

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM353096

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
VELOCITY FINANCIAL GROUP, INC.		02/28/2012	CORPORATION: DELAWARE
RECEIVING PARTY DATA			
Name:	SEVEN NETWORKS, INC.		
Street Address:	959 SKYWAY ROAD		
Internal Address:	SUITE 100		
City:	SAN CARLOS		
State/Country:	CALIFORNIA		
Postal Code:	94070		
Entity Type:	CORPORATION: DELAWARE		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Serial Number:	76207514	SEVEN	
CORRESPONDENCE DATA			
Fax Number:			
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	9193482194		
Email:	jrnifong@nkpatentlaw.com		
Correspondent Name:	Justin R. Nifong		
Address Line 1:	4917 Waters Edge Drive		
Address Line 2:	Suite 275		
Address Line 4:	Raleigh, NORTH CAROLINA 27606		
ATTORNEY DOCKET NUMBER:	455/TM 02		
NAME OF SUBMITTER:	Justin R. Nifong		
SIGNATURE:	/Justin R. Nifong/		
DATE SIGNED:	08/28/2015		
Total Attachments: 4			
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OP \$40.00 76207514

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VELOCITY VENTURE FUNDING, LLC
500 EDGEWATER DRIVE, SUITE 509
WAKEFIELD, MASSACHUSETTS 01880

February 28, 2012

SEVEN Networks, Inc.
2100 Seaport Blvd., Suite 100
Redwood City, California 94063
Attn: Ross Bott

Re: Pay-Off of Obligations of SEVEN Networks, Inc.

Dear Mr. Bott:

Reference is made to that certain Loan and Security Agreement, dated as of July 23, 2009 (as the same may from time to time have been amended, restated, or otherwise modified, the "Loan Agreement"), by and between SEVEN Networks, Inc. ("Borrower") and Velocity Financial Group, Inc. ("Lender"). Capitalized terms used but not defined in this pay-off letter shall have the meanings ascribed to such terms in the Loan Agreement. Effective as of July 29, 2009, Lender assigned all of its right, title and interest in, to and under the Loan Agreement and the other Loan Documents to Lender's affiliate, Velocity Venture Funding, LLC (the "Assignee"). This pay-off letter has been prepared and delivered by Lender for itself and as attorney in fact for Assignee.

Borrower has advised Lender that, pursuant to Section 2.01(c) of the Loan Agreement, Borrower intends to repay all amounts due and owing under the Loan Agreement and has requested that Lender provide Borrower with appropriate pay-off amounts for the principal, interest, and other amounts owing by Borrower to Lender under the Loan Documents. The pay-off amounts for Borrower as of March 1, 2012 (the "Computation Date") under the Loan Documents are as follows (collectively, together with any additional interest and/or fees accruing after the Computation Date that must be repaid by Borrower, the "Pay-Off Amount"):

Unpaid Principal	\$664,232.71
Accrued Interest	<u>\$ 6,822.22</u>
Total Pay-Off Amount Owing	\$671,054.93

This pay-off letter shall expire if the Pay-Off Amount has not been paid, as aforesaid, within five (5) days after the date hereof.

From and after the Computation Date and until the Pay-Off Date (as defined below), interest shall continue to accrue on the unpaid principal amount of the Loan at the rate set forth in the Loan Agreement. The per diem accrual of interest on the unpaid principal amount is \$235.25. The foregoing unpaid principal amount of the Loan assumes that no additional credit extensions are made under the Loan Agreement during the period between the Computation Date

and the Pay-Off Date, and Borrower and Lender hereby acknowledge and agree that no such additional credit extensions shall be made during such period.

The Pay-Off Amount should be wire-transferred in same day immediately available funds to Lender as follows:

Bank	US Bank
ABA Routing No.:	091000022
Acct Name:	Velocity Financial Group, Inc.
Account No.:	104777256637
Reference:	SEVEN Networks Loan Payoff
Contact:	Jan Haas (781-486-6601)

Effective immediately upon Lender's receipt of payment in full in cash of the Pay-Off Amount (the date of Lender's receipt of such Pay-Off Amount being the "Pay-Off Date"), without further action on the part of the parties hereto: (i) all indebtedness of Borrower to Lender or Assignee under the Loan Agreement and any other related loan and collateral security documents shall be paid and discharged in full; (ii) all unfunded commitments to make credit extensions or financial accommodations to Borrower or any other person under the Loan Agreement shall be terminated; (iii) all security interests and other liens of every type at any time granted to or held by Lender or Assignee as security for such indebtedness of Borrower shall be terminated; and (iv) all other obligations of Borrower under the Loan Documents (other than, and expressly excluding, 10.17 and 10.19 of the Loan Agreement, all of Borrower's indemnification obligations under the Loan Documents, including without limitation Section 10.03 of the Loan Agreement, and all of Borrower's obligations under this letter agreement and the Warrants) shall be deemed terminated.

Lender authorizes Borrower (or Borrower's designees), at Borrower's (or Borrower's designees'), sole cost and expense, upon or after the Pay-Off Date, to (i) prepare and file any UCC-3 Financing Statement Amendments or other documents necessary to evidence the termination of Lender's and Assignee's security interests in any of Borrower's property or assets (or that of any third party providing collateral security for the payment and performance of the Obligations) and (ii) deliver such termination notices relating to any deposit or securities account control agreements or other notices terminating Lender's and Assignee's security interest to third parties. Lender and Assignee shall cooperate with Borrower, at Borrower's sole cost and expense, to execute and delivery any agreements, documents, and other instruments that may be reasonably requested and prepared by Borrower on or after the Pay-Off Date to evidence the termination of Lender's and Assignee's security interest in any of Borrower's property or assets.

For and in consideration of the agreements of the Lender contained herein and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Borrower hereby forever releases and discharges the Lender, Assignee and each of its and

SEVEN Networks, Inc.
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their respective officers, directors, employees, agents, affiliates, representatives, attorneys, successors and assigns (collectively, the "Released Parties") from any and all claims, causes of actions, damages and liabilities of any nature whatsoever, known or unknown, which the Borrower ever had, now has or might hereafter have against one or more of the Released Parties which relates directly or indirectly, to the Loan Documents, the transactions relating thereto or any other business dealings between the Released Parties and the Borrower, to the extent that any such claim, cause of action, damage or liability shall be based, in whole or in part, upon facts, circumstances, actions or events existing on or prior to the Pay-Off Date.

This letter agreement shall be governed by the laws of the State of Delaware and shall become effective only when signed by Lender and accepted by Lender and Borrower by their due execution in the spaces provided below. This letter agreement shall be binding upon the heirs, successors, and assigns of the undersigned and shall inure to the benefit of the Lender and its respective successors and assigns, including Assignee.

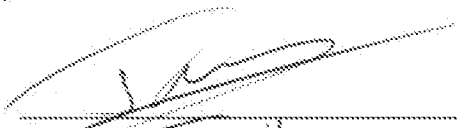
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February 28, 2012
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If the foregoing meets with your approval, please indicate your acceptance by returning a signed original of this letter agreement to Lender.

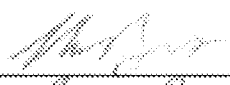
Very truly yours,

VELOCITY FINANCIAL GROUP, INC., for itself
and as attorney in fact for Velocity Venture Funding,
LLC

By: 
Name: Jan Hoar
Title: President

Borrower:

SEVEN NETWORKS, INC.

By: 
Name: Ross Boer
Title: CEO