

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM365903

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	RELEASE OF SECURITY INTEREST		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
Wells Fargo Bank, National Association		11/24/2015	National Banking Association: UNITED STATES
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	CIRCUS AND ELDORADO JOINT VENTURE, LLC		
<b>Street Address:</b>	407 North Virginia Street		
<b>City:</b>	Reno		
<b>State/Country:</b>	NEVADA		
<b>Postal Code:</b>	89501		
<b>Entity Type:</b>	LIMITED LIABILITY COMPANY: NEVADA		
<b>PROPERTY NUMBERS Total: 7</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Registration Number:</b>	2032577	SILVER BARON	
<b>Registration Number:</b>	2136089	SILVER LEGACY	
<b>Registration Number:</b>	2004955	SILVER LEGACY	
<b>Registration Number:</b>	2004954	SILVER LEGACY	
<b>Registration Number:</b>	2051213	SILVER LEGACY	
<b>Registration Number:</b>	2004953	SILVER LEGACY	
<b>Registration Number:</b>	2510740	SILVER LEGACY	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>			
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
<b>Email:</b>	nbrowand@milbank.com		
<b>Correspondent Name:</b>	Milbank, Tweed, Hadley & McCloy LLP		
<b>Address Line 1:</b>	28 Liberty Street		
<b>Address Line 2:</b>	Attn: Nathaniel T. Browand		
<b>Address Line 4:</b>	New York, NEW YORK 10005		
<b>ATTORNEY DOCKET NUMBER:</b>	39337.00600		
<b>NAME OF SUBMITTER:</b>	Nathaniel T. Browand		
<b>SIGNATURE:</b>	/Nathaniel T. Browand/		

CH \$190.00 2032577

<b>DATE SIGNED:</b>	12/15/2015
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**Total Attachments: 6**

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**TERMINATION AND RELEASE OF SECURITY INTEREST IN  
INTELLECTUAL PROPERTY**

This TERMINATION AND RELEASE (the “Release”) is given as of November 24, 2015, by WELLS FARGO BANK, NATIONAL ASSOCIATION, in its capacity as administrative agent for the benefit of the Secured Parties (as defined in the Security Agreement referred to below) (in such capacity, the “Administrative Agent”), in favor of CIRCUS AND ELDORADO JOINT VENTURE, LLC, a Nevada limited liability company (the “Grantor”).

**WHEREAS**, the Grantor entered into that certain Credit Agreement, dated as of December 16, 2013 (as amended, supplemented or otherwise modified from time to time, the “Credit Agreement”), by and among the Grantor, each lender from time to time party thereto and the Administrative Agent;

**WHEREAS**, the Grantor and Silver Legacy Capital Corp., a Nevada corporation, executed and delivered that certain Security Agreement, dated as of December 16, 2013, in favor of the Administrative Agent for the benefit of the Secured Parties (as amended, supplemented, or otherwise modified from time to time, the “Security Agreement”). Capitalized terms used herein without definition shall have the meaning given to them in the Security Agreement and, if not defined therein, shall have the meanings given in the Credit Agreement.

**WHEREAS**, under the terms of the Security Agreement, the Grantor granted a security interest in certain Intellectual Property of the Grantor to the Administrative Agent for the benefit of the Secured Parties pursuant to that certain Intellectual Property Security Agreement, dated as of December 16, 2013 in favor of the Administrative Agent for the benefit of the Secured Parties (as amended, supplemented, or otherwise modified from time to time, the “Intellectual Property Security Agreement”).

**WHEREAS**, the Grantor and the Administrative Agent desire that the Administrative Agent terminate and release its security interest in the Intellectual Property listed on Schedule 1 (the “Intellectual Property Collateral”).

**NOW, THEREFORE**, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged:

The Administrative Agent hereby, on behalf of itself and the other Secured Parties, without representation or warranty, terminates, discharges and releases its continuing security interest and lien in all right, title and interest in the Intellectual Property Collateral, and reassigns any and all interest that it may have therein to the Grantor.

The Administrative Agent hereby authorizes the Grantor or the Grantor’s authorized representative to (i) record this Release with the United States Patent and

Trademark Office and the United States Copyright Office and (ii) file UCC Financing Statement terminations with the applicable filing office in order to memorialize the release of any security interest of the Administrative Agent in the Intellectual Property.

The Administrative Agent hereby agrees to duly execute, acknowledge, procure and deliver any further documents and to do such other acts, in each case at the Grantor's expense, as reasonably requested by the Grantor and as may be reasonably necessary to effect the release of the security interest in the Intellectual Property contemplated hereby.

[SIGNATURE PAGE FOLLOWS]

IN WITNESS WHEREOF, the Administrative Agent has caused this TERMINATION AND RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY to be executed and delivered as of the date first above written.

**ADMINISTRATIVE AGENT:**

WELLS FARGO BANK, NATIONAL  
ASSOCIATION

By: 

Name: \_\_\_\_\_

Title: \_\_\_\_\_

*Core Yeager*  
*AVP*

[Signature Page to IP Release]

**SCHEDULE 1  
TO TERMINATION AND RELEASE OF FIRST LIEN SECURITY INTEREST IN  
INTELLECTUAL PROPERTY**

(A) Copyrights

<b>Grantor</b>	<b>Jurisdiction</b>	<b>Title of Work</b>	<b>Registration Number (if any)</b>	<b>Registration Date (if any)</b>
Circus and Eldorado Joint Venture, LLC	United States	Silver Legacy \$5 Commemorative Rodeo Gaming Chip #1	VA 1-095-435	08/12/99
Circus and Eldorado Joint Venture, LLC	United States	Silver Legacy \$5 Commemorative Rodeo Gaming Chip #2	VA 1-008-647	08/12/99
Circus and Eldorado Joint Venture, LLC	United States	Silver Legacy \$500 Gaming Chip	VA 1-095-434	08/12/99
Circus and Eldorado Joint Venture, LLC	United States	Silver Legacy \$10 Gaming Token (metal only)	VA 876-825	09/09/97
Circus and Eldorado Joint Venture, LLC	United States	Silver Legacy \$5 Gaming Token #1 (with color picture)	VA 788-995	09/09/97
Circus and Eldorado Joint Venture, LLC	United States	Silver Legacy \$5 Gaming Token #2 (metal only)	VA 876-824	09/09/97
Circus and Eldorado Joint Venture, LLC	United States	Silver Legacy \$100 Gaming Token (with color picture)	VA 788-996	09/09/97
Circus and Eldorado Joint Venture, LLC	United States	Silver Legacy \$25 Gaming Token (with color picture)	VA 788-997	09/09/97
Circus and Eldorado Joint Venture, LLC	United States	Silver Legacy \$1 Gaming Token #1 (with color picture)	VA 788-998	09/09/97
Circus and Eldorado Joint Venture, LLC	United States	Silver Legacy \$1 Gaming Token #2 (with color picture)	VA 788-999	09/09/97
Circus and Eldorado Joint Venture, LLC	United States	Silver Legacy \$1 Gaming	VA 876-823	09/09/97

<b>Grantor</b>	<b>Jurisdiction</b>	<b>Title of Work</b>	<b>Registration Number (if any)</b>	<b>Registration Date (if any)</b>
		Token #3 (metal only)		
Circus and Eldorado Joint Venture, LLC	United States	Silver Legacy \$25 gaming chip	VA 912-656	09/18/97
Circus and Eldorado Joint Venture, LLC	United States	Silver Legacy \$100 gaming chip	VA 912-657	09/18/97
Circus and Eldorado Joint Venture, LLC	United States	Silver Legacy \$1 gaming chip	VA 912-658	09/18/97
Circus and Eldorado Joint Venture, LLC	United States	Silver Legacy \$5 gaming chip	VA 912-659	09/18/97
Circus and Eldorado Joint Venture, LLC	United States	Silver Legacy \$500 gaming chip	VA 912-660	09/18/97

(B) Copyright Licenses

<b>Grantor</b>	<b>Description of Copyright License</b>	<b>Registration Number (if any) of underlying Copyright</b>	<b>Name of Licensor</b>
Circus and Eldorado Joint Venture, LLC	Right to use Eldorado Casino Management System, including all executable software	N/A	Eldorado Resorts LLC

(C) Patents

<b>Grantor</b>	<b>Jurisdiction</b>	<b>Title of Patent</b>	<b>Patent Number/(Application Number)</b>	<b>Issue Date/(Filing Date)</b>
None.				

(D) Patent Licenses

<b>Grantor</b>	<b>Description of Patent License</b>	<b>Patent Number of underlying Patent</b>	<b>Name of Licensor</b>
Circus and Eldorado Joint Venture, LLC	Right to use computer firmware components and equipment related to Eldorado Casino	N/A	Eldorado Resorts LLC

	Management System		
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(E) Trademarks

Grantor	Jurisdiction	Trademark	Registration Number/(Serial Number)	Registration Date/(Filing Date)
Circus and Eldorado Joint Venture, LLC	Nevada	Silver Legacy	E0404132012-1	08/02/12
Circus and Eldorado Joint Venture, LLC	Nevada	Biggest Little Tailgate Party	E0042582009-1	01/23/09
Circus and Eldorado Joint Venture, LLC	Federal	Silver Baron	Registration No.: 2032577 Serial No.: 74539408	01/21/97
Circus and Eldorado Joint Venture, LLC	Federal	Silver Legacy	Registration No.: 2136089 Serial No.: 74584332	02/10/98
Circus and Eldorado Joint Venture, LLC	Federal	Silver Legacy	Registration No.: 2004955 Serial No.: 74584331	10/01/96
Circus and Eldorado Joint Venture, LLC	Federal	Silver Legacy	Registration No.: 2004954 Serial No.: 74584330	10/01/96
Circus and Eldorado Joint Venture, LLC	Federal	Silver Legacy	Registration No.: 2051213 Serial No.: 74584329	04/08/97
Circus and Eldorado Joint Venture, LLC	Federal	Silver Legacy	Registration No.: 2004953 Serial No.: 74584328	10/01/96
Circus and Eldorado Joint Venture, LLC	Federal	Silver Legacy	Registration No.: 2510740 Serial No.: 74584327	11/20/01

(F) Trademark Licenses

None.

(G) Trade Secret Licenses

None