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TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 ETAS ID: TM375963

Stylesheet Version v1.2

SUBMISSION TYPE:NEW ASSIGNMENTNATURE OF CONVEYANCE:RELEASE OF SECURITY INTEREST

CONVEYING PARTY DATA

| Name Formerly | | Execution Date | Entity Type | |
|---------------------|--|----------------|---------------------------|--|
| Jean-Michel Valette | | 03/08/2016 | INDIVIDUAL: UNITED STATES | |
| Patrick O'Dea | | 03/08/2016 | INDIVIDUAL: UNITED STATES | |

RECEIVING PARTY DATA

| Name: | Drip Drop, Inc. | | |
|-----------------|-----------------------------------|--|--|
| Street Address: | 260 California Street, Suite 1100 | | |
| City: | San Francisco | | |
| State/Country: | CALIFORNIA | | |
| Postal Code: | 94105 | | |
| Entity Type: | Corporation: DELAWARE | | |

PROPERTY NUMBERS Total: 3

| Property Type | Number | Word Mark |
|----------------------|---------|-----------|
| Registration Number: | 4837302 | |
| Registration Number: | 4110969 | DRIP DROP |
| Registration Number: | 3932601 | DRIPDROP |

CORRESPONDENCE DATA

Fax Number: 4152687522

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 415-268-7000
Email: ksamia@mofo.com
Correspondent Name: Jennifer Lee Taylor
Address Line 1: 425 Market Street

Address Line 2: c/o Morrison & Foerster LLP

Address Line 4: San Francisco, CALIFORNIA 94105

| NAME OF SUBMITTER: Jennifer Lee Taylor | |
|--|--|
| | |
| SIGNATURE: /JLT2/ | |
| DATE SIGNED: 03/08/2016 | |

Total Attachments: 4

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source=Drip Drop - Trademark Security Interest Release Agreement#page4.tif

RELEASE OF SECURITY INTEREST IN TRADEMARK RIGHTS

This Release is granted on this 8th day of March, 2016, by Jean-Michel Valette,

an individual of U.S. citizenship, and Patrick O'Dea, an individual of U.S. citizenship

(collectively, the "Secured Parties"), as follows:

<u>WITNESSETH</u>

WHEREAS, DRIP DROP, INC. (together with its successors and assigns, the

"Grantor"), has heretofore granted to Secured Parties a security interest, by Patent and

Trademark Security Agreement executed on February 1, 2016, in certain trademarks and

servicemarks, whether registered or not, and all applications to register and registrations

of the same and like protections, and the entire goodwill of the business of Grantor

connected with and symbolized by such trademarks, including without limitation those

registered with the United States Patent and Trademark Office, including but not limited

to those set forth on Schedule A, and as recorded in the U.S. Patent and Trademark

Office on February 5, 2016 on Reel/Frame Number: 5725/0460 and any other interest

the Secured Party may have in intellectual property owned by the Grantor (the

"Trademarks");

WHEREAS, Secured Parties wish to release, restore and reassign all right, title

and interest in and to the Trademarks of Grantor and to dissolve any and all liens and

encumbrances respecting the Trademarks.

NOW, THEREFORE, for good and valuable consideration, receipt of which is

hereby acknowledged, Secured Parties hereby release, discharge, quit claim, relinquish,

without warranty, and reassign unto Grantor any and all right, title and interest in and to

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the Trademarks, together with the goodwill of the business symbolized thereby, and the security interest as granted to Secured Parties by the Grantor.

IN WITNESS WHEREOF, the Secured Parties have caused this Release of Security Interest in Trademark Rights to be executed on and as of the day and year first above written.

SECURED PARTIES:

"JEAN-MICHEL VALETTE

Address:

28 Maple Avenue Kentfield, CA 94904

Email: jmvalette@icloud.com

PATRICK O'DEA

Address:

620 Young Court Alamo, CA 94507

Email: pat@patrickodea.com

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the Trademarks, together with the goodwill of the business symbolized thereby, and the security interest as granted to Secured Parties by the Grantor.

IN WITNESS WHEREOF, the Secured Parties have caused this Release of Security Interest in Trademark Rights to be executed on and as of the day and year first above written.

SECURED PARTIES:

JEAN-MICHEL VALETTE

Address:

28 Maple Avenue Kentfield, CA 94904

Email: jmyalette@icloud.com

PATRICK O'DEA

Address:

620 Young Court Alamo, CA 94507

Email: pat@patrickodea.com

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SCHEDULE A to the Release of Security Interest in Trademarks

U.S. Registered Trademarks of Grantor

| <u>Mark</u> | <u>Status</u> | Serial No. | Reg. No. | Class |
|-------------------|---|------------|-----------|----------------------|
| Drip Drop Logo | Published; Statement of Use filed | 86/071,770 | 4,837,302 | Class 05 Class 32 |
| Drip Drop | 03/13/22 – Deadline to renew application 03/13/18 – Section 8 & 15 Declaration of Use due | 85/211,303 | 4,110,969 | |
| DripDrop | Registered Declaration of Use Due: 03/15/2017 | 77/981,003 | 3,932,601 | Class 05 |

Pending U.S. Trademark Applications of Grantor

None

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RECORDED: 03/08/2016