPORATION, a California corporation ("Grantor"), with reference to the following facts:

- A. Lender and Grantor are parties to that certain Loan and Security Agreement of substantially even date (as amended from time to time, the "Loan Agreement"). (Capitalized terms used herein have the meaning assigned in the Loan Agreement.)
- B. Pursuant to the Loan Agreement, Grantor has granted to Lender a security interest in all of the Collateral. The Collateral includes without limitation all Intellectual Property (including without limitation the Intellectual Property described herein).

Grantor agrees as follows:

- 1. To secure performance of all of its "Obligations" as defined in the Loan Agreement, Grantor grants to Lender a security interest in all of Grantor's right, title and interest in Grantor's Intellectual Property, including without limitation (i) the trademarks and servicemarks listed on Schedule A hereto, whether registered or not, and all applications to register and registrations of the same and like protections, and the entire goodwill of the business of Borrower connected with and symbolized by such trademarks, and (ii) the patents and patent applications listed on Schedule B hereto and all like protections including, without limitation, all improvements, divisions, continuations, renewals, reissues, extensions and continuations-in-part of the same, and (iii) all copyrights, maskworks, software, computer programs and other works of authorship, including without limitation those registered with the United States Copyright Office and listed on Schedule C hereto, and all extensions and renewals thereof, and (iv) all rights to recover for past or future infringement of any of the foregoing, and (v) all right, title and interest in and to any and all present and future license agreements with respect to any of the foregoing, and (vi) all present and future accounts receivable and other rights to payment arising from, in connection with or relating to any of the foregoing.
- 2. Grantor represents and warrants that (i) listed on Schedule A hereto are all trademark registrations and pending registrations owned or controlled by Grantor or licensed to Grantor, (ii) listed on Schedule B are all patents and patent applications owned or controlled by Grantor or licensed to Grantor, and (iii) listed on Schedule C are all copyrights, software, computer programs, mask works, and other works of authorship owned or controlled by Grantor which are registered with the United States Copyright Office.
- 3. Grantor shall not, hereafter, register any maskworks, software, computer programs or other works of authorship subject to United States copyright protection with the United States Copyright Office without first complying with the following: (i) providing Secured Party with at least 15 days prior written notice thereof, (ii) providing Secured Party with a copy of the application for any such registration and (iii) executing and filing such other instruments, and taking such further actions as Secured Party may reasonably request from time to time to perfect or continue the perfection of Secured Party's interest in the Collateral, including without limitation the filing with the United States Copyright Office, simultaneously with the filing by Grantor of the application for any such registration, of a copy of

-1-

this Agreement or a Supplement hereto in form acceptable to Secured Party identifying the maskworks, software, computer programs or other works of authorship being registered and confirming the grant of a security interest therein in favor of Secured Party.

4. This Agreement is being executed and delivered pursuant to the Loan Agreement; nothing herein limits any of the terms or provisions of the Loan Agreement, and Lender's rights hereunder and under the Loan Agreement are cumulative. This Agreement, the Loan Agreement and the other Loan Documents set forth in full all of the representations and agreements of the parties with respect to the subject matter hereof and supersede all prior discussions, oral representations, oral agreements and oral understandings between the parties. This Agreement may not be modified or amended, nor may any rights hereunder be waived, except in a writing signed by the parties hereto. In the event of any litigation between the parties based upon, arising out of, or in any way relating to this Agreement, the prevailing party shall be entitled to recover all of his costs and expenses (including without limitation attorneys' fees) from the non-prevailing party. This Agreement and all acts, transactions, disputes and controversies arising hereunder or relating hereto, and all rights and obligations of Lender and Grantor shall be governed by, and construed in accordance with the internal laws (and not the conflict of laws rules) of the State of California.

[signatures on next page]

REEL: 005570 FRAME: 0361

Address of Grantor:

Grantor:

2757 East Del Amo Boulevard Rancho Dominguez, California 90221 **NEW PRIDE CORPORATION**

By Gapsing/a

Address of Lender:

Lender:

949 South Coast Drive, 3rd Floor Costa Mesa, CA 92626

PACIFIC MERCANTILE BANK

Title_

[Signature Page—Intellectual Property Security Agreement]

SCHEDULE A

Trademarks

	Registration/	Registration/
	Serial	Filing
<u>Mark</u>	Number	Date
NEW PRIDE	2582437	06/18/02
	78084360	09/18/01

SCHEDULE B

Patents and Patent Applications

Registration/
Application
Number

Registration/
Application
Date

Description

None

SCHEDULE C

Copyrights Registered with the United States Copyright Office

Registration/ Registration/
Application Application
Number Date

Description

None

TRADEMARK
REEL: 005570 FRAME: 0365

RECORDED: 07/07/2015