## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 ETAS ID: TM354259

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST

### **CONVEYING PARTY DATA**

Name	Formerly	Execution Date	Entity Type	
Flexible Architecture and Simplified Technology, LLC		09/01/2015	LIMITED LIABILITY COMPANY: DELAWARE	

### **RECEIVING PARTY DATA**

Name:	Deerpath Capital II, LP	
Street Address:	405 Lexington Avenue, 53rd Floor	
City:	New York	
State/Country:	NEW YORK	
Postal Code:	10174	
Entity Type:	LIMITED PARTNERSHIP: DELAWARE	

### **PROPERTY NUMBERS Total: 3**

Property Type	Number	Word Mark
Serial Number:	85043433	FAST 8X
Serial Number:	85042345	FAST FLEXIBLE ARCHITECTURE. SIMPLIFIED T
Serial Number:	85042341	FAST 8X

## **CORRESPONDENCE DATA**

7132266397 Fax Number:

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 713-226-6000

Email: TMMail@porterhedges.com

**Correspondent Name:** Jonathan Pierce Address Line 1: P.O. Box 4744

Address Line 4: Houston, TEXAS 77210-4744

ATTORNEY DOCKET NUMBER:	010997-0113
NAME OF SUBMITTER:	Jonathan Pierce
SIGNATURE:	/jmp/
DATE SIGNED:	09/08/2015

## **Total Attachments: 5**

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#### PATENT AND TRADEMARK SECURITY AGREEMENT

THIS PATENT AND TRADEMARK SECURITY AGREEMENT, dated as of September 1, 2015 (as amended, restated, modified or supplemented and in effect from time to time, the "Agreement"), by and between FLEXIBLE ARCHITECTURE AND SIMPLIFIED TECHNOLOGY, LLC, a Delaware limited liability company ("Debtor"), and DEERPATH CAPITAL II, LP, a Delaware limited partnership ("Deerpath"), as administrative agent and collateral agent (in such capacities, together with any successors in such capacities under the Loan Agreement, "Secured Party") for the ratable benefit of the Lenders (defined below).

#### WITNESSETH:

WHEREAS, Debtor and the other borrowers from time to time party thereto (collectively with Debtor, the "Borrowers"), the guarantors from time to time party thereto (collectively, "Guarantors"), Secured Party, and the lenders from time to time party thereto (collectively, the "Lenders") have entered into that certain Loan Agreement dated as of the date hereof (as amended, restated, or supplemented from time to time, the "Loan Agreement");

**WHEREAS**, Debtor and the other Borrowers, Guarantors and Secured Party have entered into that certain Security Agreement dated as of the date hereof (as amended, restated, or supplemented from time to time, the "Security Agreement"), pursuant to which Debtor has granted a first-priority lien and security interest in all or substantially all of its assets to Secured Party;

**WHEREAS**, as a condition to extending credit to Borrowers under the Loan Agreement, Secured Party requires that Debtor grant to Secured Party a continuing security interest in, and lien on, all of the IP Collateral (defined below); and

**WHEREAS**, Debtor has duly authorized the execution, delivery and performance of this Agreement.

**NOW, THEREFORE**, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and in order to induce Lenders to extend credit to Borrowers pursuant to the Loan Agreement, Debtor agrees, for the benefit of Secured Party and Lenders, as follows:

SECTION 1. <u>Definitions</u>. Unless otherwise defined herein or the context otherwise requires, terms used in this Agreement, including its preamble and recitals, have the respective meanings provided or provided by reference in the Loan Agreement.

SECTION 2. Grant of Security Interest. For good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, to secure the prompt and complete payment, performance and observance of the Obligation, Debtor does hereby mortgage, pledge and grant to Secured Party, for the ratable benefit of the Lenders, a continuing security interest in, and lien on, all of the following property of Debtor (the "IP Collateral"), whether now or hereafter owned, acquired, existing or arising:

- (a) all of its patents, patent applications, and patent licenses to which it is a party, including but not limited to those referred to on *Schedule 1* hereto;
- (b) all of its trademarks, trademark applications, and any related licenses to which it is a party, including but not limited to those referred to on *Schedule 1* hereto, and all goodwill associated therewith or symbolized thereby;
  - (c) all reissues, continuations or extensions of the foregoing; and
- (d) all products and proceeds of the foregoing, including, without limitation, any claim by Debtor against third parties for past, present or future infringement of any of the foregoing.
- SECTION 3. Security Agreement. This Agreement has been executed and delivered by Debtor for the purpose of registering the security interest and lien of Secured Party in the IP Collateral with the United States Patent and Trademark Office. The security interest granted hereby has been granted as a supplement to, and not in limitation of, the security interest and lien granted to Secured Party under the Security Agreement. The Security Agreement (and all rights and remedies of Secured Party thereunder) shall remain in full force and effect in accordance with its terms.
- SECTION 4. Release of Security Interest. Upon payment and satisfaction in full of the Obligation and the termination of all commitments of Lenders, Secured Party shall, at Debtor's expense, execute and deliver to Debtor all instruments and other documents as may be necessary to release the lien and security interest in the IP Collateral which has been granted hereunder and under the Security Agreement.
- SECTION 5. <u>Acknowledgment</u>. Debtor does hereby further acknowledge and affirm that the rights and remedies of Secured Party with respect to the security interest in and lien on the IP Collateral granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which (including the remedies provided for therein) are incorporated by reference herein as if fully set forth herein.
- SECTION 6. Related Other Document, Etc. This Agreement is a Loan Document executed pursuant to the Loan Agreement and shall be construed, administered and applied in accordance with the terms and provisions of the Loan Agreement.
- SECTION 7. <u>Counterparts</u>. This Agreement may be executed by the parties hereto in several counterparts, each of which shall be deemed to be an original and all of which shall constitute together but one and the same agreement.

[Signatures Appear on Following Page]

IN WITNESS WHEREOF, each of the parties hereto has caused this Patent and Trademark Security Agreement to be executed by its duly qualified officer on the dates set out in the acknowledgments below, to be effective for all purposes as of the date first written above.

#### **DEBTOR:**

FLEXIBLE ARCHITECTURE AND SIMPLIFIED TECHNOLOGY, LLC a Delaware limited liability company

STATE OF NEW TEXSEY ) ss. COUNTY OF Middlesex )

This instrument was acknowledged before me on September 31, 2015, by TOW FOWN 1040 , the OPSICAPINT of Flexible Architecture and Simplified Technology, LLC, a Delaware limited liability company, for and on behalf of such limited liability company, and for the purpose and consideration herein stated.

Notary Public in and for the State of

KIM A. DONNELLY Notary Public, State of New Jersey My Commission Expires August 22, 20 110

#### SECURED PARTY:

DEERPATH CAPITAL II, LP a Delaware limited partnership, as Agent

By: Deerpath Capital II General Partner, LLC

its general partner

By: Anish Bahl

Title: Chief Financial Officer

STATE OF NEW YORK ) ss. COUNTY OF NEW YORK )

Notary Public in and for the State of New York

CHELSY K WATSON
Notary Public, State of New York
No. 01WA6306817
Qualified in Queens County
Commission Expires August 4, 2018

## **Schedule 1**

<u>to</u>

# **Patent and Trademark Security Agreement**

## **Registered Trademarks:**

Debtor	Mark	Class	Reg. No.	Reg. Date
Flexible Architecture and Simplified Technology, LLC ("FAST, LLC"), as successor in interest to Flexible Architecture and Simplified Technology, Inc. ("FAST, Inc.")	FAST FLEXIBLE ARCHITECTURE. SIMPLIFIED TECHNOLOGY. and design	42	3,907,244 (Principal Register)	January 18, 2011
FAST, LLC, as successor in interest to FAST, Inc.	FAST 8X	42	3,903,644 (Principal Register)	January 11, 2011
FAST, LLC, as successor in interest to FAST, Inc.	FAST 8X	9	3,903,669 (Principal Register)	January 11, 2011

## **Patents:**

**RECORDED: 09/08/2015** 

1. U.S. Provisional Patent Application No. 61/447,573, filed February 28, 2011 for the invention entitled, "RAPID DEVELOPMENT SYSTEM AND METHOD." This Provisional Patent Application expired because it was not converted into a Non-Provisional utility Patent Application prior to the one year deadline.