

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM376110

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Clio Designs Incorporated		02/26/2016	Corporation: MASSACHUSETTS
RECEIVING PARTY DATA			
Name:	The Massachusetts Business Development Corporation		
Street Address:	500 Edgewater Drive		
City:	Wakefield		
State/Country:	MASSACHUSETTS		
Postal Code:	01880		
Entity Type:	Corporation: MASSACHUSETTS		
PROPERTY NUMBERS Total: 32			
Property Type	Number	Word Mark	
Registration Number:	4355433	CORE CLARITY	
Registration Number:	4355434	MWAH	
Registration Number:	4428461	BUSHEL & PECK	
Registration Number:	4394882	MUMSIE	
Registration Number:	4355432	CORE CLARITY	
Registration Number:	4394881	BUSHEL & PECK	
Registration Number:	4219762	SUPER STICKY BODY WASH	
Registration Number:	4351354	PERFECTLY POUTABLE	
Registration Number:	4351336	CORE CLARITY	
Registration Number:	4351227	BUSHEL & PECK	
Registration Number:	4351144	MUMSIE	
Registration Number:	4351143	MWAH	
Registration Number:	4351142	ORIGIN	
Registration Number:	4052173	BEAUTYTRIM	
Registration Number:	4112612	PIXIE	
Registration Number:	4132612	HYPERGROOM	
Registration Number:	3389992	POWERLINE	
Registration Number:	3386603	CLIO	
Registration Number:	3386821	C	
TRADEMARK			

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Property Type	Number	Word Mark
Registration Number:	3386621	C
Registration Number:	3291900	BAREALL
Registration Number:	3326755	POWERFACE
Registration Number:	3105262	LIGHTSPEED
Registration Number:	2940767	PRO TRIM
Registration Number:	2858909	CLIO DESIGNS
Registration Number:	3357071	DIY
Registration Number:	3419787	LONGNECK
Registration Number:	3345054	SLIMTRIM
Registration Number:	3112735	PALMPERFECT
Registration Number:	4053656	PALMPERFECT SPLASH
Registration Number:	4125973	SHOWER GLU
Registration Number:	4125932	PALMPERFECT SPLASH

CORRESPONDENCE DATA

Fax Number: 6177422355

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 6177424200

Email: trademark@riw.com

Correspondent Name: Brian T. Garrity

Address Line 1: Ruberto, Israel & Weiner, P.C.

Address Line 2: 255 State Street, 7th Floor

Address Line 4: Boston, MASSACHUSETTS 02109

ATTORNEY DOCKET NUMBER:	10548-26
NAME OF SUBMITTER:	Michelle M. Quinn
SIGNATURE:	/Michelle M. Quinn/
DATE SIGNED:	03/09/2016

Total Attachments: 6

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TRADEMARK SECURITY AGREEMENT

THIS SECURITY AGREEMENT is entered into as of February 24, 2016, by and between Clio Designs Incorporated, a Massachusetts corporation having its principal place of business at 1000 Highland Avenue, Needham, Massachusetts 02494 (the "**Borrower**"), and The Massachusetts Business Development Corporation, a Massachusetts corporation with a usual place of business at 500 Edgewater Drive, Wakefield, Massachusetts 01880 ("**Lender**").

NOW THEREFORE, in consideration of the premises, Borrower hereby agrees with Lender as follows:

1. Grant of Security Interest. Borrower hereby grants to Lender a first priority security interest in, and conditionally assigns, but does not transfer title to Lender, all of Borrower's right, title and interest in and to the following (collectively, the "**Collateral**") to secure payment and performance of all obligations of Borrower to Lender whether such obligations are direct or indirect, absolute or contingent, due or to become due, now existing or hereafter arising, including without limitation, those liabilities of Borrower to Lender pursuant to a Credit and Security Agreement of even date between Lender and Borrower (the "**Loan Agreement**") (collectively, the "**Obligations**").

The Collateral shall consist of the following:

(a) Each of the trademarks, and rights and interests protectible as trademarks, which are presently, or in the future may be, owned, created, acquired or used (whether pursuant to a license or otherwise) by Borrower, in whole or in part, and all trademark rights with respect thereto throughout the world, including all proceeds thereof (including license royalties and proceeds of infringement suits), and rights to renew and extend such trademarks and trademark rights;

(b) All of Borrower's right, title and interest, in and to the trademarks and trademark registrations listed on Schedule A attached hereto, as the same may be updated hereafter from time to time;

(c) All of Borrower's right, title and interest to register trademark claims under any state or federal trademark law or regulation of any foreign country, and to apply for, renew and extend the trademark registrations and trademark rights, the right (without obligation) to sue or bring opposition or cancellation proceedings in the name of Borrower or in the name of Lender for past, present and future infringements of the trademarks, registrations or trademark rights and all rights (but not obligations) corresponding thereto in the United States and any foreign country, and the associated goodwill;

(d) All general intangibles and goodwill relating to the Collateral; and

(e) All proceeds of any and all of the foregoing (including, without limitation, license royalties and proceeds of infringement suits) and, to the extent not otherwise included, all payments under insurance, or any indemnity, warranty or guaranty payable by reason of loss or damage to or otherwise with respect to the Collateral.

2. Warranties and Representations. Borrower hereby warrants and represents to Lender the following:

(a) A true and complete schedule setting forth all federal and state trademark registrations owned or controlled by Borrower or licensed to Borrower, together with a summary description and full information in respect of the filing or issuance thereof and expiration dates is set forth on Schedule A;

(b) Each of the trademarks and trademark registrations is valid and enforceable, and Borrower is not presently aware of any past, present or prospective claim by any third party that any of the trademarks are invalid or unenforceable, or that the use of any trademarks violates the rights of any third person, or of any basis for any such claims;

(c) Borrower is the sole and exclusive owner of the entire and unencumbered right, title and interest in and to each of the trademarks and trademark registrations free and clear of any liens, charges and encumbrances, including, without limitation, pledges, assignments, licenses, shop rights and covenants by Borrower not to sue third persons;

(d) Borrower has used and will continue to use proper statutory notice in connection with its use of each of the trademarks;

(e) Borrower has used and will continue to use consistent standards of high quality (which may be consistent with Borrower's past practices) in the manufacture, sale and delivery of products and services sold or delivered under or in connection with the trademarks, including, to the extent applicable, in the operation and maintenance of its merchandising operations, and will continue to maintain the validity of the trademarks;

(f) Except for the filing of financing statements with the Secretary of State of Massachusetts under the Uniform Commercial Code and filings with the United States Patent and Trademark Office necessary to perfect the security interests created hereunder, no authorization, approval or other action by, and no notice to or filing with, any governmental authority or regulatory body is required either for the grant by Borrower of the security interest hereunder or for the execution, delivery or performance of this Agreement by Borrower or for the perfection of or the exercise by Lender of its rights hereunder to the Collateral in the United States.

3. After-Acquired Trademark Rights. If Borrower shall obtain rights to any new trademarks, the provisions of this Agreement shall automatically apply thereto. Borrower shall give prompt notice in writing to Lender with respect to any such new trademarks or renewal or extension of any trademark registration. Borrower shall bear any expenses incurred in connection with future applications for trademark registration.

4. Litigation and Proceedings. Borrower shall commence and diligently prosecute in its own name, as the real party in interest, for its own benefit, and its own expense, such suits, administrative proceedings or other actions for infringement or other damages as are in its reasonable business judgment necessary to protect the Collateral. Borrower shall provide to Lender any information with respect thereto requested by Lender. Lender shall provide at Borrower's expense all necessary cooperation in connection with any such suit, proceeding or action, including, without limitation, joining as a necessary party. Following Borrower's becoming aware thereof, Borrower shall notify Lender of the institution of, or any adverse determination in, any proceeding in the United States Patent and Trademark Office, or any United States, state or foreign court regarding Borrower's claim of ownership in any of such trademarks, its right to apply for the same, or its right to keep and maintain such trademark rights.

5. Power of Attorney. Borrower grants Lender power of attorney, having the full authority, and in the place of Borrower and in the name of Borrower, from time to time in Lender's discretion to take any action and to execute any instrument which Lender may deem necessary or advisable to accomplish the purposes of this Agreement, including, without limitation, as may be subject to the provisions of the Loan Agreement:

(a) To endorse Borrower's name on all applications, documents, papers and instruments necessary for Lender to use or maintain the Collateral;

(b) To ask, demand, collect, sue for, recover, impound, receive and give acquittance and receipts for money due or to become due under or in respect of any of the Collateral;

(c) To file any claims or take any action or institute any proceedings that Lender may deem necessary or desirable for the collection of any of the Collateral or otherwise to enforce Lender's rights with respect to any of the Collateral and to assign, pledge, convey or otherwise transfer title in or dispose of the Collateral to any person.

7. Right to Inspect. Borrower grants to Lender and its employees and agents the right to visit Borrower's plants and facilities which manufacture, inspect or store products sold under any of the trademarks, and to inspect the products and quality control records relating thereto at reasonable times during regular business hours.

8. Events of Default. Any of the following events shall be an Event of Default:

(a) Borrower fails to make any payment of principal or interest or any other payment on any Obligation when due and payable, by acceleration or otherwise; and

(b) the occurrence of an Event of Default as that term is defined in the Loan Agreement.

9. Specific Remedies. Upon the occurrence of any Event of Default:

(a) Lender may cease advancing money or extending credit to or for the benefit of Borrower under the Loan Agreement or under any other agreement between Borrower and Lender.

(b) Lender may declare all Obligations to be due and payable immediately, whereupon they shall immediately become due and payable without presentment, demand, protest or notice of any kind, all of which are hereby expressly waived by Borrower;

(c) Lender may set off against the Obligations all Collateral, balances, credits, deposits, accounts or moneys of Borrower then or thereafter held with Lender, including amounts represented by certificates of deposit;

(d) Lender may notify licensees to make royalty payments on license agreements directly to Lender;

(e) Lender may sell or assign the Collateral and associated goodwill at public or private sale for such amounts, and at such time or times as Lender deems advisable. Any requirement of reasonable notice of any disposition of the Collateral shall be satisfied if such notice is sent to Borrower ten (10)

days prior to such disposition. Borrower shall be credited with the net proceeds of such sale only when they are actually received by Lender, and Borrower shall continue to be liable for any deficiency remaining after the Collateral is sold or collected;

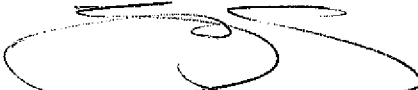
(f) If the sale is to be a public sale, Lender shall also give notice of the time and place by publishing a notice one time at least ten (10) calendar days before the date of the sale in a newspaper of general circulation in the county in which the sale is to be held; and

(g) To the maximum extent permitted by applicable law, Lender may be the purchaser of any or all of the Collateral and associated goodwill at any public sale and shall be entitled, for the purpose of bidding and making settlement or payment of the purchase price for all or any portion of the Collateral sold at any public sale, to use and apply all or any part of the Obligations as a credit on account of the purchase price of any Collateral payable by Lender at such sale.

10. Governing Law. All acts and transactions hereunder and the rights and obligations of the parties hereto shall be governed, construed and interpreted in accordance with the laws of the Commonwealth of Massachusetts.

IN WITNESS WHEREOF, the Borrower and Lender have caused this Agreement to be executed by their duly authorized officers as of the date first above written.

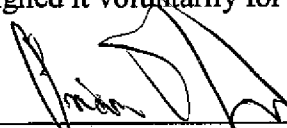
CLIO DESIGNS INCORPORATED

By: 
James M. Leventhal, President and Treasurer


COMMONWEALTH OF MASSACHUSETTS

Suffolk
County of ~~Norfolk~~

On this *26th* day of February, 2016, before me, the undersigned notary public, personally appeared James M. Leventhal, as President and Treasurer of Clio Designs Incorporated, a Massachusetts corporation, proved to me to be the person whose name is signed on the preceding or attached document, through satisfactory evidence of identification, namely, a driver's license issued by the Commonwealth of Massachusetts bearing the photographic image of the face and signature of James M. Leventhal, and acknowledged to me that he signed it voluntarily for its stated purpose.




Notary Public
My Commission Expires:



 BRIANT GARNIT
BRIANT GARNIT
- Notary Public
Commonwealth of Massachusetts
My Commission Expires
March 11, 2016

**SCHEDULE A
TO A TRADEMARK SECURITY AGREEMENT
BETWEEN
CLIO DESIGNS INCORPORATED (BORROWER)
AND
THE MASSACHUSETTS BUSINESS DEVELOPMENT CORPORATION (LENDER)
DATED: FEBRUARY 26, 2016**

REGISTERED TRADEMARKS (USA)

Trademark	Registration No.	Issue Date
	4355433	Jun. 18, 2013
	4355434	Jun. 18, 2013
BUSHEL & PECK	4428461	Nov. 05, 2013
	4394882	Sep. 03, 2013
	4355432	Jun. 18, 2013
bushel & peck	4394881	Sep. 03, 2013
SUPER STICKY BODY WASH	4219762	Oct. 02, 2012
PERFECTLY POUTABLE	4351354	Jun. 11, 2013
CORE CLARITY	4351336	Jun. 11, 2013
BUSHEL & PECK	4351227	Jun. 11, 2013

REGISTERED TRADEMARKS (USA) Cont...

MUMSIE	4351144	Jun. 11, 2013
MWAH	4351143	Jun. 11, 2013
ORIGIN	4351142	Jun. 11, 2013
BEAUTYTRIM	4052173	Nov. 08, 2011
PIXIE	4112612	Mar. 13, 2012
HYPERGROOM	4132612	Apr. 24, 2012
POWERLINE	3389992	Feb. 26, 2008
CLIO	3386603	Feb. 19, 2008
	3386821	Feb. 19, 2008
	3386621	Feb. 19, 2008
BAREALL	3291900	Sep. 11, 2007
POWERFACE	3326755	Oct. 30, 2007
LIGHTSPEED	3105262	Jun. 13, 2006
PRO TRIM	2940767	Apr. 12, 2005
CLIO DESIGNS	2858909	Jun. 29, 2004
DIY	3357071	Dec. 18, 2007
LONGNECK	3419787	Apr. 29, 2008
SLIMTRIM	3345054	Nov. 27, 2007
PALMPERFECT	3112735	Jul. 04, 2006
PALMPERFECT SPLASH	4053656	Nov. 08, 2011
SHOWER GLU	4125973	Apr. 10, 2012
PALMPERFECT SPLASH	4125932	Apr. 10, 2012

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