TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1

ETAS ID: TM347231 Stylesheet Version v1.2

SUBMISSION TYPE: NEW ASSIGNMENT NATURE OF CONVEYANCE: Grant of Security Interest in United States Trademarks

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Liberty Tire Recycling, LLC		07/07/2015	Limited Liability Company: Delaware:

RECEIVING PARTY DATA

Name:	Jefferies Finance LLC, as Collateral Agent		
Street Address:	520 Madison Avenue		
City:	New York		
State/Country:	NEW YORK		
Postal Code:	10022		
Entity Type:	LIMITED LIABILITY COMPANY: DELAWARE		

PROPERTY NUMBERS Total: 2

Property Type	Number	Word Mark
Registration Number:	4496464	THE ULTIMATE MULCH
Registration Number:	4473690	RECYCLE. IT'S OUR COMMITMENT.

CORRESPONDENCE DATA

Fax Number: 2134522329

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 2136207700

Email: iprecordations@whitecase.com

Correspondent Name: Justine Lu/White & Case Address Line 1: 633 West 5th St.1900

Address Line 4: Los Angeles, CALIFORNIA 90071

ATTORNEY DOCKET NUMBER:	1155735-0125-S216	
NAME OF SUBMITTER:	Justine Lu	
SIGNATURE:	/Justine Lu/	
DATE SIGNED:	07/08/2015	

Total Attachments: 5

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GRANT OF SECURITY INTEREST IN UNITED STATES TRADEMARKS

FOR GOOD AND VALUABLE CONSIDERATION, receipt and sufficiency of

which are hereby acknowledged, Liberty Tire Recycling, LLC, a Delaware limited liability

company (the "Grantor"), hereby grants to Jefferies Finance LLC, a Delaware limited liability

company, as Collateral Agent (the "Grantee") with principal offices at 520 Madison Avenue,

New York, NY 10022, a continuing security interest in (i) all of the Grantor's right, title and

interest in, to and under to the United States trademarks, trademark registrations and trademark

applications (the "Trademarks") set forth on Schedule A attached hereto, (ii) all Proceeds (as

such term is defined in the Security Agreement referred to below) and products of the

Trademarks, (iii) the goodwill of the businesses with which the Trademarks are associated and

(iv) all causes of action arising prior to or after the date hereof for infringement of any of the

Trademarks or unfair competition regarding the same.

THIS GRANT is made to secure the satisfactory performance and payment of all

the Secured Obligations of the Grantor, as such term is defined in the Pledge and Security

Agreement among the Grantor, the other assignors from time to time party thereto and the

Grantee, dated as of July 7, 2015 (as amended, modified, restated and/or supplemented from time

to time, the "Security Agreement"). Upon the occurrence of any termination (as set forth in

Section 10 of the Security Agreement), the Grantee shall execute, acknowledge, and deliver to

the Grantor an instrument in writing releasing the security interest in the Trademarks acquired

under this Grant.

This Grant has been granted in conjunction with the security interest granted to

the Grantee under the Security Agreement. The rights and remedies of the Grantee with respect

to the security interest granted herein are as set forth in the Security Agreement, all terms and

provisions of which are incorporated herein by reference. In the event that any provisions of this

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Grant are deemed to conflict with the Security Agreement, the provisions of the Security Agreement shall govern.

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IN WITNESS WHEREOF, the undersigned have executed this Grant as of the 20% day of July, 2015.

LIBERTY TIRE RECYCLING, LLC,

as Grantor

By:

Name: Scott W. Whitney

Title: Chief Executive Officer

IN WITNESS WHEREOF, the undersigned have executed this Grant as of the 7th day of July, 2015.

JEFFERIES FINANCE LLC,

as Collateral Agent and Grantee

By: Name: Brian Buoye Title: Managing Director

Schedule A

Trademarks

Trademark	App. No.	App. Date	Reg. No.	Reg, Date	Owner
THE ULTIMATE	85924092	5/6/2013	4496464	3/11/2014	Liberty Tire
MULCH					Recycling, LLC
RECYCLE. IT'S	85793751	12/4/2012	4473690	1/28/2014	Liberty Tire
OUR					Recycling, LLC
COMMITMENT.					

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RECORDED: 07/08/2015