TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2

ETAS ID: TM357450

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Notice of Grant of Security Interest in Intellectual Property

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Squid Ink Squad, LLC		10/02/2015	LIMITED LIABILITY COMPANY: NEW YORK

RECEIVING PARTY DATA

Name:	Business Development Corporation of America, as Administrative Agent
Street Address:	405 Park Avenue, 3rd Floor
City:	New York
State/Country:	NEW YORK
Postal Code:	10022
Entity Type:	CORPORATION: MARYLAND

PROPERTY NUMBERS Total: 1

Property Type	Number	Word Mark
Registration Number:	4789383	HIP HOP MY WAY

CORRESPONDENCE DATA

Fax Number: 9192868199

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 919 286-8000

PTO TMconfirmation@mvalaw.com Email:

MOORE & VAN ALLEN PLLC **Correspondent Name:**

Address Line 1: 3015 CARRINGTON MILL BOULEVARD

Address Line 2: SUITE 400

Address Line 4: MORRISVILLE, NORTH CAROLINA 27560

ATTORNEY DOCKET NUMBER:	036889.018
NAME OF SUBMITTER:	John E. Slaughter, III
SIGNATURE:	/jes/
DATE SIGNED:	10/05/2015

Total Attachments: 4

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NOTICE

OF

GRANT OF SECURITY INTEREST

IN

INTELLECTUAL PROPERTY

United States Patent and Trademark Office

Ladies and Gentlemen:

Please be advised that pursuant to the Security and Pledge Agreement dated as of March 26, 2014 (as the same may be amended, modified, extended, supplemented or restated from time to time, the "Security Agreement") by and among the Grantors party thereto and Business Development Corporation of America, in its capacity as administrative agent (the "Agent") for the Lenders referenced therein, the undersigned Grantors have granted a continuing security interest in and continuing lien upon intellectual property shown on Schedule 1 hereto to the Agent for the ratable benefit of the Lenders referenced in the Security Agreement. Capitalized terms not otherwise defined herein shall have the meanings ascribed to such terms in the Security Agreement.

The Grantors and the Agent, on behalf of the Lenders referenced in the Security Agreement, hereby acknowledge and agree that the security interest in the intellectual property shown on <u>Schedule 1</u> hereto (i) may only be terminated in accordance with the terms of the Security Agreement and (ii) is not to be construed as an assignment of any such item of intellectual property or any application therefor.

Dated: October 2, 2015

[Remainder of page intentionally left blank – Signature page to follow]

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Very truly yours,

Squid Ink Squad, LLC a New York limited liability company

Name: Michael Fleischman Title: Chief Financial Officer

SQUID INK SQUAD, LLC NOTICE OF GRANT OF SECURITY INTEREST

Acknowledged and Accepted:

ADMINISTRATIVE AGENT:

BUSINESS DEVELOPMENT CORPORATION OF

AMERICA, as Administrative Agent,

By:

Name: Robert K. Grunewald

Title:

President & Chief Investment Officer

SQUID INK SQUAD, LLC NOTICE OF GRANT OF SECURITY INTEREST

Schedule 1

Squid Ink Squad, LLC (New York Limited Liability Company)

U.S. Trademark

Registered Mark

Mark	Reg. No.	Reg Date
HIP HOP MY WAY	4789383	08/11/15

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RECORDED: 10/05/2015