

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM371970

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	RELEASE OF SECURITY INTEREST		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
Madison Capital Funding LLC, as Agent		09/14/2015	LIMITED LIABILITY COMPANY: DELAWARE
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	Scooterbug, Inc.		
<b>Street Address:</b>	2101 Park Center Drive, Suite 125		
<b>City:</b>	Orlando		
<b>State/Country:</b>	FLORIDA		
<b>Postal Code:</b>	32835		
<b>Entity Type:</b>	CORPORATION: MASSACHUSETTS		
<b>PROPERTY NUMBERS Total: 2</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Registration Number:</b>	4260194	SCOOTERBUG	
<b>Registration Number:</b>	2624628	SCOOTERBUG	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	3129021061		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
<b>Phone:</b>	312-577-8316		
<b>Email:</b>	daritza.vergara@kattenlaw.com		
<b>Correspondent Name:</b>	Daritza Vergara c/o Katten		
<b>Address Line 1:</b>	525 W. Monroe		
<b>Address Line 4:</b>	Chicago, ILLINOIS 60661		
<b>ATTORNEY DOCKET NUMBER:</b>	207545-80		
<b>NAME OF SUBMITTER:</b>	Daritza Vergara		
<b>SIGNATURE:</b>	/Daritza Vergara/		
<b>DATE SIGNED:</b>	02/04/2016		
<b>Total Attachments: 3</b>			
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**RELEASE OF TRADEMARK SECURITY AGREEMENT**

THIS RELEASE dated as of September 14, 2015 (this "Release") is made by Madison Capital Funding LLC, acting in its capacity as agent (in such capacity, the "Agent") under that certain Trademark Security Agreement, dated as of August 5, 2014 (as amended, supplemented or modified and in effect from time to time, the "Trademark Security Agreement") by and among ScooterBug, Inc., a Massachusetts corporation (the "Grantor") and the Agent.


WHEREAS, pursuant to the Trademark Security Agreement, the Grantor granted to the Agent a continuing security interest in all of Grantor's right, title and interest in, to and under its owned or thereafter acquired Trademark Collateral (as defined in the Trademark Security Agreement), including the Trademark Collateral set forth on the attached schedule;

WHEREAS, the Grantor has requested and Agent has agreed to provide a document suitable for recording in the United States Patent and Trademark Office evidencing and effecting the release, relinquishment and discharge of its security interest in the Trademark Collateral (the "Released Collateral").

NOW, THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged, the Agent does hereby, in each case, without recourse, representation or warranty of any kind whatsoever, (a) terminate the liens and security interest created under the Trademark Security Agreement in the Released Collateral, (b) release its security interest in the Released Collateral, and (c) discharge any and all rights, title and interest it has in and the security interest granted to Agent in the Released Collateral.

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MADISON CAPITAL FUNDING LLC, as Agent

By:   
Name: Michael Nativ  
Title: Director

Release of Trademark Security Agreement

TRADEMARK  
REEL: 005724 FRAME: 0869

**SCHEDULE 1**  
to  
**Trademark Security Agreement**

**TRADEMARK REGISTRATIONS**

<u>Trademark</u>	<u>Registration No.</u>	<u>Registration Date</u>
Scooterbug	4,260,194	12/18/2012
Scooterbug	2,624,628	09/24/2002

**TRADEMARK APPLICATIONS**

<u>Trademark Application</u>	<u>Application No.</u>	<u>Application Date</u>
None		

**TRADEMARK LICENSES**

None

**COMMON-LAW TRADEMARKS**

None