

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM347482

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
LV Administrative Services, Inc.		07/07/2015	CORPORATION: DELAWARE
RECEIVING PARTY DATA			
Name:	GPS Industries, LLC		
Street Address:	1074 North Orange Avenue		
City:	Sarasota		
State/Country:	FLORIDA		
Postal Code:	34236		
Entity Type:	LIMITED LIABILITY COMPANY: DELAWARE		
PROPERTY NUMBERS Total: 3			
Property Type	Number	Word Mark	
Registration Number:	2664082	INFOREMER	
Registration Number:	2411285	UPLINK	
Registration Number:	3288609	GOLF SALES NETWORK	
CORRESPONDENCE DATA			
Fax Number:	8132270498		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	8132277401		
Email:	mmason@trenam.com		
Correspondent Name:	Monica B. Mason, Esq.		
Address Line 1:	101 E. Kennedy Blvd.		
Address Line 2:	Suite 2700		
Address Line 4:	Tampa, FLORIDA 33602		
ATTORNEY DOCKET NUMBER:	13-1532		
NAME OF SUBMITTER:	Monica B. Mason, Esq.		
SIGNATURE:	/monica b. mason/		
DATE SIGNED:	07/09/2015		
Total Attachments: 6			
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RELEASE OF SECURITY INTERESTS IN INTELLECTUAL PROPERTY

THIS RELEASE OF SECURITY INTERESTS IN INTELLECTUAL PROPERTY (this "Release") is made and effective as of July 7, 2015 (the "Effective Date") by LV ADMINISTRATIVE SERVICES, INC., a Delaware corporation ("Assignee"), in favor of GPS INDUSTRIES, LLC, a Delaware limited liability company (the "Grantor").

WHEREAS, pursuant to the terms and conditions of that certain Intellectual Property Security Agreement by and between Grantor and Assignee dated as of October 14, 2009 (the "Security Agreement"), Grantor granted to Assignee a continuing security interest in and to all of Grantor's right, title and interest in and to certain Patents, Copyrights and Trademarks (as defined in the Security Agreement), which, includes, without limitation, the patents, copyrights and trademarks identified and set forth on Schedule 1 attached hereto (the "Intellectual Property"), in each case, together with the goodwill associated therewith;

WHEREAS, the Security Agreement was recorded with the applicable and respective entities, including with the United States Copyright Office on October 9, 2014 as Document Number V3584 D875 P1-14 and with the United States Patent and Trademark Office ("USPTO") with respect to the Patents on November 6, 2009, at Reel/Frame: 23498-933 and with respect to the Trademarks on October 14, 2009, at Reel/Frame: 4094/0224;

WHEREAS, Grantor has paid all of the outstanding indebtedness to Assignee secured by Grantor's right, title in and interest in the Intellectual Property, and Assignee released all of its liens in any collateral of Grantor, including the Intellectual Property on 19 December 2012; and

WHEREAS, Grantor requested Assignee enter into this Release in order to evidence the prior termination of the Security Agreement and termination and cancellation of the Assignee's security interest, and for purposes of recording with the applicable entities, including the United States Copyright Office and the United States Patent and Trademark Office.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Assignee hereby acknowledges the termination of the Security Agreement and hereby acknowledges the termination, cancellation and release of any and all security interests it had against the Intellectual Property.

Assignee agrees, at the Grantor's expense, to take all further actions, and provide to the Grantor and its successors, assigns and legal representatives all such cooperation

and assistance, including, without limitation, the execution and delivery of any and all further documents or other instruments, as the Grantor and its successors, assigns and legal representatives may reasonably request in order to confirm, effectuate or record this Release, which shall specifically include the filing of a UCC3 Termination Of Lien.

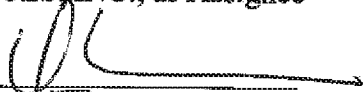
This Release and any claim, controversy, dispute or cause of action (whether in contract or tort or otherwise) based upon, arising out of or relating to this Release and the transactions contemplated hereby and thereby shall be governed by, and construed in accordance with, the laws of the United States and the State of Florida, without giving effect to any choice or conflict of law provision or rule.

Delivery of an executed counterpart of a signature page of this Release by facsimile or email shall be as effective as delivery of a manually executed counterpart of this Release.

[SIGNATURE PAGE FOLLOWS]

IN WITNESS WHEREOF, Assignee has caused this Release to be duly executed and delivered as of the date first above written.

LV ADMINISTRATIVE
SERVICES, INC., as Assignee

By: 
Name: Byron Ginn
Title:

SCHEDULE 1

INTELLECTUAL PROPERTY

I. PATENTS AND PATENT APPLICATIONS

TITLE	PATENT NO.	APPLICATION NO.
PLAYER POSITIONING AND DISTANCE FINDING SYSTEM	5438518	08183594
GOLF INFORMATION SYSTEM	5326095	07942343
POSITION TRACKING SYSTEM	5163004	07639989
GOLF COURSE COMMUNICATION SYSTEM AND METHOD	7862414	10767407
MOUNTING BRACKET	D520347	29202575
PORTABLE GPS UNIT	D508213	29202576
CART MOUNTED GPS UNIT	D514459	29202561
HAND-HELD COMMUNICATOR	D419993	29099850
METHOD FOR CONDUCTING A MULTI-GOLF COURSE PERFORMANCE CONTEST		10838457
METHOD AND SYSTEM FOR ALLOCATING REVENUE DERIVED FROM USE OF GPS-EQUIPPED GOLF CARTS		11406833
METHOD AND SYSTEM FOR GOLF CART CONTROL	7239965	10754916
ENDURABLE SPORTS PDA WITH COMMUNICATIONS CAPABILITIES AND ACCESSORIES THEREFOR	7180451	10349146
MEMORY FOR GPS-BASED GOLF DISTANCING SYSTEM	6263279	09193762
ACCELEROMETER-BASED GOLF DISTANCING APPARATUS	5904726	08447617
SATELLITE ENHANCED GOLF INFORMATION SYSTEM	5772534	08858816
PASSIVE GOLF INFORMATION SYSTEM AND METHOD	5685786	08449805
GOLF DISTANCE MEASURING SYSTEM AND METHOD	5364093	07804368
CHARGING BASE FOR ELECTRONIC	D419955	29099851

APPARATUS		
METHOD AND APPARATUS FOR CONTINUING PLAY WITH CART-BASED NAVIGATION/INFORMATION SYSTEM DISPLAY	7031947	09626648
GOLF COURSE YARDAGE AND INFORMATION SYSTEM WITH ZONE DETECTION	6525690	09860494
DISPLAY MONITOR FOR GOLF CART YARDAGE AND INFORMATION SYSTEM	6470242	09818916
MAGNETIC WHEEL SENSOR FOR VEHICLE NAVIGATION SYSTEM	6446005	09373556
MAP-MATCHING GOLF NAVIGATION SYSTEM	6024655	08829678
GOLF COURSE YARDAGE AND INFORMATION SYSTEM	5878369	08856599
REMOTE GOLF BALL LOCATOR	5873797	08832001
GOLF COURSE YARDAGE AND INFORMATION SYSTEM	5689431	08423295
GOLF CART ROOF	D394637	29070418
GOLF COURSE YARDAGE AND INFORMATION SYSTEM	6236360	08525905
DISPLAY MONITOR FOR GOLF CART YARDAGE AND INFORMATION SYSTEM	6236940	09259344

II. COPYRIGHT REGISTRATIONS

TITLE	REGISTRATION NUMBER	DATE
INFOREMER 2000 HANDSET SOFTWARE.	TXU000965338	08-15-2000
INFORETECH CLUBHOUSE COMPUTER SOFTWARE.	TXU000966391	08-15-2000

III. TRADEMARK REGISTRATIONS

TRADEMARK	COUNTRY	REGISTRATION NUMBER	REGISTRATION DATE
INFOREMER	EUROPEAN COMMUNITY	514,935	05-10-1999
INFOREMER	U.S.	2,664,082	12-17-2002
INFORETECH	CANADA	TMA490143	02-18-1998
INFORETECH	EUROPEAN COMMUNITY	514,976	6-30-1999
UPLINK	U.S.	2,411,285	12-05-2000
GOLF SALES NETWORK	U.S.	3,288,609	09-04-2007