

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM371202

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Northern Technologies, LLC		01/29/2016	LIMITED LIABILITY COMPANY: MISSOURI
NTI Investment Group, LLC		01/29/2016	LIMITED LIABILITY COMPANY: MISSOURI
RECEIVING PARTY DATA			
Name:	Medallion Capital, Inc.		
Street Address:	3000 W. County Road 42		
Internal Address:	Suite 301		
City:	Burnsville		
State/Country:	MINNESOTA		
Postal Code:	55337		
Entity Type:	CORPORATION: MINNESOTA		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Registration Number:	4563843	NTI	
CORRESPONDENCE DATA			
Fax Number:	6123713501		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	612-371-3501		
Email:	TMG@LINDQUIST.COM		
Correspondent Name:	Marilyn Hargens		
Address Line 1:	80 South 8th Street		
Address Line 2:	Suite 4200		
Address Line 4:	Minneapolis, MINNESOTA 55402		
ATTORNEY DOCKET NUMBER:	381721.0108		
NAME OF SUBMITTER:	Marilyn J. Hargens		
SIGNATURE:	/Marilyn Hargens/		
DATE SIGNED:	01/29/2016		
Total Attachments: 3			

CH \$40.00 4563843

source=Trademark Security #page1.tif
source=Trademark Security #page2.tif
source=Trademark Security #page3.tif

NOTICE
OF
GRANT OF SECURITY INTEREST
IN
TRADEMARK

Dated: January 29, 2016

United States Patent and Trademark Office

Ladies and Gentlemen:

WHEREAS, pursuant to a Security Agreement dated as of the date hereof (the "Security Agreement"), Northern Technologies, LLC, a Missouri limited liability company ("Northern"), and NTI Investment Group, LLC, a Missouri limited liability company ("Holdings" and, together with Northern, the "Debtors" and each a "Debtor") granted to Medallion Capital, Inc., a Minnesota corporation (together with its successors and assigns, the "Lender"), a continuing security interest in and continuing lien upon all of Debtors' now owned or existing and filed and hereafter acquired or arising and filed trademarks, service marks, trademark or service mark registrations, trade names, and trademark or service mark applications, including without limitation the Trademark shown below:

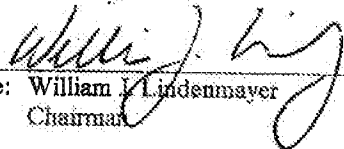
MARK	APPLICATION NO.	APPLICATION DATE	REGISTRATION NO.	REGISTRATION DATE
NTI	86/129,026	Nov. 25, 2013	4,563,843	July 8, 2014

The Debtors and the Lender hereby acknowledge and agree that the security interest in the foregoing Trademark (a) may only be terminated in accordance with the terms of the Security Agreement and (b) is not to be construed as an assignment of the foregoing Trademark.

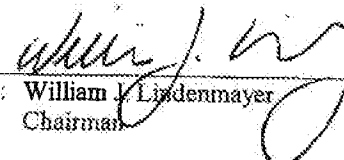
*[Remainder of page intentionally left blank;
signature pages follow]*

IN WITNESS WHEREOF, this Notice of Grant of Security Interest in Trademark has been duly executed by the Debtors as of date first above written.

NORTHERN TECHNOLOGIES, LLC

By: 
Name: William J. Lindenmayer
Title: Chairman

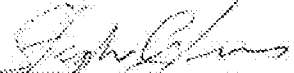
NTI INVESTMENT GROUP, LLC

By: 
Name: William J. Lindenmayer
Title: Chairman

[Signature page to Notice of Grant of Security Interest in Trademark]

Acknowledged and accepted:

Medallion Capital, Inc.

By: 
Name: Stephen A. Lease
Title: General Manager

[Signature page to Notice of Grant of Security Interest in Trademark]

DOCS#5035853-v2