

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
 Stylesheet Version v1.2

ETAS ID: TM372191

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	RELEASE OF SECURITY INTEREST		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
Jefferies Finance LLC		01/29/2016	LIMITED LIABILITY COMPANY: DELAWARE
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	Ollie's Bargain Outlet, Inc.		
<b>Street Address:</b>	6295 Allentown Boulevard, Suite 1		
<b>City:</b>	Harrisburg		
<b>State/Country:</b>	PENNSYLVANIA		
<b>Postal Code:</b>	17112		
<b>Entity Type:</b>	CORPORATION: PENNSYLVANIA		
<b>PROPERTY NUMBERS Total: 11</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Registration Number:</b>	4135628	STEELTON TECH	
<b>Registration Number:</b>	4049421	OLLIE'S ARMY	
<b>Registration Number:</b>	4151488	AMERICAN WAY	
<b>Registration Number:</b>	4056064	SARASOTA BREEZE	
<b>Registration Number:</b>	4133989	STEELTON TOOLS	
<b>Registration Number:</b>	3739690		
<b>Registration Number:</b>	3056652	STEELTON TOOLS	
<b>Registration Number:</b>	1755917	OLLIE'S BARGAIN OUTLET	
<b>Registration Number:</b>	4230186	OLLIE'S	
<b>Registration Number:</b>	4233334	OLLIE'S BARGAIN OUTLET	
<b>Registration Number:</b>	4235091	COMMONWEALTH CLASSICS	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	4048817777		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
<b>Phone:</b>	404-881-7000		
<b>Email:</b>	angie.wicker@alston.com		
<b>Correspondent Name:</b>	Ginabeth B. Hutchison		
<b>Address Line 1:</b>	1201 West Peachtree Street		

OP \$290.00 4135628

<b>Address Line 4:</b> Atlanta, GEORGIA 30309	
<b>NAME OF SUBMITTER:</b>	Ginabeth B. Hutchison
<b>SIGNATURE:</b>	/Ginabeth B. Hutchison/
<b>DATE SIGNED:</b>	02/05/2016
<b>Total Attachments: 6</b> source=IP Release#page1.tif source=IP Release#page2.tif source=IP Release#page3.tif source=IP Release#page4.tif source=IP Release#page5.tif source=IP Release#page6.tif	

## **TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS**

This Termination and Release of Security Interest in Trademarks ("Trademark Release") is made as of January 29, 2016, by JEFFERIES FINANCE LLC (the "Administrative Agent").

WHEREAS OLLIE'S BARGAIN OUTLET, INC., a Pennsylvania corporation with principal offices at 6295 Allentown Boulevard, Suite 1, Harrisburg, Pennsylvania 17112 (the "Grantor"), entered into a certain trademark security agreement dated September 28, 2012 (the "Trademark Security Agreement") with the Administrative Agent, notice of which was recorded on October 1, 2012 at the United States Patent and Trademark Office at Reel 4870, Frame 0125.

WHEREAS, Grantor granted the Administrative Agent, under the terms of the Trademark Security Agreement, a continuing security interest (the "Security Interest") in favor of the Administrative Agent, in and to certain of Grantor's intellectual property, including without limitation the trademarks listed in **Schedule A** (collectively, the "Trademarks") and all of the goodwill of the business connected with the use of, and symbolized by the Trademarks, as well as all proceeds of the foregoing.

WHEREAS, the Administrative Agent has agreed to terminate and release its security interest in all such Trademarks as herein provided.

NOW, THEREFORE, in consideration of the foregoing and intending to be legally bound, the Administrative Agent, for itself and on behalf of the Secured Parties (as defined in the Trademark Security Agreement), hereby releases, terminates and discharges in its entirety any and all of its interest in the intellectual property of the Grantor (the "Intellectual Property Collateral"), including, without limitation, the Trademarks, and all of the goodwill of the business connected with the use of, and symbolized by the Trademarks, and assigns, transfers and conveys to Grantor any interest in the Intellectual Property Collateral, including the Security Interest.

The Administrative Agent agrees, at the Grantor's expenses, to take all further actions, and provide to the Grantor and its successors, assigns and legal representatives all such cooperation and assistance, including, without limitation, the execution and delivery of any and all further documents or other instruments, as the Grantor and its successors, assigns and legal representatives may reasonably request in order to confirm, effectuate or record this Trademark Release.

The Administrative Agent authorizes and requests the relevant authority at the United States Patent and Trademark Office, to record this Trademark Release against the Intellectual Property Collateral.

This Trademark Release and any claim, controversy, dispute or cause of action (whether in contract or tort or otherwise) based upon, arising out of or relating to this Trademark Release and the transactions contemplated hereby shall be governed by, and construed in accordance

with, the laws of the United States and the State of New York, without giving effect to any choice or conflict of law provision or rule (whether of the State of New York or any other jurisdiction).

**[Remainder of this page intentionally left blank; signature page follows]**

**IN WITNESS WHEREOF**, the Administrative Agent has caused this Trademark Release to be executed as of the day and year first written above.

**JEFFERIES FINANCE LLC,**  
as Administrative Agent

By: \_\_\_\_\_

Name: *Brian Buoy*

Title: *Managing Director*

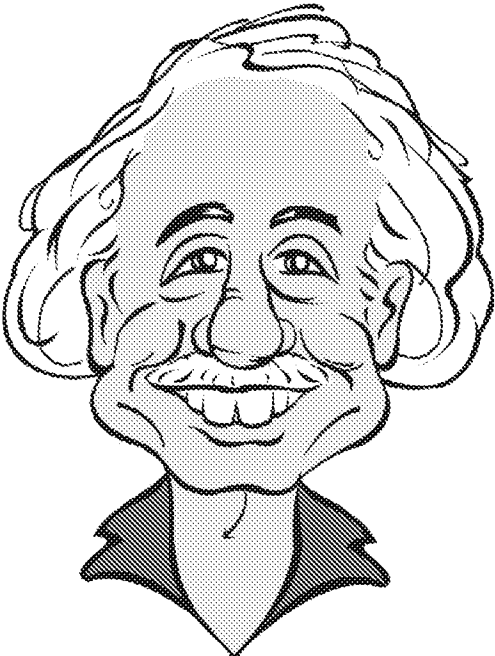

[Signature Page – Ollie’s – Trademark Release]

**TRADEMARK**  
**REEL: 005725 FRAME: 0377**

**Schedule A**

**TRADEMARKS AND TRADEMARK APPLICATIONS**

<b>Mark</b>	<b>Application No.</b>	<b>Registration No.</b>	<b>Registration Date</b>
<b>STEELTON TECH</b>  Steelton Tech (Block Letters)		4135628	5/1/12
<b>OLLIE'S ARMY</b>  Ollie's Army (Block Letters)		4049421	11/1/11
<b>AMERICAN WAY</b>  American Way (Block Letters)		4151488	5/29/12
<b>SARASOTA BREEZE</b>  Sarasota Breeze (Block Letters)		4056064	11/15/11
<b>STEELTON TOOLS</b>  Steelton Tools (Block Letters)		4133989	5/1/12

Mark	Application No.	Registration No.	Registration Date
 <p>(Design Only)</p>		3739690	1/19/10
<p><b>STEELTON TOOLS</b></p> <p>Steelton Tools (Block Letters)</p>		3056652 Supplemental Register	1/31/06
 <p>Ollie's Bargain Outlet (Stylized Letters)</p>		1755917	3/2/93
<p><b>OLLIE'S</b></p> <p>Ollie's (Block Letters)</p>	85610300	4230186	10/23/12
<p><b>OLLIE'S BARGAIN OUTLET</b></p>	85561550	4233334	10/30/12

Mark	Application No.	Registration No.	Registration Date
Ollie's Bargain Outlet (Block Letters)			
COMMONWEALTH CLASSICS Commonwealth Classics (Block Letters)	85414396	4235091	10/30/12