

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM355295

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	RELEASE OF TRADEMARK SECURITY AGREEMENT PREVIOUSLY RECORDED AT REEL 5469 AND FRAME 0630

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
REC1 RT Funding I, LLC		09/11/2015	LIMITED LIABILITY COMPANY: DELAWARE

RECEIVING PARTY DATA

Name:	Snow Summit Ski Company, LLC
Street Address:	880 Summit Boulevard
City:	Big Bear Lake
State/Country:	CALIFORNIA
Postal Code:	92315
Entity Type:	LIMITED LIABILITY COMPANY: CALIFORNIA
Name:	Snow Summit, LLC
Street Address:	880 Summit Boulevard
City:	Big Bear Lake
State/Country:	CALIFORNIA
Postal Code:	92315
Entity Type:	LIMITED LIABILITY COMPANY: CALIFORNIA

PROPERTY NUMBERS Total: 8

Property Type	Number	Word Mark
Registration Number:	3470240	BIG BEAR MOUNTAIN RESORTS BEAR MOUNTAIN
Registration Number:	3465231	THE PARK BEAR MOUNTAIN
Registration Number:	3529704	BIG BEAR MOUNTAIN RESORTS
Registration Number:	3429359	SS SNOW SUMMIT
Registration Number:	3474585	BEAR MOUNTAIN
Registration Number:	3429355	HOT DAWGZ & HAND RAILS
Registration Number:	3429353	SNOW SUMMIT
Registration Number:	3810639	

CORRESPONDENCE DATA

Fax Number: 2122919868

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

TRADEMARK

Phone: 212-558-4229
Email: demarcor@sullcrom.com, nguyenb@sullcrom.com
Correspondent Name: Raffaele A. DeMarco
Address Line 1: 125 Broad Street
Address Line 4: New York, NEW YORK 10004-2498

ATTORNEY DOCKET NUMBER: 022327.00006(RAD)

NAME OF SUBMITTER: Raffaele A. DeMarco

SIGNATURE: /Raffaele A. DeMarco/

DATE SIGNED: 09/16/2015

Total Attachments: 3

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RELEASE OF TRADEMARK SECURITY AGREEMENT

This Release of Trademark Security Agreement (this “Release”) is made as of September 11, 2015, by REC1 RT Funding I, LLC, a Delaware limited liability company, in its capacity as Lender under (and as defined in) the Security Agreement referred to below (the “Secured Party”) for the benefit of Snow Summit Ski Company, LLC, a California limited liability company and Snow Summit, LLC, a California limited liability company (the “Debtors”). Capitalized terms used but not otherwise defined herein shall have the respective meanings ascribed thereto in the Security Agreement.

W I T N E S S E T H:

WHEREAS, the Debtors and the Secured Party are parties to that certain Trademark Security Agreement dated as of February 27, 2015 (as amended, restated or otherwise modified through the date hereof, the “Security Agreement”), pursuant to which the Debtors have granted to the Secured Party for its benefit and the benefit of various other financial institutions, a security interest in the trademarks set forth on Schedule I hereto (the “Trademarks”) and the goodwill of the business symbolized by such Trademarks, and the registrations and applications therefor (together with the Trademarks, the “Trademark Collateral”);

WHEREAS, the Security Agreement was recorded in the United States Patent and Trademark Office on March 2, 2015, at Reel 5469 and Frame 0630; and

WHEREAS, Debtors have requested that the Secured Party release, and the Secured Party is willing to release its lien on and security interest in, and any other right, title, and interest it may have in, to and under the Trademark Collateral.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Secured Party hereby agrees as follows:

1. The Secured Party does hereby terminate, release and discharge the entirety of any and all security interests that it may have in, and all claims, whether presently existing or hereafter acquired or created, pursuant to the Security Agreement to the Trademark Collateral and any right, title or interest of the Secured Party in such Trademark Collateral shall hereby terminate, cease and become void. The Secured Party hereby assigns, transfers and conveys any and all right, title or interest of the Secured Party in the Trademark Collateral to the Debtors.

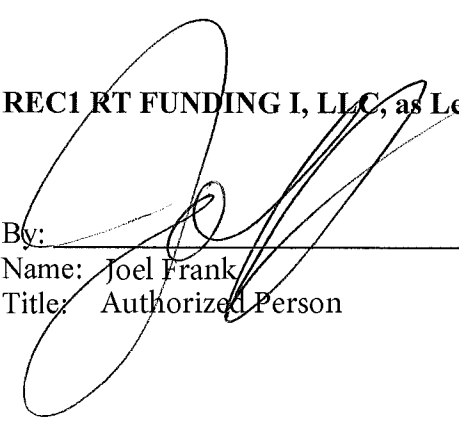
2. This Release may be executed in any number of counterparts (including electronic transmission and facsimile counterparts), each of which when so executed and delivered shall be deemed an original, but all such counterparts together shall constitute but one and the same instrument.

3. This Release and the rights and obligations of the parties hereunder shall be governed by, and shall be construed and enforced in accordance with, the laws of the State of New York.

[Signature page follows]

IN WITNESS WHEREOF, the undersigned has caused this Release of Trademark Security Agreement to be executed and delivered as of the date first written above.

REC1 RT FUNDING I, LLC, as Lender

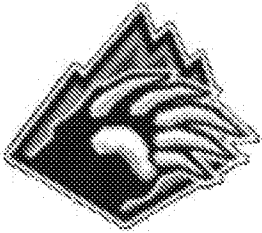
By: 
Name: Joel Frank
Title: Authorized Person

[Signature Page to Release of Trademark Security Agreement]

TRADEMARK
REEL: 005624 FRAME: 0551

SCHEDULE I

Trademark Registrations:

Owner	Trademark	Registration Number
Snow Summit Ski Company, LLC	BIG BEAR MOUNTAIN RESORTS BEAR MOUNTAIN · SNOW SUMMIT SS	3470240
Snow Summit Ski Company, LLC	THE PARK BEAR MOUNTAIN	3465231
Snow Summit Ski Company, LLC	BIG BEAR MOUNTAIN RESORTS	3529704
Snow Summit Ski Company, LLC	SS SNOW SUMMIT	3429359
Snow Summit Ski Company, LLC	BEAR MOUNTAIN	3474585
Snow Summit Ski Company, LLC	HOT DAWGZ & HAND RAILS	3429355
Snow Summit Ski Company, LLC	SNOW SUMMIT	3429353
Snow Summit, LLC		3810639

Trademark Applications:

None.