

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM347270

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	Security Agreement		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
Liberty Tire Recycling, LLC		07/07/2015	LIMITED LIABILITY COMPANY: DELAWARE
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	PNC Bank, National Association, as Collateral Agent		
<b>Street Address:</b>	TWO TOWER CENTER BOULEVARD		
<b>City:</b>	East Brunswick		
<b>State/Country:</b>	NEW JERSEY		
<b>Postal Code:</b>	08816		
<b>Entity Type:</b>	Association: UNITED STATES		
<b>PROPERTY NUMBERS Total: 2</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Registration Number:</b>	4496464	THE ULTIMATE MULCH	
<b>Registration Number:</b>	4473690	RECYCLE. IT'S OUR COMMITMENT.	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>			
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
<b>Email:</b>	marina.kelly@thomsonreuters.com		
<b>Correspondent Name:</b>	James Murray		
<b>Address Line 1:</b>	4400 Easton Commons Way Suite 125		
<b>Address Line 2:</b>	CT Corporation		
<b>Address Line 4:</b>	Columbus, OHIO 43219		
<b>NAME OF SUBMITTER:</b>	James Murray		
<b>SIGNATURE:</b>	/Marina Kelly, Thomson Reuters/		
<b>DATE SIGNED:</b>	07/08/2015		
<b>Total Attachments: 5</b>			
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**GRANT OF SECURITY INTEREST  
IN UNITED STATES TRADEMARKS**

FOR GOOD AND VALUABLE CONSIDERATION, receipt and sufficiency of which are hereby acknowledged, Liberty Tire Recycling, LLC, a Delaware limited liability company (the "Grantor"), hereby grants to PNC Bank, National Association, as Collateral Agent (the "**Grantee**") with principal offices at Three PNC Plaza, 225 Fifth Avenue, Pittsburgh, PA 15222, a continuing security interest in (i) all of the Grantor's right, title and interest in, to and under to the United States trademarks, trademark registrations and trademark applications (the "**Trademarks**") set forth on Schedule A attached hereto, (ii) all Proceeds (as such term is defined in the Security Agreement referred to below) and products of the Trademarks, (iii) the goodwill of the businesses with which the Trademarks are associated and (iv) all causes of action arising prior to or after the date hereof for infringement of any of the Trademarks or unfair competition regarding the same.

THIS GRANT is made to secure the satisfactory performance and payment of all the Secured Obligations of the Grantor, as such term is defined in the US Pledge and Security Agreement among the Grantor, the other assignors from time to time party thereto and the Grantee, dated as of July 7, 2015 (as amended, modified, restated and/or supplemented from time to time, the "**Security Agreement**"). Upon the occurrence of any termination (as set forth in Section 10 of the Security Agreement), the Grantee shall execute, acknowledge, and deliver to the Grantor an instrument in writing releasing the security interest in the Trademarks acquired under this Grant.

This Grant has been granted in conjunction with the security interest granted to the Grantee under the Security Agreement. The rights and remedies of the Grantee with respect to the security interest granted herein are as set forth in the Security Agreement, all terms and provisions of which are incorporated herein by reference. In the event that any provisions of this Grant are deemed to conflict with the Security Agreement, the provisions of the Security Agreement shall govern.

[Remainder of page intentionally left blank]

IN WITNESS WHEREOF, the undersigned have executed this Grant as of the 7th  
day of July, 2015.

LIBERTY TIRE RECYCLING, LLC,  
as Grantor


By: 

Name: Scott W. Whitney

Title: Chief Executive Officer

IN WITNESS WHEREOF, the undersigned have executed this Grant as of the 7th  
day of July, 2015.

PNC BANK, NATIONAL ASSOCIATION,  
as Collateral Agent and Grantee

By:   
Name: Nelson Rauscher  
Title: Vice President

Schedule A

Trademarks

Trademark	App. No.	App. Date	Reg. No.	Reg. Date	Owner
THE ULTIMATE MULCH	85924092	5/6/2013	4496464	3/11/2014	Liberty Tire Recycling, LLC
RECYCLE. IT'S OUR COMMITMENT	85793751	12/4/2012	4473690	1/28/2014	Liberty Tire Recycling, LLC

Schedule A