

## TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1  
Stylesheet Version v1.2

ETAS ID: TM372852

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	RELEASE OF SECURITY INTEREST		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
ARES CAPITAL CORPORATION		02/10/2016	CORPORATION: MARYLAND
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	Lakeland Finance, LLC		
<b>Street Address:</b>	218 West Water Street, Suite 400		
<b>City:</b>	Charlottesville		
<b>State/Country:</b>	VIRGINIA		
<b>Postal Code:</b>	22902		
<b>Entity Type:</b>	LIMITED LIABILITY COMPANY: DELAWARE		
<b>PROPERTY NUMBERS Total: 31</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Registration Number:</b>	3479690	AHSTF	
<b>Registration Number:</b>	4065915	AHSTF AMERICAN HIGH SCHOOL THEATRE FESTI	
<b>Registration Number:</b>	2149853	AMERICAN HIGH SCHOOL THEATRE FESTIVAL	
<b>Registration Number:</b>	3003906	AMERICAN HIGH SCHOOL THEATRE FESTIVAL	
<b>Registration Number:</b>	4031073	AMERICAN HIGH SCHOOL HONORS PERFORMANCE	
<b>Registration Number:</b>	3978110	BGA	
<b>Registration Number:</b>	3978105	BGA	
<b>Registration Number:</b>	3125754	BOWL GAMES OF AMERICA	
<b>Registration Number:</b>	2893245	CHRISTIAN DISCOVERIES	
<b>Registration Number:</b>	4031072	COLLEGIATE MASTER PERFORMANCE SERIES	
<b>Registration Number:</b>	3411667	DISCOVER YOUR WORLD	
<b>Registration Number:</b>	3414331	DISCOVERY FOR CREDIT	
<b>Registration Number:</b>	4729497	DISCOVERY JOURNAL	
<b>Registration Number:</b>	1528864	EFS EDUCATIONAL FIELD STUDIES, INC.	
<b>Registration Number:</b>	1705458	EFS	
<b>Registration Number:</b>	4005387	FESTIVAL OF GOLD	
<b>Registration Number:</b>	4005386	FESTIVAL OF GOLD	
<b>Registration Number:</b>	3629871	FIELD STUDIES INTERNATIONAL	
<b>Registration Number:</b>	3794211	GEORGE WASHINGTON SCHOLARS FORUM	
<b>TRADEMARK</b>			

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Property Type	Number	Word Mark
Registration Number:	4005398	HERITAGE CHILDREN'S CHOIR FESTIVALS
Registration Number:	4005397	HERITAGE CHILDREN'S CHOIR FESTIVALS
Registration Number:	3111242	HF HERITAGE FESTIVALS
Registration Number:	3985552	ICTF
Registration Number:	3993260	ICTF INTERNATIONAL COLLEGIATE THEATRE FE
Registration Number:	3794213	
Registration Number:	3621875	
Registration Number:	3743643	THE FIELD STUDIES CENTER
Registration Number:	2614277	WORLDSTRIDES
Registration Number:	2643884	WORLDSTRIDES
Registration Number:	4065906	WS WORLDSTRIDES
Registration Number:	4339314	HERITAGE PERFORMANCE

#### CORRESPONDENCE DATA

Fax Number: 2129692900

*Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.*

Phone: 2129693000

Email: trademark@proskauer.com

Correspondent Name: Michael Gallagher

Address Line 1: Proskauer Rose LLP

Address Line 2: Eleven Times Square

Address Line 4: New York, NEW YORK 10036-8299

ATTORNEY DOCKET NUMBER:	11668-188
NAME OF SUBMITTER:	Michael Gallagher
SIGNATURE:	/Michael Gallagher/
DATE SIGNED:	02/11/2016

#### Total Attachments: 7

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**RELEASE OF A SECURITY INTEREST -  
TRADEMARKS**

February 10, 2016

THIS RELEASE OF LIEN (this "Release") is made as of February 10, 2016 by Ares Capital Corporation as administrative agent and collateral agent (the "Administrative Agent") in favor of Lakeland Finance, LLC (the "Grantor").

WHEREAS, the Grantor and the Administrative Agent entered into that certain Credit Agreement (as amended, restated, extended, supplemented, waived or otherwise modified in writing from time to time) by and among Lakeland Tours, LLC, as borrower, the Grantor, the Administrative Agent and the other parties thereto, dated as of October 4, 2011 (the "Credit Agreement"), pursuant to which the Grantor executed and delivered that certain Guarantee and Security Agreement (as amended, restated, extended, supplemented, waived, or otherwise modified in writing from time to time, the "Guarantee and Security Agreement"), Lakeland Finance, LLC executed and delivered that certain Trademark Security Agreement dated as of October 4, 2011, including Schedule I thereto, which was recorded with the United States Patent and Trademark Office at Reel 4642, Frame 0576 (as amended, restated, extended, supplemented, waived, or otherwise modified in writing from time to time, the "Trademark Security Agreement" and together with the Guarantee and Security Agreement, the "Security Agreements")

WHEREAS, pursuant to the Security Agreements, Lakeland Finance, LLC ("Releasee"), granted to Ares Capital Corporation, as the Administrative Agent for itself and certain lenders ("Releasor"), a continuing security interest in all right, title and interest of the Releasee in, to and under its Trademarks, including, but not limited to, those listed on the attached Schedule I, together with, among other things, the goodwill of the business connected with the use of, and symbolized by, each Trademark and the applications and registrations thereof, and all income, royalties, proceeds and Liabilities thereof, including, without limitation, any and all damages arising from past, present and future violations thereof (with all of Releasee's rights listed above being collectively referred to as the "Collateral") to secure the payment, performance and observance of the Secured Obligations; and

WHEREAS, Administrative Agent acknowledges full performance of the Grantor's Obligations and accordingly Releasee has requested and Releasor has agreed to provide a document suitable for recording in the United States Patent and Trademark Office evidencing and effecting the release, relinquishment and discharge of its security interest in the Collateral.

NOW, THEREFORE, in consideration of and in exchange for good and valuable consideration, Releasor hereby agrees as follows:

1. Defined Terms. All capitalized terms used but not otherwise defined herein have the meanings given to them in the Trademark Security Agreement.

2. Release of Security Interest. Releasor hereby (i) terminates the Security Agreements and without any representation and warranty and without any recourse to Releasor, fully releases, relinquishes and discharges all of its security interest in the Collateral, (ii) re-assigns to the Grantor any and all such right, title and interest that it may have in the Collateral to the Grantor; (iii) agrees that it shall execute all other documents and do all other acts necessary to relinquish and effect the release of such rights to such Grantor; and (iv) authorizes and requests that the United States Patent and Trademark Office and the United States Copyright Office note and record the release hereby given and any other filings necessary to evidence the release and termination of the Administrative Agent's rights under each of the Credit Agreement and the Security Agreements, with respect to the Collateral.

3. Governing Law. This Release shall be governed by, and construed and interpreted in accordance with, the laws of the State of New York

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ARES CAPITAL CORPORATION,  
as Administrative Agent

By: Michael L. Smith  
Name:  
Title: Michael L. Smith  
Authorized Signatory

SCHEDULE I

Trademark Registrations

See attached.

**Trademarks Schedule**

TRADEMARK	Owner	Application Number	Application Date	Registration Number	Registration Date	Status
AHSTF (BLOCK)	Lakeland Finance, LLC	77/327291	11/12/2007	3479690	8/5/2008	Registered
AHSTF AMERICAN HIGH SCHOOL THEATRE FESTIVAL & DESIGN (DESIGN PLUS CHARACTERS)	Lakeland Finance, LLC	85/174183	11/11/2010	4065915	12/06/2011	Registered
AMERICAN HIGH SCHOOL THEATRE FESTIVAL	Lakeland Finance, LLC	75/152755	8/19/1996	2149853	4/7/1998	Registered
AMERICAN HIGH SCHOOL THEATRE FESTIVAL	Lakeland Finance, LLC	78/387679	3/19/2004	3003906	10/4/2005	Registered
AMERICAN HIGH SCHOOL HONORS PERFORMANCE SERIES (DESIGN PLUS CHARACTERS)	Lakeland Finance, LLC	85/174178	11/11/2010	4031073	09/27/2011	Registered
BGA & DESIGN (DESIGN PLUS CHARACTERS)	Lakeland Finance, LLC	85/174542	11/11/2010	3978110	6/14/2011	Registered
BGA (BLOCK)	Lakeland Finance, LLC	85/174483	11/11/2010	3978105	6/14/2011	Registered
BOWL GAMES OF AMERICA	Lakeland Finance, LLC	78/473420	8/25/2004	3125754	8/8/2006	Registered
CHRISTIAN DISCOVERIES (BLOCK)	Lakeland Finance, LLC	78/240677	4/22/2003	2893245	10/12/2004	Registered
COLLEGIATE MASTER	Lakeland Finance, LLC	85/174175	11/11/2010	4031072	09/27/2011	Registered

TRADEMARK	Owner	Application Number	Application Date	Registration Number	Registration Date	Status
PERFORMANCE SERIES (DESIGN PLUS CHARACTERS)	LLC					
DISCOVER YOUR WORLD (BLOCK)	Lakeland Finance, LLC	78/387681	3/19/2004	3411667	4/15/2008	Registered
DISCOVERY FOR CREDIT (BLOCK)	Lakeland Finance, LLC	77/246141	8/3/2007	3414331	4/22/2008	Registered
DISCOVERY JOURNAL (BLOCK)	Lakeland Finance, LLC	77/420057	3/12/2008	4729497	05/05/2015	Registered
EFS EDUCATIONAL FIELD STUDIES, INC.	Lakeland Finance, LLC	73/733088	6/8/1988	1528864	3/7/1989	Registered
EFS	Lakeland Finance, LLC	74/158199	4/18/1991	1705458	8/4/1992	Registered
FESTIVAL OF GOLD & DESIGN (DESIGN PLUS CHARACTER)	Lakeland Finance, LLC	85/176431	11/15/2010	4005387	8/2/2011	Registered
FESTIVAL OF GOLD (BLOCK)	Lakeland Finance, LLC	85/176420	11/15/2010	4005386	8/2/2011	Registered
FIELD STUDIES INTERNATIONAL (BLOCK)	Lakeland Finance, LLC	77/460473	4/29/2008	3629871	6/2/2009	Registered
GEORGE WASHINGTON SCHOLARS FORUM (BLOCK)	Lakeland Finance, LLC	77/628739	12/8/2008	3794211	5/25/2010	Registered
HERITAGE CHILDREN'S CHOIR FESTIVALS & DESIGN (DESIGN PLUS CHARACTERS)	Lakeland Finance, LLC	85/177728	11/16/2010	4005398	8/2/2011	Registered
HERITAGE CHILDREN'S	Lakeland Finance,	85/177709	11/16/2010	4005397	8/2/11	Registered



TRADEMARK	Owner	Application Number	Application Date	Registration Number	Registration Date	Status
CHOIR FESTIVALS (BLOCK)	LLC					
HERITAGE FESTIVALS (DESIGN PLUS CHARACTERS)	Lakeland Finance, LLC	78/473423	8/25/2004	3111242	7/4/2006	Registered
HERITAGE PERFORMANCE	Lakeland Finance, LLC	85/377053	7/21/2011	4005397	8/2/2011	Registered
ICTF (BLOCK)	Lakeland Finance, LLC	85/183128	11/23/2010	3985552	7/28/2011	Registered
ICTF INTERNATIONAL COLLEGIATE THEATRE FESTIVAL (DESIGN PLUS CHARACTERS)	Lakeland Finance, LLC	85/183156	11/23/2010	39932160	7/12/2011	Registered
MISC. DESIGN (EYES OF GW)	Lakeland Finance, LLC	77/628789	12/8/2008	3794213	5/25/2010	Registered
MISC. DESIGN	Lakeland Finance, LLC	77/461065	4/29/2008	3621875	5/19/2009	Registered
THE FIELD STUDIES CENTER (BLOCK)	Lakeland Finance, LLC	77/460912	4/29/2008	3743643	2/2/2010	Registered
WORLDSTRIDES (DESIGN PLUS CHARACTERS)	Lakeland Finance, LLC	76/163552	11/13/2000	2614277	9/3/2002	Registered
WORLDSTRIDES (BLOCK)	Lakeland Finance, LLC	76/096333	7/24/2000	2643884	10/29/2001	Registered
WS WORLDSTRIDES (DESIGN PLUS CHARACTERS)	Lakeland Finance, LLC	85/172542	11/9/2010	4065906	11/09/2010	Registered