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TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 ETAS ID: TM362731

NATURE OF CONVEYANCE: RELEASE OF SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Ranbaxy, Inc.		11/02/2015	CORPORATION: DELAWARE

RECEIVING PARTY DATA

Name:	InSite Vision Incorporated	
Street Address: 965 ATLANTIC AVENUE		
City: ALAMEDA		
State/Country:	CALIFORNIA	
Postal Code: 94501		
Entity Type: CORPORATION: DELAWARE		

PROPERTY NUMBERS Total: 17

Property Type	Number	Word Mark
Serial Number:	85217735	
Serial Number:	85269973	AZASITE XTRA
Serial Number:	85400992	BROMSITE
Serial Number:	86508845	BROMSITE
Serial Number:	85605533	AZASITE PLUS
Serial Number:	85684350	BROMDEX
Serial Number:	74478432	INSITE VISION
Serial Number:	74541101	
Serial Number:	74010246	INSITEVISION
Serial Number:	74010027	DURASITE
Serial Number:	78426374	AZASITE
Serial Number:	86343549	
Serial Number:	86365042	BLESSSED
Serial Number:	86365047	BLEQCL
Serial Number:	86365048	BLEQOLITY
Serial Number:	86598116	AZASITE XTRA
Serial Number:	86605611	AZASITE PLUS

CORRESPONDENCE DATA

TRADEMARK REEL: 005670 FRAME: 0776

900344610

Fax Number: 6508385109

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 650-838-3743

Email: JLIK@SHEARMAN.COM
Correspondent Name: BENJAMIN PETERSEN

Address Line 1: 1460 EL CAMINO REAL, 2ND FLOOR

Address Line 2: SHEARMAN & STERLING LLP

Address Line 4: MENLO PARK, CALIFORNIA 94025

ATTORNEY DOCKET NUMBER:	35774/27
NAME OF SUBMITTER:	BENJAMIN PETERSEN
SIGNATURE:	/BENJAMIN PETERSEN/
DATE SIGNED:	11/16/2015

Total Attachments: 9

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INTELLECTUAL PROPERTY SECURITY AGREEMENT RELEASE

This INTELLECTUAL PROPERTY SECURITY AGREEMENT RELEASE (this "Release") dated November 2, 2015, is made by Ranbaxy, Inc. (the "Secured Party") in favor of InSite Vision Incorporated (the "Grantor"). All capitalized terms used herein and not otherwise defined shall have the meaning assigned to such terms in the Security Agreement dated as of September 15, 2015 (the "Security Agreement"), between the Grantor and the Secured Party unless otherwise noted.

WHEREAS, pursuant to the Secured Note dated as of September 15, 2015 (as amended, restated, supplemented or otherwise modified from time to time, the "Note"), between the Grantor and the Secured Party, the Secured Party agreed to extend credit to the Grantor from time to time as described therein. To secure its obligations under the Note and any other Collateral Documents, the Grantor agreed to grant to the Secured Party, a security interest in certain copyrights, trademarks, patents and patent applications owned by the Grantor;

WHEREAS, pursuant to the Note and the Security Agreement, the Grantor executed that certain Intellectual Property Security Agreement, dated as of September 15, 2015 (as amended, amended and restated, supplemented, or otherwise modified from time to time, the "IP Security Agreement"), whereby the Grantor granted to the Secured Party a security interest in and to certain intellectual property of the Grantor;

WHEREAS, the IP Security Agreement was recorded with the United States Patent and Trademark Office on September 17, 2015 at Reel 036584 and Frame 0229 with respect to patents, and on September 17, 2015 at Reel 5625 and Frame 0025 with respect to trademarks; and with the United States Copyright Office; and

WHEREAS, in accordance with the provisions of the Security Agreement and the IP Security Agreement, the Secured Party now desires to release its security interest in and to the Collateral (as defined below).

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Secured Party hereby agrees as follows:

SECTION 1. Release of Grant of Security. The Secured Party hereby releases to the Grantor its security interest in all of such Grantor's right, title and interest in and to the following (the "Collateral"):

- (i) all patents and patent applications, including, without limitation, the patents and patent applications set forth in Schedule A hereto (the "Patents");
- (ii) all trademarks and service mark rights, including, without limitation, the trademark and service mark registrations and applications set forth in Schedule B hereto, together with the goodwill symbolized thereby (the "*Trademarks*");
- (iii) all copyrights, whether registered or unregistered, including, without limitation, the copyrights set forth in Schedule C hereto (the "*Copyrights*");

- (iv) all reissues, divisions, continuations, continuations-in-part, extensions, renewals and reexaminations of any of the foregoing, all rights in the foregoing provided by international treaties or conventions, all rights corresponding thereto throughout the world and all other rights of any kind whatsoever of such Grantor accruing thereunder or pertaining thereto;
- (v) any and all claims for damages and injunctive relief for past, present and future infringement, dilution, misappropriation, violation, misuse or breach with respect to any of the foregoing, with the right, but not the obligation, to sue for and collect, or otherwise recover, such damages.; and
- (vi) any and all proceeds of, collateral for, income, royalties and other payments now or hereafter due and payable with respect to, and supporting obligations relating to, any and all of the Collateral of or arising from any of the foregoing.
- SECTION 2. <u>Recordation</u>. The Secured Party authorizes and requests that the Commissioner for Patents, the Commissioner for Trademarks, the Registrar of Copyrights and any other applicable government officer record this Release.
- SECTION 3. <u>Governing Law</u>. This Release shall be governed by, and construed in accordance with, the laws of the State of New York.

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IN WITNESS WHEREOF, the Secured Party has caused this Release to be duly executed and delivered by its officer thereunto duly authorized as of the date first above written.

> RANBAXY, INC as Secured Party

By: Qui allot Name: Zu; Albert Title: Chief Financial officer

[IP Security Agreement Release]

SCHEDULE A

Patents

Title: DROP DISPENSER FOR THE DELIVERY OF UNIFORM DROPLETS OF VISCOUS LIQUIDS

Application Number	Filing Date	Patent Number	Issue Date
11/397,047	3-Apr-06	7758553	20-Jul-10

Title: DROP DISPENSER (design)

Application Number	Filing Date	Patent Number	Issue Date
29/257,372	3-Apr-06	D543118	22-May-07

Title: NON-STEROIDAL ANTI-INFLAMMATORY OPHTHALMIC SUSPENSIONS

Application Number	Filing Date	Patent Number	Issue Date
08/248,500	4-May-94	6309630	30-Oct-01

Title: SUSTAINED RELEASE OPHTHALMIC COMPOSITIONS CONTAINING WATER SOLUBLE MEDICAMENTS

Application Number	Filing Date	Patent Number	Issue Date
08/963,815	4-Nov-97	6159458	12-Dec-00

Title: METHODS OF OPHTHALMIC ADMINISTRATION

Application Number	Filing Date	Patent Number	Issue Date
09/366,072	2-Aug-99	6397849	4-Jun-02
09/127,920	3-Aug-98	6378526	30-Apr-02

Title: INJECTION APPARATUS AND METHOD OF USING SAME

Application Number	Filing Date	Patent Number	Issue Date
09/366,703	2-Aug-99	6299603	9-Oct-01
09/127,919	3-Aug-98	6309374	30-Oct-01

Title: METHODS AND COMPOSITIONS FOR TREATING AND PREVENTING POSTERIOR SEGMENT OPHTHALMIC DISORDERS

Application Number	Filing Date	Patent Number	Issue Date
09/523,102	10-Mar-00	7141607	28-Nov-06

Title: TOPICAL TREATMENT OR PREVENTION OF OCULAR INFECTIONS

Application Number	Filing Date	Patent Number	Issue Date
09/346,923	2-Jul-99	6239113	29-May-01
10/160,060	4-Jun-02	7056893	6-Jun-06
09/767,943	24-Jan-01	6569443	27-May-03
10/898,170	26-Jul-04	7732415	8-Jun-10
10/407,425	7-Apr-03	7749970	6-Jul-10

Title: CONCENTRATED AQUEOUS AZALIDE FORMULATIONS

Application Number	Filing Date	Patent Number	Issue Date
11/905,854	4-Oct-07	7795231	14-Sep-10
13/843,267	15-March- 2013	9044508	2-June-2015

Title: CHARGING FIXTURE (design)

Application Number	Filing Date	Patent Number	Issue Date
29/326,079	10-Oct-08	D603525	3-Nov-09

Title: CONTROLLED-RELEASE OPHTHALMIC VEHICLES

Application Number	Filing Date	Patent Number	Issue Date
12/398,625	5-Mar-09	8501800	6-Aug-13

Title: METHODS FOR TREATING OCULAR INFLAMMATORY DISEASES

Application Number	Filing Date	Patent Number	Issue Date
12/399,729	6-Mar-09		

Title: NON-STEROIDAL ANTI-INFLAMMATORY OPHTHALMIC COMPOSITIONS

Application Number	Filing Date	Patent Number	Issue Date
12/398,657	5-Mar-09	8778999	15-Jul-14

Title: TIP ARRANGEMENT FOR A DROPPER BOTTLE

Application Number	Filing Date	Patent Number	Issue Date
12/399,596	6-Mar-09	8695850	15-Apr-14

Title: METHODS OF TREATING RECURRENT MEIBOMIAN GLANDS DISORDER AND THEREBY DECREASING THE FREQUENCY OF RECURRENCE

Application Number	Filing Date	Patent Number	Issue Date
14/233,152 PCT No.: PCT/US20 12/044949	371 (c) date; 1/15/2014; Int. Filing Date: 29 June 2012		

Title: COMBINATION ANTI-INFLAMMATORY OPHTHALMIC COMPOSITIONS

Application Number	Filing Date	Patent Number	Issue Date
13/333,534	21-Dec-11		

Title: METHODS AND KITS FOR EXTENDING DISPOSABLE CONTACT LENS USE

Application Number	Filing Date	Patent Number	Issue Date
13/345,087	6-Jan-12		

Title: COMPOSITIONS AND METHODS FOR THE TREATMENT OF OCULAR SURFACE ALLERGIES

Application Number	Filing Date	Patent Number	Issue Date
13/188,730	22-Jul-11		

Title: COMBINATION ANTI-INFLAMMATORY OPHTHALMIC COMPOSITIONS

Application Number	Filing Date	Patent Number	Issue Date
13/843,267	15-Mar-13		

Title: METHODS FOR TREATING INFLAMMATION USING DEXAMETHASONE IN DURASITE I/DURASITE II

Application Number	Filing Date	Patent Number	Issue Date	
14/149,743	7-Jan-14			

Title: NON-STEROIDAL OPHTHALMIC MIXTURES

Application Number	Filing Date Patent Number		Issue Date	
08/749,020	14-Nov-96	5814655	29-Oct-1998	

Title: OPHTHALMIC COMPOSITION

Application Number	Filing Date	Patent Number	Issue Date	
09/074,419	8-May-1998	6265444	24-Jul-2001	

Title: CONCENTRATED AQUEOUS AZALIDE FORMULATIONS

Application Number	Filing Date	Patent Number	Issue Date
13/843,267	15-March- 2013	9044508	2-June-2015

SCHEDULE B

Trademarks

Trademark	App. No.	Filing Date	Reg. No.	Reg. Date
DEXASITE	85/217735	14-Jan-11		
AZASITE XTRA	85/269973	17- M ar-11		
BROMSITE	85/400992	18-Aug-11		
BROMSITE	86/508845	20-Jan-15		
BROMSITE	13084561	15-Jul-14	13084561	09-Dec-14
AZASITE PLUS	85/605533	23-Apr-12		
BROMDEX	85/684350	23-Jul-12		
INSITEVISION & Eye Design (on left)	74/478432	11-Jan-94	2042185	4-Mar-97
MISCELLANEOUS DESIGN (Stylized Eye)	74/541101	21-Jun-94	1898547	13-Jun-95
INSITEVISION	74/010246	12-Dec-89	1774599	1-Jun-93
DURASITE	74/010027	12-Dec-89	1769077	4-May-93
AZASITE	78/426374	27-May-04	3345071	27-Nov-07
DURASITE	86/343549	21-Jul-14		
BLESSED	86/365042	13-Aug-14		
BLEQCL	86/365047	13-Aug-14		
BLEQOLITY	86/365048	13-Aug-14		
AZASITE XTRA	86/598116	15-Apr-15		
AZASITE PLUS	86/605611	22-Apr-15		
AZASITE XTRA	4-2007-26415	24-Dec-07	125005	15-May-09

SCHEDULE C

Copyrights

RECORDED: 11/17/2015

Title	US Copyright Reg. No. & Reg. Date
Blepharitis Quality of Life Questionnaire	TXu 1-757-406 Registered May 24, 2011
Clinical Efficacy Assessments	TXu 1-757-403 Registered May 24, 2011