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TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 ETAS ID: TM370162

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
GLYNLYON, INC.		01/15/2016	CORPORATION: NEVADA

RECEIVING PARTY DATA

Name:	MADISON CAPITAL FUNDING LLC
Street Address:	30 SOUTH WACKER DRIVE
Internal Address:	SUITE 3700
City:	CHICAGO
State/Country:	ILLINOIS
Postal Code:	60606
Entity Type:	LIMITED LIABILITY COMPANY: DELAWARE

PROPERTY NUMBERS Total: 36

Property Type	Number	Word Mark
Serial Number:	86437362	ALPHA OMEGA PUBLICATIONS
Serial Number:	86441598	AOP ALPHA OMEGA PUBLICATIONS
Registration Number:	2975577	ODYSSEYWARE
Registration Number:	2993725	L.I.F.E.P.A.C. DRAWING BASICS
Registration Number:	3007074	FOUNDATIONS FOR LIVING STUDIES IN THE CH
Registration Number:	3716754	THE GENESIS ACADEMY
Registration Number:	3790053	BRIDGEWATER
Registration Number:	3790056	B W BRIDGEWATER
Registration Number:	3115786	SOSNET
Registration Number:	3118910	POWERED BY SWITCHED-ON SCHOOLHOUSE
Registration Number:	3163248	ARC ACHIEVING READING COMPREHENSION
Registration Number:	3163100	LIFEPAC ESSENTIALS OF COMMUNICATION
Registration Number:	3246062	A BETTER WAY TO TEACH, A BETTER WAY TO L
Registration Number:	3254644	DAILYFOCUS
Registration Number:	4702818	ALPHA OMEGA ACADEMY PROVERBS 16:20 A VER
Registration Number:	3315619	HOMESCHOOL VIEW
Registration Number:	3334219	SWITCHED-ON
Registration Number:	3334251	SWITCHED-ON SCHOOLHOUSE

TRADEMARK REEL: 005714 FRAME: 0414

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Property Type	Number	Word Mark
Registration Number:	3347873	AOP ALPHA OMEGA PUBLICATIONS
Registration Number:	3358717	AO ALPHA OMEGA PUBLICATIONS
Registration Number:	3448472	
Registration Number:	3452765	SWITCHED-ON ONLINE
Registration Number:	3604730	PRESCHOOL KIDZ
Registration Number:	2249284	LIFEPAC
Registration Number:	2251203	LIFEPAC GOLD
Registration Number:	2326120	VOCABULOCITY
Registration Number:	4667676	
Registration Number:	2287005	SWITCHED-ON SCHOOLHOUSE ON
Registration Number:	4683336	MONARCH RELEASE THE WONDER OF LEARNING
Registration Number:	4702947	IGNITIA
Registration Number:	2761489	THE WEAVER CURRICULUM
Registration Number:	2766847	DISCOVERYUNIT
Registration Number:	2796638	CLASSES2YOU
Registration Number:	2889858	SWITCHED-ON
Registration Number:	2786192	CLASSES2YOU.COM
Registration Number:	3790075	B, W, BRIDGEWATER ACADEMY

CORRESPONDENCE DATA

Fax Number: 2165867021

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: (216) 586-7021

Email: dpuljic@jonesday.com

Correspondent Name: DANIEL PULJIC / JONES DAY

Address Line 1: 901 LAKESIDE AVENUE

Address Line 2: NORTH POINT

Address Line 4: CLEVELAND, OHIO 44114

ATTORNEY DOCKET NUMBER:	108344-600046 (DAN)
NAME OF SUBMITTER:	Daniel Puljic
SIGNATURE:	/Daniel Puljic/
DATE SIGNED:	01/22/2016

Total Attachments: 10

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TRADEMARK SECURITY AGREEMENT

THIS TRADEMARK SECURITY AGREEMENT (this "<u>Agreement</u>") dated as of January 15, 2016, is made by GLYNLYON, INC., a Nevada corporation (together with its successors and assigns, the "<u>Grantor</u>") and MADISON CAPITAL FUNDING LLC, as administrative agent ("<u>Agent</u>"), for the benefit of the Lenders (as defined in the Credit Agreement referred to below):

RECITALS:

WHEREAS, Grantor owns the trademarks and trademark applications listed on Exhibit A hereto.

WHEREAS, reference is made to that certain Credit Agreement dated as of January 15, 2016 (as amended, restated, supplemented or modified from time to time, the "<u>Credit Agreement</u>") among Grantor, as borrower, the financial institutions from time to time party thereto (together with their respective successors and assigns, the "<u>Lenders</u>") and Agent.

WHEREAS, pursuant to that certain Guarantee and Collateral Agreement dated as of January 15, 2016, in favor of Agent (including all annexes, exhibits and schedules thereto, and as from time to time amended, restated, supplemented or otherwise modified, the "Collateral Agreement"), Grantor has granted to Agent for the ratable benefit of the secured parties referred to in the Collateral Agreement (in such capacity, together with its successors in such capacity pursuant to the terms of the Collateral Agreement, "Grantee") a continuing security interest in all of its Collateral (including all right, title and interest of Grantor in, to and under the Trademark Collateral (as defined below)), whether now owned or existing or hereafter acquired or arising, to secure the Secured Obligations (as defined in the Collateral Agreement).

NOW, THEREFORE, in consideration of the premises and agreements set forth herein and for other good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, Grantor (intending to be legally bound) hereby agrees as follows:

- 1. <u>Defined Terms</u>. The Credit Agreement and the terms and provisions thereof are hereby incorporated herein in their entirety by this reference thereto. All terms capitalized but not otherwise defined herein shall have the same meanings herein as in the Credit Agreement.
- 2. <u>Grant of Security Interest</u>. As collateral security for the prompt and complete payment when due (whether at the stated maturity, by acceleration or otherwise) of the Secured Obligations (as defined in the Collateral Agreement), Grantor hereby pledges and grants to the Grantee, a continuing security interest in all right, title and interest of Grantor in and to certain Collateral (all of the following items or types of property being herein collectively referred to as the "<u>Trademark Collateral</u>"), whether now existing or hereafter acquired, which includes the following:
 - (a) any and all trademarks, trade names, corporate names, company names, business names, fictitious business names, trade styles, service marks, logos and other source or business identifiers, all registrations and recordings thereof, and all applications in

connection therewith, whether in the United States Patent and Trademark Office or in any similar office or agency of the United States, any State thereof or any other country or any political subdivision thereof, or otherwise, and all common-law rights related thereto owned by Grantor, including, without limitation, each trademark registration and application listed on Exhibit A hereto (but excluding any "intent-to-use" applications for trademarks filed under Section 1(b) of the Lanham Act, 15 U.S.C. § 1051, until such time as Grantor begins to use such trademarks);

- (b) all extensions and renewals of any of the foregoing;
- (c) all of the goodwill of the business connected with the use of, or symbolized by, any of the foregoing; and
- (d) all proceeds of and revenues from the foregoing, including, without limitation, all proceeds of and revenues from any claim by Grantor against third parties for past, present or future unfair competition with, violation of intellectual property rights in connection with, injury to, or infringement or dilution of any trademark owned by Grantor, including, without limitation, any trademark listed on Exhibit A hereto, or injury to the goodwill associated with any of the foregoing.
- 3. Reference to Separate Agreements. This Agreement has been entered into by Grantor and the Grantee primarily for recording purposes. Grantor acknowledges and agrees that this Agreement is not intended to limit or restrict in any way the rights and remedies of Grantee (or, if and as applicable, Lenders) under and pursuant to the Credit Agreement (or the Collateral Agreement) but rather is intended to facilitate the exercise of such rights and remedies. Grantee shall have, in addition to all other rights and remedies given it by the terms of this Agreement and the Credit Agreement (and the Collateral Agreement), all rights and remedies allowed by law, in equity, and the rights and remedies of a secured party under the Uniform Commercial Code as enacted in Illinois. In the event of any inconsistency between any of the terms or provisions hereof and the terms and provisions of the Credit Agreement, the terms and provisions of the Credit Agreement, the terms and
- 4. <u>Power of Attorney</u>. Grantor hereby irrevocably constitutes and appoints Grantee and any officer or agent of Grantee, with full power of substitution, as its true and lawful attorney-in-fact with full power and authority in the name of Grantor, from time to time, in Grantee's discretion, so long as any Event of Default (as defined in the Credit Agreement) shall have occurred and be continuing, to take with respect to the Trademark Collateral any and all appropriate action which Grantor might take with respect to the Trademark Collateral and to execute any and all documents and instruments which may be necessary or desirable to carry out the terms of this Trademark Security Agreement and to accomplish the purposes hereof.
- 5. <u>Governing Law.</u> THIS AGREEMENT SHALL BE A CONTRACT MADE UNDER AND GOVERNED BY THE INTERNAL LAWS OF THE STATE OF ILLINOIS APPLICABLE TO CONTRACTS MADE AND TO BE PERFORMED ENTIRELY WITHIN SUCH STATE, WITHOUT REGARD TO CONFLICT OF LAWS PRINCIPLES.

6. <u>Counterparts</u>. This Agreement may be executed in any number of counterparts and by different parties hereto on separate counterparts and each such counterpart shall be deemed to be an original, but all such counterparts shall together constitute but one and the same Agreement. Receipt of an executed signature page to this Agreement by facsimile or other electronic transmission shall constitute effective delivery thereof and shall be deemed an original signature hereunder.

[SIGNATURE PAGES FOLLOW]

IN WITNESS WHEREOF, Grantor has caused this Trademark Security Agreement to be duly executed by its officer thereunto duly authorized as of the date first set forth above.

GLYNLYON, INC., as Grantor

Title: Vice President, Treasurer and Secretary

[Signature Page to Trademark Security Agreement]

ACKNOWLEDGED:

MADISON CAPITAL FUNDING LLC, as

Agent

By:

Name: A. Brady Hahn Title: Vice President

[Signature Page to Trademark Security Agreement]

EXHIBIT A

TRADEMARK REGISTRATIONS & APPLICATIONS

[See attached.]

NAI-1500765204v2

Glynlyon, Inc.	Glynlyon, Inc.	Glynlyon, Inc.	Glynlyon, Inc.	Glynlyon, Inc.	Glynlyon, Inc.	Glynlyon, Inc.	Glynlyon, Inc.		Glynlyon, Inc.		Glynlyon, Inc.	Owner
ACHEVING READING COMPREHENSION	POWERED BY Switched-On Schoolhouse		BRIDGEWALE		BRIDGEWATER	THE GENESIS ACADEMY	THE CHRISTIAN WORLD VIEW	FOUNDATIONS FOR LIVING IN		Description.	ODYSSEYWARE	Mark & Design
ARC ACHIEVING READING COMPREHENSION	POWERED BY SWITCHED ON SCHOOLHOUSE & design	SOS NET & design	BW BRIDGEWATER ACADEMY & design	BW BRIDGEWATER & design	BRIDGEWATER	THE GENESIS ACADEMY	VIEW	FOUNDATIONS FOR LIVING IN THE CHRISTIAN WORLD	L.I.F.E.P.A.C. Drawing Basics		ODYSSEYWARE	Mark
76630554	76639702	76629216	77840461	77840156	77840109	77643858	76583150		76566730		78165734	Serial Number
10/24/2006	7/25/2006	7/18/2006	5/18/2010	5/18/2010	5/18/2010	11/24/2009	10/18/2005		9/13/2005		7/26/2005	Registration Date
3163248	3118910	3115786	3790075	3790056	3790053	3716754	3007074		2993725	DEMAR k	2975577	Registration Number

REEL: 005714 FRAME: 0423

Glynlyon, Inc.	Glynlyon, Inc.	Glynlyon, Inc.	Glynlyon, Inc.	Glynlyon, Inc.	Glynlyon, Inc.	Glynlyon, Inc.	Glynlyon, Inc.	Glynlyon, Inc.	Glynlyon, Inc.	Owner
Algebra Chrisegas Pratsingasiania		SWITCHED-ON (word only)	HOMESCHOOL VIEW		DAILYFOCUS	A BETTER WAY TO TEACH, A BETTER WAY TO LEARN	LIFEPAC ESSENTIALS OF COMMUNICATION	Alpha Omega	Alpha Omega PUBLICATIONS	Mark & Design
ALPHA OMEGA PUBLICATIONS & "A (slanted)" design in Class 016 (print)	SWITCHED-ON SCHOOLHOUSE & design (button w/student and laptop screen)	SWITCHED-ON (word only)	HOMESCHOOL VIEW	ALPHA OMEGA ACADEMY PROVERBS 16:20 A VERITAS EX DEO ACADEMY	DAILYFOCUS	A BETTER WAY TO TEACH, A BETTER WAY TO LEARN	LIFEPAC ESSENTIALS OF COMMUNICATION	ALPHA OMEGA PUBLICATIO	ALPHA OMEGA PUBLICATIO	Mark
77149481	77125964	77120852	77031015	86294112	77046444	77046855	76584250	86441598 Pending	86437362 Pending	Serial Number
12/4/2007	11/13/2007	11/13/2007	10/23/2007	17-Mar-15	6/26/2007	5/29/2007	10/24/2006		Pending	Registration Date
3347873	3334251	3334219	3315619	4702818	3254644	3246062	3163100	Pending TRA	Pending Pending	Registration Number

REEL: 005714 FRAME: 0424

Glynlyon, Inc.	Glynlyon, Inc.	Glynlyon, Inc.	Glynlyon, Inc.	Glynlyon, Inc.	Glynlyon, Inc.	Glynlyon, Inc.	Glynlyon, Inc.	Glynlyon, Inc.	Owner
	VOCABULOCITY	SCHOOLHOUSE SCHOOLHOUSE	LIFEPAC GOLD	LIFEPAC	PRESCHOOL KIDZ	SWITCHED-ON ONLINE			Mark & Design
IGNITIA LOGO	VOCABULOCITY	SWITCHED ON SCHOOLHOUSE & design	LIFEPAC GOLD	LIFEPAC	PRESCHOOL KIDZ	SWITCHED-ON ONLINE	Design only (Button with student & computer)	ALPHA OMEGA PUBLICATIONS & "A (slanted)" design in Class 041 (services)	Mark
86326564	75640259	75338578	75433949	75433898	77590729	77290458	77290542	77132471	Serial Number
1/6/2015	3/7/2000	10/19/1999	6/8/1999	6/1/1999	4/7/2009	6/24/2008	6/17/2008	12/25/2007	Registration Date
4667676	2326120	2287005	2251203	2249284	3604730	3452765		3358717	Registration Number

REEL: 005714 FRAME: 0425

Glynlyon, Inc.	Glynlyon, Inc.	Glynlyon, Inc.	Glynlyon, Inc.	Glynlyon, Inc.	Glynlyon, Inc.	Owner
<u>Classes2You.com</u>	Switched-on	CLASSES2YOU	(Weaver) DISCOVERYUNIT	IGNITIA	monarch	Mark & Design
CLASSES2YOU.COM & design	SWITCHED ON & design	CLASSES2YOU	THE WEAVER CURRICULUM & design DISCOVERYUNIT	IGNITIA	MONARCH RELEASE THE WONDER OF LEARNING	Mark
& design 76489417	76479709	76288545	76464931 78165722	86322446	85255609	Serial Number
11/25/2003	9/28/2004	12/23/2003	9/9/2003	3/17/2015	2/10/15	Registration Date
2786192	2889858	2796638	2761489 2766847	4702947	4683336 TRADE	Registration Number

RECORDED: 01/22/2016 REEL: 005714 FRAME: 0426