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TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 ETAS ID: TM373389 Stylesheet Version v1.2

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: SECOND LIEN TRADEMARK SECURITY AGREEMENT

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
ARGON MEDICAL DEVICES BIOCOATINGS CORP.		12/23/2015	CORPORATION: NEW YORK

RECEIVING PARTY DATA

Name:	HEALTHCARE FINANCIAL SOLUTIONS, LLC, AS ADMINISTRATIVE AGENT
Street Address:	2 BETHESDA METRO CENTER
City:	BETHESDA
State/Country:	MARYLAND
Postal Code:	20814-5318
Entity Type:	LIMITED LIABILITY COMPANY: DELAWARE

PROPERTY NUMBERS Total: 1

Property Type Number		Word Mark		
Registration Number:	2172305	SLIP-COAT		

CORRESPONDENCE DATA

Fax Number: 3129939767

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 312-993-2622

Email: gayle.grocke@lw.com

Correspondent Name: Gayle D. Grocke c/o Latham & Watkins LLP

Address Line 1: 330 N. Wabash Avenue
Address Line 4: Chicago, ILLINOIS 60611

ATTORNEY DOCKET NUMBER:	057332-0003
NAME OF SUBMITTER:	Gayle D. Grocke
SIGNATURE:	/gdg/
DATE SIGNED:	02/16/2016

Total Attachments: 6

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Notwithstanding anything herein to the contrary, the lien and security interest granted to the Agent pursuant to or in connection with this agreement, the terms of any Collateral Document, and the exercise of any right or remedy by the Agent hereunder or thereunder are subject to the provisions of the Intercreditor Agreement dated as of December 23, 2015 (as amended, restated, supplemented or otherwise modified from time to time, the "Intercreditor Agreement"), among Healthcare Financial Solutions, LLC, as the First Lien Agent, and Healthcare Financial Solutions, LLC, as Second Lien Agent. In the event of any conflict between the terms of the Intercreditor Agreement and this agreement or any Collateral Document, the terms of the Intercreditor Agreement shall control.

SECOND LIEN TRADEMARK SECURITY AGREEMENT

THIS SECOND LIEN TRADEMARK SECURITY AGREEMENT, dated as of December 23, 2015, is made by Argon Medical Devices BioCoatings Corp. (the "Grantor"), in favor of Healthcare Financial Solutions, LLC ("HFS")¹, as administrative agent (in such capacity, together with its successors and permitted assigns, the "Administrative Agent") for the Secured Parties (as defined in the Credit Agreement referred to below) and the other Secured Parties.

WITNESSETH:

WHEREAS, pursuant to the Second Lien Credit Agreement, dated as of December 23, 2015 (as the same may be amended, restated, supplemented or otherwise modified from time to time, the "Credit Agreement"), by and among the Borrower, Holdings, the other Credit Parties, the Lenders from time to time party thereto and HFS, as Administrative Agent for the Lenders, the Lenders have severally agreed to make extensions of credit to the Borrower upon the terms and subject to the conditions set forth therein;

WHEREAS, Grantor has agreed, pursuant to a Second Lien Guaranty and Security Agreement of even date herewith in favor of Administrative Agent (as such agreement may be amended, restated, supplemented or otherwise modified from time to time, the "Guaranty and Security Agreement"), to guarantee the Obligations (as defined in the Credit Agreement) of the Borrower; and

WHEREAS, Grantor is party to the Guaranty and Security Agreement pursuant to which the Grantor is required to execute and deliver this Second Lien Patent Security Agreement.

NOW, THEREFORE, in consideration of the premises and to induce the Lenders and Administrative Agent to enter into the Credit Agreement and to induce the Lenders to

¹ Healthcare Financial Solutions, LLC is a Delaware limited liability company that does business as HFS Healthcare Financial Solutions, LLC in Alabama, California, Florida, Illinois, Maryland, Missouri, New Jersey, New Mexico and Texas and as HFS Healthcare Financial Solutions in New Hampshire.

make their respective extensions of credit to the Borrower thereunder, Grantor hereby agrees with Administrative Agent as follows:

- <u>Defined Terms</u>. Capitalized terms used herein without definition Section 1. are used as defined in the Guaranty and Security Agreement.
- Section 2. Grant of Security Interest in Trademark Collateral. Grantor, as collateral security for the prompt and complete payment and performance when due (whether at stated maturity, by acceleration or otherwise) of the Secured Obligations of Grantor, hereby mortgages, pledges and hypothecates to Administrative Agent for the benefit of the Secured Parties, and grants to Administrative Agent for the benefit of the Secured Parties a Lien on and security interest in, all of its right, title and interest in, to and under the following Collateral of Grantor (the "Trademark Collateral"):
- all of its Trademarks and all IP Licenses providing for the grant by or to Grantor of any right under any Trademark, including, without limitation, those referred to on Schedule 1 hereto;
 - all renewals and extensions of the foregoing; (b)
- all goodwill of the business connected with the use of, and (c) symbolized by, each such Trademark; and
- all income, royalties, proceeds and Liabilities at any time due or (d) payable or asserted under and with respect to any of the foregoing, including, without limitation, all rights to sue and recover at law or in equity for any past, present and future infringement, misappropriation, dilution, violation or other impairment thereof.
- Guaranty and Security Agreement. The security interest granted Section 3. pursuant to this Second Lien Trademark Security Agreement is granted in conjunction with the security interest granted to Administrative Agent pursuant to the Guaranty and Security Agreement and Grantor hereby acknowledges and agrees that the rights and remedies of Administrative Agent with respect to the security interest in the Trademark Collateral made and granted hereby are more fully set forth in the Guaranty and Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein.
- Grantor Remains Liable. Grantor hereby agrees that, anything Section 4. herein to the contrary notwithstanding, Grantor shall assume full and complete responsibility for the prosecution, defense, enforcement or any other necessary or desirable actions in connection with its Trademarks and IP Licenses subject to a security interest hereunder.
- Counterparts. This Second Lien Trademark Security Agreement Section 5. may be executed in any number of counterparts and by different parties in separate counterparts, each of which when so executed shall be deemed to be an original and all of

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which taken together shall constitute one and the same agreement. Signature pages may be detached from multiple separate counterparts and attached to a single counterpart.

<u>Section 6.</u> <u>Governing Law.</u> This Second Lien Trademark Security Agreement and the rights and obligations of the parties hereto shall be governed by, and construed and interpreted in accordance with, the law of the State of New York.

[SIGNATURE PAGES FOLLOW]

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IN WITNESS WHEREOF, each Grantor has caused this Second Lien Trademark Security Agreement to be executed and delivered by its duly authorized officer as of the date first set forth above.

> ARGON MEDICAL DEVICES BIOCOATINGS CORP.

By: Sharon McDally
Name: Sharon McNally
Title: Vice President of Finance

[Signature Page to Second Lien Trademark Security Agreement]

ACCEPTED AND AGREED as of the date first above written:

HEALTHCARE FINANCIAL SOLUTIONS, LLC, as Administrative Agent

Name: Halla III June 15 Title: Its Duly Authorized Signatory

SCHEDULE I TO TRADEMARK SECURITY AGREEMENT

Trademark Registrations

1. REGISTERED TRADEMARKS

Canada	SLIP-COAT	Argon Medical Devices BioCoatings Corp.	866575	19-Jan-1998	519547	17-Nov- 1999
European Community	SLIP-COAT	Argon Medical Devices BioCoatings Corp.	671388	08-Nov-1997	671388	04-May- 1999
United States of America	SLIP-COAT	Argon Medical Devices BioCoatings Corp.	75/171810	25-Sep-1996	2172305	14-Jul-1998

2. TRADEMARK APPLICATIONS

None.

3. IP LICENSES

None.

RECORDED: 02/16/2016