

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM350037

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Interchange Brands, LLC		07/31/2015	LIMITED LIABILITY COMPANY: NEBRASKA
RECEIVING PARTY DATA			
Name:	PNC Bank, National Association		
Street Address:	500 First Avenue		
Internal Address:	Commercial Loan Service Center/DCC		
City:	Pittsburgh		
State/Country:	PENNSYLVANIA		
Postal Code:	15219		
Entity Type:	national banking association: PENNSYLVANIA		
PROPERTY NUMBERS Total: 10			
Property Type	Number	Word Mark	
Registration Number:	3551123	INTERCHANGE BRANDS, LLC	
Registration Number:	3551124	INTERCHANGE BRANDS, LLC	
Registration Number:	3609493	INTERCHANGE BRANDS, LLC	
Registration Number:	3810751	INTERCHANGE BRANDS, LLC	
Registration Number:	3827389	INTERCHANGE BRANDS, LLC	
Registration Number:	3813854	INTERCHANGE BRANDS, LLC	
Registration Number:	3954162	INTERCHANGE BRANDS, LLC	
Registration Number:	1372130	INTERCHANGE BRANDS, LLC	
Serial Number:	86172168	REDLOCK	
Serial Number:	86172193	STRAPLOCK	
CORRESPONDENCE DATA			
Fax Number:	2158325619		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	215-569-5619		
Email:	pecsenye@blankrome.com		
Correspondent Name:	Timothy D. Pecsénye		
Address Line 1:	Blank Rome LLP		

OP \$265.00 3551123

Address Line 2: One Logan Square, 8th Floor
Address Line 4: Philadelphia, PENNSYLVANIA 19103-6998

ATTORNEY DOCKET NUMBER: 074658-14098

NAME OF SUBMITTER: Timothy D. Pecsénye

SIGNATURE: /Timothy D. Pecsénye/

DATE SIGNED: 08/03/2015

Total Attachments: 11

source=IP Security Agreement (PNC-Carlson) [EXECUTED]#page1.tif
source=IP Security Agreement (PNC-Carlson) [EXECUTED]#page2.tif
source=IP Security Agreement (PNC-Carlson) [EXECUTED]#page3.tif
source=IP Security Agreement (PNC-Carlson) [EXECUTED]#page4.tif
source=IP Security Agreement (PNC-Carlson) [EXECUTED]#page5.tif
source=IP Security Agreement (PNC-Carlson) [EXECUTED]#page6.tif
source=IP Security Agreement (PNC-Carlson) [EXECUTED]#page7.tif
source=IP Security Agreement (PNC-Carlson) [EXECUTED]#page8.tif
source=IP Security Agreement (PNC-Carlson) [EXECUTED]#page9.tif
source=IP Security Agreement (PNC-Carlson) [EXECUTED]#page10.tif
source=IP Security Agreement (PNC-Carlson) [EXECUTED]#page11.tif

TRADEMARK, PATENT AND COPYRIGHT SECURITY AGREEMENT

THIS TRADEMARK, PATENT AND COPYRIGHT SECURITY AGREEMENT (this "Agreement") is made as of this 31st day of July, 2015 by **INTERCHANGE BRANDS, LLC**, a Nebraska limited liability company ("Grantor"), in favor of **PNC BANK, NATIONAL ASSOCIATION**, in its capacity as agent for the Lenders ("Agent").

WHEREAS, Grantor, Fastener Holdings, Inc., a Delaware corporation ("Fastener Holdings"), Carlson Systems Holdings, Inc., a Delaware corporation ("Holdings"), Carlson Systems, LLC, a Nebraska limited liability company ("Carlson"), Mid-Atlantic Fasteners, LLC, a Delaware limited liability company ("Mid-Atlantic"), Southern Fastening Systems, LLC, a Delaware limited liability company ("Southern"), NailZone, LLC, a Delaware limited liability company ("Nailzone") and Kentec, Inc., a Georgia corporation ("Kentec", together with Grantor, Fastener Holdings, Holdings, Carlson, Mid-Atlantic, Southern, Nailzone and each Person joined as a borrower to the Loan Agreement from time to time, collectively the "Borrowers" and each a "Borrower") have entered into that certain Revolving Credit, Term Loan and Security Agreement dated as of November 20, 2014 (as same may be amended, restated, supplemented or modified from time to time, the "Loan Agreement") with the financial institutions party thereto from time to time as lenders (the "Lenders") and Agent, pursuant to which Agent and Lenders have agreed to make loans and extend other make other extensions of credit to Borrowers; and

WHEREAS, Grantor has granted to Agent, for the benefit of Lenders, a security interest in substantially all of the assets of Grantor including all right, title and interest of Grantor in, to and under all now owned and hereafter acquired trademarks, patents and copyrights, together with the goodwill of the business symbolized by Grantor's trademarks and patents and all products and proceeds thereof, to secure the payment of all amounts owing by Borrowers under the Loan Agreement.

NOW, THEREFORE, in consideration of the premises set forth herein and for other good and valuable consideration, receipt and sufficiency of which are hereby acknowledged, Grantor agrees with Agent as follows:

1. Incorporation of Loan Agreement. The Loan Agreement and the terms and provisions thereof are hereby incorporated in their entirety by this reference. All terms capitalized but not otherwise defined herein shall have the same meanings ascribed to them in the Loan Agreement.

2. Grant and Reaffirmation of Grant of Security Interests. To secure the payment and performance of the Obligations under the Loan Agreement, Grantor hereby grants to Agent, for Agent's benefit and the benefit of Lenders, a continuing security interest in Grantor's entire right, title and interest in and to the following whether now owned or existing or hereafter created, acquired or arising:

- (i) All federally registered trademarks, trademark applications, federally registered patents and patent applications now owned and hereafter

acquired by Grantor, including without limitation those listed on Schedule 1 annexed hereto (such trademarks and trademark applications, the “Trademarks” and such patents and patent applications, the “Patents”), together with all reissues, continuations or extensions thereof, and all of the goodwill of the business connected with the use of, and symbolized by, each Trademark;

(ii) all products and proceeds of the foregoing, including without limitation, all claims by Grantor against third parties for past, present or future (a) infringement or dilution of any Trademark or Patent, or (b) injury to the goodwill associated with any Trademark; and

(iii) (a) all of Grantor’s now-owned or existing and hereafter acquired or arising, right, title and interest in and to any and all copyrights and copyrightable works (whether statutory or common law, whether established or registered in the United States or any country or any political subdivision thereof), copyright registrations and renewals (“Registrations”), and applications for copyright registrations and renewals (“Applications”, together with the Registrations, the “Copyrights”), including without limitation the Copyrights set forth on Schedule II attached hereto, (b) all income, royalties, damages and payments now or hereafter due and/or payable under or with respect thereto, including, without limitation, payments under all licenses entered into in connection therewith and damages and payments for past, present or future infringements thereof, (c) the right to sue for past, present and future infringements thereof, (d) all other rights corresponding thereto throughout the world, and (e) all products and proceeds thereof.

3. Covenants. Grantor agrees not to sell, license, grant any option, assign or further encumber its rights and interest in the Trademarks, Patents and Copyrights without prior written consent of Agent. Grantor shall notify the Agent in writing pursuant to the notice provisions of the Loan Agreement and no later than five (5) Business Days after acquiring any rights in, to and/or under any and all Trademarks, Patents, and Copyrights that are not listed on the Schedules hereto, and such written notice shall include such details concerning such Trademarks, Patents and Copyrights as Agent may reasonably request in order to perfect and continue the perfection of Agent’s security interest hereunder, and Grantor hereby authorizes the Agent to update the Schedules to this Agreement at any time and from time to time to incorporate such information. Grantor shall notify the Agent in writing pursuant to the notice provisions of the Loan Agreement and no later than five (5) Business Days after becoming aware of any claim by any Person that Grantor’s use of any Trademark, Patent and/or Copyright infringes upon and/or violates the intellectual property rights of such Person.

4. Representations and Warranties. Grantor hereby represents and warrants to Agent as follows: (A) the Trademarks and Patents listed on Schedule 1 attached hereto constitute all federally registered trademarks, trademark applications, federally registered patents and patent applications owned or registered to Grantor as of the date of this Agreement and the Copyrights listed on Schedule 2 are all Registrations and Applications owned by Grantor as of the date hereof; and (B) other than the Lien granted to Agent hereunder, Grantor has not granted any Liens on any of its Trademarks, Patents and/or Copyrights to any other Person.

5. Counterparts. This Agreement may be executed in any number of counterparts, all of which shall constitute one and the same instrument, and any party hereto may execute this Agreement by signing and delivering one or more counterparts. Delivery by facsimile or electronic transmission shall bind the parties hereto.

6. Governing Law. This Agreement shall be governed by and construed in accordance with the laws of the State of New York without reference to its conflicts of laws rules.

[Signatures to appear on following pages]

IN WITNESS WHEREOF, Grantor has duly executed and delivered this Agreement as of the date first written above.

INTERCHANGE BRANDS, LLC

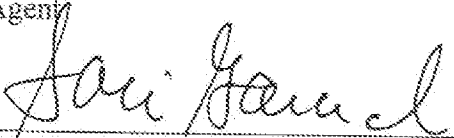
By: 
Name: Donald Munchrath
Title: Chief Financial Officer, Treasurer and
Assistant Secretary

[Signature Page to Trademark, Patent and Copyright Security Agreement (Interchange)]

TRADEMARK
REEL: 005590 FRAME: 0059

Agreed and Accepted
As of the Date First Written Above

PNC BANK, NATIONAL ASSOCIATION,
as Agent

By: 
Sari J. Garrick
Senior Vice President

[Signature Page to Trademark, Patent and Copyright Security Agreement (Interchange)]

TRADEMARK
REEL: 005590 FRAME: 0060

SCHEDULE 1

TRADEMARKS:

[See attached]

PATENTS:

None.

MARK	STATUS	Serial No.	REG. NO.	ISSUE/ Renewal Date	CLASS	Goods/Services
INTERCHANGE BRANDS, LLC (and Design)	Registered	77/257,727	3,551,123	12/23/2018	04	Goods: Industrial lubricants
INTERCHANGE BRANDS, LLC (and Design)	Registered	77/257,738	3,551,124	12/23/2018	06	Goods: Steel banding kit comprising steel strap, matching metal seals, steel band tension tightening tools, tool for attaching metal seals to the steel straps, strap cutter and carry-all dispenser marketed as a unit
INTERCHANGE BRANDS, LLC (and Design)	Registered	77/257,797	3,609,493	4/21/2019	07	Goods: Air tool or pneumatic tool parts, namely, manifold assemblies and air filters, regulators, couplers, plugs, lubricators and hose fittings, and replacement parts therefor
INTERCHANGE BRANDS, LLC (and Design)	Registered	77/871,827	3,810,751	6/29/2020	06	Goods: Metal fasteners, namely, nails, staples for construction or industrial use, and screws
INTERCHANGE BRANDS, LLC (and Design)	Registered	77/871,862	3,827,389	8/3/2020	07	Goods: Air compressors; air or pneumatic tools and related parts, namely, manifold assemblies and air filters, regulators, coupling valves, plugs, lubricators and hose fittings, all being parts of air or pneumatic tools
INTERCHANGE BRANDS, LLC (and Design)	Registered	77/871,835	3,813,854	7/6/2020	17	Goods: Plastic, polyurethane and rubber air hoses for industrial use
INTERCHANGE BRANDS, LLC (and Design)	Registered	85/112,424	3,954,162	5/3/2021	07	Goods: Automated collated screw feeder mechanisms and component and replacement parts and accessories therefor, namely, extensions, couplers, adapters and drive bits

Mark	Status	Serial No.	Reg. No.	10 yr Renewal Date	Class	Goods/Services
INTERCHANGE BRANDS, LLC (and Design) (amended)	Registered	73/527,596	1,372,130	11/26/2015	06	Goods: Metal fasteners, namely, nails and staples
REDLOCK	Pending	86/172,168			06	Goods: Metal fasteners, namely, nails with an adhesive coating for holding power
STRAPLOCK	Pending	86/172,193			06	Goods: Metal nails, namely, joist hanger nails

SCHEDULE 2
COPYRIGHTS

None.

Schedule 2 to Trademark, Patent and Copyright Security Agreement

DMSLIBRARY01:24236131.1

TRADEMARK
REEL: 005590 FRAME: 0064

POWER OF ATTORNEY

INTERCHANGE BRANDS, LLC, a Nebraska limited liability company ("Grantor"), hereby authorizes **PNC BANK, NATIONAL ASSOCIATION**, its successors and assigns, and any officer or agent thereof (collectively, "Agent"), as agent for the Lenders under that certain Revolving Credit, Term Loan and Security Agreement dated as of November 20, 2014 among Agent, the financial institutions which are now or which hereafter become a party thereto as lenders (the "Lenders") Grantor, Fastener Systems Holdings, Inc., a Delaware corporation, Carlson Systems Holdings, Inc., a Delaware corporation, Carlson Systems, LLC, a Nebraska limited liability company, Mid-Atlantic Fasteners, LLC, a Delaware limited liability company, Southern Fastening Systems, LLC, a Delaware limited liability company, NailZone, LLC, a Delaware limited liability company, and Kentec, Inc., a Georgia corporation (as the same may hereafter be amended, modified, restated or replaced from time to time, the "Loan Agreement"), following the occurrence and during the continuance of an Event of Default (as defined in the Loan Agreement) as the true and lawful attorney-in-fact of Grantor, with the power to endorse the name of Grantor on all applications, assignments, documents, papers and instruments necessary for Agent to enforce and effectuate its rights under that certain Trademark, Patent and Copyright Security Agreement between Grantor and Agent dated as of July 31, 2015 (as it may hereafter be supplemented, restated, superseded, amended or replaced, the "Trademark, Patent and Copyright Security Agreement"), including, without limitation, the power to record its interest in any Trademarks, Patents and Copyrights (as defined in the Trademark, Patent and Copyright Security Agreement) or additional trademarks and patents in the United States Patent and Trademark Office, additional copyright registrations or applications in the United States Copyright Office or other appropriate governmental office including, without limitation, the power to execute on behalf of Grantor a supplement to the Trademark, Patent and Copyright Security Agreement, to use the Trademarks, Patents and Copyrights or to grant or issue any exclusive or non-exclusive license under the Trademarks, Patents or Copyrights to anyone else including, without limitation, the power to execute on behalf of Grantors a Trademark, Patent or Copyright, or to assign, pledge, convey or otherwise transfer title in or dispose of the Trademarks, Patents or Copyrights to anyone else, in each case subject to the terms of the Trademark, Patent and Copyright Security Agreement. Nothing herein contained shall obligate Agent to use or exercise any rights granted herein.

This Power of Attorney is given and any action taken pursuant hereto is intended to be so given or taken pursuant to and subject to the provisions of the Loan Agreement.

Grantor hereby unconditionally ratifies all that such attorney shall lawfully do or cause to be done following the occurrence and during the continuance of an Event of Default by virtue hereof and in accordance with the terms of the Trademark, Patent and Copyright Security Agreement, the Loan Agreement and the Other Documents.

This Power of Attorney granted herein is coupled with an interest and shall be irrevocable for the life of the Trademark, Patent and Copyright Security Agreement.

IN WITNESS WHEREOF, the Grantor has executed and delivered this Power of Attorney as of the date first written above.

INTERCHANGE BRANDS, LLC

By: 
Name: Donald Munchrath
Title: Chief Financial Officer, Treasurer and
Assistant Secretary

[Signature Page to Power of Attorney (Interchange)]