# OP \$140.00 40072

# TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 ETAS ID: TM357029

| SUBMISSION TYPE:      | NEW ASSIGNMENT    |
|-----------------------|-------------------|
| NATURE OF CONVEYANCE: | SECURITY INTEREST |

## **CONVEYING PARTY DATA**

| Name               | Formerly | Execution Date | Entity Type                   |
|--------------------|----------|----------------|-------------------------------|
| IGPS Logistics LLC |          | 05/29/2015     | LIMITED LIABILITY<br>COMPANY: |

## **RECEIVING PARTY DATA**

| Name:             | PNC Bank, National Association, as Agent    |  |
|-------------------|---|--|
| Street Address:   | Two North Lake Avenue                       |  |
| Internal Address: | Suite 440                                   |  |
| City:             | Pasadena                                    |  |
| State/Country:    | CALIFORNIA                                  |  |
| Postal Code:      | 91101                                       |  |
| Entity Type:      | National Banking Association: UNITED STATES |  |

## **PROPERTY NUMBERS Total: 5**

| Property Type        | Number   | Word Mark          |
|----------------------|----------|--------------------|
| Registration Number: | 4007251  | ISUM2              |
| Registration Number: | 3737596  | IGPS               |
| Registration Number: | 3745128  | IGPS               |
| Registration Number: | 3928881  | ISUM               |
| Serial Number:       | 85950470 | SHIP INTELLIGENTLY |

## **CORRESPONDENCE DATA**

**Fax Number:** 7037125050

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

**Phone:** 703-712-5352

**Email:** jmiller@mcguirewoods.com

Correspondent Name: Joyce Miller

**Address Line 1:** 1750 Tysons Blvd.

Address Line 2: Suite 1800

Address Line 4: Tysons Corner, VIRGINIA 22102

| ATTORNEY DOCKET NUMBER: | 2050285-0296   |
|-------------------------|----------------|
| NAME OF SUBMITTER:      | Joyce Miller   |
| SIGNATURE:              | /Joyce Miller/ |

| DATE SIGNED:                      | 10/01/2015 |
|-----------------------------------|------------|
| Total Attachments: 7              |            |
| source=IGPSSecurityAgmt#page1.tif |            |
| source=IGPSSecurityAgmt#page2.tif |            |
| source=IGPSSecurityAgmt#page3.tif |            |
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#### TRADEMARK SECURITY AGREEMENT

This TRADEMARK SECURITY AGREEMENT (this "Agreement") is dated as of May 29, 2015, between IGPS LOGISTICS LLC, a Delaware limited liability company ("Grantor"), and PNC BANK, NATIONAL ASSOCIATION, in its capacity as agent for Lenders (in such capacity, "Agent"), in connection with the Credit Agreement described below.

#### RECITALS:

WHEREAS, Grantor is indebted to Agent and Lenders pursuant to that certain Revolving Credit and Security Agreement, dated as of May 29, 2015 (as amended, restated, or otherwise modified from time to time, the "Credit Agreement"), among Grantor, the financial institutions which are now or which hereafter become a party thereto (collectively, "Lenders" and individually a "Lender") and Agent. Capitalized terms used but not defined herein have the respective meanings set forth in the Credit Agreement;

WHEREAS, the parties wish to provide for the terms and conditions upon which the Obligations shall be secured by the Trademark Collateral (as defined below); and

WHEREAS, this Agreement is made to secure the Secured Obligations (defined below) and in consideration of advances, credit or other financial accommodations now or hereafter being afforded to Grantor by Agent and Lenders.

NOW, THEREFORE, for valuable consideration hereby acknowledged, the parties agree as follows:

#### SECTION 1. DEFINITIONS: RULES OF CONSTRUCTION

1.1. <u>Definitions</u>. Initially capitalized terms used but not defined herein have the respective meanings set forth in the Credit Agreement. As used herein, the following terms have the meanings set forth below:

Marks: any trademarks, trade names, corporate names, company names, business names, trade styles, trade dress, service marks, logos, other source or business identifiers, designs and general intangibles of like nature, now existing or hereafter adopted or acquired, all registrations and recordings thereof and any applications in connection therewith, including registrations, recordings and applications in the United States Patent and Trademark Office or in any similar office or agency of the United States, any State thereof or any other country.

Secured Obligations: all "Obligations" (as defined in the Credit Agreement).

Trademark License: any written agreement, in which Grantor now holds or hereafter acquires any right, title or interest, which agreement grants any license right in and to any Trademark (whether Grantor is the licensee or the licensor thereunder) including licenses pursuant to which Grantor has obtained the exclusive right to use a trademark owned by a third party, a sublicense to use a trademark, a distribution agreement relating to goods or services covered by one or more trademarks and the right to prepare for sale, sell or advertise for sale, all of the inventory now or hereafter owned by Grantor and now or hereafter covered by such license agreements.

Trademarks: any of the following in which Grantor now holds or hereafter acquires any right, title or interest: (a) all Marks; (b) any reissues, extensions or renewals of any Marks, (c) the

goodwill of the business symbolized by or associated with the Marks, (d) all domain names, (e) all means of manufacturing goods or offering services covered by the Marks, including trade secrets, formulas, recipes, customer lists, manufacturing processes, molds, designs, plans and prototypes, (f) any income, royalties, damages, claims and payments now and hereafter due and/or payable with respect to the Marks, including payments under all licenses entered into in connection with the Marks and damages, claims, payments and recoveries for past, present or future infringement and (g) any rights to sue for past, present and future infringements of the Marks.

Certain Matters of Construction. The terms "herein", "hereof", "hereunder" and other 1.2. words of similar import refer to this Agreement as a whole and not to any particular section, paragraph or subdivision. Any pronoun used shall be deemed to cover all genders. The terms "including" and "include" shall mean "including, without limitation" and, for purposes of each Other Document, the parties agree that the rule of ejusdem generis shall not be applicable to limit any provision. Section titles appear as a matter of convenience only and shall not affect the interpretation hereof. All references to (a) laws or statutes include all related rules, regulations, interpretations, amendments and successor provisions; (b) any document, instrument or agreement includes any amendments, waivers and other modifications, extensions or renewals (to the extent permitted hereby); (c) any section means, unless the context otherwise requires, a section of this Agreement; (d) any exhibits or schedules mean, unless the context otherwise requires, exhibits and schedules attached hereto, which are hereby incorporated by reference; (e) any Person include successors and assigns; or (f) unless otherwise specified herein, discretion of Agent means the sole and absolute discretion of Agent. No provision hereof shall be construed against any party by reason of such party having, or being deemed to have, drafted the provision.

#### SECTION 2. TRADEMARK COLLATERAL

- 2.1. Grant of Security Interest in Trademark Collateral. To secure the payment and performance of the Secured Obligations, Grantor hereby grants to Agent, for the benefit of Lenders, a continuing first priority security interest (subject to Permitted Encumbrances) in all of Grantor's right, title and interest in, to and under the following, whether presently existing or hereafter created or acquired (collectively, the "Trademark Collateral"):
  - (a) all of its Trademarks and Trademark Licenses to which it is a party including those referred to on Schedule I hereto; and
  - (b) all products and proceeds of the foregoing, including any claim by Grantor against third parties for past, present or future (i) infringement or dilution of any Trademark or Trademark licensed under any Trademark License or (ii) injury to the goodwill associated with any Trademark or any Trademark licensed under any Trademark License.
- 2.2. <u>Intent-to-Use Applications</u>. Notwithstanding anything to the contrary set forth in <u>Section 2.1</u> above, or in the Credit Agreement or any Other Document, the Trademark Collateral shall not include any intent-to-use United States trademark application for which an amendment to allege use or statement of use has not been filed under 15 U.S.C § 1051(c) or 15 U.S.C § 1051(d), respectively, or, if filed, has not been deemed in conformance with 15 U.S.C § 1051(a) or examined and accepted, respectively, by the United States Patent and Trademark Office, or if Applicable Law prohibits the creation of a security interest in such trademark application or for any other reason under Applicable Law a security interest granted bereunder or under the Credit Agreement or any Other Document would cause the invalidation of such trademark application.

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- 2.3. <u>Credit Agreement.</u> The security interests granted pursuant to this Agreement are granted in conjunction with the security interests granted to Agent, for the benefit of Lenders, pursuant to the Credit Agreement and any security agreement delivered in connection therewith. Grantor hereby acknowledges and affirms that the rights, remedies and obligations of Agent with respect to the security interest in the Trademark Collateral made and granted hereby are more fully set forth in the Credit Agreement and any security agreement delivered in connection therewith, the terms and provisions of which are incorporated by reference herein as if fully set forth herein.
- 2.4. <u>Authorization to Supplement</u>. If Grantor has or obtains rights to any Trademarks or Trademark Licenses not listed on <u>Schedule I</u>, the provisions of this Agreement shall automatically apply thereto and such Trademarks or Trademark Licenses, as the case may be, shall automatically constitute Trademark Collateral hereunder. Grantor shall give prompt notice in writing to Agent with respect to any such additional registered Trademarks and applications therefor. Without limiting Grantor's obligations under this <u>Section 2.4</u>, Grantor hereby authorizes Agent unilaterally to modify this Agreement by amending <u>Schedule I</u> to include any such additional Trademarks. Notwithstanding the foregoing, no failure to so modify this Agreement or amend <u>Schedule I</u> shall in any way affect, invalidate or detract from Agent's continuing security interest in all Trademark Collateral, whether or not listed on <u>Schedule I</u>. Agent will make reasonable efforts to provide copies of such amended <u>Schedule I</u> to Grantor; *provided* that Agent's failure to provide such copies shall not constitute a breach of this Agreement nor render such amendments ineffective.

#### SECTION 3. COVENANTS

- 3.1. Prosecution of Applications; Maintenance and Renewal of Trademarks. Except as would not have a Material Adverse Effect or as otherwise permitted hereunder, under the Credit Agreement or under any Other Document, Grantor shall, until Payment in Full, (a) use commercially reasonable efforts to prosecute any trademark application pending as of the date hereof or thereafter, (b) protect, defend and maintain the validity and enforceability of all current and future Trademarks, (c) use its commercially reasonable efforts to detect material infringements of such Trademarks and promptly advise Agent in writing of material infringements detected, (d) not, without Agent's prior written consent (to be given or withheld in Agent's Permitted Discretion), allow any Trademarks to be abandoned, forfeited or dedicated to the public and (e) not take any action, or permit any action to be taken by any Person to the extent that such Person is subject to its control, including licensees, or fail to take any action, that could reasonably be expected to be adverse to the validity, priority, perfection or enforcement of the rights granted to Agent under this Agreement, and any such action if it shall take place shall be null and void and of no effect whatsoever.
- 3.2. <u>Protection of Trademarks</u>. At any time during the continuance of an Event of Default, Grantor shall not commence, or cause to be commenced, any action, proceeding, lawsuit, mediation or arbitration relating to the Trademark Collateral without the prior written consent of Agent, such consent not to be unreasonably withheld or delayed, nor shall Grantor engage in any activity or conduct that could give rise to declaratory judgment jurisdiction. At Grantor's sole expense, Agent shall have the right (but shall not be obligated) during the continuance of an Event of Default to select counsel and/or participate in any action, proceeding, lawsuit, mediation or arbitration that could adversely affect the rights in, validity or enforceability of the Trademark Collateral. In addition, any proposed settlement or compromise of any action, proceeding, lawsuit, mediation or arbitration that could be reasonably expected to have a Material Adverse Effect on the Trademark Collateral must be approved, in writing, by Agent in its Permitted Discretion, whether or not an Event of Default has occurred and is continuing.
- 3.3. <u>Expenses</u>. Any expenses incurred in connection with prosecution, registration and maintenance shall be borne by Grantor. If Grantor fails to comply with any of the provisions of <u>Section</u>

3.1 or 3.2. Agent shall have the right (but shall not be obligated) to do so on behalf of Grantor to the extent permitted by Applicable Law, but at Grantor's sole expense, and Grantor hereby agrees to reimburse Agent in full for all expenses, including the fees and disbursements of counsel incurred by Agent in procuring, protecting, defending and maintaining the Trademark Collateral. In the event that Grantor fails to pay when due any expenses or fees required to be paid by it hereunder, or fails to comply with any other duty under this Agreement, Agent may, but shall not be required to, pay, satisfy, discharge or bond the same for the account of Grantor, and all monies so paid out shall be Secured Obligations of Grantor repayable on demand, together with interest at the Revolving Interest Rate applicable to Domestic Rate Loans.

#### SECTION 4. MISCELLANEOUS

- 4.1. <u>Miscellaneous</u>. This Agreement shall be binding upon and shall inure to the benefit of the parties hereto, their heirs, executors, administrators, successors, legal representatives, and assigns. This Agreement may be executed in any number of counterparts, each of which shall be an original and all of which, when taken together, shall constitute one agreement and shall be considered to be an Other Document. This Agreement, together with the Credit Agreement and the Other Documents, embodies the entire agreement among the parties with respect to the subject matter hereof and amends and supersedes all prior agreements and understandings relating to such subject matter. This Agreement shall be governed by the laws of the State of New York. To the extent not prohibited by Applicable Law, each of the parties hereto waives its right to a trial by jury, if any, in any action to enforce, defend, interpret, or otherwise concerning this Agreement. Without limiting the applicability of any other provision of the Credit Agreement, the terms of Section 12.3 of the Credit Agreement are incorporated herein, mutatis mutandis, and shall apply to and govern this Agreement.
- 4.2. <u>Termination</u>. Upon Payment in Full, all Liens created hereunder shall be automatically released and terminated and the Agent and Lenders shall, upon the request and at the expense of the Grantor, forthwith take all necessary action to evidence such release and termination, including without limitation executing and delivering an instrument in writing in recordable form releasing the Lien in the Trademark Collateral, and such other documents reasonably requested by Grantor in connection therewith.

[Signatures on next page]

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IN WITNESS WHEREOF, the parties hereto have duly executed this Agreement as of the date first written above.

"GRANTOR"

IGPS LOGISTICS LLC, a Delaware limited liability company

By:
Name Greg Anderson

Title: Chief Financial Officer

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PNC BANK, NATIONAL ASSOCIATION, as

Agent

Name: Suzanne S/Fitzgerald/ Title: Assistant Vice President

# SCHEDULE I

M.

# TRADEMARK SECURITY AGREEMENT

## REGISTERED TRADEMARKS

| TRADEMARK | COUNTRY<br>WHERE FILED | TRADEMARK<br>REGISTRATION<br>NUMBER | TRADEMARK<br>REGISTRATION<br>DATE |
|-----------|------------------------|-------------------------------------|-----------------------------------|
| ISUM2     | United States          | 4,007,251                           | 09/02/2011                        |
| IGPS      | United States          | 3,737,596                           | 01/12/2010                        |
| IGPS      | United States          | 3,745,128                           | 02/02/2010                        |
| ISUM      | United States          | 3,928,881                           | 03/08/2011                        |

## TRADEMARK APPLICATIONS

| TRADEMARK             | COUNTRY<br>WHERE FILED | TRADEMARK<br>APPLICATION<br>NUMBER | TRADEMARK<br>APPLICATION<br>FILING DATE |
|-----------------------|------------------------|------------------------------------|---|
| SHIP<br>INTELLIGENTLY | United States          | 85950470                           | 06/04/2013                              |

# TRADEMARK LICENSE

None.

Schedule I

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**RECORDED: 10/01/2015**