

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM367425

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	RELEASE OF SECURITY INTEREST		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
Minnesota Bank & Trust		12/23/2015	Banking Corporation: MINNESOTA
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	Innovative Laser Technologies, LLC		
<b>Street Address:</b>	5110 Main Street N.E.		
<b>Internal Address:</b>	Suite 1400		
<b>City:</b>	Fridley		
<b>State/Country:</b>	MINNESOTA		
<b>Postal Code:</b>	55421		
<b>Entity Type:</b>	LIMITED LIABILITY COMPANY: DELAWARE		
<b>PROPERTY NUMBERS Total: 2</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Registration Number:</b>	4299351	VERSASTC	
<b>Registration Number:</b>	3221190	ILT	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	6124927077		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
<b>Email:</b>	jallen@fredlaw.com		
<b>Correspondent Name:</b>	Jessica D.H. Allen		
<b>Address Line 1:</b>	200 South Sixth Street		
<b>Address Line 4:</b>	Minneapolis, MINNESOTA 55402		
<b>ATTORNEY DOCKET NUMBER:</b>	69733.3		
<b>NAME OF SUBMITTER:</b>	Jessica D.H. Allen		
<b>SIGNATURE:</b>	/Jessica D.H. Allen/		
<b>DATE SIGNED:</b>	12/30/2015		
<b>Total Attachments: 2</b>			
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## TERMINATION OF SECURITY INTEREST

THIS TERMINATION OF SECURITY INTEREST (this "Termination") is dated as of December 23, 2015.

A. INNOVATIVE LASER TECHNOLOGIES, LLC, a Delaware limited liability company (the "Grantor"), and MINNESOTA BANK & TRUST, a Minnesota banking corporation (the "Secured Party") entered into a Security Agreement as of March 13, 2014 (as thereafter amended, the "Loan Agreement"), pursuant to which the Secured Party provided loans, advances and other financial accommodations to the Grantor.

B. Pursuant to the Security Agreement, the Grantor granted the Secured Party a security interest in (a) the Grantor's Trademarks, including those referred to on Schedule I hereto; (b) all goodwill of the business connected with the use of, and symbolized by, each Trademark; and (c) all products and proceeds of the foregoing.

C. The Security Agreement was recorded with the United States Patent and Trademark Office with respect to trademarks on April 18, 2014, at Reel 5263, Frame 0590.

D. The Grantor's borrowings under the Loan Agreement were repaid in full on or about the date hereof. The Grantor desires to evidence the termination of the security interest in favor of the Secured Party granted pursuant to the Security Agreement.

THEREFORE, the Grantor hereby certifies that all security interests, charges and encumbrances granted by the Grantor in favor of the Secured Party pursuant to the Security Agreement, including, but not limited to, those relating to the Trademarks referred to on Schedule I hereto, have been and are hereby terminated.

IN WITNESS WHEREOF, the Grantor has executed this Termination of Security Interest as of the date set forth above.

MINNESOTA BANK & TRUST

By: 

Name: \_\_\_\_\_

JEREMY SCHMEDT

Title: \_\_\_\_\_

VICE PRESIDENT

**SCHEDULE I  
TRADEMARKS**

Trademark	Registration No.	Registration Date
VERSASTC	4299351	March 5, 2013
ILT	3221190	March 27, 2007