

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM351652

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	Release of Security Interest in Trademarks		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Bank of Montreal, Chicago Branch, as Agent		07/21/2015	chartered bank: CANADA
RECEIVING PARTY DATA			
Name:	NonPublic Educational Services, Inc.		
Street Address:	Two Aquarium Drive, Suite 100		
City:	Camden		
State/Country:	NEW JERSEY		
Postal Code:	08103		
Entity Type:	CORPORATION: VIRGINIA		
Name:	Milburn Academy, Inc.		
Street Address:	Two Aquarium Drive, Suite 100		
City:	Camden		
State/Country:	NEW JERSEY		
Postal Code:	08103		
Entity Type:	CORPORATION: VIRGINIA		
PROPERTY NUMBERS Total: 2			
Property Type	Number	Word Mark	
Registration Number:	3136877	NESI	
Registration Number:	4005056	MILBURN HIGH SCHOOL ONLINE	
CORRESPONDENCE DATA			
Fax Number:	9192868199		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	919 286-8000		
Email:	PTO_TMconfirmation@mvalaw.com		
Correspondent Name:	MOORE & VAN ALLEN PLLC		
Address Line 1:	3015 CARRINGTON MILL BOULEVARD		
Address Line 2:	SUITE 400		
Address Line 4:	MORRISVILLE, NORTH CAROLINA 27560		
ATTORNEY DOCKET NUMBER:	036889.127		

OP \$65.00 3136877

NAME OF SUBMITTER:	John E. Slaughter, III
SIGNATURE:	/jes/
DATE SIGNED:	08/17/2015
Total Attachments: 4 source=Release of SI in TMs - NESI and Milburn#page1.tif source=Release of SI in TMs - NESI and Milburn#page2.tif source=Release of SI in TMs - NESI and Milburn#page3.tif source=Release of SI in TMs - NESI and Milburn#page4.tif	

RELEASE OF SECURITY INTEREST IN TRADEMARKS

THIS RELEASE OF SECURITY INTEREST IN TRADEMARKS dated July 21, 2015 by Bank of Montreal, Chicago Branch ("*BMO*"), with its mailing address at 115 South LaSalle Street, Chicago, Illinois 60603, acting as administrative agent hereunder for itself and certain other secured creditors (BMO acting as such administrative agent being hereinafter referred to as the "*Agent*");

WITNESSETH:

WHEREAS, NONPUBLIC EDUCATIONAL SERVICES, INC. ("*NESI*") and MILBURN ACADEMY, INC. ("*Milburn*" and together with NESI, the "*Debtors*" and each individually a "*Debtor*") each with a with its principal place of business and mailing address at 2 Aquarium Drive, Suite 100, Camden, New Jersey 08103 and Bank of Montreal, Chicago Branch, as agent (the "*Agent*") were parties to (i) a certain Trademark Collateral Agreement dated February 15, 2013 between the Debtor and the Agent which was recorded in the United States Patent and Trademark Office on February 18, 2013 at Reel 4965, Frame 0482 and (ii) a certain Trademark Collateral Agreement dated February 15, 2013 between the Debtor and the Agent which was recorded in the United States Patent and Trademark Office on February 18, 2013 at Reel 4965, Frame 0474, pursuant to which Debtor granted to Agent, a security interest in, among other things, the trademarks listed on Schedule A attached hereto and certain other property (collectively, the "*Trademark Property*"); and

WHEREAS, the Debtor has requested that the Agent release its security interests in the Trademark Property and reassign the same to the Debtor;

NOW, THEREFORE, for good and valuable consideration, receipt and sufficiency of which are hereby acknowledged:

The Agent hereby releases its security interests in, and hereby reassigns, grants and conveys to the Debtor, without any representation, warranty, recourse or undertaking by the Agent, all of its right, title and interest, if any, in and to each trademark, trademark registration, and trademark application listed on Schedule A hereto, including:

(i) Each trademark, trademark registration, and trademark application listed on Schedule A hereto, and all of the goodwill of the business connected with the use of, and symbolized by, each such trademark, trademark registration, and trademark application; and

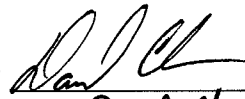
(ii) Each trademark license listed on Schedule A hereto and all royalties and other sums due or to become due under or in respect of each such trademark license, together with the right to sue for and collect all such royalties and other sums; and

(iii) All proceeds of the foregoing, including without limitation any claim by Debtor against third parties for damages by reason of past, present or future infringement of any trademark, trademark registration, or trademark application listed on Schedule A hereto or by reason of injury to the goodwill associated with any such trademark,

trademark registration, or trademark application, in each case together with the right to sue for and collect said damages;

IN WITNESS WHEREOF, the Agent has caused this Release of Security Interests in Trademarks to be duly executed by its duly authorized officer as of the day and year first above written.

BANK OF MONTREAL, CHICAGO BRANCH, as
Agent

By 
Name David Cheek
Title Vice President

[Signature Page]

TRADEMARK
REEL: 005600 FRAME: 0697

**SCHEDULE A
TO RELEASE OF SECURITY INTERESTS IN TRADEMARKS**

**REGISTERED TRADEMARKS
AND TRADEMARK APPLICATIONS**

FEDERAL TRADEMARK REGISTRATIONS

DEBTOR	MARKS	REG. NO.	GRANTED
NONPUBLIC EDUCATIONAL SERVICES, INC.	NESI and Design	3,136,877	July 1, 2005
MILBURN ACADEMY, INC.	Milburn High School Online	4,005,056	August 2, 2011

PENDING FEDERAL TRADEMARK APPLICATIONS

NONE.

TRADEMARK LICENSES

NONE.