

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM373236

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Northern Technologies, LLC		01/29/2016	LIMITED LIABILITY COMPANY: MISSOURI
NTI Investment Group, LLC		01/29/2016	LIMITED LIABILITY COMPANY: MISSOURI
RECEIVING PARTY DATA			
Name:	Bell State Bank & Trust		
Street Address:	5500 Wayzata Boulevard		
City:	Minneapolis		
State/Country:	MINNESOTA		
Postal Code:	55416		
Entity Type:	banking corporation: NORTH DAKOTA		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Registration Number:	4563843	NTI	
CORRESPONDENCE DATA			
Fax Number:	6129778650		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	6129778650		
Email:	sgandel@briggs.com		
Correspondent Name:	Sandra Gandel		
Address Line 1:	80 South 8th Street		
Address Line 4:	Minneapolis, MINNESOTA 55402		
ATTORNEY DOCKET NUMBER:	38397.00081		
NAME OF SUBMITTER:	Peter Surdel		
SIGNATURE:	/Peter Surdel/		
DATE SIGNED:	02/15/2016		
Total Attachments: 4			
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NOTICE
OF
GRANT OF SECURITY INTEREST
IN
TRADEMARK

Dated: January 29, 2016

United States Patent and Trademark Office

Ladies and Gentlemen:

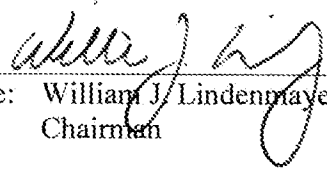
WHEREAS, pursuant to a Loan and Security Agreement dated as of the date hereof (the "Loan Agreement"), Northern Technologies, LLC, a Missouri limited liability company ("Northern"), and NTI Investment Group, LLC, a Missouri limited liability company ("Holdings" and, together with Northern, the "Debtors" and each a "Debtor") granted to Bell State Bank & Trust, a North Dakota banking corporation (together with its successors and assigns, the "Lender"), a continuing security interest in and continuing lien upon all of Debtors' now owned or existing and filed and hereafter acquired or arising and filed trademarks, service marks, trademark or service mark registrations, trade names, and trademark or service mark applications, including without limitation the Trademark shown below:

MARK	APPLICATION NO.	APPLICATION DATE	REGISTRATION NO.	REGISTRATION DATE
NTI	86/129,026	Nov. 25, 2013	4,563,843	July 8, 2014

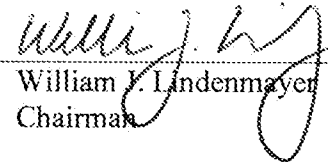
The Debtors and the Lender hereby acknowledge and agree that the security interest in the foregoing Trademark (a) may only be terminated in accordance with the terms of the Loan Agreement and (b) is not to be construed as an assignment of the foregoing Trademark.

[Remainder of page intentionally left blank;
signature pages follow]

NORTHERN TECHNOLOGIES, LLC,
a Missouri limited liability company

By: 
Name: William J. Lindemayer
Title: Chairman

NTI INVESTMENT GROUP, LLC,
a Missouri limited liability company

By: 
Name: William J. Lindenmayer
Title: Chairman

Acknowledged and accepted:

BELL STATE BANK & TRUST

By: 

Name: Seth Howe

Title: Managing Director

[Signature page to Notice of Grant of Security Interest in Trademark]