OP \$40.00 3977487

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 ETAS ID: TM378596

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Franchise Wholesale Co., L.L.C.		03/24/2016	Limited Liability Company: MISSOURI

RECEIVING PARTY DATA

Name:	Branch Banking and Trust Company, as Administrative Agent
Street Address:	200 West Second Street
City:	Winston-Salem
State/Country:	NORTH CAROLINA
Postal Code:	27101
Entity Type:	Corporation: NORTH CAROLINA

PROPERTY NUMBERS Total: 1

Property Type	Number	Word Mark
Registration Number:	3977487	CLOUD 9

CORRESPONDENCE DATA

Fax Number: 4048156555

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 404-815-6500

Email: byates@kilpatricktownsend.com

Correspondent Name: Robert Shaw, Esq.

Address Line 1: 1100 Peachtree Street, Suite 2800
Address Line 2: c/o Kilpatrick Townsend & Stockton LLP

Address Line 4: Atlanta, GEORGIA 30309-4528

ATTORNEY DOCKET NUMBER:	46927/969108
NAME OF SUBMITTER:	Robert Shaw
SIGNATURE:	/Robert Shaw/
DATE SIGNED:	03/30/2016

Total Attachments: 3

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TRADEMARK REEL: 005761 FRAME: 0230

IP SECURITY AGREEMENT (TRADEMARKS)

THIS INTELLECTUAL PROPERTY SECURITY AGREEMENT (this "IP Security Agreement") is dated as of the 24th of March, 2016, by and between FRANCHISE WHOLESALE CO., L.L.C. (the "Grantor") and BRANCH BANKING AND TRUST COMPANY ("BB&T"), acting as agent (in such capacity, together with its successors and assigns, the "Administrative Agent") for itself and for the other Secured Parties (as defined in the Credit Agreement referred to below). Capitalized terms used and not otherwise defined herein shall have the meanings assigned to them in the Amended and Restated Credit Agreement, dated as of the date hereof (as amended, restated, extended, supplemented or otherwise modified from time to time, the "Credit Agreement"), among U.S. Tobacco Cooperative, Inc., as Borrower; the Guarantors named therein; the lenders from time to time party thereto (collectively, the "Lenders"); BB&T as Administrative Agent; and BB&T Capital Markets as Lead Arranger. The Grantor and the Administrative Agent, among others, are also parties to the Amended and Restated General Security Agreement, dated as of date hereof (as amended, restated, extended, supplemented or otherwise modified from time to time, the "Security Agreement").

Subject to the terms of the Security Agreement, the Grantor hereby grants to the Administrative Agent for the benefit of the Secured Parties a continuing security interest in, lien on and right of set-off against, all of the Grantor's right, title and interest in and to the United States trademarks and trademark applications described on Schedule 1 attached hereto and made a part hereof, to secure the payment and performance of the Obligations (as defined in the Security Agreement).

This IP Security Agreement shall be construed in accordance with and governed by the laws of the State of North Carolina, except as otherwise required by mandatory provisions of law and except to the extent that remedies provided by the laws of any jurisdiction other than North Carolina are governed by the laws of such jurisdiction. This IP Security Agreement may be executed in any number of counterparts and by different parties hereto in separate counterparts, each of which when so executed and delivered shall be deemed to be an original and all of which taken together shall constitute but one and the same instrument.

The provisions of this IP Security Agreement shall be binding upon and inure to the benefit of the parties hereto and their respective successors and assigns, except that the Grantor may not assign or otherwise transfer any of its respective rights or obligations hereunder. In the event of any conflict between the terms of this IP Security Agreement and the terms of the Security Agreement, the terms of the Security Agreement shall control.

[Signature appears on following page]

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TRADEMARK
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IN WITNESS WHEREOF, the Grantor has caused this Intellectual Property Security Agreement (Trademarks) to be executed by its duly authorized officer, all as of the date first written above.

FRANCHISE WHOLESALE CO., L.L.C., a Missouri limited liability company

Name: Russ Davison Title: Treasurer

¹ Incorrectly identified as "Franchise Wholesale, LLC" in USPTO records.

TO INTELLECTUAL PROPERTY SECURITY AGREEMENT SCHEDULE 1

REGISTERED TRADEMARKS AND APPLICATIONS

CLOUD 9	TRADEMARK
Franchise Wholesale Co., L.L.C. ¹	Owner
85/164,895 10/29/2010	Serial Number
10/29/2010	Filing Date
3,977,487	Registration Number
June 14, 2011	Registration Date
United States	Country
Registered	Status
Class 3: Incense	GOODS/SERVICES

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