H \$40.00 40348

ETAS ID: TM360245

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

 SUBMISSION TYPE:
 NEW ASSIGNMENT

 NATURE OF CONVEYANCE:
 RELEASE OF SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
PACIFIC WESTERN BANK (as successor in interest by merger to Square 1 Bank)		10/27/2015	State Chartered Bank: CALIFORNIA

RECEIVING PARTY DATA

Name:	TRAPIT, INC.
Street Address:	150 MINNA STREET
City:	SAN FRANCISCO
State/Country:	CALIFORNIA
Postal Code:	94105
Entity Type:	CORPORATION: DELAWARE

PROPERTY NUMBERS Total: 1

Property Type	Number	Word Mark
Registration Number:	4034832	TRAPIT

CORRESPONDENCE DATA

Fax Number: 9193541278

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: (919) 314-3086

Email: loandocsdept@square1bank.com

Correspondent Name: PACIFIC WESTERN BANK Address Line 1: 406 BLACKWELL STREET

Address Line 2: SUITE 240

Address Line 4: DURHAM, NORTH CAROLINA 27701

NAME OF SUBMITTER:	NICHOLAS NANCE
SIGNATURE:	/NICHOLASNANCE-JLT/
DATE SIGNED:	10/28/2015

Total Attachments: 3

source=Trapit - IP Release#page1.tif source=Trapit - IP Release#page2.tif source=Trapit - IP Release#page3.tif

RELEASE OF SECURITY INTEREST

This Release of Security Interest is made as of October 27, 2015, by PACIFIC WESTERN BANK (as successor in interest by merger to Square 1 Bank) ("Lender") in favor of TRAPIT, INC., a Delaware corporation ("Company") with its principal place of business located at 150 Minna Street, San Francisco, CA 94105.

Recitals

WHEREAS Company granted to Lender a security interest in its copyrights, patents and trademarks, including without limitation the patents and trademarks described on Exhibits A and B attached hereto, respectively, (collectively, the "Intellectual Property") under an Intellectual Property Security Agreement dated as of February 14, 2014 (the "Security Agreement"), and recorded with the US Patent and Trademark Office as set forth on Exhibits A and B.

WHEREAS Company has no outstanding obligations to Lender under the terms of the Security Agreement, Lender agrees to release its security interest in the Intellectual Property.

Agreement

Now therefore, Lender agrees that it terminates and releases its security interest in the Intellectual Property and reassigns to Company, without warranty or recourse, all interest of Lender in the Intellectual Property.

LENDER:

PACIFIC WESTERN BANK

Title:

406 Blackwell Street

Suite 240

Durham, NC 27701

EXHIBIT A

Patents

Lender's security interest in the following patents was recorded at the US Patent and Trademark Office on February 21, 2014 at Reel and Frame Number 032323/0198:

Description	Issued Patent Number	Issued Date
Apparatus and Method for Improved Classifier Training	8645290	02/04/2014

EXHIBIT B

Trademarks

Lender's security interest in the following trademarks was recorded at the US Patent and Trademark Office on February 21, 2014 Reel and Frame Number 5221/0419:

Description	Registration Number	Registration Date
TRAPIT	4034832	10/04/2011

RECORDED: 10/28/2015