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TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 ETAS ID: TM352606

SUBMISSION TYPE:	NEW ASSIGNMENT	
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST	

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
General Electric Capital Corporation, as Administrative Agent		08/24/2015	CORPORATION: DELAWARE

RECEIVING PARTY DATA

Name:	The Teaching Company, LLC
Street Address:	4840 Westfields Blvd., Suite 500
City:	Chantilly
State/Country:	VIRGINIA
Postal Code:	20151
Entity Type:	LIMITED LIABILITY COMPANY: DELAWARE
Name:	The Teaching Company Holdings, Inc.
Street Address:	4840 Westfields Blvd., Suite 500
City:	Chantilly
State/Country:	VIRGINIA
Postal Code:	20151
Entity Type:	CORPORATION: DELAWARE
Name:	The Teaching Company Intermediate Holdings, Inc.
Street Address:	4840 Westfields Blvd., Suite 500
City:	Chantilly
State/Country:	VIRGINIA
Postal Code:	20151
Entity Type:	CORPORATION: DELAWARE
Name:	The Teaching Company Sales, LLC
Street Address:	4840 Westfields Blvd., Suite 500
City:	Chantilly
State/Country:	VIRGINIA
Postal Code:	20151
Entity Type:	LIMITED LIABILITY COMPANY: DELAWARE

PROPERTY NUMBERS Total: 21

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Property Type	Number	Word Mark
Registration Number:	1947801	THE TEACHING COMPANY
Registration Number:	1859109	
Registration Number:	1704609	SUPERSTAR TEACHERS
Registration Number:	1808062	WORDSCORE
Registration Number:	1770044	WORDSCORE
Registration Number:	3009025	GREAT MINDS
Registration Number:	2717476	THE TEACHING COMPANY
Registration Number:	2785870	TEACHING THAT ENGAGES THE MIND
Registration Number:	2896616	THE GREAT COURSES
Registration Number:	2909770	GREAT MINDS
Registration Number:	2975207	GREAT MINDS OF THE WESTERN INTELLECTUAL
Registration Number:	3033618	
Registration Number:	3025632	THE TEACHING COMPANY
Registration Number:	3220879	GREAT PROFESSORS, GREAT COURSES, GREAT V
Registration Number:	3270397	GREAT TEACHERS, GREAT COURSES, GREAT VAL
Serial Number:	76622275	THE JOY OF LIFELONG LEARNING EVERY DAY
Serial Number:	77207494	GREAT TEACHERS
Registration Number:	3963174	
Registration Number:	4423703	THE GREAT COURSES
Registration Number:	4058596	THE JOY OF LIFELONG LEARNING EVERY DAY
Registration Number:	4137096	THE LEADER IN LIFELONG LEARNING

CORRESPONDENCE DATA

Fax Number: 3129021061

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 312.577.8034

Email: oscar.ruiz@kattenlaw.com

Correspondent Name: Oscar Ruiz c/o Katten Muchin Rosenman

Address Line 1: 525 West Monroe Street
Address Line 4: Chicago, ILLINOIS 60661

ATTORNEY DOCKET NUMBER:	337968-195
NAME OF SUBMITTER:	Oscar Ruiz
SIGNATURE:	/Oscar Ruiz/
DATE SIGNED:	08/25/2015

Total Attachments: 47

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TERMINATION OF SECURITY INTEREST IN TRADEMARKS

This TERMINATION OF SECURITY INTEREST IN TRADEMARKS, dated as of August 24, 2015 (this "Termination"), is made by GENERAL ELECTRIC CAPITAL CORPORATION, a Delaware corporation, as administrative agent (in such capacity, together with its successors and permitted assigns, the "Administrative Agent") for the Secured Parties under (a) that certain Trademark Security Agreement, dated as of June 18, 2010 (as amended, supplemented or modified and in effect from time to time, the "2010 Trademark Security Agreement") by and among The Teaching Company, LLC, a Delaware limited liability company, The Teaching Company Sales, LLC, a Delaware limited liability company, The Teaching Company Holdings, Inc., a Delaware corporation and The Teaching Company Intermediate Holdings, Inc., a Delaware corporation (each a "Grantor" and, collectively, the "Grantors" located at 4840 Westfields Boulevard, Suite 500, Chantilly, VA 20151) and the Administrative Agent and (b) that certain Trademark Security Agreement, dated as of March 16, 2011 (as amended, supplemented or modified and in effect from time to time, the "2011 Trademark Security Agreement" and collectively, with the 2010 Trademark Security Agreement, the "Trademark Security Agreements") by and among the Grantors and the Administrative Agent. Except as otherwise provided herein, capitalized terms used herein but not otherwise defined have the meanings set forth (or incorporated) in the Trademark Security Agreements.

WHEREAS, pursuant to the 2010 Trademark Security Agreement which was recorded in the records of the United States Patent and Trademark Office on June 18, 2010 at Reel 004227, Frame 0910, the Grantor granted to the Administrative Agent, for the benefit of the Secured Parties, a security interest in all of Grantor's right, title and interest in, to and under all of its Trademark Collateral, including, without limitation those set forth on the attached Schedule A;

WHEREAS, pursuant to the Trademark Security Agreement which was recorded in the records of the United States Patent and Trademark Office on March 16, 2011 at Reel 004498, Frame 0858, the Grantor granted to the Administrative Agent, for the benefit of the Secured Parties, a security interest in all of Grantor's right, title and interest in, to and under all of its Trademark Collateral, including, without limitation those set forth on the attached Schedule B;

WHEREAS, the Obligations secured by the Trademark Collateral have been repaid; and

WHEREAS, the Grantor has requested and the Administrative Agent has agreed to provide a document suitable for recording in the United States Patent and Trademark Office evidencing and effecting the release, relinquishment and discharge of its security interest in the Trademark Collateral (the "Released Collateral").

NOW, THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged, the Administrative Agent does hereby, in each case, without recourse, representation or warranty of any kind whatsoever, (a) terminate the security interest created under the Trademark Security Agreements in the Released Collateral, and all of the goodwill of the business connected with the use of, and symbolized by such Collateral, (b) release its security interest in the Released Collateral, and all of the goodwill of the business connected with the use

of, and symbolized by such Collateral, and (c) discharge any and all rights, title and interest it has in, and the security interest granted to the Agent in the Released Collateral.

[Signature Page Follows]

IN WITNESS WHEREOF, the Administrative Agent has caused this Termination of Security Interest in Trademarks to be duly executed by its officer thereunto duly authorized as of the date first set forth above.

ADMINISTRATIVE AGENT:

GENERAL ELECTRIC CAPITAL

CORPORATION. a Delawage corporation

By: La Valley Name: Judd Copini (
Title: Its Duly Authorized Signatory

Schedule A

U.S. Trademark Registrations and Applications for Registration – 2010 Trademark Security Agreement

(see attached)

TRADEMARK SECURITY AGREEMENT

THIS TRADEMARK SECURITY AGREEMENT, dated as of June 18, 2010, is made by each of the entities listed on the signature pages hereof (each a "Grantor" and, collectively, the "Grantors"), in favor of General Electric Capital Corporation ("GE Capital"), as administrative agent and collateral agent (in such capacity, together with its successors and permitted assigns, the "Administrative Agent") for the Lenders and the L/C Issuers (as defined in the Credit Agreement referred to below).

WITNESSETH:

WHEREAS, pursuant to the Credit Agreement, dated as of June 18, 2010 (as the same may be amended, restated, supplemented or otherwise modified from time to time, the "Credit Agreement"), among the Borrower, Holdings, the Lenders and the L/C Issuers from time to time party thereto and GE Capital, as Administrative Agent for the Lenders and the L/C Issuers, the Lenders and the L/C Issuers have severally agreed to make extensions of credit to the Borrower upon the terms and subject to the conditions set forth therein;

WHEREAS, each Grantor (other than the Borrower) has agreed, pursuant to a Guaranty and Security Agreement of even date herewith in favor of the Administrative Agent (the "Guaranty and Security Agreement"), to guarantee the Obligations (as defined in the Credit Agreement) of the Borrower; and

WHEREAS, all of the Grantors are party to the Guaranty and Security Agreement pursuant to which the Grantors are required to execute and deliver this Trademark Security Agreement;

NOW, THEREFORE, in consideration of the premises and to induce the Lenders, the L/C Issuers and the Administrative Agent to enter into the Credit Agreement and to induce the Lenders and the L/C Issuers to make their respective extensions of credit to the Borrower thereunder, each Grantor hereby agrees with the Administrative Agent as follows:

- <u>Section 1.</u> <u>Defined Terms.</u> Capitalized terms used herein without definition are used as defined in the Guaranty and Security Agreement.
- Section 2. Grant of Security Interest in Trademark Collateral. Each Grantor, as collateral security for the prompt and complete payment and performance when due (whether at stated maturity, by acceleration or otherwise) of the Secured Obligations of such Grantor, hereby mortgages, pledges and hypothecates to the Administrative Agent for the benefit of the Secured Parties, and grants to the Administrative Agent for the benefit of the Secured Parties a Lien on and security interest in, all of its right, title and interest in, to and under the following Collateral of such Grantor (the "Trademark Collateral"):
- (a) all of its Trademarks and all material IP Licenses providing for the grant by or to such Grantor of any right under any Trademark, including, without limitation, those referred to on Schedule 1 hereto;
 - (b) all renewals and extensions of the foregoing;
- (c) all goodwill of the business connected with the use of, and symbolized by, each such Trademark; and

1

- (d) all income, royalties, proceeds and Liabilities at any time due or payable or asserted under and with respect to any of the foregoing, including, without limitation, all rights to sue and recover at law or in equity for any past, present and future infringement, misappropriation, dilution, violation or other impairment thereof.
- Section 3. Guaranty and Security Agreement. The security interest granted pursuant to this Trademark Security Agreement is granted in conjunction with the security interest granted to the Administrative Agent pursuant to the Guaranty and Security Agreement and each Grantor hereby acknowledges and agrees that the rights and remedies of the Administrative Agent with respect to the security interest in the Trademark Collateral made and granted hereby are more fully set forth in the Guaranty and Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein.
- Section 4. Grantor Remains Liable. Each Grantor hereby agrees that, anything herein to the contrary notwithstanding, such Grantor shall assume full and complete responsibility for the prosecution, defense, enforcement or any other necessary or desirable actions in connection with their Trademarks and material IP Licenses subject to a security interest hereunder.
- <u>Section 5.</u> <u>Counterparts.</u> This Trademark Security Agreement may be executed in any number of counterparts and by different parties in separate counterparts, each of which when so executed shall be deemed to be an original and all of which taken together shall constitute one and the same agreement. Signature pages may be detached from multiple separate counterparts and attached to a single counterpart.
- Section 6. Governing Law. This Trademark Security Agreement and the rights and obligations of the parties hereto shall be governed by, and construed and interpreted in accordance with, the law of the State of New York.

[SIGNATURE PAGES FOLLOW]

IN WITNESS WHEREOF, each Grantor has caused this Trademark Security Agreement to be executed and delivered by its duly authorized officer as of the date first set forth above.

Very truly yours,

THE TEACHING COMPANY, LLC, as

Grantor

By:

Name: May K.

Title:

CFO and Secretory

THE TEACHING COMPANY HOLDINGS,

INC., as Grantor

By:

Name: / Title:

Paul K. Suijk

THE TEACHING COMPANY INTERMEDIATE HOLDINGS, INC., as

Grantor

By:

Name:

Title:

1991 r. suyr OFO and Secretory

THE TEACHING COMPANY SALES, LLC, as Grantor

By:

Name:

Title:

CFO and Seco

ISIGNATURE PAGE TO TRADEMARK SECURITY AGREEMENT[

ACCEPTED AND AGREED as of the date first above written:

GENERAL ELECTRIC CAPITAL CORPORATION

as Adminiptya

Dy:

Name: Stewn J. Herse

Title: Duly Authorized Signatory

(SKINATURE PAGE TO TRADEMARK SECURITY ACREEMENT)

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ACKNOWLEDGMENT OF GRANTORS

STATE OF MAGINA SS

On this /8 day of June 2010 before me personally appeared // Suppose to me on the basis of satisfactory evidence to be the person who executed the foregoing instrument on behalf of each of the Grantors, who being by me duly sworn did depose and say that he is an authorized officer of said Grantors, that the said instrument was signed on behalf of said Grantors as authorized by its Board of Directors or managers, as the case may be, and that he acknowledged said instrument to be the free act and deed of said Grantors.

Notary Public / MUry



[ACKNOWLEDGEMENT OF GRANTORS FOR TRADEMARK SECURITY AGREEMENT]

SCHEDULE I TO TRADEMARK SECURITY AGREEMENT

Trademark Registrations

A. REGISTERED AND PENDING TRADEMARKS

Printed educational materials, namely, books, course outlines, suggested reading list, and academic subject material in the nature of printed lecture transcripts and course guidebooks on the subjects of philosophy, history, law, theology and religion, in Class 16	GREAT MINDS (Classes 9 and 16) prerecorded videotapes, audiotapes, CD-ROMs, and DVDs on the subjects of philosophy, history, law, theology and religion, in Class 9	prerecurate anasocassettes, compact asset, videocassettes, and videocliscs on the subjects of business, history, literature, the sciences, law, the arts, philosophy and religion in Class 9	GREAT MINDS (Class 9)	MARK
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[SIGNATURE PAGE TO TRADEMARK SECURITY AGREEMENT]

GREAT PROFESSORS, GREAT COURSES, GREAT VALUE GUARANTEED (Classes 9 and	Printed educational materials, namely, course outlines, suggested reading list, and academic subject material in the nature of printed lecture transcripts and course guidebooks on the subjects of philosophy, history, law, theology and religion, in Class 16	GREAT MINDS OF THE WESTERN INTELLECTUAL TRADITION (Classes 9 and 16) Prerecorded videotupes, audioupes, CD-ROMs, and DVDs; and prerecorded videotupes. audiotupes, CD-ROMs, and DVDs on the subjects of philosophy, history, law, theology and religion, in Class 9	
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3,220,879		2,975,207	
3/20/2007		PAC. DATE 07/26/2005	
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[ACKNOWLEDGEMENT OF GRANTORS FOR TRADEMARK SECURITY AGREEMENT]

music, and performing arts, in Class 16,

printed educational materials, namely, course outlines, suggested reading lists, visual aids, namely, maps, charts and diagrams, and academic subject material in the nature of printed lecture transcripts and book-length transcripts on the subjects of social sciences, psychology, history, lan, literature, fine arts, cosmology, physical science, biological science, philosophy,

theology, linguistics, religion, mathematics,

prerecorded audiotapes, CDs, and DVDs on the subjects of social sciences, psychology, history, law, literature, fine arts, cosmology, physical science, biological science, philosophy, theology, inguistics, religion, mathematics, music, and

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philosophy, theology, linguistics, religion, mathematics, music, and performing arts, in Class 9	psychology, history, law, literature, fine arts, cosmology, physical science, biological science	Prerecorded videviapes, audiotapes, CD-ROMs, and OVDs on the subjects of social sciences.		GREAT TEACHERS (Classes 9)	
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physical science, biological science, philosophy, theology, linguistics, religion, mathematics, music, and performing arts in Class 16 history, law, literature, fine arts, cosmology, the subjects of social sciences, psychology, becture transcripts and book-length transcripts on Printed educational materials namely, course outlines, suggested reading lists, visual aids, namely, maps, charts and diagrams, and ecademic subject material in the nature of printed ecademic subject material in the nature of printed

[ACKNOWLEDGEMENT OF GRANTORS FOR TRADEMARK SECURITY AGREEMENT]

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printed educational materials, namely, course outlines, suggested reading lists, visual aids, namely, mays, charis and diagrams, and academic subject material in the nature of printed lecture transcripts and book-length transcripts on the subjects of social sciences, psychology, history, law, literature, fine arts, coundlogy, physical science, biological science, philosophy, theology, linguistics, religion, mathematics, music, and performing arts, in Class 16.

cosmology, physical science, biological science, philosophy, theology, linguistics, religion,

and dvd's on the subjects of social sciences, psychology, history, law, literature, fine arts,

mathematics, music, and performing arts, in

online retail services and mall order catalog services featuring prerecorded videotapes, audiotapes, CJD-ROMs and DVDs of non-credit courses of instruction on the subjects of social sciences, psychology, history, law, literature, fine arts, cosmology, physical science, biological science, philosophy, theology, languistics, religion, mathematics, music and performing arts, and related course transcripts, outlines and guidebooks, in Class 35

JACKNOWLEDGEMENT OF GRANTORS FOR TRADEMARK SECURITY AGREEMENT)

MARK SUPERSTAR TEACHERS Pre-recorded educational audio and video tapes on the subjects of social sciences, philosophy,
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REG. NO. 1,704,609
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subjects of social science, philosophy, theology, linguistics, religion, mathematics, music, and such as maps, charts and diagrams on the performing arts. outlines, printed academic subject material namely, lists of suggested reading visual aids referenced in lectures recorded on videotapes; Frinted educational publications: namely, course music, and performing arts.

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[ACKNOWLEDGEMENT OF GRANTORS FOR TRADEMARK SECURITY AGREEMENT]

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theology, linguistics, religion, mathematics, music, and performing arts, in Class 16.

the subjects of social sciences, psychology, history, law, literature, fine arts, cosmology, physical science, biological science, philosophy, printed educational materials, namely, course outlines, suggested reading lists, visual aids, namely, maps, charts and diagrams, and

academic subject material in the nature of printed lecture transcripts and book-length transcripts on

(ACKNOWLEDGEMENT OF GRANTORS FOR TRADEMARK SECURITY AGREEMENT)

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76/457,659 10/09/2002 2,896,616	**************************************	9, 16 and 35) prerecorded videotapes, audiotapes, CD-ROMs, and DVDs on the subjects of social sciences, psychology, history, law, literature, fine arts, cosmology, physical science, biological science, philosophy, theology, linguistics, religion, mathematics, music, and performing arts, in Class 9,	COURSES (Classes
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music, and performing arts, in Class 16,

ordine retail services and mail order catalog services featuring prerecorded videotapes, audiotapes, CD-ROMs and DPDs of non-credit courses of instruction on the subjects of accial sciences, psychology, history, law, listerature, fine arts, cosmology, physical science, biological science, philosophy, theology, inguistics, religion, mainematics, music and performing arts, and related course transcripts, outlines and guidebooks, in Clays 35

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and related course transcripts, outlines and science, philosophy, theology, linguistics, sciences, psychology, history, law, literature, fine arts, cosmology, physical science, biological

religion, mathematics, music and performing arts,

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THE TEACHING COMPANY (Class 35) online retail services and mail order catalog services featuring prevecorded videotupes, audiotapes, CD-ROM's and DVD's of non-credit courses of instruction on the subjects of social sciences, psychology, history, law, literature, fine arts, cosmology, physical science, philosophy, theology, linguistics, religion, mathematics, music and performing arts, and related course transcripts, outlines and guidebooks	THE TEACHING COMPANY (Class 9) prerecorded audio tapes, CD-ROMs and DVDs on the subjects of social sciences, psychology, history, law, literature, fine arts, cosmology, physical science, biological science, philosophy, theology, linguistics, religion, mathematics, mustic, and performing arts in Class 9.	printed educational materials, namely, course outlines, suggested reading lists, visual aids, namely, maps, charts and diagrams, and academic subject material in the nature of printed lecture transcripts and book-length transcripts on the subjects of social sciences, psychology, history, law, literature, fine arts, cosmology, physical science, biological science, philosophy, theology, linguistics, religion, mathematics, music, and performing arts, in Class 16,	(Classes 9 and 16) prerecorded videotopes, audiotopes, CD-ROM's prerecorded videotopes, audiotopes, CD-ROM's and DVD's on the subjects of social sciences, psychology, history, law, literature, fine arts, cosmology, physical science, hiological science, philosophy, theology, imputstics, religion, nathematics, music, and performing arts, in Class 9.	WARK
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Registered; Declaration of Use due between 12/13/2010 and 12/13/2011	Registered; renewal due 05/20/2013		Registered; renewal due 01/16/2016	STATUS
4298-66	4298-8		4298-4	24

TRADEMARK REEL: 005608 FRAME: 0360

[ACKNOWLEDGEMENT OF GRANTORS FOR TRADEMARK SECURITY AGREEMENT]

and 35) prerecorded videotapes, audiotapes, CD-ROM's and DID's on the subjects of social sciences, psychology, history, law, literature, fine arts, cosmology, physical science, biological science, philosophy, theology, law, linguistics, religion, mathematics, music, and performing arts, in Class 9,	MARK Torch & Stars Design (Classes 9, 16 USA

Declaration of Use due between 12/27/2010 and 12/27/2011	IA. REG. DATE 118 12/27/2005
tion of between >10 and	N&V REF ed; 4298-67

guidehooks, in Class 35

religion, mathematics, music and performing arts, science, philosophy, theology, linguistics, arts, cosmology, physical science, biological courses of instruction on the subjects of social services featuring prerecorded videotupes, audiotapes, CD-ROM's and DVD's of non-credit

sciences, psychology, history, law, literature, fine

online retail services and mail order catalog music, and performing arts, in Class 16, theology, linguistics, religion, mathematics,

physical science, biological science, philosophy, history, law, literature, fine arts, cosmology, the subjects of social sciences, psychology, academic subject material in the nature of printed

lecture transcripts and book-length transcripts on

outlines, suggested reading lists, visual aids, printed educational materials, namely, course

namely, maps, charts and diagrams, and

and related course transcripts, outlines and

[ACKNOWLEDGEMENT OF GRANTORS FOR TRADEMARK SECURITY AGREEMENT]

physical science, biological science, philosophy, theology, linguistics, religion, mathematics,	on the subjects of social sciences, psychology, history, law, literature, fine arts, cosmology,	Forch & Stars Design (Class 9) prerecorded audio tapes, CD-ROMs and DVDs	MARK
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music, and performing arts, in Class 9 renewal due 10/18/2014 Renewed; next STARUS

ACKNOWLEDGEMENT OF GRANTORS FOR TRADEMARK SECURITY AGREEMENT)

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REEL: 005608 FRAME: 0362

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(Classes 9, 16 and 35) prerecorded videoupes, audiotopes, CD-ROM's and DYD's on the subjects of social sciences, psychology, history, law, literature, fine arts, cosmology, physical science, biological science,	*********	Mark
·	NSA	COUNTRY
	77/963,099	COUNTRY SERIAL NO FILING DATE
	3/19/2010	FILING. DATE
		REC.NO. REC.
	Pending	Rec. Statis Date



science, philosophy, theology, linguistics, arts, cosmology, physical science, biological

sciences, psychology, history, law, literature, fine

religion, mathematics, music and performing arts

services featuring prerecorded videotapes, audiotapes, CD-ROM's and DVD's of non-credit courses of instruction on the subjects of social

mail order catalog services and online retail store

music, and performing arts, inColass 16,

physical science, biological science, philosophy,

theology, linguistics, religion, mathematics, history, law, literature, fine arts, cosmology, the subjects of social sciences, psychology, tecture transcripts and book-length transcripts on

academic subject material in the nature of printed outlines, suggested reading lists, visual aids, namely, maps, charts and diagrams, and printed educational materials, namely, course mathematics, music, and performing arts, in philosophy, theology, linguistics, religion,

[ACKNOWLEDGEMENT OF GRANTORS FOR TRADEMARK SECURITY AGREEMENT]

TRADEMARK REEL: 005608 FRAME: 0363

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WORDSCORE (Class 41) printed educational materials, namely, books, course outlines, suggested reading list, and academic subject material in the nature of printed lecture transcripts and course guidebooks on the subjects of philosophy, history, law, theology and religion, in Class 41.	MARK WORDSCORE (Class 16) musical notation sheets consisting of narrative and iconographic representations, in Class 16
USA	USA
74/317,369	SERIAL NO FILING DATE 74/317,370 09/28/1
09/28/1992	992
1,808,062	1,770,044
11/30/1993	Rec. DATE 05/11/1993
Registered; renewal due 11/30/2013	STATUS Registered; renewal due 05/11/2013
4298-38	NAV Rate 4298-37

B. MATERIAL IP LICENSES

NONE

[ACKNOWLEDGEMENT OF GRANTORS FOR TRADEMARK SECURITY AGREEMENT]

Schedule B

U.S. Trademark Registrations and Applications for Registration – 2011 Trademark Security Agreement

(see attached)

TRADEMARK SECURITY AGREEMENT

THIS TRADEMARK SECURITY AGREEMENT, dated as of March 16, 2011, is made by each of the entities listed on the signature pages hereof (each a "Grantor" and, collectively, the "Grantors"), in favor of General Electric Capital Corporation ("GE Capital"), as administrative agent (in such capacity, together with its successors and permitted assigns, the "Administrative Agent") for the Lenders and the L/C Issuers (as defined in the Credit Agreement referred to below) and the other Secured Parties.

WITNESSETH:

WHEREAS, pursuant to the Credit Agreement, dated as of March 16, 2011 (as the same may be amended, restated, supplemented or otherwise modified from time to time, the "Credit Agreement"), among the Borrowers, the Borrower Representative, Holdings, the other Credit Parties, the Lenders and the L/C Issuers from time to time party thereto and GE Capital, as Administrative Agent for the Lenders and the L/C Issuers, the Lenders and the L/C Issuers have severally agreed to make extensions of credit to the Borrower upon the terms and subject to the conditions set forth therein;

WHEREAS, each Grantor (other than the Borrowers) has agreed, pursuant to a Guaranty and Security Agreement of even date herewith in favor of the Administrative Agent (the "Guaranty and Security Agreement"), to guarantee the Obligations (as defined in the Credit Agreement) of each Borrower; and

WHEREAS, all of the Grantors are party to the Guaranty and Security Agreement pursuant to which the Grantors are required to execute and deliver this Trademark Security Agreement;

NOW, THEREFORE, in consideration of the premises and to induce the Lenders, the L/C Issuers and the Administrative Agent to enter into the Credit Agreement and to induce the Lenders and the L/C Issuers to make their respective extensions of credit to the Borrowers thereunder, each Grantor hereby agrees with the Administrative Agent as follows:

<u>Section 1.</u> <u>Defined Terms</u>. Capitalized terms used herein without definition are used as defined in the Guaranty and Security Agreement.

Section 2. Grant of Security Interest in Trademark Collateral. Each Grantor, as collateral security for the prompt and complete payment and performance when due (whether at stated maturity, by acceleration or otherwise) of the Secured Obligations of such Grantor, hereby mortgages, pledges and hypothecates to the Administrative Agent for the benefit of the Secured Parties, and grants to the Administrative Agent for the benefit of the Secured Parties a Lien on and security interest in, all of its right, title and interest in, to and under the following Collateral of such Grantor (the "Trademark Collateral"):

1

all of its Trademarks and all material IP Licenses providing for the grant by or to such Grantor of any right under any Trademark, including, without limitation, those referred to on Schedule 1 hereto;

all renewals and extensions of the foregoing;

all goodwill of the business connected with the use of, and symbolized by, each such Trademark; and

all income, royalties, proceeds and Liabilities at any time due or payable or asserted under and with respect to any of the foregoing, including, without limitation, all rights to sue and recover at law or in equity for any past, present and future infringement, misappropriation, dilution, violation or other impairment thereof.

- Section 3. Guaranty and Security Agreement. The security interest granted pursuant to this Trademark Security Agreement is granted in conjunction with the security interest granted to the Administrative Agent pursuant to the Guaranty and Security Agreement and each Grantor hereby acknowledges and agrees that the rights and remedies of the Administrative Agent with respect to the security interest in the Trademark Collateral made and granted hereby are more fully set forth in the Guaranty and Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein.
- Section 4. Grantor Remains Liable. Each Grantor hereby agrees that, anything herein to the contrary notwithstanding, such Grantor shall assume full and complete responsibility for the prosecution, defense, enforcement or any other necessary or desirable actions in connection with their Trademarks and material IP Licenses subject to a security interest hereunder.
- <u>Section 5.</u> <u>Counterparts.</u> This Trademark Security Agreement may be executed in any number of counterparts and by different parties in separate counterparts, each of which when so executed shall be deemed to be an original and all of which taken together shall constitute one and the same agreement. Signature pages may be detached from multiple separate counterparts and attached to a single counterpart.
- Section 6. Governing Law. This Trademark Security Agreement and the rights and obligations of the parties hereto shall be governed by, and construed and interpreted in accordance with, the law of the State of New York.

[SIGNATURE PAGES FOLLOW]

2

IN WITNESS WHEREOF, each Grantor has caused this Trademark Security Agreement to be executed and delivered by its duly authorized officer as of the date first set forth above.

Very truly yours,

THE TEACHING COMPANY, LLC, as Grantor

By:

Name: Paul K. Suijk

Title: Chief Financial Officer and

Secretary

SIGNATURE PAGE TO TRADEMARK SECURITY AGREEMENT

THE TEACHING COMPANY SALES, LLC, as Grantor

By:

Name: Paul K. Suijk

Title: Chief Financial Officer and

Secretary

SIGNATURE PAGE TO TRADEMARK SECURITY AGREEMENT

THE TEACHING COMPANY HOLDINGS, INC., as Grantor

Name: Paul K. Suijk

Title: Shief Financial Officer and

Secretary

Signature page to trademark security agreement

THE TEACHING COMPANY INTERMEDIATE HOLDINGS, INC., as Grantor

By:

Name: Paul K. Suijk

Title: Chief Financial Officer and

Secretary

SIGNATURE PAGE TO TRADEMARK SECURITY AGREEMENT

ACCEPTED AND AGREED as of the date first above written:

GENERAL ELECTRIC CAPITAL CORPORATION as Administrative Agent

By: Name:

Title:

Steven J. Heise
Ouly Authorized Signatory

SIGNATURE PAGE TO TRADEMARK SECURITY AGREEMENT

SCHEDULE I TO Trademark SECURITY AGREEMENT

Trademark Registrations

REGISTERED TRADEMARKS & TRADEMARK APPLICATIONS

		SILVIS					
Australia	THE GREAT COURSES & Torch Devi	Filed	1386512	10/1/2010			4248-0118
Australia	THE TEACHING COMPANY	Registered	938899	12/31/2002	638866	5/9/2003	4298-0014
Australia	THE GREAT COURSES	Registered	951933	4/28/2003	951933	9/19/2005	4298-0025
Australia	TEACHING THAT ENGAGES THE MIND	Registered	950162	4/9/2003	950162	10/31/2003	4298-0029
Australia	TORCH DESIGN	Registered	951932	4/28/2003	951932	1/12/2004	4298-0033
Australia	GREAT MINDS	Registered	982447	12/16/2003	982447	\$/10/2004	4298-0042
Australia	GREAT MINDS OF THE WESTERN INT	Registered	982448	12/16/2003	982448	5/10/2004	4298-0050
Australia	THE TEACHING COMPANY	Registered	1027539	10/29/2004	1027539	3/7/2005	4298-0070
Australia	GREAT TEACHERS	Registered	1195872	8/29/2007	1195872	8/1/2008	4298-0076
Australia	TORCH Device	Filed	1383681	9/16/2010			4298-0102
Australia	THE JOY OF LIFELONG LEARNING E	Filed	1398904	12/9/2010			4298-0132
Canada	THE GREAT COURSES & Torch Devi	Filed	PENDING	10/1/2010			4298-0119
Canada	THE TEACHING COMPANY	Registered	1,175,086	4/29/2003	566154	6/16/2006	4298-0024
Canada	THE GREAT COURSES	Filed	1,175,085	4/29/2003	****	***************************************	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Canada	TEACHING THAT ENGAGES THE MIND	Registered	1173244	4/9/2003	696923	9/26/2007	4298-0030
Canada	YORCH DESIGN	Registered	1175089	4/29/2003	635,222	3/15/2005	4398-0034
Canada	GREAT MINDS	Registered	1202295	12/24/2003	675208	10/18/2006	4798-0043
Canada	GREAT MINDS OF THE WESTERN INT	Registered	1202297	12/24/2003	677649	11/27/2006	4708.0051
Canada	GREAT TEACHERS	Filed	1,362,758	9/7/2807	***************************************	***************************************	4208.0077
Canada	TORCH Device	Filed	PENDING	9/20/2010	-	***************************************	4708,5103
Canada	THE JOY OF LIFELONG LEARNING E	Docket	***************************************	***************************************	***************************************	-	4298,0111
China P.R.	THE GREAT COURSES & Torch Devi	Filed	PENDING	10/8/2010	*	***************************************	4248.0120
China P.R.	THE GREAT COURSES & Torch Devi	Filed	PENDING	10/8/2010	*		2208.0171
China P.R.	THE GREAT COURSES & Torch Devi	Filed	PENDING	10/8/2010	***************************************	***************************************	4708.0177
China P.R.	THE TEACHING COMPANY	Registered	3455055	2/8/2003	3455055	8/7/76/2	4308.0016
China P.R.	GREAT MINDS	Registered	3859648	12/24/2003	3859648	1/21/2006	4798-0044
China P.R.	GREAT MINDS OF THE WESTERN INT	Registered	3859650	12/24/2083	3859650	1/21/2006	4298-0052
	***************************************	And the second of the second o		deletation and a second se			

Chies P.R.		Registered	3859649	12/24/2003	3859649	6/14/2006	4298-0058
China P.R.	GREAT MINDS OF THE WESTERN INT	Registered	3859651	12/24/2003	3859651	5/21/2007	4298-0059
China P.R.	GREAT TEACHERS	Registered	6288182	9/21/2007	6288182	3/28/2010	4298-0078
China P.R.	GREAT TEACHERS	Registered	6288183	9/21/2007	6288183	2/28/2010	4298-6079
China P.R.	TORCH Device	Filed	PENDING	9/19/2010		•••••••••••••••••••••••••••••••••••••••	4298-0104
China P.R.	TORCH Device	Filed	PENDING	9/19/2010		-	4298-0105
China P.R.	TORCH Device	Filed	8682595	9/19/2010		**************************************	4298-0106
China P.R.	THE JOY OF LIFELONG LEARNING E	Docket			***************************************	***************************************	4298-0134
CIM	THE JOY OF LIFELONG LEARNING E	Filed	9499575	11/5/2010			4298-0135
	THE TEACHING COMPANY	Registered	2993889	1/2/2003	2993889	12/15/2004	4298-0016
CIN	THE GREAT COURSES	Inscrive	3179521	4/25/2003			4298-0027
CIN	TEACHING THAT ENGAGES THE MIND	Registered	3173201	4/9/2003	3173201	11/1/2004	4298-0031
CEK	TORCH DESIGN	Registered	3179512	4/25/2003	3179512	1/31/2005	4298-0035
Z.S.		Registered	3557451	12/16/2003 [3857451	4/13/2005	4298-0045
CER	GREAT MINDS OF THE WESTERN INT	Registered	3837436	12/16/2003	3557436	6/9/2005	4298-0053
CIM	THE TEACHING COMPANY	Registered	4082277	18/21/2004	4082277	11/28/2005	4298-0071
CIN	GREATTEACHERS	Inactive	6296768	9/12/2007		-	4298-0080
CIM	TORCH Device	Filed	9380064	9/16/2010		***************************************	4298-0107
CIX	THE GREAT COURSES & Torch Devi	Filed	9418352	10/1/2010			4298-0123
Z	83	Registered	8571424	9/24/2009	8571424	6/21/2010	4298-0087
Z.C.	THE GREAT COURSES with Torch &	Registered	8571317	9/24/2009	8571317	6/21/2010	4298-0088
Great Britain	THE GREAT COURSES	Registered	2526953	9/24/2009	2526953	\$/7/2010	4298-0089
Japan	THE TEACHING COMPANY	Registered	2003-000268	1772003	4697127	8/1/2003	4298-0017
Japan		Registered	2003-39194	4/25/2003	4774242	\$/28/2004	4298-0028
Japan	TEACHING THAT ENGAGES THE MIND	Registered	2003-28556	4/9/2003	4756163	3/12/2004	4298-0032
Japan	TORCH DESIGN	Registered	2003-34195	4/25/2003	4774243	5/28/2004	4298-0036
Japan	renonmente la constitution de la	Registered	2003-113257	12/19/2003	4812380	10/22/2004	4298-0046
Japan		Registered	2003-113258	12/19/2003	4843840	3/4/2005	4298-0054
Japan	Š	Registered	2004-96138	10/20/2004	4885241	8/5/2005	4298-0072
Japan	GREAT TEACHERS	Registered	2007-95110	9/6/2007	\$122610	3/28/2008	4298-0081
Japan	TORCH Device	Filed	2010-73450	9/17/2010	***************************************	<u> </u>	4298-0108
3an41	*** 5	Filed	2010-96800	12/14/2010			4298-0136
Japan		Filed	2010-78716	10/7/2010		***************************************	4298-0124
Malaysia		Filed	2010/19035	10/8/2011			4298-0125
Maisyans		Filed	2010/19036	10/8/2010			4298-0126
Mainysia	THE GREAT COURSES & Torch Devi	Filed	2010/19034	10/8/2010			4298-0127

Malaysia	THE TEACHING COMPANY	Registered	2002-16299	12/30/2002	2016299	11/23/2005	4298-0018
Malaysia		Filed	2003/17187	12/17/2003		***************************************	4298-0047
Malaysia	GREAT MINDS OF THE WESTERN INT	Filed	2003/17189	12/17/2003	-		4298-0055
Malaysia	3	Registered	2003/17186	6/27/2003	2003/17186	8/18/2007	4298-0064
Malaysia	GREAT MINDS OF THE WESTERN INT	Registered	2003/17188	6/27/2003	2003/17188	8/16/2007	4798-0065
Malaysia	GREAT TEACHERS	Filed	2007/18596	9/20/2007	Į		4798-0082
Mainysiu	GREAT TEACHERS	Filed	2007/18595	9/20/2007		-	4708,0083
Majaysia	TORCH Device	Filed	2010/17540	9/20/2010	***************************************	***************************************	4768.0100
Malaysia	TORCH Device	Filed	2010/17541	9/20/2010			4298-0110
Malaysia	TORCH Device	Filed	2010/17542	9/20/2010		***************************************	4298-0111
Malaysia		Filed	2010/24322	12/20/2010			4208.0137
New Zealand	THE GREAT COURSES & Torch Devi	Filed	831319	10/1/2010			4298-0128
New Zealand	TORCH Device	Filed	830538	9116/2010	***************************************		4298-0112
New Zealand	THE TEACHING COMPANY	Filed	815009	10/30/2009	***************************************		4298-0090
New Zealand	THE TEACHING COMPANY	Filed	815010	10/30/2009	***************************************	***************************************	4798-0004
New Zenland	THE TEACHING COMPANY	Filed	815011	10/30/2009		***************************************	4298-0097
New Zealand	THE GREAT COURSES & Torch & St	Registered	815012	10/30/2009	815012	5/6/2010	4298-0091
New Zealand	THE GREAT COURSES & Torch & St	Registered	815013	10/30/2009	815013	5/6/2010	4298-0095
New Cealand	THE GREAT COURSES & Torch & St	Registered	815014	10/36/2009	815014	8/6/2010	4298-0098
wew zealand	Forcil & Stars Logo	Registered	815015	10/30/2009	813013	\$/6/2010	4298-0092
New Zealand	lorch & Stars Logo	Registered	815016	10/30/2009	815016	5/6/2010	4298-0096
New Lealand	Torch & Stars Logo	Registered	815017	10/30/2009	815017	2/6/2010	4298-0099
New Zealand	THE JOY OF LIFELONG LEARNING E	Docket		***************************************	***************************************	***************************************	4298-0138
Singapore	COM	Registered	T02/19759J	12/31/2002	T02/197593	8/8/2002	4298-0019
Singapore	8	Registered	T03/20266J	12/16/2003	T03/202663	6/27/2003	4298-0048
Singapore	GREAT MINDS OF THE WESTERN INT	Registered /	T03/20268G	12/16/2003	T03/20268G	6/27/2003	4298-0056
Singapore	: x	Filed	T03/202671	12/16/2003		***************************************	4398-0062
Singapore	GREAT MINDS OF THE WESTERN INT	Registered	T03/202701	12/16/2003	T03/202701	6/27/2003	4298-0063
Singapore	GREAT TEACHERS	Inactive	0719131C	9/24/2007			4298-0084
: ingapore	GREAT TEACHERS	Inactive				***************************************	4298-0085
Singipore		Filed	T1011965Z	9/16/2010		*****************	4298-0113
Singapore	THE GREAT COURSES & Torch Devi	Filed	T1012731H	10/1/2010		***************************************	4298-0129
Singapore	THE JOY OF LIFELONG LEARNING E	Filed	T1016184B	12/9/2010			4298-0139
laiwan	THE GREAT COURSES & Torch Devi	Filed	99049158	16/4/2010			4298-0130
l aswan		Registered	91054795	12/30/2002	1168541	8/16/2005	4298-0020
12177213	CKEAL MINUS	Reg stered	92072433	12/18/2003	1137915 1	\$10009171	4208,0040

1 21 W 213	CKEAT MINDS OF THE WESTERN INT	Registered	92074235	12/18/2003	1137916	1/16/2005	4298-0057
Taiwan	GREAT TEACHERS	Inactive	96041846	8/31/2007			4298-0086
Taiwan	TORCH Device	Filed	99046640	9/17/2010		ed diddiciological description commences	4708-0114
Taiwan	THE JOY OF LIFELONG LEARNING E	Filed	99062386	12/14/2010		***************************************	4708-0140
United States	THE GREAT COURSES & TORCH Devi	Filed	85/139,118	9/27/2010	***************************************		4208-0117
United States	THE JOY OF LIFELONG LEARNING E	Filed	85/141,940 [9/30/2010		***************************************	4298-0114
United States	SUPERSTAR TEACHERS	Registered	74/085,908	8/8/1990	1,704,609	8/4/1992	4298-0003
United States	TORCH & STARS Design	Registered	74/076,241	7/9/1990	1.859109	10/18/1994	4298-0003
United States	THE TEACHING COMPANY	Registered	74/074,104	6/29/1990	1,947,801	1/16/1996	4298-0004
United States	GREAT TEACHERS LIBRARY and Des	Inactive			***************************************	***************************************	429E3-0005
United States	MIRUS UNIVERSITY	Inactive			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		4298-0006
United States	OREAT COURSES ON TAPE	Inactive				***************************************	4298-0007
United States	THE TEACHING COMPANY	Registered	76/439,526	8/8/2002	2,717,476	\$/20/2003	4298-0008
United States	TEACHING THAT ENGAGES THE MIND	Registered	76/457,650	10/9/2002	2,785,870	11125/2003	4298-0009
United States	THE GREAT COURSES	Registered	76/457,659	10/9/2002	2,896,616	10/26/2004	4298-0010
United States		Inactive	76/457,696	10/9/2002	***************************************	***************************************	4298-0011
United States	GREAT MINDS OF THE WESTERN INT	Registered	76/526,205	6/27/2003	2,975,207	7/26/2005	4298-0022
United States	GREAT MINDS	Registered	76/526,203	6/27/2003	2,909,770	12/14/2004	4298-0023
United States	WORDSCORE	Registered	74/317,370	9/28/1992	1,770,044	\$/11/1993	4298-0037
United States	WORDSCORE	Registered	74/317,369	9/28/1992	1,808,062	11/30/1993	4298-0038
Onited States	OREAT MINDS	Registered	75/079,070	3/27/1996	3,009,025	10/25/2005	4298-0040
United States	GREAT PROFESSORS	Inactive	76/553,229	10/21/2003	***************************************	***************************************	4298-0041
Onited States	THE TEACHING COMPANY	Registered	76/599,281	6/28/2004	3,025,632	12/13/2005	4298-0066
United States	TORCH & STARS Design	Registered	76/599,280	6/25/2004	3,033,618	12/27/2005	4298-0067
Inited States	GREAT TEACHERS, GREAT COURSES	Registered	76/617,773	10/26/2004	3,270,397	7/24/2007	4298-0068
United States		Registered	76/615,940	10/14/2004	3,220,879	3/20/2007	4298-0069
United States	THE JOY OF LIFELONG LEARWING E	inactive	76/622,278	11/23/2004	· Parameter de la company de l	}	4298-0073
United States	GREAT TEACHERS	Filed	77/207,494	6/15/2007	***************************************	***************************************	4298-0074
Canted States	THE LEADER IN LIFELONG LEARNIN	Filed	851144,198	10/4/2010			4298-0116
United States		Tall and the same of the same	37/062 500	C C C C C C C C C C C C C C C C C C C	-	-	

RECORDED: 08/25/2015

IP LICENSES ¢~ફે

NONE