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TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 ETAS ID: TM368196

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Manduka LLC		12/22/2015	LIMITED LIABILITY COMPANY: DELAWARE

RECEIVING PARTY DATA

Name:	The Privatebank and Trust Company
Street Address:	120 South LaSalle Street, Suite 200
City:	Chicago
State/Country:	ILLINOIS
Postal Code:	60603
Entity Type:	State Charted Bank: ILLINOIS

PROPERTY NUMBERS Total: 18

Property Type	Number	Word Mark
Registration Number:	3540170	EKO
Registration Number:	3540171	EQUA
Registration Number:	4185180	FIND YOUR SOUL MAT
Registration Number:	4087782	FOR YOUR PRACTICE + FOR OUR WORLD
Serial Number:	86104278	LIVE ON
Registration Number:	4833804	LIVE ON
Serial Number:	85969197	MANDUKA
Registration Number:	4391308	MANDUKA
Registration Number:	4797600	MANDUKA
Registration Number:	4214302	MANDUKAPRO
Registration Number:	4660460	
Registration Number:	4520480	
Registration Number:	3749312	
Registration Number:	4087779	PRACTICE ON
Registration Number:	3749313	PROLITE
Registration Number:	3503337	THE BLACK MAT
Registration Number:	4447705	UNBLOK
Serial Number:	86104321	WELCOME

TRADEMARK REEL: 005703 FRAME: 0814

900349553

CORRESPONDENCE DATA

Fax Number: 2029068669

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 202.906.8618

Email: jpisigan@dykema.com

Correspondent Name: Eric T. Fingerhut

Address Line 1: 1300 | St., NW, Suite 300 West

Address Line 4: Washington, D.C. 20005

ATTORNEY DOCKET NUMBER:	104085-0359
NAME OF SUBMITTER:	Eric T. Fingerhut
SIGNATURE:	/eric t. fingerhut/
DATE SIGNED:	01/06/2016

Total Attachments: 9

source=IP Security Agreement (Manduka LLC to The Privatebank and Trust Company)#page1.tif source=IP Security Agreement (Manduka LLC to The Privatebank and Trust Company)#page2.tif source=IP Security Agreement (Manduka LLC to The Privatebank and Trust Company)#page3.tif source=IP Security Agreement (Manduka LLC to The Privatebank and Trust Company)#page4.tif source=IP Security Agreement (Manduka LLC to The Privatebank and Trust Company)#page5.tif source=IP Security Agreement (Manduka LLC to The Privatebank and Trust Company)#page6.tif source=IP Security Agreement (Manduka LLC to The Privatebank and Trust Company)#page7.tif source=IP Security Agreement (Manduka LLC to The Privatebank and Trust Company)#page8.tif source=IP Security Agreement (Manduka LLC to The Privatebank and Trust Company)#page9.tif

INTELLECTUAL PROPERTY SECURITY AGREEMENT

THIS INTELLECTUAL PROPERTY SECURITY AGREEMENT (this "Agreement"), dated as of December 22, 2015, by MANDUKA LLC, a Delaware limited liability company ("Borrower"), in favor of THE PRIVATEBANK AND TRUST COMPANY ("Lender").

WITNESSETH:

WHEREAS, the Borrower has entered into that certain Loan and Security Agreement dated as of December ____, 2015 (as such may be amended, restated, supplemented and/or otherwise modified from time to time, the "Loan and Security Agreement") with the Lender, pursuant to which Lender has agreed to make loans to the Borrower;

WHEREAS, under the terms of the Loan and Security Agreement, the Borrower has granted a security interest in certain property, including without limitation, certain intellectual property of the Borrower to the Lender, and concurrently with the Loan and Security Agreement, the Borrower and Lender have entered into (i) that certain Trademark Security Agreement dated as of even date herewith (as amended, restated, modified or supplemented and in effect from time to time, the "Trademark Security Agreement"), and (ii) that certain Patent Security Agreement dated as of even date herewith (as amended, restated, modified or supplemented and in effect from time to time, the "Patent Security Agreement");

WHEREAS, the Borrower has agreed to execute this Agreement for recording with the United States Patent and Trademark Office and other applicable governmental authorities;

WHEREAS, as a condition to the effectiveness of the Loan and Security Agreement, Borrower is required to execute and deliver this Agreement;

- **NOW, THEREFORE**, in consideration of the mutual agreements set forth herein and in the Loan and Security Agreement, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged:
- **Section 1**. Grant of Security. The Borrower hereby grants to Lender a security interest in and to all of the Borrower's right, title and interest in and to the following, as collateral security for the prompt and complete payment and performance when due (whether at the stated maturity, by acceleration or otherwise) of the Obligations (as defined in the Loan and Security Agreement):
 - 1. All of its now owned or existing and hereafter acquired or arising trademarks, trade names, corporate names, company names, business names, fictitious business names, trade styles, trade dress, service marks, logos, other business identifiers, prints and labels on which any of the foregoing have appeared or appear, all registrations and recordings thereof, and all applications (other than "intent to use" applications until a verified statement of use is filed with respect to such applications) in connection therewith, including, without limitation, the trademark registrations and applications

listed on <u>Schedule I</u> attached hereto and made a part hereof and the trademarks, and renewals thereof, and all income, royalties, damages and payments now or hereafter due and/or payable under or with respect to any of the foregoing, including, without limitation, damages and payments for past, present and future infringements of any of the foregoing and the right to sue for past, present and future infringements of any of the foregoing (all of the foregoing are sometimes hereinafter individually and/or collectively referred to as the "**Trademarks**"); and all rights corresponding to any of the foregoing throughout the world and the goodwill of the Borrower's business connected with the use of and symbolized by the Trademarks; and

- 2. All of its now owned or existing and hereafter acquired or arising patents and patent applications, including, without limitation, the inventions and improvements described and claimed therein, all patentable inventions and those patents and patent applications listed on <u>Schedule II</u> attached hereto and made a part hereof and all patents and the reissues, divisions, continuations, renewals, extensions and continuations-in-part of any of the foregoing, and all income, royalties, damages and payments now or hereafter due and/or payable under or with respect to any of the foregoing, including, without limitation, damages and payments for past, present and future infringements of any of the foregoing and the right to sue for past, present and future infringements of any of the foregoing (all of the foregoing are sometimes hereinafter individually and/or collectively referred to as the "Patents").
- **Section 2. Recordation**. The Borrower authorizes and requests that the Commissioner of Patents and Trademarks and any other applicable government officer record this Agreement.
- Section 3. Execution in Counterparts. This Agreement may be executed in any number of counterparts (including by telecopy or electronic communication), each of which when so executed shall be deemed to be an original and all of which taken together shall constitute one and the same agreement.
- **Section 4.** Governing Law. This Agreement and the rights and obligations of the parties hereunder shall be governed by, and construed in accordance with, the laws of Illinois.
- Section 5. Conflict Provision. This Agreement has been entered into in conjunction with the provisions of the Loan and Security Agreement, the Trademark Security Agreement and the Patent Security Agreement. The rights and remedies of each party hereto with respect to the security interests granted herein are without prejudice to, and are in addition to those set forth in the Loan and Security Agreement, the Trademark Security Agreement and the Patent Security Agreement, all terms and provisions of which are incorporated herein by reference. In the event that any provisions of this Agreement are in conflict with the Loan and Security Agreement, the Trademark Security Agreement, the Patent Security Agreement, the provisions of the Loan and Security Agreement, Trademark Security Agreement or the Patent Security Agreement (as applicable) shall govern.

[Remainder of page intentionally left blank.]

[Signature page to Intellectual Property Security Agreement]

IN WITNESS WHEREOF, Borrower has duly executed this Intellectual Property Security Agreement as of the date first written above.

> MANDUKA LLC, a Delaware limited liability company

Manduka Holdings LLC, its sole member By:

> Lakshmi Lotus Corp., its sole By:

> > member

Name: Sky Meltzer

Title: Chief Executive Officer

Agreed and Accepted As of the Date First Written Above

THE PRIVATEBANK AND TRUST COMPANY

By: ____ Name: Susan Hamilton Lanz

Title: Managing Director

[Signature page to Intellectual Property Security Agreement]

IN WITNESS WHEREOF, Borrower has duly executed this Intellectual Property Security Agreement as of the date first written above.

MANDUKA LLC, a Delaware limited liability company

By: Manduka Holdings LLC, its sole member

By: Lakshmi Lotus Corp., its sole

member

Ву: _____

Name: Sky Meltzer

Title: Chief Executive Officer

Agreed and Accepted
As of the Date First Written Above

THE PRIVATEBANK AND TRUST COMPANY

By: Juan Hamilton Janz
Name: Susan Hamilton Lanz

Title: Managing Director

TRADEMARK

REEL: 005703 FRAME: 0819

SCHEDULE I

TRADEMARKS

Mark	Country	Appl. No.	Filing Date	Pub. Date	Reg. No.	Reg. Date	Status	Owner Name	Client Name	Goods
EQUA	Canada	1673783	4/23/2014	6/10/2015	TMA916379	10/6/2015	Registered	Manduka LLC	Manduka LLC	Class 24: Towels
ЕКО	Canada	1673782	4/23/2014	5/20/2015	TMA 914682	9/21/2015	Registered	Manduka LLC	Manduka LLC	Class 28: Personal exercise mats
PROLITE	Canada	1673784	4/23/2014	5/20/2015	TMA914660	9/21/2015	Registered	Manduka LLC	Manduka LLC	Class 28: Yoga mats
										Class 24: Towels for use as personal exercise mats, towels for use during yoga practice;
LIVE ON	Canada	1672828	4/15/2014	2/4/2015			Published	Manduka LLC	Manduka LLC	Class 28: Yoga mats, personal exercise mats, cotton yoga rugs for use as personal exercise mats, bags specially fitted for carrying yoga mats, blocks for use in the practice of yoga, straps for use in the practice of yoga, bolsters for use in the practice of yoga, bolsters for use in the practice of yoga, yoga blankets, and yoga kits comprised primarily of combinations of personal exercise mats, bags specifically fitted for carrying yoga mats, towels, blankets, bolsters, water bottles, blocks, or straps sold as a unit
										Class 03:: Yoga mat cleaning preparations;
<u> 1</u>										Class 18: Luggage, handbags, and tote bags;
										Class 24: Towels for use as personal exercise mats, towels and blankets for use during yoga practice;
										Class 25: Clothing, namely, tees and lanks;
MANDUKA (U.S. CLASSES 03, 18, 24, 25, 28, 35)	Canada	1630438	6/10/2013				Pending	Manduka LLC	Manduka LLC	Class 28: Yoga mats, personal exercise mats, cotton yoga mgs for use as personal exercise mats, bags specially fitted for carrying yoga mats, blocks for use in the practice of yoga, straps for use in the practice of yoga, yoga kits comprised primarily of combinations of personal exercise mats, bags specifically fitted for carrying yoga mats, towels, blankets, belsters, water bottles, blocks, or straps sold as a unit;
										Class 35: Mail order services and online retail store services featuring exercise equipment and accessories, apparel and equipment and accessories for use in the practice of yoga

Mark Cou	intry A	ppl. No.		Pub. Date	Reg. No.	Reg. Date	Status	Owner Name	Client Name	Gonds
										Class 18: Luggage, handbags, and tote bags;
										Class 25: Casual clothing, clothing, namely tees and tanks;
MISCELLA NEOUS DESIGN (FROG LOGO) (U.S. Can CLA SSES 18, 25, 28, 35)	ada	1630440	6/10/2013	12/15/2014	TMA 900247	7 4/1/2015	Registere	d Mandu LLC	ka Manduka LLC	Class 28: Yoga exercise equipment and accessories for use in the practice of yoga, namely, yoga mats, personal exercise mats, cotton yoga rugs for use as personal exercise mats, bags specially fitted for carrying yoga mats, yoga mat cleaners, blocks for use in the practice of yoga, straps for use in the practice of yoga, pillows for use in the practice of yoga, eye pillows for use in the practice of yoga, towels for use as personal exercise mats, towels and blankets for use during yoga practice, water bottles for use in the practice of yoga, towels for use as personal exercise mats, towels and blankets for use in the practice of yoga, yoga kits comprised of combinations of personal exercise mats, bags for carrying yoga mats, towels, blankets, bolsters, water bottles, blocks, straps sold as a unit; Class 35: Mail order services and online retail store services featuring exercise
										equipment and accessories, apparel and equipment and accessories for use in the practice of yoga
ЕКО	United States of America	77455049	4/22/2008	9/16/2008	3540170	12/2/2008 Re	Gictered	Manduka .LC	Manduka LLC	Class 28: Personal exercise mats
EQUA	United States of America	77455068	4/22/2008	9/16/2008	3540171	12/2/2008 Re		Manduka LC	Manduka LLC	Class 24. Towels
FIND YOUR SOUL MAT	United States of	85344874	6/13/2011	5/22/2012	4185180	8/7/2012 Re		Manduka LC	Manduka LLC	Class 28: Yoga mats
FOR YOUR PRACTICE + FOR OUR WORLD	America United States of America	85345497	6/14/2011	11/1/2011	4087782	1/17/2012 Re		Manduka LC	Manduka LLC	Class 28: Yoga mats
LIVE ON (CLASS 24)	United States of	86104278	10/29/2013	4/22/2014		All	lowed	Manduka LC		Class 24: Towels for use as personal exercise nats, towels for use during yoga practice
	America									Class 28: Yoga mats, personal exercise mats, cotton yoga rugs for use as personal exercise mats, bags specially fitted for carrying yoga mats, blocks for use in the practice of yoga,
LIVE ON (CLASS 28)	United States of America	86977092	10/29/2013	4/22/2014	4833804 1	0/13/2015 Re	PISICICU	Manduka LC	Manduka LLC	straps for use in the practice of yoga, bolsters for use in the practice of yoga, yoga blankets, and yoga kits comprised primarily of combinations of personal exercise mats, bags specifically fitted for carrying yoga mats, owels, blankets, bolsters, water bottles,
MANDUKA (CLASS 25)	United States of America	85969197	6/25/2013	6/9/2015		All	iowea	Aanduka LC	Manduka t	olocks, or straps sold as a unit Class 25: Clothing, namely, tops, bottoms, ights, shorts, pants, tank tops, skirts, dresses, jackets, wraps, headwear, and ootwear
MANDUKA (CLASS 28)	United States of America	85805464	12/18/2012	6/11/2013	4391308	8/27/2013 Re		Aanduka LC	Manduka U.C	Dass 28: Yoga mits

Mark Cour	ntry A	· · · · · · · · · · · · · · · · · · ·		Pub. Date	Reg. No.	Reg. Status Date	Owner Name	Client Name	Goods
MANDUKA (CLASSES 03, 18, 24, 25, 28, 35)	United States of America	85951047	6/5/2013	6/9/2015	4797600	8/25/2015 Registered	Manduka LLC	Manduka LLC	Class 03: Yoga mat cleaning preparations; Class 18: Luggage, handbags, and tote bags; Class 24: Towels for use as personal exercise mats, towels and blankets for use during yoga practice; Class 25: Clothing, namely tees and tanks; Class 28: Yoga mats, personal exercise mats, cotton yoga rugs for use as personal exercise mats, bags specially fitted for carrying yoga mats, blocks for use in the practice of yoga, straps for use in the practice of yoga, bolsters for use in the practice of yoga, yoga kits comprised primarily of combinations of personal exercise mats, bags specifically fitted for carrying yoga mats, towels, blankets, bolsters, water bottles, blocks, or straps sold as a unit Class 35: Mail order services and online retail store services featuring exercise equipment and accessories, apparel and equipment and accessories for use in the practice of yoga
MANDUKAPRO MISCELLANEOUS DESIGN (FROGLOGO) (BLACK &	States of	77775069 85969211	7/6/2009 6/25/2013	3/22/2011 2/11/2014	4214302 4660460	9/25/2012 Registered	Manduka LLC Manduka LLC	Manduka LLC Manduka LLC	Class 28: Yoga mats Class 25: Clothing, namely, tops, bottoms, tights, shorts, pants, tank tops, skirts, dresses, jackets, wraps, headwear, and
WHITE) (CLASS 25)	America								Class 03: Yoga mat cleaning preparations Class 18: Luggage, handbags, and tote bags; Class 24: Towels for use as personal exercise mats, towels and blankets for use during yoga practice; Class 25: Clothing, namely tees and tanks; Class 28: Yoga mats, personal exercise mats,
MISCELLANEOUS DESIGN (FROOLOGO) (BLACK & WHITE) (CLASSES 03, 18, 24, 25, 28, 35)	United States of America	85951043	6/5/2013	2/11/2014	4520480	4/29/2014 Registered	Manduka LLC	Manduka LIC	cotton yoga rugs for use as personal exercise mats, bags specially fitted for carrying yoga mats, blocks for use in the practice of yoga, straps for use in the practice of yoga, bolsters for use in the practice of yoga, yoga kits comprised primarily of combinations of personal exercise mats, bags specifically fitted for carrying yoga mats, towels, blankets, bolsters, water bottles, blocks, or straps sold as a unit; Class 35: Mail order services and online retail store services featuring exercise equipment and accessories, apparel and equipment and accessories, apparel and equipment and accessories for use in the practice of yoga
MISCELLANEOUS DESIGN (FROG LOGO) (COLOR) (CLASS 28)	United States of America	77775325	7/7/2009	12/1/2009	3749312	2/16/2010 Registered	Manduka LLC	Manduka LLC	Class 28: Yoga mats

Mark	Country			Pub. Date	Reg. No.	Reg. Date	Status	Owner Name	Client Name	Goods
PRACTICE ON	United States of America	85345482	6/14/2011	11/1/2011	4087779	1/17/2012	Registered	Manduka LLC	Manduka LLC	Class 28: Yoga mats
PROLITE	United States of America	77775331	7/7/2009	12/1/2009	3749313	2/16/2010	Registered	Manduka LLC	Manduka LLC	Class 28: Yoga mats
THE BLACK MAT	United States of America	77454991	4/22/2008		3503337	9/16/2008	Registered (Sup)	Manduka LLC	Manduka LLC	Class 28: Personal exercise mats
UNBLOK	United States of America	85917387	4/29/2013	9/24/2013	4447705	12/10/2013	Registered	Manduka LLC	Manduka LLC	Class 28: Blocks for use in yoga practice
	United									Class 24: Towels for use as personal exercise mats, towels for use during yoga practice;
WELCOME	States of America	86104321	10/29/2013	4/29/2014			Allowed	Manduka LLC	Manduka LLC	Class 28: Yoga mats, personal exercise mats, cotton yoga rugs for use as personal exercise mats, bags specially fitted for carrying yoga mats, blocks for use

SCHEDULE II

PATENTS

United States

Pat No.	Inventor	Title	Issue/effective Filing date/Ext	Assigned to:
695,857D	Sterios	Multi-contoured yoga support	12/17/13 12/14/11	Manduka, LLC
691,222D	Sterios	Multi-contoured yoga support	10/8/13 12/14/11	Manduka, LLC
D707,312	Sterios	Multi-contoured yoga support	7/17/14 12/14/11	Manduka, LLC
D703,772	Sterios	Multi-contoured yoga support	4/29/14 12/14/11	Manduka, LLC
D701,582	Sterios	Multi-contoured yoga support	3/25/14 12/14/11	Manduka, LLC

TRADEMARK REEL: 005703 FRAME: 0824

RECORDED: 01/06/2016