TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2

ETAS ID: TM368699

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: RELEASE OF SECURITY INTEREST

CONVEYING PARTY DATA

| Name | Formerly | Execution Date | Entity Type |
|---|----------|----------------|--|
| People's United Bank, National Association | | 01/11/2016 | National Banking Association: UNITED STATES |

RECEIVING PARTY DATA

| Name: | Polder, Inc. | |
|-------------------|-----------------------|--|
| Street Address: | 8 Slater Street | |
| Internal Address: | c/o Polder, Inc. | |
| City: | Port Chester | |
| State/Country: | NEW YORK | |
| Postal Code: | 10573 | |
| Entity Type: | CORPORATION: DELAWARE | |

PROPERTY NUMBERS Total: 3

| Property Type | Number | Word Mark |
|----------------------|----------|------------|
| Registration Number: | 2731352 | HOME TOOLS |
| Registration Number: | 0282834 | |
| Serial Number: | 73268428 | CII |

CORRESPONDENCE DATA

Fax Number: 8605480006

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

860-297-4697 Phone:

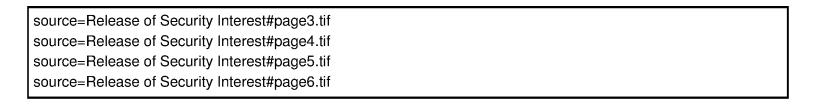
Email: cox@halloransage.com

Correspondent Name: Robert B. Cox Address Line 1: 225 Asylum Street c/o Halloran & Sage LLP Address Line 2:

Address Line 4: Hartford, CONNECTICUT 06103

| ATTORNEY DOCKET NUMBER: | F160607 |
|-------------------------|-----------------|
| NAME OF SUBMITTER: | Robert B. Cox |
| SIGNATURE: | /Robert B. Cox/ |
| DATE SIGNED: | 01/11/2016 |

Total Attachments: 4



RELEASE OF TRADEMARK SECURITY INTEREST

This RELEASE OF TRADEMARK SECURITY INTEREST ("Release"), is made and effective as of January <u>11</u>, 2016 and granted by **PEOPLE'S UNITED BANK**, **NATIONAL ASSOCIATION**, a national banking association organized under the laws of the United States (the "Secured Party"), in favor of **POLDER**, **INC.**, a Delaware corporation (the "Grantor").

WHEREAS, Polder International, Inc., a Connecticut corporation, and Polder Housewares Inc., a Delaware corporation (collectively, the "Borrower") entered into a Credit Agreement dated December 27, 2005 (as amended, restated, supplemented or otherwise modified from time to time, the "Credit Agreement"), with Secured Party pursuant to which Secured Party made a line of credit loan to Borrower in the aggregate maximum principal amount of up to \$7,000,000.00 (the "Loan");

WHEREAS, Grantor guaranteed Borrower's payment of the Loan pursuant to a guarantee dated December 27, 2005 (as amended, restated, supplemented or otherwise modified from time to time, the "Guaranty");

WHEREAS, as security for the Guaranty, Grantor executed and delivered to the Secured Party that certain Security and Pledge Agreement dated September 5, 2003 (as amended, restated, supplemented or otherwise modified from time to time, the "Security Agreement")

WHEREAS, pursuant the Security Agreement, Grantor pledged and granted to the Secured Party a security interest in and to, among other things, all of the right, title and interest of such Grantor in, to and under the Trademark Collateral (as defined below);

WHEREAS, the Security Agreement was recorded at the United States Patent and Trademark Office at Reel 002970/Frame 0094 on September 15, 2003; and

WHEREAS, the Grantor has requested that the Secured Party enter into this Release in order to accomplish and evidence the release and reassignment of any and all right, title and interest the Secured Party may have in the Trademark Collateral pursuant to the Security Agreement.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Secured Party hereby states as follows:

- 1. <u>Definition</u>. The term "Trademark Collateral," as used herein, shall mean all of Grantor's right, title and interest of every kind and nature in (i) all trademarks, trade names, corporate names, company names, business names, fictitious business names, trade styles, service marks, logos and other source or business identifiers, and the goodwill associated therewith, now existing or hereafter adopted or acquired by Grantor, all registrations and recordings thereof, and all applications in connection therewith, whether in the United States Patent and Trademark Office or in any similar office or agency of the United States, any State thereof or any other country or any political subdivision thereof, or otherwise, and (ii) all renewals thereof (collectively, the "Trademark Collateral").
- 2. <u>Release of Security Interest</u>. Secured Party, on behalf of itself, its successors, legal representatives and assigns, terminates, releases and discharges fully its liens and security interest in and to the Trademark Collateral, and all other right, title, and interest in and to the Trademark Collateral and reassigns to the Grantor any and all such right, title and interest that it may have in the Trademark Collateral.
- 3. <u>Governing Law</u>. This Release and any claim, controversy, dispute or cause of action (whether in contract or tort or otherwise) based upon, arising out of or relating to this Release and the transactions contemplated hereby and thereby shall be governed by, and construed in accordance with, the laws of the United States and the State of Connecticut, without giving effect to any choice or conflict of law provision or rule (whether of the State of Connecticut or any other jurisdiction).

[REMAINDER OF PAGE INTENTIONALLY LEFT BLANK; SIGNATURE PAGE FOLLOWS]

IN WITNESS WHEREOF, Secured Party has caused this Release to be duly executed and delivered by its officer thereunto duly authorized as of the date first above written.

PEOPLE'S UNITED BANK, NATIONAL ASSOCIATION

By:

Name: David M. Ferretti Title: Senior Vice President

[Signature Page to Release of Trademark Security Interest]

SCHEDULE OF TRADEMARKS

| Property Type | Number | Word Mark |
|-------------------------|----------|------------|
| Registration Number: | 2731352 | HOME TOOLS |
| Registration Number: | 0282834 | |
| Serial Number: | 73268428 | СП |

TRADEMARK
REEL: 005706 FRAME: 0528

RECORDED: 01/11/2016