## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2

ETAS ID: TM348006

**SUBMISSION TYPE: NEW ASSIGNMENT** 

**NATURE OF CONVEYANCE:** RELEASE OF SECURITY INTEREST

#### **CONVEYING PARTY DATA**

Name	Formerly	Execution Date	Entity Type
PNC Bank Canada Branch		07/13/2015	CORPORATION:

#### **RECEIVING PARTY DATA**

Name:	Vari-Form Inc.
Street Address:	780 Wright Street
City:	Strathroy
State/Country:	CANADA
Postal Code:	N7G 4K5
Entity Type:	CORPORATION: CANADA

### **PROPERTY NUMBERS Total: 2**

Property Type	Number	Word Mark		
Registration Number:	1437939	VARI-FORM		
Registration Number:	1232642	VARI BORE		

#### CORRESPONDENCE DATA

Fax Number: 6173106001

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 617-310-6000

Email: BOSIPMail@GTLAW.com

**Correspondent Name:** Greenberg Traurig Address Line 1: 1 International Place

Boston, MASSACHUSETTS 02110 Address Line 4:

ATTORNEY DOCKET NUMBER:	103528-010300
NAME OF SUBMITTER:	Bethany A. Stokes
SIGNATURE:	/Bethany A. Stokes/
DATE SIGNED:	07/14/2015

### **Total Attachments: 3**

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> **TRADEMARK** REEL: 005576 FRAME: 0493

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## NOTICE OF RELEASE OF SECURITY INTEREST IN TRADEMARKS

This NOTICE OF RELEASE OF SECURITY INTEREST IN TRADEMARKS (this "Release"), effective as of July 13, 2015 is made by PNC Bank Canada Branch, in its capacity as agent for the Lenders (as hereinafter defined) (together with its successors and assigns in such capacity, "Agent") in favor of Vari-Form Inc., an Ontario corporation (the "Grantor") pursuant to that certain Revolving Credit, Term Loan and Security Agreement date April 4, 2013 (as amended to date, the "Credit Agreement") among Grantor, certain of its affiliates, the lenders from time to time party thereto (the "Lenders"), and Agent.

#### $\underline{W} \underline{I} \underline{T} \underline{N} \underline{E} \underline{S} \underline{S} \underline{E} \underline{T} \underline{H}$ :

WHEREAS, in connection with the Credit Agreement, the Grantor executed and delivered a Trademark Security Agreement, dated as of April 4, 2013, in favor of the Agent (the "Security Agreement");

WHEREAS, pursuant to the Security Agreement, the Grantor pledged and granted to the Agent for the benefit of the Agent and the Lenders a continuing security interest in all of its trademarks and rights with respect thereto, including but not limited to the trademark registrations set forth on Schedule A attached hereto (the "Released Trademarks");

WHEREAS, the Agent recorded its security interest in the Released Trademarks in the United States Patent and Trademark Office on April 8, 2013 at Reel 5000 Frame 0391;

WHEREAS, the Agent now desires to terminate and release the entirety of its security interest in the Released Trademarks;

WHEREAS, the Agent has duly authorized the execution, delivery and performance of this Release.

NOW THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged, the Agent agrees, for the benefit of the Grantor, as follows:

SECTION 1. <u>Definitions</u>. Unless otherwise defined herein or the context otherwise requires, terms used in this Release, including its preamble and recitals, have the meanings provided or provided by reference in the Credit Agreement, as applicable.

SECTION 2. <u>Release of Security Interest</u>. The Agent does hereby release, relinquish and discharge its security interest in, and right of setoff against, all of the Grantor's right, title and interest in, to and under the Released Trademarks and all right, title and interest of the Grantor in the Released Trademarks are hereby reassigned by the Agent to the Grantor.

[Signatures Follow On Next Page.]

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IN WITNESS WHEREOF, the Agent has caused this Release to be duly executed and delivered by its officer thereunto duly authorized as of the date set forth above.

PNC BANK CANADA BRANCH,

as Agent

By:

James Bruce

Vice President

[SIGNATURE PAGE TO NOTICE OF RELEASE OF SECURITY INTEREST IN TRADEMARKS]

TRADEMARK REEL: 005576 FRAME: 0495

## **SCHEDULE A**

# **Trademarks**

Grantor: Vari-Form Inc.

Trademark Name	Country	Application Number	Application Date	Registration Number	Registration Date
VARI-FORM	U.S.A.	73560818	September 30, 1985	1437939	April 28, 1987
VARIBORE	U.S.A.	73347293	January 26, 1982	1232642	March 29, 1983

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**RECORDED: 07/14/2015** 

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