OP \$40.00 4454251

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2

ETAS ID: TM349202

SUBMISSION TYPE:	NEW ASSIGNMENT	
NATURE OF CONVEYANCE:	SECURITY INTEREST	
SEQUENCE:	2	

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
MediaAlpha Ventures, LLC		07/23/2015	LIMITED LIABILITY COMPANY: DELAWARE
QL Holdings LLC		07/23/2015	LIMITED LIABILITY COMPANY: DELAWARE
QuoteLab, LLC		07/23/2015	LIMITED LIABILITY COMPANY: DELAWARE

RECEIVING PARTY DATA

Name:	Opus Bank	
Street Address:	19900 MacArthur Boulevard	
Internal Address:	12th Floor	
City:	Irvine	
State/Country:	CALIFORNIA	
Postal Code:	92612	
Entity Type:	Commercial Bank: CALIFORNIA	

PROPERTY NUMBERS Total: 1

Property Type	Number	Word Mark
Registration Number:	4454251	QUOTELAB

CORRESPONDENCE DATA

Fax Number:

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

rfloren@schiffhardin.com Email:

Rebecca Floren **Correspondent Name:** 233 S. Wacker Drive Address Line 1:

Address Line 2: Suite 6600

Address Line 4: Chicago, ILLINOIS 60606

ATTORNEY DOCKET NUMBER:	41907-0023
NAME OF SUBMITTER:	Rebecca Floren
SIGNATURE:	/Rebecca Floren/

TRADEMARK REEL: 005584 FRAME: 0714

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DATE SIGNED:	07/24/2015	
Total Attachments: 7		
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INTELLECTUAL PROPERTY SECURITY AGREEMENT

THIS INTELLECTUAL PROPERTY SECURITY AGREEMENT (as amended, amended and restated, supplemented or otherwise modified from time to time, the "IP Security Agreement") dated as of July 23, 2015, is made by MEDIAALPHA VENTURES, LLC, a Delaware limited liability company ("MA"), QL HOLDINGS LLC, a Delaware limited liability company ("QLH"), QUOTELAB, LLC, a Delaware limited liability company ("QL" and, together with MA and QLH, collectively referred to as "Grantor" or "Debtor") in favor of OPUS BANK, a California commercial bank ("Opus" or "Lender") as Lender under that certain Credit Agreement dated as of the date hereof between Debtor and Lender (as amended and restated, supplemented or otherwise modified from time to time, the "Credit Agreement"). Terms defined in the Credit Agreement and not otherwise defined herein are used herein as defined in the Credit Agreement.

WHEREAS, as a condition precedent to the making of Loans by the Lender, Grantor has executed and delivered that certain General Security Agreement dated as of the date hereof between the Grantor and the Lender (as amended, amended and restated, supplemented or otherwise modified from time to time, the "Security Agreement").

WHEREAS, under the terms of the Security Agreement, the Grantor has granted a security interest in, among other property, certain intellectual property of the Grantor to the Lender, and has agreed as a condition thereof to execute this IP Security Agreement covering such intellectual property for recording with the U.S. Patent and Trademark Office, the United States Copyright Office and other governmental authorities.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantor agrees as follows:

SECTION 1. Grant of Security. Grantor hereby grants to the Lender a security interest in and to all of Grantor's right, title and interest in and to the following (the "*Collateral*"):

- (i) the United States, international and foreign patents, patent applications and patent licenses set forth in **Schedule A** hereto (as such Schedule A may be supplemented from time to time by supplements to the Security Agreement and this IP Security Agreement, each such supplement, an "IP Security Agreement Supplement"), executed and delivered by Grantor to the Lender from time to time), together with all reissues, divisions, continuations, continuations-in-part, extensions and reexaminations thereof, and all rights therein provided by international treaties or conventions (the "Patents");
- (ii) the United States and foreign trademark and service mark registrations, applications, and licenses set forth in **Schedule B** hereto (as such Schedule B may be supplemented from time to time by IP Security Agreement Supplements executed and delivered by Grantor to the Lender from time to time) (the "*Trademarks*");
- (iii) the copyrights, United States and foreign copyright registrations and applications and copyright licenses set forth in **Schedule C** hereto (as such Schedule C may

TRADEMARK REEL: 005584 FRAME: 0716 be supplemented from time to time by IP Security Agreement Supplements executed and delivered by Grantor to the Lender from time to time) (the "Copyrights");

- (iv) any and all claims for damages for past, present and future infringement, misappropriation or breach with respect to the Patents, Trademarks and Copyrights, with the right, but not the obligation, to sue for and collect, or otherwise recover, such damages; and
 - (v) any and all proceeds of the foregoing.

Notwithstanding the foregoing, however, the Collateral shall not include any intent-to-use trademarks, prior to the filing of a "Statement of Use" with respect thereto if and solely to the extent that (and so long as) any such intent-to-use trademark application would be rendered void by the attachment or creation of a security interest in the right, title or interest of such Grantor therein).

SECTION 2. Security for Obligations. The grant of a security interest in the Collateral by Grantor under this IP Security Agreement secures the payment of the Obligations (as defined in the Security Agreement) of Grantor now or hereafter existing, whether direct or indirect, absolute or contingent, and whether for principal, reimbursement obligations, interest (including any interest that accrues after the commencement of bankruptcy), premiums, penalties, fees, indemnifications, contract causes of action, costs, expenses or otherwise.

SECTION 3. Recordation. Grantor authorizes and requests that the Register of Copyrights, the Commissioner of Patents and Trademarks and any other applicable government office record this IP Security Agreement.

SECTION 4. Execution in Counterparts. This Agreement may be executed in any number of counterparts, each of which when so executed shall be deemed to be an original and all of which taken together shall constitute one and the same agreement.

SECTION 5. Grants, Rights and Remedies. This IP Security Agreement has been entered into in conjunction with the provisions of the Security Agreement. Grantor does hereby acknowledge and confirm that the grant of the security interest hereunder to, and the rights and remedies of, the Lender with respect to the Collateral are more fully set forth in the Security Agreement, the terms and provisions of which are incorporated herein by reference as if fully set forth herein.

SECTION 6. Governing Law. This IP Security Agreement shall be governed by, and construed in accordance with, the law of the State of California.

[Signature Pages Follow]

TRADEMARK REEL: 005584 FRAME: 0717 IN WITNESS WHEREOF, Grantor has caused this IP Security Agreement to be duly executed and delivered by its officer thereunto duly authorized as of the date first above written.

Address for Notices:

MediaAlpha Ventures, LLC 2563 152nd Ave. NE Redmond WA 98052 Attention: Chief Financial Officer

QL Holdings, LLC 1223 Wilshire Blvd. #120 Santa Monica CA 90403 Attention: Chief Financial Officer

QuoteLab, LLC 1223 Wilshire Blvd. #120 Santa Monica CA 90403 Attention: Chief Financial Officer MEDIAALPHA VENTURES, LLC, a

Delaware limited liability company, as Debtor

Name: Tigran Sinanyan

Its: Chief Financial Officer

QL HOLDINGS LLC, a Delaware limited liability company, as Debtor

Name: Tigran Sinanyan

Its: Chief Financial Officer

QUOTELAB, LLC, a Delaware limited liability company, as Debtor

Name: Figran Sinanyan

Its: Chief Financial Officer

IN WITNESS WHEREOF, the Lender has caused this IP Security Agreement to be duly executed and delivered by its officer thereunto duly authorized as of the date first above written.

OPUS BANK, as Lender

By:

Name: Kevin P. McBride Its: Senior Managing Director

Address for Notices:

19900 MacArthur Boulevard 12th Floor Irvine, California 92612

Attn: Credit Administration

Schedule A to	the
IP Security Agreem	ent

PATENTS:

None.

Schedule B to the IP Security Agreement

TRADEMARKS

Owner	Mark	Serial Number and Date filed	Registration No. and Registration Date
QuoteLab, LLC (f/k/a	QUOTELAB	85920064	4454251
QuoteLab, Inc.)		May 1, 2013	Dec. 24, 2013

TRADEMARK

REEL: 005584 FRAME: 0721

Schedule C to the **IP Security Agreement**

COPYRIGHTS

Owner	Title	Registration No. and Registration Date
QuoteLab, LLC (f/k/a QuoteLab, Inc.)	QuoteLab Website – Q4 2013	VA0001913267 2013-12-22

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SCHEDULE C TO THE INTELLECTUAL PROPERTY AGREEMENT

TRADEMARK REEL: 005584 FRAME: 0722 RECORDED: 07/24/2015