

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM376473

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Fidus Mezzanine Capital II, L.P.		03/11/2016	Limited Partnership: DELAWARE
RECEIVING PARTY DATA			
Name:	Channel Technologies Group, LLC		
Street Address:	879 Ward Drive		
City:	Santa Barbara		
State/Country:	CALIFORNIA		
Postal Code:	93111		
Entity Type:	Limited Liability Company: CALIFORNIA		
PROPERTY NUMBERS Total: 7			
Property Type	Number	Word Mark	
Registration Number:	1084584	SONATECH	
Registration Number:	4756307	CHANNEL TECHNOLOGIES GROUP	
Registration Number:	4756308	CTG CHANNEL TECHNOLOGIES GROUP	
Registration Number:	4328329	ITC	
Serial Number:	85721546	CTG CI	
Serial Number:	85721549	CTG ITC	
Serial Number:	85721556	CTG SONATECH	
CORRESPONDENCE DATA			
Fax Number:	6175735850		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	6175735850		
Email:	elizabeth.burkhard@hklaw.com		
Correspondent Name:	Elizabeth Burkhard/Holland & Knight LLP		
Address Line 1:	10 St. James Avenue		
Address Line 4:	Boston, MASSACHUSETTS 02116		
ATTORNEY DOCKET NUMBER:	132130.00017		
NAME OF SUBMITTER:	Elizabeth R. Burkhard		
SIGNATURE:	/Elizabeth Burkhard/		

OP \$190.00 1084584

DATE SIGNED:	03/11/2016
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Total Attachments: 4

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**RELEASE OF
GRANT OF SECURITY INTEREST
IN PATENTS AND TRADEMARKS**

WHEREAS, CHANNEL TECHNOLOGIES GROUP, LLC, a California limited liability company (the “Pledgor”), is the owner of the trademark applications and registrations listed on Schedule A attached hereto, (all such trademarks, registrations and applications, collectively, the “Trademarks”) and is the owner of the patents and patent applications listed on Schedule A attached hereto (all such patents, registrations and applications, collectively, the “Patents”); and

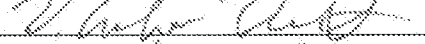
WHEREAS, in order to secure certain indebtedness, the Pledgor entered into a Pledge and Security Agreement (as amended, modified, restated or supplemented from time to time, the “Security Agreement”) dated as of October 11, 2013, in favor of Fidus Mezzanine Capital II, L.P., as Collateral Agent (the “Collateral Agent”), and pursuant thereto executed and delivered a Grant of Security Interest in Patents and Trademarks (“Grant”) as recorded on October 11, 2013 with the United States Patent and Trademark Office on Reel 031395 at Frame 0901, and on Reel 5129 at Frame 0597, respectively, pursuant to which the Pledgor granted to the Collateral Agent, according to the terms of the Security Agreement, a security interest in all of its right, title and interest in and to the Trademarks and Patents;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Collateral Agent does hereby release and relinquish, and to the extent that Collateral Agent has acquired any right, title or interest in or to any of the Patents or Trademarks, does hereby reassign to the Pledgor, without representation or warranty, all of the Collateral Agent’s right, title and interest in and to the Trademarks and Patents listed on the attached Schedule A, and the use thereof, together with all proceeds and products thereof and the goodwill of the businesses symbolized by the Trademarks, and does hereby agree that the filing of the Grant in the United States Patent and Trademark Office as aforesaid may be removed of record.

FIDUS MEZZANINE CAPITAL II, L.P., as Collateral Agent

By: Fidus Investment GP, LLC, its General Partner

By: Fidus Investment Advisors, LLC, its Manager

By: 
Name: W. Andrew Martin
Title: Manager

Schedule A

TRADEMARK REGISTRATIONS

United States Trademark Registrations:

Owner	Registration Number	Description
Channel Technologies Group, LLC	1084584	SONATECH design mark
Channel Technologies Group, LLC	4328329	ITC design mark

United States Trademark Applications:

Owner	Application Number	Description
Channel Technologies Group, LLC	85721539	CHANNEL TECHNOLOGIES GROUP word mark
Channel Technologies Group, LLC	85721543	CTG CHANNEL TECHNOLOGIES GROUP design mark
Channel Technologies Group, LLC	85721546	CTG CI design mark
Channel Technologies Group, LLC	85721549	CTG ITC design mark
Channel Technologies Group, LLC	85721556	CTG SONATECH design mark

Foreign Trademark Registrations: None.

Foreign Trademark Applications: None.

PATENTS and PATENT APPLICATIONS

United States Registered Patents:

Owner	Patent Number	Patent
Channel Technologies Group, LLC and Sippican, Inc.	5,666,900	"Method and apparatus for deploying an expendable autonomous underwater vehicle from a submarine."
Channel Technologies Group, LLC	5,659,520	"Super short baseline navigation using phase-delay processing of spread-spectrum-coded reply signals."
Channel Technologies Group, LLC	5,557,584	"Moderate depth underwater surveillance system."

Owner	Patent Number	Patent
Channel Technologies Group, LLC	5,513,886	"Undersea release apparatus."
Channel Technologies Group, LLC	5,504,685	"Method and apparatus for routing an underwater cable system."
Channel Technologies Group, LLC	5,493,895	"Modular penetrometer."
Channel Technologies Group, LLC	5,444,670	"Method and apparatus for determining soil strength from Doppler-shifted acoustic signatures."

United States Patent Applications: None.

Foreign Registered Patents: None.

Foreign Patent Applications: None.