ETAS ID: TM347303

Electronic Version v1.1

Stylesheet Version v1.2

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
SR Holdings, LLC		06/30/2015	LIMITED LIABILITY COMPANY: DELAWARE

RECEIVING PARTY DATA

Name:	JPMorgan Chase Bank, N.A., as Administrative Agent	
Street Address:	10 S. Dearborn, 7th Floor	
City:	Chicago	
State/Country:	ILLINOIS	
Postal Code:	60603	
Entity Type:	National Banking Association: UNITED STATES	

PROPERTY NUMBERS Total: 25

Property Type	Number	Word Mark
Serial Number:	86514282	S
Serial Number:	86514277	S
Serial Number:	86514274	S
Serial Number:	86514271	S
Serial Number:	86514270	S
Serial Number:	86514268	S
Serial Number:	86514257	S
Serial Number:	86514251	S
Serial Number:	86514229	S
Serial Number:	86481537	STS
Serial Number:	86514575	SPERRY
Serial Number:	86514280	S
Serial Number:	86514566	SPERRY
Serial Number:	86514555	SPERRY
Serial Number:	86340983	US KEDS
Serial Number:	86514574	SPERRY
Serial Number:	86514573	SPERRY
Serial Number:	86514572	SPERRY
Serial Number:	86514562	SPERRY
		TRADEMARK

REEL: 005572 FRAME: 0316 900330393

Property Type	Number	Word Mark
Serial Number:	86514559	SPERRY
Serial Number:	86514558	SPERRY
Serial Number:	86514538	SPERRY
Serial Number:	86353854	KEDS
Serial Number:	86353853	KEDS
Registration Number:	4660482	KEDS

CORRESPONDENCE DATA

Fax Number: 6502515002

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: (650) 251-5198

Email: ksolomon@stblaw.com
Correspondent Name: Michael Joshi, Esq.

Address Line 1: Simpson Thacher & Bartlett LLP

Address Line 2: 2475 Hanover Street

Address Line 4: Palo Alto, CALIFORNIA 94304

ATTORNEY DOCKET NUMBER:	509265/1677
NAME OF SUBMITTER:	Michael Joshi
SIGNATURE:	/mj/
DATE SIGNED:	07/08/2015

Total Attachments: 6

source=tm sr holdings#page1.tif source=tm sr holdings#page2.tif source=tm sr holdings#page3.tif source=tm sr holdings#page4.tif source=tm sr holdings#page5.tif source=tm sr holdings#page6.tif

GRANT OF SECURITY INTEREST IN TRADEMARK RIGHTS

This GRANT OF SECURITY INTEREST IN TRADEMARK RIGHTS ("Agreement"), effective as of June 3/2, 2015 is made by SR Holdings, LLC, a Delaware limited liability company, located at 191 Spring Street, Lexington, Massachusetts 02421 (the "Obligor"), in favor of JPMorgan Chase Bank, N.A., a national banking association, located at 1111 Famin Street, Floor 10, Houston, Texas 77002, as Administrative Agent (the "Agent") for the several banks and other financial institutions (the "Lenders"), parties to the Credit Agreement, dated as of July 31, 2012 (as amended, supplemented or otherwise modified from time to time, the "Credit Agreement"), among Wolverine World Wide, Inc. a Delaware corporation and parent of Obligor ("Borrower"), the Lenders, and the Agent.

WITNESSETH:

WHEREAS, pursuant to the Credit Agreement, the Lenders have severally agreed to make Loans and other extensions of credit to the Borrower upon the terms and subject to the conditions set forth therein; and

WHEREAS, in connection with the Credit Agreement, the Obligor, Borrower and certain other subsidiaries of Borrower have executed and delivered a Guarantee and Collateral Agreement, dated as of October 5, 2012, in favor of the Agent (together with all amendments and modifications, if any, from time to time thereafter made thereto, the "Guarantee and Collateral Agreement"):

WHEREAS, pursuant to the Guarantee and Collateral Agreement, the Obligor pledged and granted to the Agent for the benefit of the Agent and the Lenders a continuing security interest in all Intellectual Property, including the Trademarks; and

WHEREAS, the Obligor has duly authorized the execution, delivery and performance of this Agreement;

NOW THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged, and in order to induce the Lenders to make Loans and other financial accommodations to the Borrower pursuant to the Credit Agreement, the Obligor agrees, for the benefit of the Agent and the Lenders, as follows:

SECTION 1. <u>Definitions</u>. Unless otherwise defined herein or the context otherwise requires, terms used in this Agreement, including its preamble and recitals, have the meanings provided or provided by reference in the Credit Agreement and the Guarantee and Collateral Agreement.

SECTION 2. Grant of Security Interest. The Obligor hereby pledges and grants a continuing security interest in, and a right of setoff against, and agrees to assign, transfer and convey, upon demand made upon the occurrence and during the continuance of an Event of Default without requiring further action by either party and to be effective upon such demand, all of the Obligor's right, title and interest in, to and under the Trademarks (including, without limitation, those items listed on Schedule A hereto) (collectively, the "Collateral"), to the Agent for the benefit of the Agent and the Lenders to secure payment, performance and observance of the Obligations. For clarity, such grant shall not include any United States intent-to-use trademark application to the extent and for so long as creation by the Obligor of a security interest therein would result in the forfeiture by the Obligor of its rights therein, unless and until acceptable evidence of use of the Trademarks has been filed with and accepted by the United States Patent and Trademark Office pursuant to Section 1(c) or Section 1(d) of the Lanham Act (15 U.S.C. § 1051, et seq.), to the extent that granting a Lien in such Trademark application prior to such filing would adversely affect the enforceability or validity of such Trademark application.

SECTION 3. <u>Purpose</u>. This Agreement has been executed and delivered by the Obligor for the purpose of recording the grant of security interest herein with the United States Patent and Trademark Office. The security interest granted hereby has been granted to the Lenders in connection with the Guarantee and Collateral Agreement and is expressly subject to the terms and conditions thereof. The Guarantee and Collateral Agreement (and all rights and remedies of the Lenders thereunder) shall remain in full force and effect in accordance with its terms.

SECTION 4. Acknowledgment. The Obligor does hereby further acknowledge and affirm that the rights and remedies of the Lenders with respect to the security interest in the Collateral granted hereby are more fully set forth in the Credit Agreement and the Guarantee and Collateral Agreement, the terms and provisions of which (including the remedies provided for therein) are incorporated by reference herein as if fully set forth herein. In the event of any conflict between the terms of this Agreement and the terms of the Guarantee and Collateral Agreement, the terms of the Guarantee and Collateral Agreement shall govern.

SECTION 5. <u>Counterparts</u>. This Agreement may be executed in counterparts, each of which will be deemed an original, but all of which together constitute one and the same original.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be duly executed and delivered by their respective officers thereunto duly authorized as of the day and year first above written.

SR HOLDINGS, LLC

Name: Donald T. Grimes

Title: Vice President and Treasurer

Date: June 11, 2015

JPMORGAN CHASE BANK, N.A. as Administrative Agent for the Lenders

Name:

Title:

Date:

TRADEMARK

REEL: 005572 FRAME: 0320

ACKNOWLEDGMENT OF OBLIGOR

STATE OF MICHIGAN)
) ss
COUNTY OF KENT)

On the day of June, 2015, before me personally came Donald T. Grimes, who is personally known to me to be the Vice President and Treasurer of SR HOLDINGS, LLC, a Delaware limited liability company; who, being duly sworn, did depose and say that he is the Vice President and Treasurer in such limited liability company, the limited liability company described in and which executed the foregoing instrument; that he executed and delivered said instrument pursuant to authority given by the governing body of such limited liability company; and that he acknowledged said instrument to be the free act and deed of said limited liability company.

ERIN GLEASON-PATE Notary Public - Michigan Kent County My Commission Expires Jul 17, 2020 Acting in the County of

Notary Public

(PLACE STAMP AND SEAL ABOVE)

ACKNOWLEDGMENT OF ADMINISTRATIVE AGENT

SIAIE OF ILLINOIS)
) SS
COUNTY OF Cook
,
On the 30th day of 50c. 2015, before me personally came
(12452-67) Sucado, who is personally known to me to be the like thesident of
JPMorgan Chase Bank, N.A., a national banking association; who, being duly swom, did depose
and say that she/he is the Vice- President in such national banking association the
national banking association described in and which executed the foregoing instrument; that
she/he executed and delivered said instrument pursuant to authority given by the Board of

Directors of such national banking association; and that she/he acknowledged said instrument to

be the free act and deed of said national banking association.

Notary Public

OFFICIAL SEAL

My Commission Expires Feb 13, 2019

SCHEDULE A

U.S. Trademark Registrations and Applications

TITLE	REG. NO./ APP. NO.
S & design	86/514282
S & design	86/514277
S & design	86/514274
S & design	86/514271
S & design	86/514270
S & design	86/514268
S & design	86/514257
S & design	86/514251
S & design	86/514229
STS & design	86/481537
SPERRY	86/514575
S & design	86/514280
SPERRY	86/514566
SPERRY	86/514555
US KEDS & design	86/340983
SPERRY	86/514574
SPERRY	86/514573
SPERRY	86/514572
SPERRY	86/514562
SPERRY	86/514559
SPERRY	86/514558
SPERRY	86/514538
KEDS & design	86/353854
KEDS	86/353853
KEDS & design	4660482

RECORDED: 07/08/2015