

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM369036

| | | | |
|---|----------------------------------|-----------------------|--|
| SUBMISSION TYPE: | NEW ASSIGNMENT | | |
| NATURE OF CONVEYANCE: | RELEASE OF SECURITY INTEREST | | |
| CONVEYING PARTY DATA | | | |
| Name | Formerly | Execution Date | Entity Type |
| Cycle Capital Fund I, L.P. | | 01/05/2016 | LIMITED PARTNERSHIP: CANADA |
| VIMAC RFV LP | | 01/05/2016 | LIMITED PARTNERSHIP: MASSACHUSETTS |
| VIMAC Ventures LLC | | 01/05/2016 | LIMITED LIABILITY COMPANY: MASSACHUSETTS |
| VIMAC AA3 LP | | 01/05/2016 | LIMITED PARTNERSHIP: MASSACHUSETTS |
| Mount Royal Ventures I, LLC | | 01/05/2016 | LIMITED LIABILITY COMPANY: MASSACHUSETTS |
| RECEIVING PARTY DATA | | | |
| Name: | American Aerogel Corporation | | |
| Street Address: | 460 Buffalo Road | | |
| Internal Address: | Suite 200A | | |
| City: | Rochester | | |
| State/Country: | NEW YORK | | |
| Postal Code: | 14611 | | |
| Entity Type: | CORPORATION: DELAWARE | | |
| PROPERTY NUMBERS Total: 1 | | | |
| Property Type | Number | Word Mark | |
| Registration Number: | 3739324 | AEROCORE | |
| CORRESPONDENCE DATA | | | |
| Fax Number: | 6178327000 | | |
| <i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i> | | | |
| Phone: | 6178321000 | | |
| Email: | ustrademark@foleyhoag.com | | |
| Correspondent Name: | Joshua S. Jarvis, Esq. | | |
| Address Line 1: | 155 Seaport Boulevard | | |
| Address Line 4: | Boston, MASSACHUSETTS 02210-2600 | | |

OP \$40.00 3739324

| | |
|---|--------------------------|
| ATTORNEY DOCKET NUMBER: | 23091.00004 |
| NAME OF SUBMITTER: | Joshua S. Jarvis, Esq. |
| SIGNATURE: | /Joshua S. Jarvis, Esq./ |
| DATE SIGNED: | 01/13/2016 |
| Total Attachments: 7 source=Aerogel#page1.tif source=Aerogel#page2.tif source=Aerogel#page3.tif source=Aerogel#page4.tif source=Aerogel#page5.tif source=Aerogel#page6.tif source=Aerogel#page7.tif | |

TERMINATION OF SECURITY INTERESTS (TRADEMARK AND PATENTS)

Reference is made to those certain instruments evidencing security interests in trademarks and patents (the "Security Filings") granted by American Aerogel Corporation, a Delaware corporation (the "Borrower") to Cycle Capital Fund I, L.P., a Canadian limited partnership, VIMAC RFV LP, a Massachusetts limited partnership, VIMAC Ventures LLC, a Massachusetts limited liability company, VIMAC AA3 LP, a Massachusetts limited partnership, and Mount Royal Ventures I, LLC, a Massachusetts limited liability company (the "Lenders"), recorded with the United States Patent and Trademark Office (i) on the 13th day of May, 2011 at Reel 026276, Frame 0117; and (ii) on the 13th day of May, 2011 at Reel 004541, Frame 0703. The Security Filings relate to U.S. trademarks, patents and patent applications, pending or granted, listed in Exhibit A (the "Subject IP").


As to the Subject IP, the undersigned Lenders hereby terminate, and acknowledge the termination of, the security interests evidenced by the Security Filings and release all right, title and interest (if any) of the Lenders in and to the Subject IP.

Executed, as an instrument under seal, as of the 5th of January, 2016.

[Signature Pages Follow]

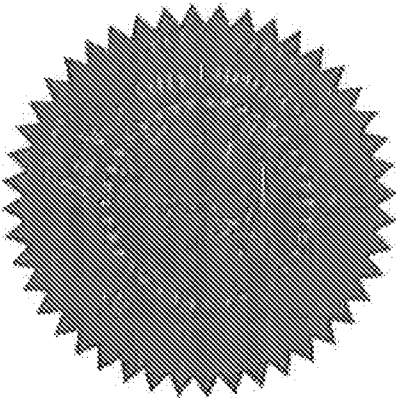
Cycle Capital Fund I, L.P.

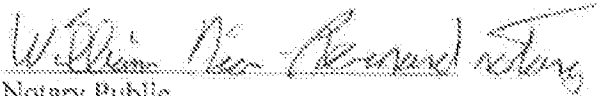
By: Cycle Capital Management I, inc.
In its capacity as general partner of
Cycle Capital, L.P. itself in its
capacity as general partner of Cycle
Capital Fund I, L.P.

By: 
Name: Andrée-Lise Méthot
Title: Founder and Managing Partner

On this 18th of December, 2015, before me, the undersigned notary public, personally appeared Andrée-Lise Méthot, proved to me through satisfactory evidence of identification, which is Madame, to be the person whose name is signed on the foregoing instrument; and she acknowledged to me that she signed the foregoing instrument voluntarily for its stated purpose as a Founder and Managing Partner of Cycle Capital Fund I, L.P..

NOTARIAL SEAL




Notary Public

My commission expires:

William Dion-Bernard, Notary
in and for the Province of Quebec, Canada
Commission unlimited in time

William Dion-Bernard, Notary
in and for the Province of Quebec, Canada
Commission unlimited in time

[Signature to Notice of Security Agreement]

VIMAC REV LP

By:

Name:

Title:

Robert Roesper
Robert Roesper
manager

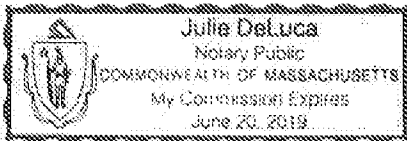
On this 30th of December, 2015, before me, the undersigned notary public, personally appeared Robert Roesper, proved to me through satisfactory evidence of identification, which is drivers license, to be the person whose name is signed on the foregoing instrument; and he/she acknowledged to me that he/she signed the foregoing instrument voluntarily for its stated purpose as a manager of VIMAC REV LP.

NOTARIAL SEAL

Julia DeLuca

Notary Public

My commission expires: 6/20/2019



VIMAC Ventures LLC

By:

Name:

Title:

Robert Rooper
Robert Rooper
Manager

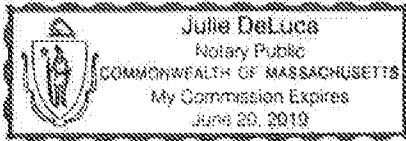
On this 30th of December, 2015, before me, the undersigned notary public, personally appeared Robert Rooper, proved to me through satisfactory evidence of identification, which is driver license, to be the person whose name is signed on the foregoing instrument; and he/she acknowledged to me that he/she signed the foregoing instrument voluntarily for its stated purpose as a manager of VIMAC Ventures LLC.

NOTARIAL SEAL

Julia DeLuca

Notary Public

My commission expires: 6/20/2019



VIMAC AA3 LP

By:

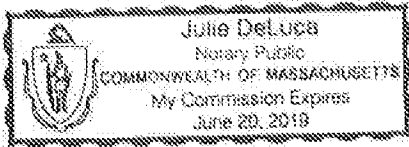
Name:

Title:

Robert Roeper
Robert Roeper
Manager

On this 30th of December, 2015, before me, the undersigned notary public, personally appeared Robert Roeper, proved to me through satisfactory evidence of identification, which is drivers license, to be the person whose name is signed on the foregoing instrument; and he/she acknowledged to me that he/she signed the foregoing instrument voluntarily for its stated purpose as a manager of VIMAC AA3 LP.

NOTARIAL SEAL



Julie DeLuca
Notary Public
My commission expires: 6/20/2019

Mount Royal Ventures I, LLC

By: _____

Name: _____

Title: _____

[Handwritten Signature]
PETER D. COS
MANAGER

EXHIBIT A

Trademarks

| Mark | Date of Registration | Registration Number | Status | Country or State |
|-----------|----------------------|---------------------|------------|------------------|
| AEROCORE® | 1/19/2010 | 3739324 | Registered | United States |

Patents

| TITLE | SERIAL NO. | FILING DATE | STATUS | PATENT NO. | GRANT DATE |
|---|------------|-------------|---------|------------|------------|
| Insulating Inserts, Containers Comprising Them and Methods of Assembling and Using Them | 61/356401 | 06/18/2010 | Expired | N/A | N/A |
| Insulating Inserts, Containers Comprising Them and Methods of Assembling and Using Them | 61/442276 | 02/13/2011 | Expired | N/A | N/A |
| Organic, Open Cell Materials | 09/972163 | 10/04/2001 | Issued | 7005181 | 02/28/2006 |
| Organic, Open Cell Materials | 11/281696 | 11/16/2005 | Issued | 7521485 | 04/21/2009 |
| Organic, Open Cell Materials | 12/403947 | 03/13/2009 | Issued | 8071657 | 12/06/2011 |
| Process for High Temperature Production of Organic Aerogels | 09/221520 | 12/28/1998 | Issued | 6090861 | 7/18/2000 |
| Process for High Temperature Production of Organic Aerogels | 09/389930 | 9/3/1999 | Issued | 6077876 | 6/20/2000 |

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