

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM370442

SUBMISSION TYPE:	RESUBMISSION		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
RESUBMIT DOCUMENT ID:	900350183		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
PLENUS MANAGEMENT (2004) LTD.		11/23/2014	CORPORATION: ISRAEL
PLENUS MANAGEMENT III 2007 LTD.		11/23/2014	CORPORATION: ISRAEL
RECEIVING PARTY DATA			
Name:	CLARIZEN LTD.		
Street Address:	4 Haharash St.		
City:	Hod Hasharon		
State/Country:	ISRAEL		
Entity Type:	Limited: ISRAEL		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Serial Number:	77069074	CLARIZEN	
CORRESPONDENCE DATA			
Fax Number:	4122810717		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	412-454-5000		
Email:	docketingpgh@pepperlaw.com		
Correspondent Name:	Pepper Hamilton LLP		
Address Line 1:	Suite 5000		
Address Line 2:	500 Grant Street		
Address Line 4:	Pittsburgh, PENNSYLVANIA 15219-2507		
ATTORNEY DOCKET NUMBER:	134546.1		
NAME OF SUBMITTER:	JOSEPH T. HELMSEN, REG. NO. 54163		
SIGNATURE:	/Joseph T. Helmsen/		
DATE SIGNED:	01/26/2016		
Total Attachments: 6			
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TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM368867

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
PLENUS MANAGEMENT (2004) LTD.		11/23/2014	Limited: ISRAEL
PLENUS MANAGEMENT III 2007 LTD.		11/23/2014	Limited: ISRAEL
RECEIVING PARTY DATA			
Name:	CLARIZEN LTD.		
Street Address:	4 Haharash St.		
City:	Hod Hasharon		
State/Country:	ISRAEL		
Entity Type:	Limited: ISRAEL		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Serial Number:	77069074	CLARIZEN	
CORRESPONDENCE DATA			
Fax Number:	4122810717		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	412-454-5000		
Email:	docketingpgh@pepperlaw.com		
Correspondent Name:	Pepper Hamilton LLP		
Address Line 1:	Suite 5000		
Address Line 2:	500 Grant Street		
Address Line 4:	Pittsburgh, PENNSYLVANIA 15219-2507		
ATTORNEY DOCKET NUMBER:	134546.1		
NAME OF SUBMITTER:	JOSEPH T. HELMSEN, REG. NO. 54163		
SIGNATURE:	/Joseph T. Helmsen/		
DATE SIGNED:	01/12/2016		
Total Attachments: 4			
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source=Release_Trademark_Security_Interests_Agreement#page2.tif			

OP \$40.00 77069074

RELEASE OF INTELLECTUAL PROPERTY SECURITY INTEREST
IN TRADEMARK

This RELEASE OF INTELLECTUAL PROPERTY SECURITY INTEREST IN TRADEMARK (the "*Release*") is made this 23 day of November, 2014 ("*Effective Date*"), by Plenus Management (2004) Ltd., an Israel Corporation, and Plenus Management III 2007 Ltd., an Israel Corporation, as collateral agents (hereinafter the "*Collateral Agents*"), in favor of Clarizen Ltd., an Israel Corporation (the "*the Company*").

March, 2012 WHEREAS, the Company entered into a loan agreement dated the 1 day of ~~November, 2014~~ (as amended, amended and restated, supplemented or otherwise modified from time to time, the "*Loan Agreement*"), with the Collateral Agents;

WHEREAS, in connection with the Loan Agreement, the Company executed and delivered to the Collateral Agents that certain security agreement dated the 1 day of ~~November~~, March 2012 ~~2014~~ made by and among the Company and the Collateral Agents (the "*Security Agreement*");

WHEREAS, pursuant to the Security Agreement, the Company pledged and granted to the Collateral Agents for the ratable benefit of the secured parties a security interest in and to all of the right, title and interest of such Company in, to and under the Trademark Collateral;

WHEREAS, the Security Agreement was recorded in the United States Patent and Trademark Office assignment records at Reel 4730, Frame 0872 on March 5, 2012; and

WHEREAS, the Company has requested that the Collateral Agents enter into this Release in order to accomplish and evidence the release and reassignment of any and all right, title and interest the Collateral Agents may have in the Trademark Collateral pursuant to the Security Agreement.

WHEREAS, the Company has fully satisfied the obligations as set forth in the Loan Agreement and the Collateral Agents have agreed to release and discharge their security interest in the Trademark Collateral listed on Schedule A;

NOW, THEREFORE, for good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, the Collateral Agents hereby unconditionally and expressly release, terminate, and extinguish their security interest in the Trademark Collateral listed on Schedule A attached hereto and made a part hereof, which security interest was established under and pursuant to that certain grant of security interest executed by Company in favor of Collateral Agents and recorded with the United States Patent and Trademark Office on March 5, 2012 at Reel 4730, Frame 0872.

Collateral Agents consent and agree to execute and deliver, at the request and cost of the Company, such further instruments, documents and release forms as the Company may reasonably request to more effectively release, terminate and extinguish the security interest upon the Trademark Collateral.

RELEASE SIGNATURE PAGE

TRADEMARK
REEL: 005712 FRAME: 0378

This Release may be executed in any number of counterparts, and signature pages may be detached from multiple separate counterparts and attached to a single counterpart so that all signature pages are physically attached to the same document. A telecopy or email transmission of any such executed counterpart signature page shall be deemed valid with the same force and effect as if an original had been delivered.

[SIGNATURE PAGE FOLLOWS]

IN WITNESS WHEREOF, the Collateral Agents, duly execute this Release of the security interest in the Trademark Collateral by their duly authorized officers as of the Effective Date.

Plenus Management (2004) Ltd.,
as Collateral Agent

By: *[Signature]*

Name: _____

Title: *Authorized Signatory*

Plenus Management III 2007 Ltd.,
as Collateral Agent

By: *[Signature]*

Name: _____

Title: *Authorized Signatory*

RELEASE SIGNATURE PAGE

TRADEMARK
REEL: 005712 FRAME: 0380

SCHEDULE A

TRADEMARK COLLATERAL

MARK	SERIAL NUMBER	REGISTRATION NUMBER	REGISTRATION DATE
CLARIZEN	77/069,074	3,641,672	06/23/2009