

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM372803

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	LICENSE		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
HYUNDAI CORPORATION		01/22/2016	CORPORATION: KOREA, REPUBLIC OF
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	HYUNDAI IBT CO., LTD.		
<b>Street Address:</b>	106 Apogongdan-gil, Apo-eup,		
<b>City:</b>	Gimcheon-si, Gyeongsangbuk-do		
<b>State/Country:</b>	KOREA, REPUBLIC OF		
<b>Entity Type:</b>	Limited Corporation: KOREA, REPUBLIC OF		
<b>PROPERTY NUMBERS Total: 1</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Registration Number:</b>	1432737	HYUNDAI	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	6462187665		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
<b>Phone:</b>	6462187605		
<b>Email:</b>	nfriedma@hodgsonruss.com		
<b>Correspondent Name:</b>	Neil B. Friedman		
<b>Address Line 1:</b>	1540 Broadway, 24th Floor		
<b>Address Line 4:</b>	New York, NEW YORK 10036		
<b>ATTORNEY DOCKET NUMBER:</b>	NBF HYUNDAI LICENSE		
<b>DOMESTIC REPRESENTATIVE</b>			
<b>Name:</b>	Neil B. Friedman, Hodgson Russ LLP		
<b>Address Line 1:</b>	1540 Broadway, 24th Floor		
<b>Address Line 4:</b>	New York, NEW YORK 10036		
<b>NAME OF SUBMITTER:</b>	Neil B. Friedman		
<b>SIGNATURE:</b>	/Neil B. Friedman/		
<b>DATE SIGNED:</b>	02/11/2016		
<b>Total Attachments: 2</b>			

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## LICENSE AGREEMENT

The undersigned, Hyundai Corporation, organized and existing under the laws of the Republic of Korea with a principal address of 25, Yulgok-ro 2-gil, Jongro-gu, Seoul, Korea (hereinafter referred to as a Licensor) and HYUNDAI IBT CO., LTD., organized and existing under the laws of the Republic of Korea with a principal address of 106, Apogongdan-gil, Apo-eup, Gimcheon-si, Gyeongsangbuk-do, Korea (hereinafter referred to as Licensee), individually a "Party" and together the "Parties," mutually agree on executing the following License Agreement:

1. The Licensor is the rightful owner of USA Trademark Registration No. 1432737 "HYUNDAI".
2. The Licensor hereby grants an exclusive license to the Licensee to use the trademark mentioned in Paragraph 1 regarding the goods "Computers, Printed circuit board assemblies for computers only" among the designated goods in the International Trademark Class 9.
3. This agreement shall be in force during the validity of the marks, *i.e.*, while the trademark registrations are in force and the applied for trademarks have not been rejected by the Trademark Office.
4. The Licensee is entitled to take any direct legal actions against any infringer on the above trademarks' rights, titles and interests. The Licensee shall inform the Licensor of such infringement which comes to his notice.
5. The Licensee has rights to give sub-licenses to its spin-off corporations, its corporations manufacturing and/or making sales and has rights to grant sublicenses to any third party to sell the licensed goods. Licensee agrees to exercise the utmost care in selecting sub-licensees, in order to maintain the integrity and value of the Hyundai brand.
6. In the interest of protecting Licensor's rights, the licensee agrees to disclose to

Licensors, with reasonable notice, every particular item for which Licensee intends to sublicense the HYUNDAI mark in USA. Licensee's sublicense of the mark toward any item shall not be subject to the affirmative consent of the Licensor; however, Licensee shall give due consideration to the objections of the Licensor regarding the particular goods for which Licensee intends to grant a sublicense.

IN WITNESS THEREOF, the parties hereto have duly executed this Agreement in Seoul, Republic of Korea, this 22 day of January, 2016.

FOR THE LICENSOR (Hyundai Corporation):

HYUNDAI CORPORATION

By: 

Title: 

Moig Hyuck Chung  
Chairman & C.E.O.

FOR THE LICENSEE (HYUNDAI IBT CO., LTD.):

HYUNDAI IBT CO., LTD.

By: 

Title: 

Sangki Oh/CEO