

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM362428

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	Demerger		
SEQUENCE:	3		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
KTM Motorrad AG		05/01/2015	CORPORATION: AUSTRIA
RECEIVING PARTY DATA			
Name:	KTM AG		
Street Address:	Stallhofnerstrasse		
City:	Mattighofen		
State/Country:	AUSTRIA		
Postal Code:	5230		
Entity Type:	CORPORATION: AUSTRIA		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Registration Number:	3014733	HUSABERG	
CORRESPONDENCE DATA			
Fax Number:	2166216165		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	Don W. Bulson		
Email:	eorsine@rennerotto.com		
Correspondent Name:	Don W. Bulson		
Address Line 1:	1621 Euclid Avenue		
Address Line 2:	19th Floor		
Address Line 4:	Cleveland, OHIO 44115		
ATTORNEY DOCKET NUMBER:	KTMAT0119US		
DOMESTIC REPRESENTATIVE			
Name:	Don W. Bulson		
Address Line 1:	1621 Euclid Avenue		
Address Line 2:	19th Floor		
Address Line 4:	Cleveland, OHIO 44115		
NAME OF SUBMITTER:	Don W. Bulson		

OP \$40.00 3014733

SIGNATURE:	/Don W. Bulson/
DATE SIGNED:	11/16/2015
Total Attachments: 22 source=Demerger and Acquisition Agreement - KTM Motorrad AG to KTM AG#page1.tif source=Demerger and Acquisition Agreement - KTM Motorrad AG to KTM AG#page2.tif source=Demerger and Acquisition Agreement - KTM Motorrad AG to KTM AG#page3.tif source=Demerger and Acquisition Agreement - KTM Motorrad AG to KTM AG#page4.tif source=Demerger and Acquisition Agreement - KTM Motorrad AG to KTM AG#page5.tif source=Demerger and Acquisition Agreement - KTM Motorrad AG to KTM AG#page6.tif source=Demerger and Acquisition Agreement - KTM Motorrad AG to KTM AG#page7.tif source=Demerger and Acquisition Agreement - KTM Motorrad AG to KTM AG#page8.tif source=Demerger and Acquisition Agreement - KTM Motorrad AG to KTM AG#page9.tif source=KTM AG_hist_engl_23 06 15 (2)#page1.tif source=KTM AG_hist_engl_23 06 15 (2)#page2.tif source=KTM AG_hist_engl_23 06 15 (2)#page3.tif source=KTM AG_hist_engl_23 06 15 (2)#page4.tif source=KTM AG_hist_engl_23 06 15 (2)#page5.tif source=KTM AG_hist_engl_23 06 15 (2)#page6.tif source=KTM AG_hist_engl_23 06 15 (2)#page7.tif source=KTM AG_hist_engl_23 06 15 (2)#page8.tif source=KTM AG_hist_engl_23 06 15 (2)#page9.tif source=KTM AG_hist_engl_23 06 15 (2)#page10.tif source=KTM AG_hist_engl_23 06 15 (2)#page11.tif source=KTM AG_hist_engl_23 06 15 (2)#page12.tif source=KTM AG_hist_engl_23 06 15 (2)#page13.tif	

**KTM Motorrad AG - KTM ATG
Demerger and Acquisition Agreement
Version dated the 27.02.2015**

DEMERGER AND ACQUISITION AGREEMENT

concluded between:

1. **KTM Motorrad AG**, Company Register Number FN 116267 g, Stallhofner Straße 3, 5230 Mattighofen, hereinafter referred to as the "**transferring entity**",

and

2. **KTM AG**, Company Register Number FN 107673 v, Stallhofner Straße 3, 5230 Mattighofen, hereinafter referred to as the "**acquiring entity**",

as follows:

1. Preamble:

1.1. The business of the company of the transferring entity is the production and development of off-road and street motorcycles that are suitable for motorsports. The business of the transferring entity, which comprises production, as well as research and development, together with the departments that belong to these areas (in particular purchasing, IT and administration) is hereinafter referred to in brief as the "*operative business*" and is described in more detail under Point 9. Within the framework of this Demerger and Acquisition Agreement, this "*operative business*", together with the associated assets and liabilities, as well as the contractual relationships associated with the business, in particular the employment relationships, with the exception of the properties, as well as the rights and liabilities connected with the properties, shall be demerged to the acquiring entity (demerger for acquisition). The transferring entity is to retain only the properties owned by the transferring entity and the assets that are described in more details under Point 9.2.

1.2. The acquiring entity shall not carry out a capital increase in the course of this proportionate demerger for acquisition.

1.3. Article VI of the Reorganization Taxation Act shall be applicable because the transferring entity is a business within the meaning of § 12 Para. 2 Number 1 of the Reorganization Taxation Act and the transferred assets shall remain taxation-pending within the acquiring entity.

2. Transferring and acquiring entities (§ 2 Para. 1 Number 1 Demerger Act).

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2.1. The transferring entity is KTM Motorrad AG with official headquarters in Mattighofen, registered under Company Register Number FN 116267 g at the Ried im Innkreis Regional Court as the commercial court holding jurisdiction. The present statutes are attached as **Enclosure ./2.1**. The transferring entity shall continue to exist following the execution of the demerger. The ordinary share capital shall not be reduced because of the present demerger. The ordinary share capital of the transferring entity is in the amount of EUR 16 000 000.00. The sole commercial shareholder in the transferring entity is the acquiring entity, the KTM AG, Company Register Number FN 107673 v, with official headquarters in Mattighofen, whereby a quantity of shares in the transferring entity corresponding to a holding of 0.83 % shall be held in a fiduciary capacity on behalf of the acquiring entity (KTM AG) by CROSS Industries AG, Company Register Number FN 261823 i, with official headquarters in Wels. The statutes of the transferring entity shall not be amended on the occasion of the present demerger.

2.2. The acquiring entity is KTM AG with official headquarters in Mattighofen, and registered under Company Register Number FN 107673 v at the Ried im Innkreis Regional Court as the commercial court holding jurisdiction. The present statutes are attached as **Enclosure ./2.2**. The ordinary share capital shall not be increased in the course of the present demerger. The ordinary share capital of the acquiring entity is in the amount of EUR 10 845 000.00. The statutes of the acquiring company shall not be altered pursuant to the present demerger.

3. Asset transfer, universal succession (§ 2 Para. 1 Number 2 Demerger Act):

The transferring entity declares the transfer of the "*operative business*" described in the preamble and under Point 9, with all associated permits, employment relationships, assets and debts, rights and obligations to the acquiring entity, which accepts this transfer of assets, in accordance with Point 9 by way of universal succession on the basis of the opening balance sheet (acquisition balance sheet) attached as **Enclosure ./11.3.**, without the granting of shares.

4. Granting of shares (§ 2 Para. 1 Numbers 3, 5 and 6 Demerger Act):

4.1. The acquiring entity possesses a 100% (commercial) holding in the transferring entity, so that the acquiring entity, pursuant to § 17 Number 5 of the Demerger Act in conjunction with § 224 Para. 1 Number 1 and § 224 Para. 4 of the Stock Corporation Act, must refrain from the granting of shares. Neither a granting of shares in the acquiring entity, nor a capital increase shall therefore take place on the occasion of the demerger. For this reason the agreements according to § 2 Para. 1 Numbers 3, 5 and 6 of the Demerger Act are also not necessary.

4.2 Cash payments shall not be made.

5. Capital maintenance (§ 2 Para. 1 Number 4 Demerger Act):

The transferring entity shall not undergo a capital reduction because the net assets to be retained by it shall cover its ordinary share capital and the allocated reserves. The requirements of § 3 of the Demerger Act, in particular those of § 3 Para. 4 of the Demerger Act, are thereby fulfilled.

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6. Demerger effective date (§ 2 Para. 1 Number 7 Demerger Act):

Notwithstanding the civil legal effectiveness of the transfer to the acquiring entity of the assets, rights and obligations that are described in more detail in Points 3 and 9 at the time point of registration of the demerger in the Company Register, the demerger effective date within the meaning of § 2 Para. 1 Number 7 of the Demerger Act and § 33 Para 6 of the Reorganization Taxation Act shall be deemed to be the 31st (thirty first) of December 2014 (two thousand fourteen). Upon commencement of the day following the demerger effective date, all acts undertaken by the transferring entity within the framework of the assets, rights and obligations pursuant to Points 3 and 9 shall, in each case, be deemed to be undertaken for the account of the acquiring entity.

7. Special shareholder rights (§ 2 Para. 1 Number 8 Demerger Act):

Special rights pursuant to § 2 Para. 1 Number 8 of the Demerger Act shall not be granted, either to shareholders in the transferring and acquiring entities nor to any other persons. Preference shares, bonds and profit participation rights are not emitted by the acquiring entity or by the transferring entity; corresponding provisions are thereby not required.

8. Special advantages (§ 2 Para. 1 Number 9 Demerger Act):

The members of the executive boards of the companies involved shall not be granted any special advantages pursuant to § 2 Para. 1 Number 9 of the Demerger Act. The same shall apply to the annual accounts, founding and demerger auditors.

9. Description and assignment of the transferred assets (§ 2 Para. 1 Number 10 Demerger Act):

9.1. (Definition of the part of the business that is subject to the present demerger).

The part of the business that is subject to the present demerger is the so-called "*operative business*". The activities in this area consist of the production of motorcycles, motorized bicycles, motocross, terrain and other miscellaneous sport motorcycles, as well as research and development. The transfer of the "*operative business*" by way of demerger to the acquiring entity, shall include all of the subsequently stated assets and liabilities, shareholdings, legal relationships, in particular employment relationships and other miscellaneous business relationship of all types of the "*operative business*", with the exception of those which are explicitly defined in the following points as retained by transferring entity. The assets and liabilities to be assigned to the business that is the object of the demerger arise in particular from the opening balance sheet (acquisition balance sheet) which is attached as **Enclosure ./11.3.** All assets, liabilities, responsibilities and legal relationships of all types of this business established or acquired after the effective date of the balance sheet (acquisition balance sheet) attached as **Enclosure ./11.3.**, and until the effective date of the demerger, shall also be transferred to the acquiring entity, provided that they are to be economically attributed to the "*operative business*" pursuant to Point 3 and are not excluded from the transfer pursuant to Point 9.2.. Solely and exclusively those assets that are cited under Point 9.2. are to be retained by the transferring entity.

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The "*operative business*" that is the object of the present demerger comprises all property, all assets and liabilities of the transferring entity, with the exception of the values stated under Point 9.2, in particular:

9.1.1. **(Entitlements under public law)** All entitlements under public law, held by the business that is the object of the present demerger, shall be transferred to the acquiring entity, provided that these are not required by the transferring entity.

9.1.2. **(Contracts)** All existing effective contracts of the business that is the object of the present demerger at the time point at which the demerger become effective shall be transferred to the acquiring entity.

9.1.3. **(Employees)** All persons employed within the business that is the object of the present demerger, as well as all related liabilities under employment legislation, including all accrued benefits shall also be transferred. All pension obligations as well as any insurance contracts concluded for the benefit of the employees shall further be transferred.

9.1.4. **(Accounts receivable, liabilities)** All accounts receivable and liabilities pursuant to the opening balance sheet (acquisition balance sheet) and from the demerged contracts shall also be transferred.

9.1.5. **(Administrative proceedings, litigation)** Administrative proceedings and litigation which are pending at the time point at which the demerger becomes effective and which affect the transferred assets shall also be transferred.

9.1.6. **(Motor vehicles)** All motor vehicles which are to be assigned to the business that is the object of the present demerger.

9.1.7 **(Insurance policies)** All insurance relationships affecting the business that is the object of the present demerger shall be transferred to the acquiring entity.

9.1.8. **(Industrial property rights)** All industrial property rights together with the respective associated contractual relationships which relate to the business that is the object of the present demerger, in particular the trademark "KTM" shall be transferred to the acquiring entity.

9.1.9. **(Shareholdings)** The shares corresponding to 100 % shareholdings owned by the transferring entity in KTM-Sportmotorcycle India Private Limited with official headquarters in Pune (India), and in KTM-Racing AG with official headquarters in Frauenfeld (Switzerland), shall be transferred to the acquiring entity.

9.2. **(Retained assets)** Applying the rule of doubt, the transferring entity shall retain all assets which are not associated with the business that is the object of the present demerger. The transferring entity shall furthermore retain, in particular, the assets

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pursuant to the demerger balance sheet (residual assets balance sheet) according to **Enclosure ./11.2.** This shall include in particular:

- (i) All properties and land rights and buildings on third party land pursuant to Enclosure 9.2.1;
- (ii) Assets and liabilities associated with the properties, in particular investment subsidiaries as well as liabilities with respect to associated companies pursuant to Enclosure 9.2.2. and
- (iii) Contractual relationships associated with properties, in particular inventory agreements pursuant to Enclosure 9.2.3. as well as
- (iv) the shareholding corresponding to 10% of the shares in the Oberbank Mattigtal Immobilienleasing GmbH with official headquarters in Linz.

9.3. **(Highly personal rights)** Insofar as highly personal rights, such as for example ancillary agreements to purchase agreements, in particular right of first refusal, shall be terminated by the transfer to the acquiring entity, these shall be explicitly retained and shall remain with the transferring entity. In terms of internal arrangements, the transferring entity shall position the acquiring entity commercially as if the acquiring entity would be the holder of said rights.

9.4. **(Transfer of the assets)** The transferring and acquiring entities undertake to carry out all legal acts and measures, both domestically and abroad, which are necessary and expedient for an orderly transfer of the assets belonging to the business which is the object of the present demerger to the acquiring entity.

9.5. **(Transfer of usage)** Insofar as the transfer of individual assets and legal relationships belonging to the business that is the subject of the present demerger is externally not possible or commercially non-expedient, the transferring entity undertakes, at the request of the acquiring entity, to continue to hold such assets and legal relationships in its own name, and to transfer usage of these via internal arrangements to the acquiring entity, though nevertheless for the account of, and at the risk of the acquiring entity

9.6. **(Contractual relationships to be concluded)** Insofar as commercial goods are to be retained by the transferring entity which are also required by the acquiring entity for the continued operation of the business, the transferring and acquiring entities shall conclude corresponding appropriate usage and service agreements.

9.7. **(Business documentation)** All business documentation shall be assigned in accordance with the assignment of the assets and liabilities of the companies participating in the demerger undertaken in this Demerger and Acquisition Agreement. Non-assignable business documentation is further to be assigned in accordance with the requirements of maintaining the administrative agendas of the companies participating in the demerger. In so far as the assignment of the business documentation does not correspond to the actual requirements of the businesses participating in the

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demerger, the companies that are participating in the demerger hereby undertake to grant a reciprocal right of inspection of those documents which, are sufficiently plausibly necessary for the business of one of companies participating in the demerger. The companies participating in the demerger are nevertheless obligated to maintain silence in respect of all business and operational secrets of the respective other company. The companies further undertake to independently respect statutory retention obligations with respect to business documentation, in particular for those documents that are required for orderly accounting.

9.8. **(Taxation matters)** In all matter of taxation relating to the time period prior to the demerger, the transferring entity shall continue to have party status, in particular regarding assessment periods that have not yet been legally effectively assessed or open appointment proceedings. Retrospective tax payments for the time period to the 31st (thirty first) of December 2014 (two thousand fourteen) shall be borne by the transferring entity.

10. Standard rules for assignment questions (§ 2 Para. 1 Number 11 Demerger Act):

All assets and liabilities, rights and obligations shall primarily be assigned in accordance with the criterion of operational affiliation to the transferring and to the acquiring entities, provided that a separate allocation does not take place pursuant to Points 3 and 9. Should an allocation not be possible in this manner, these assets and liabilities, rights and liabilities shall, in the event of doubt, be retained by the transferring entity.

11. Balance sheets (§ 2 Para. 1 Number 12 Demerger Act, § 33 Para. 6 of the Reorganization Tax Act):

11.1. The demerger is based on the final balance sheet of the transferring entity under company law bearing an unrestricted auditors confirmatory note to the 31st (thirty first) of December 2014 (two thousand fourteen) together with attachment **(Enclosure ./11.1.)**.

11.2. The assets to be retained by the transferring entity are disclosed in the demerger balance sheet (residual assets balance sheet) to the 31st (thirty first) of December 2014 (two thousand fourteen) **(Enclosure ./11.2.)**.

11.3. The transferred assets are represented in the opening balance (acquisition balance) of the acquiring entity to the 31st (thirty first) of December 2014 (two thousand fourteen) **(Enclosure ./11.3.)**.

11.4. Pursuant to § 33 Para. 6 of the Reorganization Taxation Act, the transferred assets are disclosed in the taxation transfer balance sheet to the 31st (thirty first) of December 2014 (two thousand fourteen) **(Enclosure ./11.4.)**.

11.5. The balances cited under Points 11.1 to 11.4 were prepared using the care of an orderly businessperson, insofar as these are balances under company law, in accordance with the provisions of company law, and insofar as these are taxation balances, in

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accordance with taxation provisions and feature, insofar as this is necessary under company law, unrestricted auditors confirmatory notes. The transferring entity and its bodies did not, prior to the time point of the signing of this Demerger and Acquisition Agreement, become aware of any facts or circumstances which would have made an amendment of the balance sheets necessary, had these facts or circumstances been already known at the point in time at which the balance sheets were prepared.

12. Positive market value of the object of the demerger:

The assets to be demerged exhibit a positive commercial value, both on the effective demerger date and on the day of signing of this Demerger and Acquisition Agreement.

13. Taxation exemption:

The present up-stream demerger does not constitute a fact subject to company taxation. The transferred assets furthermore represent a business within the meaning of § 12 Para. 2 Number 1 of the Reorganization Taxation Act, for which reason the exemption provision of § 6 Para. 1 Number 3 of the Capital Movement Taxation Act would in any case be applicable.

14. Information and shareholders, demerger report and demerger auditor:

All shares in the transferring entity are (indirectly) in the hand of the acquiring entity. Information concerning the exchange of shares, the submission of the executive board demerger report, the auditing of the demerger by the demerger auditor and the auditing as well as reporting by the supervisory board is accordingly not required pursuant to § 17 Number 5 of the Demerger Act in conjunction with § 232 Para. 1 of the Stock Corporation Act.

15. No requirement for approval by shareholder meetings:

Because of the simplified demerger to the sole shareholder, pursuant to § 17 Number 5 of the Demerger Act in conjunction with § 231 Para. 1 Number 1 of the Stock Corporation Act, an approval by the Shareholders meeting of the acquiring entity is not required and, pursuant to § 17 Number 7 of the Demerger Act, an approval of said demerger is also not required by the Shareholders meeting of the transferring entity.

16. Costs, fees and ancillary provisions:

16.1 The costs and fees associated with the preparation and execution of this Demerger and Acquisition Agreement shall be borne by the acquiring entity.

16.2 The transferring entity hereby undertakes, in the name of the acquiring entity and in its own name, to make the notifications to the responsible company tax offices that are to be undertaken pursuant to § 43 of the Reorganization Taxation Act.

16.3 The demerger for acquisition shall take place subject to the Demerger Act and the Reorganization Taxation Act, in particular Art. VI of the latter.

16.4. The following stated enclosures constitute integral components of the present Demerger and Acquisition Agreement:

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- Enclosure ./2.1.** Current statutes of the transferring entity
- Enclosure ./2.2.** Current statutes of the acquiring company
- Enclosure ./9.2.1.** List of retained properties
- Enclosure ./9.2.2.** List of assets/liabilities properties
- Enclosure ./9.2.3.** List of contractual relationships properties
- Enclosure ./11.1.** Closing balance sheet of the transferring entity
- Enclosure ./11.2.** Demerger balance sheet (= residual asset balance sheet) of the transferring entity

- Enclosure ./11.3** Opening balance sheet (acquisition balance sheet) of the acquiring entity

- Enclosure ./11.4.** Taxation transfer balance sheet of the transferring entity

16.5 Austrian law shall be applicable to the present Demerger and Acquisition Agreement.

16.6 Amendments or addenda to this agreement shall require the form of the notarial deed.

16.7 Should a provision of this agreement be legally ineffective or invalid, this shall not effect the validity of the remaining contractual provisions. The contracting parties undertake to, without delay, agree to replace legally ineffective provisions with provisions which come as close as possible to the commercial purpose of the ineffective provisions. This also when the ineffectiveness or non-enforceability of a provision is based on a standardized measure or time in this agreement; in such cases the agreed measure of time or of performance shall be replaced with one that comes as close as possible to the desired legally admissible measure of time or performance.

17. Power of attorney:

17.1 All contracting parties hereby authorize and grant power of attorney to Saxinger, Chalupsky and Partner Rechtsanwälte GmbH, WDZ 8, Edisonstraße 1, A-4600 Wels, to undertake the amendments, addenda or corrections in the Company Register that are necessary for the execution of this agreement - also in notarized form - and to perform all such declarations, when these are expedient and accord with the contractual will of the contracting parties.

17.2 For this purpose Saxinger, Chalupsky and Partner Rechtsanwälte GmbH is hereby authorized and granted power of attorney to make such declarations, both in private written, certified form or in the form of a notarial deed, as well to take all measures and legal acts, in particular also to hold shareholder meetings and to exercise all rights on behalf of the contracting parties, in particular also the right of voting.

(), on the (). () () 2015 (two thousand fifteen)

.....
KTM Motorrad AG

.....
KTM AG

SCWP Schindheim Wels, W00051/15/cher

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Draft prepared in Mattighofen, on the 3.3.2015 (hand written date)

(signature - illegible)

.....
KTM Motorrad AG

(signature - illegible)

.....
KTM AG

SCWP Schindheim Wels, W00051/15/cher

9 / 9

Formal affidavit: This is to certify that the above is to the best of my knowledge a true and complete translation of the German original before me.

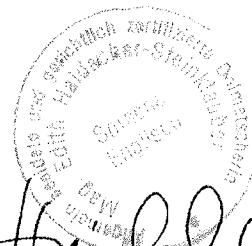
Leoben, 10/03/2015

Mag.phil. Edith Haidacher-Steinklauber MAS

Court-appointed and certified translator and interpreter

Windischbergweg 15

A-8700 Leoben



(Eagle Emblem + superimposed "JUSTIZ")
REPUBLIC OF AUSTRIA
COMPANY REGISTER

FB

Effective date 23.6.2015

Excerpt with historical data

FN 107673 v

This excerpt is based on information from the main book and complemented with data from the document archive.

Historical data as of the 23.06.2015 are ~~struck through~~. Deleted legal entities and branch offices are marked at the side with the symbol '#'.
#

The last entry was made on the **20.06.2015**, with entry number **63**
competent court Ried im Innkreis Regional Court

- 1 Previous regional court, Wels Registration Certificate 3832
First entry on the 12.06.1990

COMPANY

- 1 ~~GROSS Holding Aktiengesellschaft~~
- 27 ~~GROSS Holding AG~~
- 32 ~~KTM Power-Sports AG~~
- 56 ~~KTM AG~~

LEGAL STRUCTURE

- 1 Joint stock corporation

REGISTERED OFFICE in

- 1 ~~Political municipality of Wels~~
- 39 Political municipality of Mattighofen

BUSINESS ADDRESS

- 1 ~~Kaiser-Josef-Platz 10~~
~~4600 Wels~~
- 2 ~~Edisonstraße 2~~
~~4600 Wels~~
- 18 ~~Bauernstraße 9/WBZ-III~~
~~4600 Wels~~
- 39 ~~Stallhofner Straße 3~~
~~5230 Mattighofen~~

INTERNET SITE

- 56 ~~www.ktm.com~~

CAPITAL

- 1 ~~ATS 1.000.000~~
- 5 ~~ATS 10.000.000~~
- 21 ~~ATS 6.667.000~~
- 22 ~~EUR 486.691~~
- 23 ~~EUR 1.000.000~~
- 26 ~~EUR 3.000.000~~
- 28 ~~EUR 4.400.000~~
- 30 ~~EUR 6.300.000~~
- 34 ~~EUR 6.892.643~~
- 45 ~~EUR 7.500.000~~
- 49 ~~EUR 10.100.000~~
- 54 ~~EUR 10.500.000~~
- 57 ~~EUR 10.845.000~~

TYPE of SHARES

- 17 Par-value shares

PUBLICLY LISTED

- 56 ~~Recorded~~
- 58

EFFECTIVE DATE for ANNUAL FINANCIAL STATEMENT

- 1 ~~31st of December~~
- 10 ~~last day of February~~



ODDR. MICOLINI

Überstatungs- & Dolmetschbüro

Mag. G. Kolac

Graz, Austria, Seit 1911.

20 30th of November
24 31st of December

26 31st of August
 50 31st of December

ANNUAL FINANCIAL STATEMENT

3 to the 31.12.1993 submitted on the 03.10.1994
 5 to the 31.12.1994 submitted on the 16.06.1995
 6 to the 31.12.1995 submitted on the 23.04.1996
 9 to the 31.12.1996 submitted on the 12.11.1997
 12 to the 31.12.1997 submitted on the 15.06.1998
 14 to the 28.02.1998 submitted on the 23.07.1998
 17 to the 28.02.1999 submitted on the 12.05.1999
 19 to the 29.02.2000 submitted on the 07.09.2000
 21 to the 30.11.2000 submitted on the 20.12.2000
 22 to the 30.11.2001 submitted on the 16.01.2002
 24 to the 30.11.2002 submitted on the 20.12.2002
 25 to the 31.12.2002 submitted on the 25.03.2003
 27 to the 31.08.2003 submitted on the 24.11.2003
 31 to the 31.08.2004 submitted on the 16.12.2004
 35 to the 31.08.2005 submitted on the 09.01.2006
 37 to the 31.08.2006 submitted on the 23.01.2007
 42 to the 31.08.2007 submitted on the 16.01.2008
 44 to the 31.08.2008 submitted on the 05.02.2009
 48 to the 31.08.2009 submitted on the 20.01.2010
 52 to the 31.08.2010 submitted on the 27.05.2011
 53 to the 31.12.2010 submitted on the 27.05.2011
 55 to the 31.12.2011 submitted on the 30.04.2012
 59 to the 31.12.2012 submitted on the 16.05.2013
 60 to the 31.12.2013 submitted on the 01.07.2014
 61 to the 31.12.2014 submitted on the 27.04.2015

CONSOLIDATED FINANCIAL STATEMENT

27 to the 31.08.2003 submitted on the 24.11.2003
 31 to the 31.08.2004 submitted on the 16.12.2004
 35 to the 31.08.2005 submitted on the 09.01.2006
 37 to the 31.08.2006 submitted on the 23.01.2007
 42 to the 31.08.2007 submitted on the 16.01.2008
 44 to the 31.08.2008 submitted on the 05.02.2009
 48 to the 31.08.2009 submitted on the 20.01.2010
 53 to the 31.12.2010 submitted on the 27.05.2011
 56 to the 31.12.2011 submitted on the 30.04.2012
 59 to the 31.12.2012 submitted on the 16.05.2013
 60 to the 31.12.2013 submitted on the 01.07.2014
 61 to the 31.12.2014 submitted on the 27.04.2015

POWER OF REPRESENTATION

1 The company is, in the event that several executive board members are appointed, represented by two Executive Board members jointly, or by one of said persons together with a Procurator.
 The supervisory board can issue individual Executive Board members with independent power of representation.

MISCELLANEOUS PROVISIONS

1 ~~The Executive Board shall comprise of one, two or three persons.~~
 43 The Executive Board shall comprise of one, two, three, four or five persons.

MANNER OF ANNOUNCEMENT

1 ~~The company's' announcements shall be made in the official gazette of the Wiener Zeitung.~~
 44 The company's' announcements shall, insofar and as long as compulsorily required by virtue of the Stock Corporation Act, be published in the official gazette of the Wiener Zeitung. The company's announcements shall otherwise be published in accordance with the respective applicable provisions. All announcements must also be published on the company's internet web site.

1	Articles of Association dated the 04.05.1990 Joint stock corporation through conversion of the "Sportschuh- vertriebsgesellschaft m.b.H."	001
4	Merger agreement dated the 09.06.1994	002
4	Annual general shareholder's meeting resolution dated the 09.06.1994 This company was merged, as the acquiring company, with	003



DDR. MICOLINI

Übersetzungs- & Galvanisiermaschinen
Mag. A. Kolar

Graz, Austria, Seit 1913.

CROSS Rohrtechnik GmbH.
(Company Register No.: 98540 m)

	as transferring company Official headquarters of the transferring company in Wels.	
5	Annual general shareholder's meeting resolution dated the 21.03.1995 Capital increase through emission of additional shares using company funds in the amount of ATS 9.000.000,-- resolved and implemented. Amendment of the Articles of Association in "§ 4"	004
22	Deleted	
8	Annual general shareholder's meeting resolution dated the 02.09.1997 This company was merged, as the acquiring company, with firstinvest Beteiligungsaktiengesellschaft (Company Register No.: 121073 z) as transferring company Official headquarters of the transferring company in Wels.	005
10	Annual general shareholder's meeting resolution dated the 04.12.1997 Amendment of the Articles of Association in "§ 24"	006
24	Deleted	
13	Merger agreement dated the 13.02.1998	007
13	General shareholder's meeting resolution dated the 13.02.1998 of E. Rohrmoser GmbH (Company Register No.: 130984 z) as the transferring company. Merger with this company as the acquiring company. Official headquarters of the transferring company in Wels.	008
15	Conversion plan dated the 22.04.1998	009
15	Transfer of the company Welsermühl Holding Aktiengesellschaft (Company Register No.: 93643 k) to this legal entity pursuant to §§ 2 et seq. of the Conversion Act	010
20	Annual general shareholder's meeting resolution dated the 23.11.2000 Amendment of the Articles of Association in § 24.	011
24	Deleted	
21	Annual general shareholder's meeting resolution dated the 07.12.2000 Implementation of a capital reduction in the amount of ATS 3.333.000,-- through withdrawal of shares pursuant to § 192 Para. 2 Number 2 Stock Corporation Act charged against the net profit resulting from the annual balance sheet to the 30.11.2000. Amendment of the Articles of Association in § 4.	012
22	Deleted	
22	Annual general shareholder's meeting resolution dated the 19.12.2001 Capital increase using company funds in the amount of ATS 30.014.17,-- resolved and implemented. Amendment of the Articles of Association in "§ 4"	013
23	Deleted	
22	Adjustment of the Articles of Association General pursuant to the 1st European Justice Accompanying Act with shareholder's meeting resolution dated the 19.12.2001.	014
23	Annual general shareholder's meeting resolution dated the 19.12.2001 Capital increase using company funds in the amount of EUR 512.309,-- resolved and implemented. Amendment of the Articles of Association in "§ 4"	015
27	Deleted	
24	Annual general shareholder's meeting resolution dated the 12.12.2002 Amendment of the Articles of Association in "§ 24"	016
26	Deleted	
26	Annual general shareholder's meeting resolution dated the 07.07.2003 Amendment of the Articles of Association in "§ 24"	017
27	Deleted	
26	Annual general shareholder's meeting resolution dated the 07.07.2003 Capital increase using company funds in the amount of EUR 2.000.000,-- resolved and implemented. Amendment of the Articles of Association in "§ 4"	018
27	Deleted	
27	Annual general shareholder's meeting resolution dated the 19.11.2003 Authorization of the executive board, pursuant to § 169 of the Stock Corporation Act, to increase the share capital by up to EUR 1.500.000,-- by the 28.11.2003, whereby the executive board, pursuant to § 170 (2) of the Stock Corporation Act is authorized, subject to the agreement of the Supervisory Board, to decide concerning the exclusion of the shareholders right of subscription.	019
29	Deleted	

27	Annual general shareholder's meeting resolution dated the 19.11.2003 New version of the Articles of Association.	020
28	Annual general shareholder's meeting resolution dated the 19.11.2003	021
28	Executive Board meeting resolution dated 04.12.2003 Capital increase in the amount of EUR 1 400 000.-- based on the authorization dated the 19.11.2003, resolved and implemented.	022
28	Supervisory Board meeting resolution dated the 04.12.2003 Amendment of the Articles of Association in item 4.	023
30	Deleted	
29	Annual general shareholder's meeting resolution dated the 02.11.2004 Authorization of the Executive Board, pursuant to § 169 of the Stock Corporation Act, with the agreement of the Supervisory Board, to increase the share capital by up to EUR 2 200 000.-- by the 20.11.2009, whereby the Executive Board, is authorized, subject to the agreement of the Supervisory Board, to specify that the new shares be taken over by a credit institution within the meaning of § 153 (6) of the Stock Corporation Act which shall offer said shares to the shareholders for subscription. Amendment of the Articles of Association in item "4."	024
30	Executive Board meeting resolution dated 02.11.2004 Implementation of the share capital increase in the amount of EUR 1 900 000.--, based on the authorization dated the 02.11.2004, with agreement of the Supervisory Board. Amendment of the Articles of Association in item "4"	025
32	Annual general shareholder's meeting resolution dated the 07.07.2005 Amendment of the Articles of Association in item "1."	026
32	Annual general shareholder's meeting resolution dated the 07.07.2005 Amendment of the Articles of Association in item "2."	027
32	Annual general shareholder's meeting resolution dated the 07.07.2005 Authorization of the executive board, pursuant to § 169 of the Stock Corporation Act, with the agreement of the Supervisory Board, to increase the share capital by up to EUR 3 000 000.-- by the 05.08.2010, whereby the executive board, is authorized, subject to the agreement of the Supervisory Board, to specify that the new shares be taken over by a credit institution within the meaning of § 153 (6) of the Stock Corporation Act which shall offer said shares to the shareholders for subscription. Rescission of the remaining authorization to increase the share capital pursuant to § 169 Stock Corporation Act according to the General shareholder's meeting resolution dated the 02.11.2004. Amendment of the Articles of Association in item "4."	028
33	Merger agreement dated the 07.07.2005	029
33	Annual general shareholder's meeting resolution dated the 07.07.2005 This company was merged, as the acquiring company, with CROSS Industrie Holding GmbH. (Company Register No.: 188909.h) as transferring company. Official headquarters of the transferring company in Wels.	030
34	Annual general shareholder's meeting resolution dated the 07.07.2005 Capital increase in the amount of EUR 592 643.-- resolved and implemented. Amendment of the Articles of Association in item "4".	031
38	Merger agreement dated the 01.12.2006	032
38	Annual general shareholder's meeting resolution dated the 01.12.2006 This company was merged, as the acquiring company, with KTM Group GmbH. (Company Register No.: 182156.h) as transferring company. Official headquarters of the transferring company in Mattighofen.	033
39	Annual general shareholder's meeting resolution dated the 09.03.2007 Amendment of the Articles of Association in item 1	034
39	Annual general shareholder's meeting resolution dated the 09.03.2007 Amendment of the Articles of Association in item 7	035
44	Annual general shareholder's meeting resolution dated the 05.12.2008 Amendment of the Articles of Association in item 3	036
45	Executive Board meeting resolution and Supervisory Board meeting resolution dated 28.01.2009 and 27.02.2009 Capital increase in the amount of EUR 687 357.--, resolved and implemented.	037
45	Supervisory Board meeting resolution dated the 27.02.2009 Amendment of the Articles of Association in item 4	038
48	Annual general shareholder's meeting resolution dated the 18.12.2009 Amendment of the Articles of Association in items 4., 9.,10.,11.,12.,15., 16.,17.,18.,19.,20., 21. and 22 as well as the supplementation of item 23.	039
49	Annual general shareholder's meeting resolution dated the 26.02.2010 Capital increase in the amount of EUR 2 529 000.-- to	040

	EUR 10 109 000.-- resolved and implemented.	
	Amendment of the Articles of Association in item 4	
50	Annual general shareholder's meeting resolution dated the 30.08.2010	041
	Amendment of the Articles of Association in item 21	
54	Annual general shareholder's meeting resolution dated the 26.04.2011	042
	Capital increase in the amount of EUR 400 000.-- to EUR 10 509 000.--, resolved and implemented.	
	Amendment of the Articles of Association in item 4	
56	Annual general shareholder's meeting resolution dated the 20.04.2012	043
	Amendment of the title of the Articles of Association and in item 1	
57	Executive Board meeting resolution dated the 11.05.2012	044
	and Supervisory Board meeting resolution dated the 31.05.2012 and 04.06.2012	
	Capital increase in the amount of EUR 336 000.-- to EUR 10 845 000.--, resolved and implemented.	
57	Supervisory Board meeting resolution dated the 04.06.2012	045
	Amendment of the Articles of Association in item 4	
58	General shareholder's meeting resolution dated the 26.09.2012	046
	Amendment of the Articles of Association in item 4	
59	General shareholder's meeting resolution dated the 26.04.2013	047
	Amendment of the Articles of Association in item 5	
59	General shareholder's meeting resolution dated the 26.04.2013	048
	Amendment of the Articles of Association in item 12	
59	General shareholder's meeting resolution dated the 26.04.2013	049
	Amendment of the Articles of Association in item 18	
62	Division for acquisition of assets of	050
	KTM Motorrad AG	
	(Company Register No.: 116267 g)	
	and namely	
	of the operative business,	
	pursuant to the demerger and acquisition agreement dated the 20.04.2015	

EXECUTIVE BOARD

	A Dipl.-Ing. Stefan Pierer, date of birth 25.11.1956	
1	Independent power of representation since 12.06.1990	
4	Chairman	
	Independent power of representation since 12.06.1990	
7	Chairman	
	Power of representation since 11.10.1996, together with	
	a further Executive Board member or with a Procurator	
27	Member	
	Power of representation since 11.10.1996, together with	
	a further Executive Board member or with a Procurator	
32	Power of representation since 11.10.1996, together with	
	a further Executive Board member or with a Procurator	
39	Chairman	
	Power of representation since 03.04.2007, together with	
	a further Executive Board member or with a Procurator	
	B Dr Rudolf Knünz, date of birth 08.07.1951	
7	Power of representation since 11.10.1996, together with	
	a further Executive Board member or with a Procurator	
39	Function deleted	
	D Mag. Markus Stauder, date of birth 14.07.1958	
4	Deputy-Chairman	
	Independent power of representation since 09.06.1994	
6	Function deleted	
	S Dipl.-Ing Harald Plöckinger, date of birth 23.03.1961	
39	Member	
	Power of representation since 03.04.2007, together with	
	a further Executive Board member or with a Procurator	
	T Mag. Patrick Prügger, date of birth 08.08.1975	
39	Member	
	Power of representation since 03.04.2007, together with	
	a further Executive Board member or with a Procurator	
51	Function deleted	
	U Mag. Ing. Hubert Trunkenpolz, date of birth 17.05.1962	
39	Member	
	Power of representation since 03.04.2007, together with	
	a further Executive Board member or with a Procurator	
	W Werner Wilhelm, date of birth 17.02.1957	
43	Member	

- 47 ~~Power of representation since 01.02.2008, together with a further Executive Board member or with a Procurator~~
Function deleted
- X Mag. Friedrich Roithner, date of birth 10.03.1963
- 51 ~~Power of representation since 01.01.2011, together with a further Executive Board member or with a Procurator~~
- Z Mag. Viktor Sigi, date of birth 29.06.1974
- 55 Member
~~Power of representation since 23.03.2012, together with a further Executive Board member or with a Procurator~~

PROCURATORS

- 63 AD Dipl.-Ing. Erwin Sellmaier, date of birth 14.05.1968
~~Power of representation since 01.05.2015, together with an Executive Board member or with a Procurator~~
- 63 AE Mag. Florian Kecht, date of birth 14.03.1980
~~Power of representation since 01.05.2015, together with an Executive Board member~~
- 63 AF Mag. Barbara Kenedi, date of birth 20.06.1966
~~Power of representation since 01.05.2015, together with an Executive Board member~~
- 63 AG Ing. Philipp Habsburg, date of birth 17.06.1974
~~Power of representation since 01.05.2015, together with an Executive Board member~~
- 63 AH Peter Beirer, date of birth 19.10.1972
~~Power of representation since 01.05.2015, together with an Executive Board member~~
- 63 AI Dipl.-Ing. Walter Uitz, date of birth 05.10.1975
~~Power of representation since 01.05.2015, together with an Executive Board member~~
- 63 AJ Mag. Guido Posch, date of birth 25.05.1982
~~Power of representation since 01.05.2015, together with an Executive Board member~~
- 63 AK Christian Waach MBA, date of birth 15.03.1973
~~Power of representation since 01.05.2015, together with an Executive Board member~~

SUPERVISORY BOARD MEMBER

- B Dr Rudolf Knünz, date of birth 08.07.1951
- 1 Chairman
- 7 ~~Function deleted~~
- 39 Chairman
- 58 Deputy-Chairman
- 60 ~~Function deleted~~
- C Anton Lotzer, date of birth 22.05.1959
- 1 Deputy-Chairman
- 6 ~~Function deleted~~
- D Mag. Markus Stauder, date of birth 14.07.1958
- 1 Member
- 4 ~~Function deleted~~
- E Albin Johann, date of birth 25.12.1960
- 4 Member
- 6 ~~Function deleted~~
- F Mag. Hans-Jörg Hofer, date of birth 30.01.1949
- 5 Member
- 6 Deputy-Chairman
- 7 Chairman
- 16 ~~Function deleted~~
- 19 Chairman
- 22 ~~Function deleted~~
- 33 Deputy-Chairman
- 56 ~~Function deleted~~
- G Dr. Ernst Chalupsky, date of birth 05.05.1954
- 6 Member
- 7 Deputy-Chairman
- 16 Member
- 35 Chairman
- 39 ~~Function deleted~~
- 40 Member
- 53 ~~Function deleted~~

56 Member
 H Leo Caminada, date of birth 28.01.1945
 6 Member
 11 Function deleted
 I Mag. Florian Fritsch, date of birth 01.07.1955
 8 Member
 17 Function deleted
 J Mag. Siegfried Menz, date of birth 20.10.1952
 16 Chairman
 19 Function deleted
 K Dr Manfred de Bock, date of birth 27.01.1955
 16 Deputy-Chairman
 33 Member
 35 Function deleted
 L Karl Pierer, date of birth 30.09.1949
 21 Member
 22 Chairman
 33 Member
 35 Function deleted
 M Martin P. Egli, date of birth 18.10.1952
 27 Member
 35 Function deleted
 N Josef Blazicek, date of birth 15.02.1964
 33 Chairman
 35 Function deleted
 56 Deputy-Chairman
 58 Chairman
 O Tom Tiller, date of birth 31.07.1961
 35 Member
 41 Function deleted
 P Gerald Kiska, date of birth 20.02.1959
 35 Member
 42 Function deleted
 Q Friedrich Lackerbauer, date of birth 02.03.1955
 36 Member
 R Horst Resch, date of birth 07.04.1966
 36 Member
 V Rajiv Bajaj, date of birth 21.12.1966
 42 Member
 60 Deputy Chairman
 Y Dr Wolfgang Kappl, date of birth 12.08.1960
 53 Member
 56 Function deleted
 AA Ing. Alfred Hörtenhuber, date of birth 18.07.1955
 58 Member
 60 Function deleted
 AB S. Ravikumar, date of birth 22.05.1957
 58 Member
 AC Franz Hattinger, date of birth 26.01.1955
 58 Member
 60 Function deleted

----- PERSONS -----

1 A Dipl.-Ing. Stefan Pierer,
 4 Dipl.-Ing. Stefan Pierer, date of birth 25.11.1956
 1 Hunderterweg 9
 4600 Wels
 4 Reilhenstraße 89
 4600 Wels
 1 B Dr Rudolf Knünz,
 4 Dr Rudolf Knünz, date of birth 08.07.1951
 1 Emme-Str
 6844 Aitach
 4 Schießstätte 10
 6800 Feldkirch
 5 Pfarrgasse 7
 6850 Dornbirn
 1 C Anton Letzner,

4 Anton Lotzer, date of birth 22.05.1959
 1 Steinbruchgasse 33
 LIE-9487 Bendorf
 4 Steinbruchgasse 33
 LIE-9487 Bendorf
 1 D Mag. Markus Stauder,
 4 Mag. Markus Stauder, date of birth 14.07.1958
 1 Knollenstraße 14
 6020 Innsbruck
 4 Kaiser-Josef-Platz 10
 4600 Wels
 5 Grubenweg 2
 6071 Aldrans
 4 E Albin Johann, date of birth 25.12.1960
 4 Meierhofstraße 86,
 LIE-9495 Triesen
 5 F Mag. Hans-Jörg Hofer, date of birth 30.01.1949
 5 Kammerhofgasse 6/18
 4810 Gmunden
 9 Schlägenstraße 18
 4810 Gmunden
 33 Abtwingertweg 1
 LIE-9490 Vaduz
 6 G Dr. Ernst Chalupsky, date of birth 05.05.1954
 6 Maria-Theresia-Straße 41
 4600 Wels
 22 Bauernstraße 9
 4600 Wels
 56 Eisenhowerstraße 7
 4600 Wels
 6 H Leo Caminada, date of birth 28.01.1945
 6 Birkenhof No. 5
 6405 Immensee
 8 I Mag. Florian Fritsch, date of birth 01.07.1955
 8 Stadtplatz 12
 4600 Wels
 16 J Mag. Siegfried Menz, date of birth 20.10.1952
 16 Ditscheingasse 3
 1030 Vienna
 16 K Dr. Manfred de Bock, date of birth 27.01.1955
 16 Bergmannstraße 7
 6850 Dornbirn
 21 L Karl Pierer, date of birth 30.09.1949
 21 Michelfeldweg 8
 DEU-80638 Munich
 27 M Martin P. Egli, date of birth 18.10.1952
 27 Johannastraße 3
 CHE-8098 Zurich
 33 N Josef Blazicek, date of birth 15.02.1964
 33 Ottogasse 3
 2380 Perchtoldsdorf
 35 O Tom Tiller, date of birth 31.07.1961
 35 P Gerald Kiska, date of birth 20.02.1959
 36 Q Friedrich Lackerbauer, date of birth 02.03.1955
 36 Friedrichsdorf 74
 5145 Neukirchen an der Enknach
 45 Sonnenstraße 13
 5145 Neukirchen an der Enknach
 36 R Horst Resch, date of birth 07.04.1966
 36 Unterweinberg 51
 5231 Schalchen (OO)
 46 Weinberg 44
 5231 Schalchen (OO)
 39 S Dipl.-Ing. Harald Plöckinger, date of birth 23.03.1961
 39 Traunuferstraße 22
 4600 Wels
 39 T Mag. Patrick Prügger, date of birth 08.08.1975
 39 Attergaustraße 4
 4880 St. Georgen in Attergau
 39 U Mag. Ing. Hubert Trunkenpolz, date of birth 17.05.1962

39 Schloßgasse 30
4600 Wels

60 Schloßgasse 30
4600 Wels

42 V Rajiv Bajaj, date of birth 21.12.1966

43 W Werner Wilhelm, date of birth 17.02.1957

43 Ring 321
8230 Hartberg

51 X Mag. Friedrich Roithner, date of birth 10.03.1963

51 Harbacher Straße 17
4040 Linz

53 Y Dr Wolfgang Kappl, date of birth 12.08.1960

53 Gumpendorferstraße 16/1/3
1060 Vienna

55 Z Mag. Viktor Sigl, date of birth 29.06.1974

55 Thalheimerstraße 52
4652 Fischlham

58 AA Ing. Alfred Hörtnerhuber, date of birth 18.07.1955

58 Am Schwarzberg 13
4675 Stadl-Paura

58 AB S Ravikumar, date of birth 22.05.1957

58 131/1+2 Baner Road, Flat No. 101
Saeesh Apartments, Gulmohar Park Aundh
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58 AC Franz Hattinger, date of birth 26.01.1955

58 Stefan-Zweig-Weg 6
5204 Straßwalchen

63 AD Dipl.-Ing. Erwin Sellmaier, date of birth 14.05.1968

63 Schacha 6
5271 Moosbach bei Mauerkirchen

63 AE Mag. Florian Kecht, date of birth 14.03.1980

63 Mühlbach 79/5
4864 Attersee

63 AF Mag. Barbara Kenedi, date of birth 20.06.1966

63 Rorerstraße 29
5282 Braunau am Inn - Ranshofen

63 AG Ing. Philipp Habsburg, date of birth 17.06.1974

63 Astätt 59
5221 Lochen am See

63 AH Peter Beiner, date of birth 19.10.1972

63 Ferdinand Lehner Straße 12
DEU-84359 Simbach

63 AI Dipl.-Ing. Walter Uitz, date of birth 05.10.1975

63 Sonnenweg 29
5164 Seeham

63 AJ Mag. Guido Posch, date of birth 25.05.1982

63 Am Exerzierfeld 15
4060 Leonding

63 AK Christian Waach MBA, date of birth 15.03.1973

63 Schloßpark 64
2325 Veilm

----- REGISTER OF EXECUTED ACTS -----

Wels Regional Court

1	Initial recording completed on the 12.07.1994	Administrative act	914 Fr	1027/94 m
	First recording pursuant to Art. XXIII Para. 4 Company Register Act			
2	Registered on the 30.07.1994	Administrative act	20 Fr	2000/94 w
	Request for amendment received on the 25.07.1994			
3	Registered on the 12.10.1994	Administrative act	20 Fr	3132/94 i
	Request for amendment received on the 03.10.1994			
4	Registered on the 30.12.1994	Administrative act	20 Fr	2707/94 i
	Request for amendment received on the 01.09.1994			
5	Registered on the 21.06.1995	Administrative act	27 Fr	2776/95 x
	Request for amendment received on the 16.06.1995			
6	Registered on the 25.05.1996	Administrative act	27 Fr	1741/96 h
	Request for amendment received on the 23.04.1996			
7	Registered on the 13.11.1996	Administrative act	27 Fr	4885/96 g
	Request for amendment received on the 06.11.1996			

8	Registered on the 08.10.1997 Request for amendment received on the 25.09.1997	Administrative act	27 Fr	4440/97 k
9	Registered on the 14.11.1997 Request for amendment received on the 12.11.1997	Administrative act	27 Fr	5188/97 k
10	Registered on the 08.01.1998 Request for amendment received on the 05.01.1998	Administrative act	27 Fr	26/98 d
11	Registered on the 03.03.1998 Request for amendment received on the 27.02.1998	Administrative act	27 Fr	764/98 p
12	Registered on the 02.07.1998 Request for amendment received on the 15.06.1998	Administrative act	27 Fr	2024/98 t
13	Registered on the 14.08.1998 Request for amendment received on the 22.07.1998	Administrative act	27 Fr	2567/98 s
14	Registered on the 19.08.1998 Request for amendment received on the 23.07.1998	Administrative act	27 Fr	2568/98 t
15	Registered on the 22.08.1998 Request for amendment received on the 18.08.1998	Administrative act	27 Fr	2628/98 f
16	Registered on the 04.09.1998 Request for amendment received on the 01.09.1998	Administrative act	27 Fr	2808/98 w
17	Registered on the 05.06.1999 Request for amendment received on the 12.05.1999	Administrative act	27 Fr	2274/99 v
18	Registered on the 03.08.1999 Request for amendment received on the 10.06.1999	Administrative act	27 Fr	2703/99 z
19	Registered on the 09.09.2000 Request for amendment received on the 07.09.2000	Administrative act	27 Fr	3090/00 w
20	Registered on the 05.12.2000 Request for amendment received on the 28.11.2000	Administrative act	27 Fr	4407/00 g
21	Registered on the 21.12.2000 Request for amendment received on the 20.12.2000	Administrative act	27 Fr	4702/00 s
22	Registered on the 26.01.2002 Request for amendment received on the 16.01.2002	Administrative act	27 Fr	355/02 s
23	Registered on the 12.02.2002 Request for amendment received on the 29.01.2002	Administrative act	27 Fr	551/02 d
24	Registered on the 08.01.2003 Request for amendment received on the 20.12.2002	Administrative act	27 Fr	24/03 m
25	Registered on the 26.03.2003 Submission of Annual Financial Statement, received on the 25.03.2003	Administrative act	27 Fr	1293/03 d
26	Registered on the 14.08.2003 Request for amendment received on the 15.07.2003	Administrative act	27 Fr	2853/03 y
27	Registered on the 28.11.2003 Request for amendment received on the 24.11.2003	Administrative act	27 Fr	4635/03 v
28	Registered on the 11.12.2003 Request for amendment received on the 09.12.2003	Administrative act	27 Fr	4846/03 d
29	Registered on the 20.11.2004 Request for amendment received on the 16.11.2004	Administrative act	27 Fr	4362/04 a
30	Registered on the 11.12.2004 Request for amendment received on the 10.12.2004	Administrative act	27 Fr	4643/04 p
31	Registered on the 05.03.2005 Submission of Annual Financial Statement, received on the 16.12.2004	Administrative act	27 Fr	4746/04 s
32	Registered on the 06.08.2005 Request for amendment received on the 29.07.1994	Administrative act	27 Fr	2679/05 i
33	Registered on the 19.08.2005 Request for amendment received on the 10.08.2005	Administrative act	27 Fr	2757/05 z
34	Registered on the 31.08.2005 Request for amendment received on the 29.08.2005	Administrative act	27 Fr	2890/05 w
35	Registered on the 13.01.2006 Request for amendment received on the 09.01.2006	Administrative act	27 Fr	142/06 m
36	Registered on the 04.02.2006 Request for amendment received on the 02.02.2006	Administrative act	27 Fr	498/06 k
37	Registered on the 14.02.2007 Submission of Annual Financial Statement, received on the 23.01.2007	Administrative act	27 Fr	1039/07 s
38	Registered on the 03.03.2007 Request for amendment received on the 23.01.2007	Administrative act	27 Fr	1040/07 t
Ried im Innkreis Regional Court				
39	Registered on the 03.04.2007 Request for transfer of official headquarters received on the 23.03.2007	Administrative act	16 Fr	867/07 i
40	Registered on the 07.04.2007 Correction - application received on the 05.04.2007	Administrative act	16 Fr	1064/07 z

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|----|-----------------------------------------------------------------------------------------------------------------|--------------------|-------|-----------|
| 41 | Registered on the 21.04.2007
Request for amendment received on the 18.04.2007 | Administrative act | 16 Fr | 1145/07 v |
| 42 | Registered on the 19.01.2008
Request for amendment received on the 16.01.2008 | Administrative act | 16 Fr | 157/08 z |
| 43 | Registered on the 26.03.2008
Request for amendment received on the 19.03.2008 | Administrative act | 16 Fr | 800/08 w |
| 44 | Registered on the 06.02.2009
Request for amendment received on the 04.02.2009 | Administrative act | 16 Fr | 496/09 g |
| 45 | Registered on the 03.03.2009
Request for amendment received on the 02.03.2009 | Administrative act | 16 Fr | 802/09 g |
| 46 | Registered on the 17.03.2009
Request for amendment received on the 13.03.2009 | Administrative act | 16 Fr | 975/09 k |
| 47 | Registered on the 17.12.2012
Request for amendment received on the 15.12.2009 | Administrative act | 16 Fr | 4835/09 m |
| 48 | Registered on the 23.01.2010
Request for amendment received on the 19.01.2010 | Administrative act | 16 Fr | 210/10 w |
| 49 | Registered on the 15.04.2010
Request for amendment received on the 14.04.2010 | Administrative act | 16 Fr | 1239/10 h |
| 50 | Registered on the 09.09.2010
Request for amendment received on the 07.09.2010 | Administrative act | 16 Fr | 2663/10 b |
| 51 | Registered on the 04.01.2011
Request for amendment received on the 30.12.2010 | Administrative act | 16 Fr | 4887/10 y |
| 52 | Registered on the 28.05.2011
Electronic submission of Annual Financial Statement, received on the 27.05.2011 | Administrative act | 16 Fr | 2447/11 v |
| 53 | Registered on the 02.06.2011
Request for amendment received on the 26.05.2011 | Administrative act | 16 Fr | 2434/11 z |
| 54 | Registered on the 18.06.2011
Request for amendment received on the 16.06.2011 | Administrative act | 16 Fr | 2672/11 z |
| 55 | Registered on the 28.03.2012
Request for amendment received on the 27.03.2012 | Administrative act | 16 Fr | 740/12 t |
| 56 | Registered on the 04.05.2012
Request for amendment received on the 30.04.2012 | Administrative act | 16 Fr | 1064/12 v |
| 57 | Registered on the 06.06.2012
Request for amendment received on the 04.06.2012 | Administrative act | 16 Fr | 1338/12 x |
| 58 | Registered on the 06.10.2012
Request for amendment received on the 03.10.2012 | Administrative act | 16 Fr | 3464/12 y |
| 59 | Registered on the 22.05.2013
Request for amendment received on the 16.05.2013 | Administrative act | 16 Fr | 1148/13 a |
| 60 | Registered on the 02.07.2014
Request for amendment received on the 01.07.2014 | Administrative act | 16 Fr | 1577/14 s |
| 61 | Registered on the 30.04.2015
Electronic submission of Annual Financial Statement, received on the 27.04.2015 | Administrative act | 16 Fr | 848/15 b |
| 62 | Registered on the 01.05.2015
Request for amendment received on the 27.04.2015 | Administrative act | 16 Fr | 849/15 d |
| 63 | Registered on the 20.06.2015
Request for amendment received on the 15.06.2015 | Administrative act | 16 Fr | 1250/15 v |

-----INFORMATION FROM THE AUSTRIAN NATIONAL BANK -----

with the valid Identification number as of the 23.06.2015: 1437763

created via clearing house BREX ***** HA022
 Court fee: EUR 5,6 ***** 23.06.2015 11:56:06.543 88895247 ** Lines: 727

Company Register

Queried on the 23.6.2015, at 11:56:06 CET

Formal affidavit: This is to certify that the above is to the best of my knowledge a true and complete translation of the German original before me.

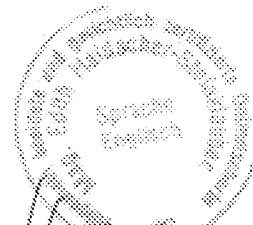
Leoben, 28/06/2015

Mag.phil. Edith Haidacher-Steinklauber MAS

Court-appointed and certified translator and interpreter

Windischbergweg 15

A-8700 Leoben



TRADEMARK