

TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1
Stylesheet Version v1.2

ETAS ID: TM381347

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	RELEASE OF SECURITY INTEREST		
SEQUENCE:	9		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Bank of America, N.A.		04/20/2016	National Banking Association: UNITED STATES
RECEIVING PARTY DATA			
Name:	Anchor Drilling Fluids USA, LLC		
Street Address:	2780 Waterfront Pkwy. E. Dr., Suite 200		
City:	Indianapolis		
State/Country:	INDIANA		
Postal Code:	46214		
Entity Type:	Limited Liability Company: OKLAHOMA		
PROPERTY NUMBERS Total: 2			
Property Type	Number	Word Mark	
Registration Number:	4839121	ANCHOR	
Registration Number:	4735566	ANCHOR DRILLING FLUIDS	
CORRESPONDENCE DATA			
Fax Number:	5125364598		
<i>Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.</i>			
Phone:	512-474-5201		
Email:	stacey.rearick@nortonrosefulbright.com		
Correspondent Name:	Norton Rose Fulbright US LLP		
Address Line 1:	98 San Jacinto Blvd., Suite 1100		
Address Line 4:	Austin, TEXAS 78701		
ATTORNEY DOCKET NUMBER:	11601739		
NAME OF SUBMITTER:	Katherine Klammer Madianos		
SIGNATURE:	/Katherine K. Madianos/		
DATE SIGNED:	04/20/2016		
Total Attachments: 3			
source=Anchor Drilling Fluids_Termination & Release of Security Interest in Trademarks#page1.tif			
source=Anchor Drilling Fluids_Termination & Release of Security Interest in Trademarks#page2.tif			

OP \$65.00 4839121

**TERMINATION AND RELEASE OF SECURITY INTEREST
IN TRADEMARKS**

This **TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS**, dated as of April 20, 2016 ("Release"), is made by Bank of America, N.A., as Administrative Agent ("Administrative Agent") in favor of Anchor Drilling Fluids USA, LLC (f/k/a Anchor Drilling Fluids USA, Inc.), an Oklahoma corporation ("Grantor").

WHEREAS, pursuant to that certain Amended and Restated Security and Pledge Agreement dated as of April 21, 2011 (as amended, restated, supplemented, modified, extended, renewed or replaced from time to time) and the Security and Pledge Agreement dated as of January 3, 2008 (collectively, the "Security Agreement") by and among the Grantor, Administrative Agent, and others party thereto, Grantor granted to the Administrative Agent, for the benefit of the holders of the Secured Obligations ("Secured Parties"), a continuing security interest in, and a right to set off against, any and all right, title and interest of Grantor in and to all General Intangibles, including trademarks, trademark registrations trademark applications, and the goodwill of the business connected with the use of and symbolized by the foregoing, and Proceeds of the foregoing (collectively, "Trademark Collateral"); and

WHEREAS, pursuant to the Security Agreement, Grantor executed and delivered to Administrative Agent, for the benefit of the Secured Parties, the Notice of Grant of Security Interest in Trademarks recorded at the United States Patent and Trademark Office ("USPTO") on August 27, 2014 at Reel 5352 Frame 0131 ("Notice").

NOW THEREFORE, in consideration of the mutual promises and undertakings set forth herein and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and with the intention of being legally bound hereby, Administrative Agent, on behalf of the Secured Parties, and Grantor agree as follows:

SECTION 1. Defined Terms. All capitalized terms used herein but not otherwise defined herein have the meanings given to them in the Security Agreement or Notice.

SECTION 2. Termination and Release. Administrative Agent, on behalf of the Secured Parties, without representation, warranty, or recourse, hereby:

(a) terminates, cancels, discharges, and releases the continuing security interest in, and a right to set off against, Grantor's right, title, and interest in and to all the Trademark Collateral, including, but not limited to, the foregoing listed on Schedule A attached hereto, granted pursuant to the Security Agreement or Notice; and

(b) authorizes the recordation of this Release with the USPTO at Grantor's expense.

SECTION 3. Choice of Law. This Release shall be governed by and construed in accordance with the laws of the State of New York.

IN WITNESS WHEREOF, the Administrative Agent, on behalf of the Secured Parties, has caused this Termination and Release of Security Interest in Trademarks to be duly executed as of the date first set forth above.

Administrative Agent:

Bank of America, N.A., as Administrative Agent

By: *Russella Baker*
Name: *Russella Baker*
Title: *Assistant Vice President*

Schedule A

**Anchor Drilling Fluids USA, LLC
(Delaware Limited Liability Company)**

f/k/a

**Anchor Drilling Fluids USA, Inc.
(Oklahoma Corporation)**

U.S. Trademarks

Trademark Registrations

Mark	Reg. No.	Reg. Date
ANCHOR	4839121	10/27/15
ANCHOR DRILLING FLUIDS	4735566	05/12/15