

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM353692

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	Termination and Release of Security Interest in Trademarks		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
PennantPark Floating Rate Capital Ltd., as assignee of PFLT Funding II, LLC (successor in interest to MCG Capital Corporation), as Administrative Agent		09/01/2015	CORPORATION: MARYLAND
RECEIVING PARTY DATA			
Name:	PharmaLogic Holdings Corp.		
Street Address:	One South Ocean Blvd.		
Internal Address:	Suites 206 and 208		
City:	Boca Raton		
State/Country:	FLORIDA		
Postal Code:	33432		
Entity Type:	CORPORATION: DELAWARE		
PROPERTY NUMBERS Total: 3			
Property Type	Number	Word Mark	
Registration Number:	2825794	PHARMA-LOGIC	
Registration Number:	2718736	PHARMA-LOGIC THE LOGICAL CHOICE	
Registration Number:	2666078	PHARMALOGIC	
CORRESPONDENCE DATA			
Fax Number:	9192868199		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	919 286-8000		
Email:	PTO_TMconfirmation@mvalaw.com		
Correspondent Name:	MOORE & VAN ALLEN PLLC		
Address Line 1:	3015 CARRINGTON MILL BOULEVARD		
Address Line 2:	SUITE 400		
Address Line 4:	MORRISVILLE, NORTH CAROLINA 27560		
ATTORNEY DOCKET NUMBER:	021363-48		
NAME OF SUBMITTER:	John E. Slaughter		

OP \$90.00 2825794

SIGNATURE:	/John E. Slaughter/
DATE SIGNED:	09/02/2015
Total Attachments: 3 source=Termination TM's#page1.tif source=Termination TM's#page2.tif source=Termination TM's#page3.tif	

**TERMINATION AND RELEASE OF SECURITY INTEREST
IN TRADEMARKS**

This **TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS**, dated as of September 1, 2015 ("Release"), is made by PennantPark Floating Rate Capital Ltd., as assignee of PFLT Funding II, LLC (successor in interest to MCG Capital Corporation), as Administrative Agent ("Administrative Agent"), in favor of PharmaLogic Holdings Corp., a Delaware corporation ("Grantor").

WHEREAS, pursuant to that certain Amended and Restated Master Security Agreement, Collateral Assignment and Equity Pledge dated as of March 31, 2015 (as amended, restated, supplemented, modified, extended, renewed or replaced from time to time, the "Security Agreement") by and among the Grantors party thereto and MCG Capital Corporation, each Grantor granted to MCG Capital Corporation, for the ratable benefit of the Lenders, a continuing security interest in such Grantor's right, title and interest of such Grantor in and to Trademark Collateral;

WHEREAS, pursuant to the Security Agreement, Grantor executed and delivered to MCG Capital Corporation, for the ratable benefit of the Lenders, the Notice of Grant of Security Interest in Trademarks dated as of March 31, 2015 ("Notice");

WHEREAS, the Notice was recorded at the United States Patent and Trademark Office ("USPTO") on April 6, 2015 at Reel 5492 Frame 0535;

WHEREAS, MCG Capital Corporation merged with and into PFLT Funding II, LLC with PFLT Funding II, LLC as the surviving entity; and

WHEREAS, PFLT Funding II, LLC assigned the rights, privileges, responsibilities and obligations of administrative agent under the Security Agreement to the Administrative Agent;

NOW THEREFORE, in consideration of the mutual promises and undertakings set forth herein and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and with the intention of being legally bound hereby, Administrative Agent, on behalf of the Lenders, and Grantor agree as follows:

SECTION 1. Defined Terms. All capitalized terms used herein but not otherwise defined herein have the meanings given to them in the Security Agreement or Notice.

SECTION 2. Termination and Release. Administrative Agent, on behalf of the Lenders, without representation, warranty, or recourse, hereby:

(a) terminates, cancels, discharges, and releases the mortgage, pledge, and hypothecation and lien on and security interest in and to the Grantor's right, title, and interest in, to, and under all the Trademark Collateral, including, but not limited to, the foregoing listed on Schedule A attached hereto, granted pursuant to the Security Agreement or Notice; and

(b) authorizes the recordation of this Release with the USPTO at Grantor's expense.

SECTION 3. Choice of Law. This Release shall be governed by and construed in accordance with the laws of the State of New York.

IN WITNESS WHEREOF, the Administrative Agent, on behalf of the Lenders, has caused this Termination and Release of Security Interest in Trademarks to be duly executed as of the date first set forth above.

Administrative Agent:

PennantPark Floating Rate Capital Ltd., as Administrative Agent

By: 
Name: Aviv Efrat
Title: Chief Financial Officer

Schedule A

**PharmaLogic Holdings Corp.
(Delaware Corporation)**

**U.S. Trademarks Subject to Security Interest
Granted by PharmaLogic Holdings Corp.
In Favor of MCG Capital Corporation, as Administrative Agent
Recorded April 6, 2015 at Reel 5492 Frame 0535**

Registered Marks

Mark	Reg. No.	Reg. Date
PHARMA-LOGIC	2825794	03/23/04
PHARMA-LOGIC THE LOGICAL CHOICE and Design	2718736	05/27/03
PHARMALOGIC	2666078	12/24/12

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