# TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2

ETAS ID: TM348319

**SUBMISSION TYPE: NEW ASSIGNMENT** 

**NATURE OF CONVEYANCE: SECURITY INTEREST** 

#### **CONVEYING PARTY DATA**

Name	Formerly	Execution Date	Entity Type
THE BAG CONNECTION, LLC		07/08/2015	LIMITED LIABILITY COMPANY: DELAWARE

### **RECEIVING PARTY DATA**

Name:	U.S. BANK NATIONAL ASSOCIATION, for itself and as Administrative Agent for the Lenders	
Street Address:	800 Nicollet Mall	
City:	Minneapolis	
State/Country:	MINNESOTA	
Postal Code:	55402	
Entity Type:	National Banking Association: MINNESOTA	

#### **PROPERTY NUMBERS Total: 4**

Property Type	Number	Word Mark
Registration Number:	1773009	BAGIT SYSTEM
Registration Number:	1901101	THE ORIGINAL BAGIT SYSTEM THE BAG CONNEC
Registration Number:	1849941	BAGIT SYSTEM
Registration Number:	2380604	BAGIT

#### **CORRESPONDENCE DATA**

Fax Number: 6123408827

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

612-492-6819 Phone:

ip.docket@dorsey.com Email:

**Evan Everist Correspondent Name:** 

Address Line 1: 50 South Sixth Street

Address Line 2: **Suite 1500** 

Address Line 4: Minneapolis, MINNESOTA 55402

ATTORNEY DOCKET NUMBER:	M254633
NAME OF SUBMITTER:	Evan Everist
SIGNATURE:	/Evan Everist/
DATE SIGNED:	07/16/2015

# **Total Attachments: 4**

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## Confirmatory Grant of Security Interest in Intellectual Property

THIS CONFIRMATORY GRANT OF SECURITY INTEREST IN TRADEMARKS (this "<u>Confirmatory Grant</u>") is made effective as of July 8, 2015, by and from the grantor party hereto (the "<u>Grantor</u>"), to and in favor of U.S. BANK NATIONAL ASSOCIATION, a national banking association (the "<u>Secured Party</u>") for itself and as administrative agent for the Lenders (as defined in the Credit Agreement referenced below).

WHEREAS, BLI ACQUISITION, LLC, a Delaware limited liability company (to be known as Bulk Lift International, LLC following the Permitted Name Change) (the "Borrower"), the Secured Party, and the Lenders have entered into a Credit Agreement dated concurrently herewith (as amended, supplemented, extended, restated or otherwise modified from time to time, the "Credit Agreement") pursuant to which the Lenders have agreed, among other things, to extend to the Borrower certain credit accommodations;

WHEREAS, the Grantor has granted security interests to the Secured Party under the Security Agreement of even date herewith (as amended, restated, supplemented or otherwise modified from time to time, the "Security Agreement");

WHEREAS, the Grantor owns the trademarks (the "<u>Trademarks</u>") listed on <u>Exhibit A</u>, which are registered or applied for with the United States Patent and Trademark Office;

WHEREAS, this Confirmatory Grant has been granted in conjunction with the security interest granted to the Secured Party under the Security Agreement. The rights and remedies of the Secured Party with respect to the security interest granted herein are without prejudice to and are in addition to those set forth in the Security Agreement and the other Loan Documents, all terms and provisions of which are incorporated herein by reference. If any provisions of this Confirmatory Grant are deemed to conflict with the Security Agreement, the provisions of the Security Agreement shall govern.

NOW, THEREFORE, in consideration of the mutual covenants and agreements set forth herein and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, it is hereby agreed that:

1) <u>Definitions</u>. All capitalized terms not defined herein shall have the respective meaning given to them in the Credit Agreement.

# 2) <u>The Security Interest.</u>

- (a) This Confirmatory Grant is made to secure the satisfactory performance and payment of all the Obligations. Upon the payment in full of all Obligations (other than contingent indemnification obligations), the Secured Party shall promptly, upon such satisfaction, execute, acknowledge, and deliver to the Grantor (at the Grantor's expense) all reasonably requested instruments releasing the security interest in the Trademarks acquired under this Confirmatory Grant.
- (b) The Grantor hereby grants to the Secured Party a security interest in all of the Trademarks set forth in <u>Exhibit A</u> now owned or from time to time after the Closing Date owned or acquired by the Grantor;

(c) Unless and until an Event of Default occurs and is continuing, the Grantor shall retain the legal and equitable title to the Trademarks, and shall have the right to use and register the Trademarks in the ordinary course of the business of the Grantor.

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IN WITNESS WHEREOF, the Grantor has executed this Confirmatory Grant of Security Interest effective as of the date first written above.

THE BAG CONNECTION, LLC

Name: Kelly Horner

Title: Secretary and Treasurer

# **EXHIBIT A TO CONFIRMATORY GRANT IN TRADEMARKS**

- 1. United States Trademark Registration No. 1,773,009 for BAGIT SYSTEM registered on May 25, 1993.
- 2. United States Trademark Registration No. 1,901,101 for THE ORIGINAL BAGIT SYSTEM THE BAG CONNECTION INC. (& design) registered on June 20, 1995.
- 3. United States Trademark Registration No. 1,849,941 for BAGIT SYSTEM registered on August 16, 1994.
- 4. United States Trademark Registration No. 2,380,604 for BAGIT registered on August 29, 2000

Exh. A

**RECORDED: 07/16/2015**