

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM347317

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	SECURITY INTEREST		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
Wolverine Outdoors, Inc.		06/30/2015	CORPORATION: MICHIGAN
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	JPMorgan Chase Bank, N.A., as Administrative Agent		
<b>Street Address:</b>	10 S. Dearborn, 7th Floor		
<b>City:</b>	Chicago		
<b>State/Country:</b>	ILLINOIS		
<b>Postal Code:</b>	60603		
<b>Entity Type:</b>	National Banking Association: UNITED STATES		
<b>PROPERTY NUMBERS Total: 9</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Serial Number:</b>	86632513	ZX/3	
<b>Serial Number:</b>	86481534	VAPORVENT	
<b>Registration Number:</b>	4735984	CHACO	
<b>Serial Number:</b>	86481531	CHACO	
<b>Serial Number:</b>	86599840	CHACOGRIP	
<b>Serial Number:</b>	86203614	CYCLETREAD	
<b>Serial Number:</b>	86559907	HOOD	
<b>Registration Number:</b>	4697124	UNIFLY	
<b>Serial Number:</b>	86164158	ULU	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	6502515002		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
<b>Phone:</b>	(650) 251-5198		
<b>Email:</b>	ksolomon@stblaw.com		
<b>Correspondent Name:</b>	Michael Joshi, Esq.		
<b>Address Line 1:</b>	Simpson Thacher & Bartlett LLP		
<b>Address Line 2:</b>	2475 Hanover Street		
<b>Address Line 4:</b>	Palo Alto, CALIFORNIA 94304		
<b>ATTORNEY DOCKET NUMBER:</b>	509265/1677		

CH \$240.00 86632513

<b>NAME OF SUBMITTER:</b>	Michael Joshi
<b>SIGNATURE:</b>	/mj/
<b>DATE SIGNED:</b>	07/08/2015
<b>Total Attachments: 6</b> source=tm woi#page1.tif source=tm woi#page2.tif source=tm woi#page3.tif source=tm woi#page4.tif source=tm woi#page5.tif source=tm woi#page6.tif	

GRANT OF  
SECURITY INTEREST IN TRADEMARK RIGHTS

This GRANT OF SECURITY INTEREST IN TRADEMARK RIGHTS ("Agreement"), effective as of June 30, 2015 is made by Wolverine Outdoors, Inc., a Michigan corporation, located at 9341 Courtland Drive NE, Rockford, MI 49351 (the "Borrower"), in favor of JPMorgan Chase Bank, N.A., a national banking association, located at 10 S. Dearborn, 7th Floor, Chicago, IL 60603, as Administrative Agent (the "Agent") for the several banks and other financial institutions (the "Lenders"), parties to the Credit Agreement, dated as of July 31, 2012 (as amended, supplemented or otherwise modified from time to time, the "Credit Agreement"), among Borrower, the Lenders, and the Agent.

WITNESSETH:

WHEREAS, pursuant to the Credit Agreement, the Lenders have severally agreed to make Loans and other extensions of credit to the Borrower upon the terms and subject to the conditions set forth therein; and

WHEREAS, in connection with the Credit Agreement, the Borrower and certain subsidiaries of Borrower have executed and delivered a Guarantee and Collateral Agreement, dated as of October 5, 2012, in favor of the Agent (together with all amendments and modifications, if any, from time to time thereafter made thereto, the "Guarantee and Collateral Agreement");

WHEREAS, pursuant to the Guarantee and Collateral Agreement, the Borrower pledged and granted to the Agent for the benefit of the Agent and the Lenders a continuing security interest in all Intellectual Property, including the Trademarks; and

WHEREAS, the Borrower has duly authorized the execution, delivery and performance of this Agreement;

NOW THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged, and in order to induce the Lenders to make Loans and other financial accommodations to the Borrower pursuant to the Credit Agreement, the Borrower agrees, for the benefit of the Agent and the Lenders, as follows:

SECTION 1. Definitions. Unless otherwise defined herein or the context otherwise requires, terms used in this Agreement, including its preamble and recitals, have the meanings provided or provided by reference in the Credit Agreement and the Guarantee and Collateral Agreement.

SECTION 2. Grant of Security Interest. The Borrower hereby pledges and grants a continuing security interest in, and a right of setoff against, and agrees to assign, transfer and convey, upon demand made upon the occurrence and during the continuance of an Event of Default without requiring further action by either party and to be effective upon such demand, all of the Borrower's right, title and interest in, to and under the Trademarks (including, without limitation, those items listed on Schedule A hereto) (collectively, the "Collateral"), to the Agent for the benefit of the Agent and the Lenders to secure payment, performance and observance of the Obligations. For clarity, such grant shall not include any United States intent-to-use trademark application to the extent and for so long as creation by the Borrower of a security interest therein would result in the forfeiture by the Borrower of its rights therein, unless and until acceptable evidence of use of the Trademarks has been filed with and accepted by the United States Patent and Trademark Office pursuant to Section 1(c) or Section 1(d) of the Lanham Act (15 U.S.C. § 1051, et seq.), to the extent that granting a Lien in such Trademark application prior to such filing would adversely affect the enforceability or validity of such Trademark application.

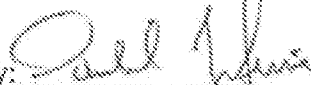
SECTION 3. Purpose. This Agreement has been executed and delivered by the Borrower for the purpose of recording the grant of security interest herein with the United States Patent and Trademark Office. The security interest granted hereby has been granted to the Lenders in connection with the Guarantee and Collateral Agreement and is expressly subject to the terms and conditions thereof. The Guarantee and Collateral Agreement (and all rights and remedies of the Lenders thereunder) shall remain in full force and effect in accordance with its terms.

SECTION 4. Acknowledgment. The Borrower does hereby further acknowledge and affirm that the rights and remedies of the Lenders with respect to the security interest in the Collateral granted hereby are more fully set forth in the Credit Agreement and the Guarantee and Collateral Agreement, the terms and provisions of which (including the remedies provided for therein) are incorporated by reference herein as if fully set forth herein. In the event of any conflict between the terms of this Agreement and the terms of the Guarantee and Collateral Agreement, the terms of the Guarantee and Collateral Agreement shall govern.

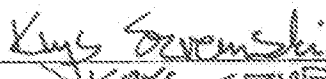
SECTION 5. Counterparts. This Agreement may be executed in counterparts, each of which will be deemed an original, but all of which together constitute one and the same original.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be duly executed and delivered by their respective officers thereunto duly authorized as of the day and year first above written.

WOLVERINE OUTDOORS, INC.

By:   
Name: Donald T. Grimes  
Title: Vice President and Treasurer  
Date: June 11, 2015

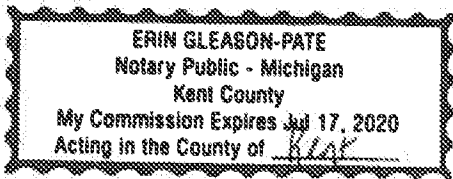
JPMORGAN CHASE BANK, N.A.  
as Administrative Agent for the Lenders

By:   
Name: KEYS SZEWSKI  
Title: V.P.  
Date: 6/30/2015

ACKNOWLEDGMENT OF BORROWER

STATE OF MICHIGAN     )  
  ) ss  
COUNTY OF KENT         )

On the 11<sup>th</sup> day of June, 2015, before me personally came Donald T. Grimes, who is personally known to me to be the Vice President and Treasurer of Wolverine Outdoors, Inc., a Michigan corporation; who, being duly sworn, did depose and say that he is the Vice President and Treasurer in such corporation, the corporation described in and which executed the foregoing instrument; that he executed and delivered said instrument pursuant to authority given by the Board of Directors of such corporation; and that he acknowledged said instrument to be the free act and deed of said corporation.



*Erin Gleason-Pate*  
Notary Public




(PLACE STAMP AND SEAL ABOVE)

ACKNOWLEDGMENT OF ADMINISTRATIVE AGENT

STATE OF Illinois )  
 ) ss  
COUNTY OF Cook )

On the 8th day of June, 2015 before me personally came Krzysztof J. Gromski, who is personally known to me to be the Vice-President of JPMorgan Chase Bank, N.A., a national banking association; who, being duly sworn, did depose and say that she/he is the Vice-President in such national banking association the national banking association described in and which executed the foregoing instrument; that she/he executed and delivered said instrument pursuant to authority given by the Board of Directors of such national banking association; and that she/he acknowledged said instrument to be the free act and deed of said national banking association.

  
\_\_\_\_\_  
Notary Public

(PLACE STAMP AND SEAL ABOVE)  
ELIAS MELLUL  
Notary Public - State of Illinois  
My Commission Expires Feb 13, 2019

**SCHEDULE A**

**U.S. Trademark Registrations and Applications**

<b>TITLE</b>	<b>REG. NO./ APP. NO.</b>
ZX/3	86/632513
VAPORVENT	86/481534
CHACO & design	4735984
CHACO	86/481531
CHACOGRIP	86/599840
CYCLETREAD	86/203614
HOOD	86/559907
UNIFLY	4697124
ULU	86/164158