

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM369592

SUBMISSION TYPE:	RESUBMISSION
NATURE OF CONVEYANCE:	SECURITY INTEREST
RESUBMIT DOCUMENT ID:	900348601

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
SAIL Ventures Partners II, L.P.		12/23/2015	LIMITED PARTNERSHIP: DELAWARE
SAIL 2010 Co-Investment Partners, LP		12/23/2015	LIMITED PARTNERSHIP: DELAWARE
SAIL 2011 Co-Investment Partners, LP		12/23/2015	LIMITED PARTNERSHIP: DELAWARE

RECEIVING PARTY DATA

Name:	M2 Renewables, Inc.
Street Address:	2306 Merced Street
City:	San Leandro
State/Country:	CALIFORNIA
Postal Code:	94577
Entity Type:	CORPORATION: DELAWARE

PROPERTY NUMBERS Total: 3

Property Type	Number	Word Mark
Registration Number:	3973638	M2 RENEWABLES
Registration Number:	3970113	M2R
Registration Number:	3973637	M2 RENEWABLES

CORRESPONDENCE DATA

Fax Number: 2077741127
Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 2207741200
Email: jkeen@bssn.com
Correspondent Name: James F. Keenan, Jr.
Address Line 1: 100 MIDDLE STREET
Address Line 2: P.O. BOX 9729
Address Line 4: PORTLAND, MAINE 04104

NAME OF SUBMITTER:	James F. Keenan, Jr.
SIGNATURE:	/James F. Keenan, Jr./

DATE SIGNED:	01/19/2016
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Total Attachments: 5

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PARTIAL RELEASE OF SECURITY INTEREST

This PARTIAL RELEASE OF SECURITY INTEREST ("Release") is given as of this ~~23rd~~ day of December 2015 by SAIL Ventures Partners II, L.P., SAIL 2010 Co-Investment Partners, LP and SAIL 2011 Co-Investment Partners, LP (collectively, "Assignor") in favor of M2 Renewables, Inc., a Delaware corporation with a place of business at 2306 Merced Street, San Leandro, CA 94577 ("Assignee").

WHEREAS, pursuant to a Security Agreement dated August 5, 2011, as amended and restated to date, Assignee granted, assigned and conveyed to Assignor a security interest in certain property, including, without limitation, the trademarks and patents identified on Schedule A (collectively, the "Collateral"), such security interest being recorded with the U.S. Patent & Trademark Office ("PTO") on September 1, 2011 at Reel/Frame 4615/0401, in the case of the trademarks, and on August 5, 2011 at Reel/Frame 26850/928 in the case of the patents;

WHEREAS, Assignee plans to enter into that certain Asset Purchase & Sale Agreement, by and among Assignee, Eutek Systems, Inc. (d/b/a Hydro International Wastewater, Inc.), a California corporation ("Purchaser"), and certain shareholders of Assignee (the "Purchase Agreement"), Assignee plans to sell, transfer, convey, assign and deliver to Purchaser or its designated affiliate(s), the Purchased Assets (as defined in the Purchase Agreement); and

WHEREAS, the parties desire to confirm the release of all security interests which had been granted in favor of Assignor in the Collateral, except with respect to those assets set forth on Schedule B (collectively, the "Excluded Assets");

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged:

Assignor hereby terminates, releases and discharges fully its security interest in the Collateral, including, but not limited to, the trademarks and patents set forth on Schedule A; provided, however, that Assignor's security interest in the Excluded Assets shall not be released hereby.


Assignor hereby authorizes Assignee or Assignee's authorized representative to (i) record this Release with the PTO, (ii) file UCC Financing Statement Amendments with the applicable filing office in order to memorialize the release of any security interest of Assignor in the Collateral, except for the Excluded Assets, and/or (iii) otherwise file this Release.

Assignor further agrees to execute and deliver to Assignee any and all further documents and instruments and do any and all further acts which Assignee (or its agents or designees) reasonably requests in order to confirm this Release and Assignee's right, title, and interest in and to the Collateral (other than the Excluded Assets), including, but not limited to, the trademarks and patents set forth on Schedule A.

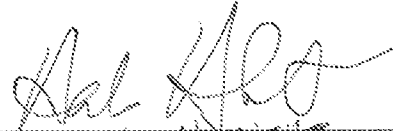
[Signature Page Follows]

IN WITNESS WHEREOF, Assignor has caused this Release to be duly executed and delivered by its duly authorized officers as of the date above first written.

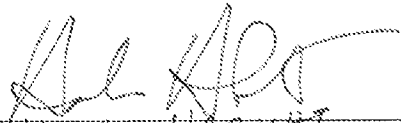
SAIL Ventures Partners II, L.P.

By: 
Name: HANK HRBICK
Title: Managing Partner

SAIL 2010 Co-Investment Partners, LP


By: 
Name: HANK HRBICK
Title: Managing Partner

SAIL 2011 Co-Investment Partners, LP

By: 
Name: HANK HRBICK
Title: Managing Partner

SCHEDULE A TO PARTIAL RELEASE OF SECURITY INTEREST

Trademarks:

Mark	Serial No.	Reg. No.
M2 RENEWABLES	85143334	3973638
M2R	85143331	3970113
 M2 RENEWABLES	85143317	3973637

Patents:

Title: Automated Water Treatment System and Method of Use
Patent No.: 7381336

SCHEDULE B TO PARTIAL RELEASE OF SECURITY INTEREST

EXCLUDED ASSETS

- | |
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| <ul style="list-style-type: none">• All tangible assets owned by Assignee other than the Purchased Assets, including the following:<ul style="list-style-type: none">• Cash in bank accounts at Partners Bank• Accounts receivable (related parties) |
| <ul style="list-style-type: none">• Business records, ledgers, checkbooks including whether in electronic media format stored on external hard drives, or physical records located at Assignee's Chief Financial Officer's business office at 2306 Marina St., San Leandro, CA or stored offsite at "Saf Keep Storage" located at 655 Marina Blvd., San Leandro, CA, except to the extent that such information or materials constitute, or are related to, the Purchased Assets. |
| <ul style="list-style-type: none">• Assignee's right in and to the following assets: the Purchase Agreement• Net tax operating loss carryforwards and tax credits as per income tax returns |